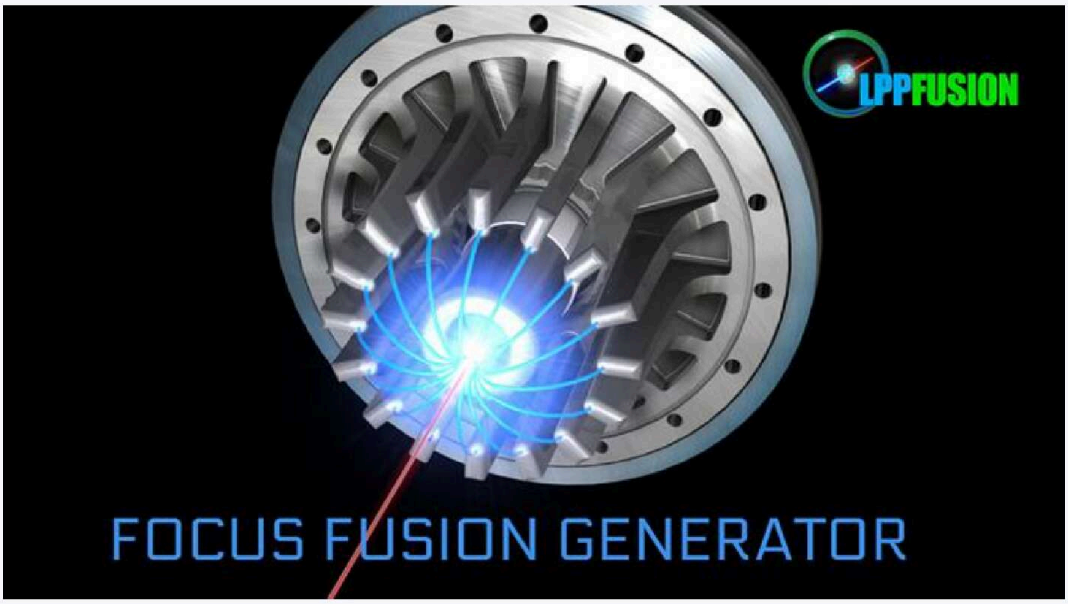
2025-26 REPORT

LPPFusion



DETAILS

Dear investors,

Fusion community of scientists, researchers and supporters is growing everywhere. Our Belgrade Int'l EU conference was an affirmation of the most beautiful human collaboration world-wide on one cause: clean, cheap and safe fusion. While many fusion conferences are for scientists and their guests only, I'm certain and local events for non-scientists could unite people over shared needs in every locality. Our Nov 2025 NYC event confirmed this and we are planning on organizing more because this is how we meet new people, already interested in science and clean energy and this is how we grow: not by united over hate, by uniting in number of fusion benefits that can make our lives happier, and easier. You can be our representative in your locality, contact us to get a guide on materials and season agenda suggestions.

We need your help!

The best way would be to explain to others why fusion energy is the solution for the clean planet, and stable economy. To organize local live events to introduce fusion, or to do a commentary over our media so as to raise awareness. Recommend Lerner to public economic/ clean energy discussion as an public speaker. Share our media with related clean energy / stable economy influencers. Record a video with 1 minute testimonial about why you invested and share with us. When you see something that could be better done with fusion record it, and narrate your thoughts, (doesn't have to be perfect) and share with our fusion community - inspire others to share visions of what is possible. Help us conceptualize holiday merchandise and sales. What kind of merch would you like to gift others for holidays?

Sincerely,

Eric J. Lerner

President and Chief Scientist

Rudolph Fritsch

Secretary

How did we do this year?

REPORT CARD

A+

☺ The Good

Fusion yield record, beat previous 2016 record

EU Fusion Conference, in Belgrade, Int'l recognition and collaboration connections

Confirmed major theoretical predictions

☹ The Bad

The anode broke, the experiment halted

Hydrogen - Boron fuel separation, during the run-down (during the shot), hydrogen and boron separate, in the main chamber.

We did not succeed in hiring new scientists.

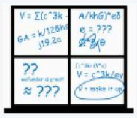
2025-26 At a Glance

Fiscal Year Ends September 30

$0
Revenue

-$1,163,505
Net Loss

$40,891 [34%]
Short Term Debt



$0
Raised in 2025-26

$50,145
Cash on Hand
As of 06/11/26

INCOME BALANCE NARRATIVE

Net Margin: 0% Gross Margin: 0% Return on Assets: -363% Earnings per Share: -$0.35

Revenue per Employee: $0 Cash to Assets: 12% Revenue to Receivables: ~ Debt Ratio: 15%

Final_Financial_Statements_2024.pdf Audit_2025_Final.pdf

We ❤ Our 2,616 Investors

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Thank You!

From the LPPFusion Team

Eric J. Lerner

President and Chief Scientist

A leading physicist in dense plasma focus research for 40 years. Eric developed an original model of the role of the quantum

Ivana Karamitsos

Chief Information Officer, Communications Director

Ivy has been with LPPFusion for twelve years. She manages IT work, directs the company's

magnetic field effect and has pioneered in the application of astrophysical results to fusion...

PR and communications, and writes and produces diverse media content, including videos and website development. Ivy...

Dr. Syed Hassan

Research Scientist

Dr. Hassan, a plasma physicist, has more than 20 years experience with the dense plasma focus device. Before joining LPPFusion in 2015, he worked...

Rudolph Fritsch

Mechanical Engineer, Secretary

Rudy has been President of Allsteel, a manufacturer of industrial metal-forming equipment, for 15 years. As an engineer and entrepreneur, he ran a...

Sam Grund

Research Assistant

Sam Grund is local talent, having grown up in Montclair, NJ. He holds a degree in computer science and mathematics from Oberlin College an...

Dr. Warwick Dumas

Simulation Researcher

Warwick earned a Ph.D. in Applied Mathematics from the University of Leicester before joining LPP in 2012, where he simulates the plasma...

Dejan Simurdic

Team member

Mladen Djuric

Team member

Details

The Board of Directors

Director	Occupation	Joined
Eric J. Lerner	President, Chief Physicist @ LPPFusion	2003

Officers

Officer	Title	Joined
Rudolph Fritsch	Secretary Treasurer	2015
Ivana Karamitsos	CIO, Director of Communications	2011
Eric J. Lerner	Chief Scientist	2003

Voting Power

Holder	Securities Held	Voting Power
Eric J. Lerner	20 Class A common Stock	100.0%

Past Equity & Loan Fundraises

Date	Amount	Security	Exemption
02/2015	$4,439,373	Common Stock	Section 4(a)(2)
09/2015	$354,200	Common Stock	Section 4(a)(2)
11/2015	$1,252,250	Common Stock	Section 4(a)(2)
05/2018	$964,250		4(a)(6)
09/2018	$339,706	Common Stock	Regulation D, Rule 506(c)
03/2020	$615,375		4(a)(6)
12/2020	$591,125	Common Stock	Regulation D, Rule 506(c)
08/2021	$672,750		4(a)(6)
09/2021	$159,880		Section 4(a)(2)
06/2022	$39,000	Common Stock	Regulation D, Rule 506(c)
12/2022	$316,520		4(a)(6)
12/2023	$265,200		Regulation D
12/2023	$461,859		4(a)(6)
09/2024	$880,864		Regulation D
09/2024	$231,578		4(a)(6)
01/2026	$525,404		4(a)(6)

01/2026	$630,000	Regulation D

The use of proceeds is to fund general operations.

Outstanding Debts

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