

HGP SECURITIES, LLC
(A Limited Liability Company)
STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

MEMBERS' EQUITY - BEGINNING OF YEAR	\$ 171,927
Net loss	<u>(34,849)</u>
MEMBERS' EQUITY - END OF YEAR	<u>\$ 137,078</u>

See accompanying notes.