

MOODY SECURITIES, LLC

Statement of Cash Flows

For the Year Ended December 31, 2015

Cash flows from operating activities:

| | |
|---|----------------|
| Net loss | \$ (1,359,290) |
| Adjustments to reconcile net loss to net cash used in operating activities: | |
| Changes in operating assets and liabilities: | |
| Prepaid expenses | (101,447) |
| Due from related parties | (9,213) |
| Accounts payable | 33,239 |
| Accrued liabilities | (322,225) |
| Due to related parties | 32,569 |
| | <hr/> |
| Net cash used in operating activities | (1,726,367) |

Cash flows from financing activities:

| | |
|---|-----------------|
| Member cash contributions | <hr/> 1,378,300 |
| | |
| Net cash provided by financing activities | <hr/> 1,378,300 |

| | |
|--------------------------|------------------------|
| Net decrease in cash | (348,067) |
| Cash - beginning of year | <hr/> 642,910 |
| Cash - end of year | <hr/> <hr/> \$ 294,843 |

Non-cash operating transactions:

| | |
|------------------------------------|-----------------------|
| Accrued prepaid insurance premiums | <hr/> <hr/> \$ 55,444 |
|------------------------------------|-----------------------|

See accompanying notes to financial statements.