



September 29, 2014

Lance Baker  
Chief Financial Officer  
Hatteras GPEP Institutional, LLC  
8540 Colonnade Center Drive  
Suite 401  
Raleigh, NC 27615

Dear Lance:

This is to confirm that the client-auditor relationship between Hatteras GPEP Institutional, LLC (Commission File Number 811-22257) and McGladrey LLP has ceased.

Sincerely,

A handwritten signature in black ink that reads 'McGladrey LLP' in a cursive script.

McGladrey

cc: Office of the Chief Accountant  
SECPS Letter File  
Securities and Exchange commission  
[SECPSletters@sec.gov](mailto:SECPSletters@sec.gov)  
100 F Street N.E.  
Washington, D.C. 20549