

**Agreed-Upon Procedures Applied to Form SIPC-7**

**Moody Securities, LLC**

**For the Year Ended December 31, 2015**

## INDEPENDENT ACCOUNTANTS' REPORT

To Management of  
Moody Securities, LLC  
Houston, TX

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2015 which were agreed to by Moody Securities, LLC and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC solely to assist you and the other specified parties in evaluating Moody Securities, LLC's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Moody Securities, LLC's management is responsible for Moody Securities, LLC's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 to a copy of check number 991 dated February 10, 2016 in the amount of \$574 and check number 806 dated September 15, 2015 in the amount of \$1,467, noting no differences.
2. Compared the total revenues of \$3,834,236 reported in the SIPC-7 to the amounts reported on the Form X-17A-5 for the year ended December 31, 2015, noting no differences. Compared the total commodity revenues of \$0 reported in the SIPC-7 to the amounts reported on the Form X-17A-5 for the year ended December 31, 2015, noting no differences. Compared commissions from brokerage and clearance to other SIPC members totaling \$3,017,690 reported in the SIPC-7 to the amounts reported on the Form X-17A-5, noting no differences.

3. Compared the total revenues of \$3,834,236 reported in the SIPC-7 to the amounts reported in the Moody Securities, LLC trial balance, which was agreed to the audited financial statements for the year ended December 31, 2015, which reported revenues of \$3,834,236 for the year ended December 31, 2015, noting a difference of \$0. Compared the total commodity revenues of \$0 reported in the SIPC-7 to the amounts reported in the Moody Securities, LLC trial balance, which was agreed to the audited financial statements for the year ended December 31, 2015, noting a difference of \$0. Compared commissions of \$3,017,690 reported in the SIPC-7 to the amounts reported in the Moody Securities, LLC trial balance, which was agreed to the audited financial statements for the year ended December 31, 2015, noting a difference of \$0.
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

March 14, 2016

*Frazier + Dexter, LLC*