


888 Seventh Avenue, 8th Floor
New York, New York 10019

(212) 331-0150 – Telephone
(212) 331-0160 – Facsimile
www.SawayaSegalas.com

Exemption Report Required by SEC Rule 17a5

The Company is exempt from the reporting requirement of SEC Rule 15c3-3 as it was in compliance with the exemptive provisions of paragraph (k)(2)(i) of SEC Rule 15c3-3 at December 31, 2015, and operated in compliance without exception for the fiscal year then ended.



Signature

2/26/2016

Date

Michael T Marrone

Print Name