

FFC CAPITAL ADVISORS, LLC
NEW ORLEANS, LOUISIANA

STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss	\$ (901,509)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization expense	52,847
Impairment loss on intangible asset	31,956
Changes in operating assets and liabilities:	
Receivables from clearing organizations	903
Due from/to affiliates	(51,197)
Other assets	1,647
Accounts payables and accrued expenses	(65,839)
Payables to clearing organizations	36,394
Deferred rent	(6,230)
Other liabilities	163
Net cash used in operating activities	<u>(900,865)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of furniture and equipment	<u>(577)</u>
Net cash used in investing activities	<u>(577)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid	<u>(105,000)</u>
Net cash used in investing activities	<u>(105,000)</u>

NET DECREASE IN CASH

(1,006,442)

Cash, beginning of year	<u>1,267,114</u>
Cash, end of year	<u><u>\$ 260,672</u></u>

The accompanying notes are an integral part of this financial statement.