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**Loev Corporate Filings, Inc. Electronic EDGAR Proof**

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<b>Job Number:</b>	<b>10-Q</b>
<b>Filer:</b>	<b>Nugent</b>
<b>Form Type:</b>	<b>10-Q</b>
<b>Reporting Period / Event Date:</b>	<b>06/30/09</b>
<b>Customer Service Representative:</b>	<b>Alyssa Vasquez</b>
<b>Revision Number:</b>	<b>1</b>

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## EDGAR Submission Header Summary

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### Documents

10-Q	net_10q080709.htm
EX-31.1	ex31-1.htm
EX-31.2	ex31-2.htm
EX-32.1	ex32-1.htm
EX-32.2	ex32-2.htm

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### Module and Segment References

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 10-Q

☒ Quarterly Report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended June 30, 2009

☐ Transition Report pursuant to 13 or 15(d) of the Securities Exchange Act of 1934

Commission File Number: 000-53322

**Nugent Engine Technologies, Inc.**

(Exact name of small business issuer as specified in its charter)

Florida  
(State or other jurisdiction of  
incorporation or organization)

26-2676697  
(IRS Employer Identification No.)

Howard Hughes Center, 6080 Center Drive, 6<sup>th</sup> Floor, Los Angeles, CA 90045  
(Address of principal executive offices)

(310) 694-8072  
(Issuer's Telephone Number)

Enterprise V Corporation  
(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days ☒ Yes ☐ No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

☐ Large accelerated filer Accelerated filer  
☐ Non-accelerated filer

☐ Accelerated filer  
☒ Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). ☒ Yes ☐ No

State the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 2,100,000 common shares as of July 28, 2009

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## PART I - FINANCIAL INFORMATION

### Item 1. Financial Statements

Our unaudited financial statements included in this Form 10-Q are as follows:

- F-1 Balance Sheets as of June 30, 2009 and December 31, 2008;
  - F-2 Statements of Operations for the three and six months ended June 30, 2009 and the period from May 22, 2008 (inception) to June 30, 2009;
  - F-3 Statements of Cash Flows for the six month period ended June 30, 2009 and the period from May 22, 2008 (inception) to June 30, 2009;
  - F-4 Statement of Stockholder's Equity (Deficit) from inception (May 22, 2008) through June 30, 2009;
  - F-5 Notes to Financial Statements.
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NUGENT ENGINE TECHNOLOGIES, INC.  
*(formerly known as Enterprise V Corporation)*  
(A Development Stage Company)  
BALANCE SHEETS  
AS OF JUNE 30, 2009 AND DECEMBER 31, 2008

ASSETS	June 30, 2009 (unaudited)	December 31, 2008 (audited)
<b>Current Assets:</b>		
Cash	\$ 7	\$ 100
Total Current Assets	7	100
<b>TOTAL ASSETS</b>	<b>\$ 7</b>	<b>\$ 100</b>
<b><u>LIABILITIES AND STOCKHOLDER'S DEFICIT:</u></b>		
Accounts payable	\$ -	\$ -
Shareholder Loan	-	1,933
Total Current Liabilities	-	1,933
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>1,933</b>
<b>Stockholder's Deficit:</b>		
Preferred Stock: \$.001 Par; 50,000,000 shares authorized, -100,000- issued and outstanding	100	100
Common Stock, \$.001 par value; 100,000,000 shares authorized; 2,100,000 shares issued and outstanding	2,100	2,100
Additional Paid-in capital	5,833	-
Deficit Accumulated During the Development Stage	(8,026)	(4,033)
Total Stockholder's Deficit	7	(1,833)
<b>TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT</b>	<b>\$ 7</b>	<b>\$ 100</b>

*The accompanying notes are an integral part of these financial statements.*

NUGENT ENGINE TECHNOLOGIES, INC.  
*(formerly known as Enterprise V Corporation)*  
(A Development Stage Company)  
**STATEMENTS OF OPERATIONS**  
**FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2009 AND THE PERIOD**  
**FROM INCEPTION (MAY 22, 2008) TO JUNE 30, 2009**  
(Unaudited)

	Three Months Ended June 30, 2009	Six Months Ended June 30, 2009	Inception (May 22, 2008) Through June 30, 2009
<b>Expenses:</b>			
General and Administrative Expenses	\$ 1,967	\$ 3,993	\$ 8,026
<b>Total Operating Expenses</b>	<b>\$ 1,967</b>	<b>3,993</b>	<b>\$ 8,026</b>
<b>Net Loss</b>	<b>\$ (1,967)</b>	<b>\$ (3,993)</b>	<b>\$ (8,026)</b>
<b>Net Loss per Common Share – Basic and Diluted</b>	<b>\$ (0.001)</b>	<b>\$ (0.002)</b>	<b>\$ (0.004)</b>
Weighted Average Number Of Common Shares Outstanding – Basic and Diluted	2,100,000	2,100,000	2,100,000

*The accompanying notes are an integral part of these financial statements.*

NUGENT ENGINE TECHNOLOGIES, INC.  
*(formerly known as Enterprise V Corporation)*  
(A Development Stage Company)  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2009 AND**  
**THE PERIOD FROM INCEPTION (MAY 22, 2008) TO JUNE 30, 2009**  
(Unaudited)

	Six Months Ended June 30, 2009	Inception (May 22, 2008) Through June 30, 2009
<b>Cash Flows from Operating Activities:</b>		
Net Loss	\$ (3,993)	\$ (8,026)
Changes in:		
Accounts payable	-	-
Net Cash Flows Used in Operations	(3,993)	(8,026)
<b>Cash Flows from Financing Activities:</b>		
Cash proceeds from the issuance of founders shares	-	2,200
Advances from Shareholders	3,900	5,833
Net Cash Flows Provided by Financing Activities	3,900	8,033
Net Increase (Decrease) in Cash	(93)	7
<b>Cash and Cash Equivalents – Beginning of Period</b>	<u>100</u>	<u>-</u>
<b>Cash and Cash Equivalents – End of Period</b>	<u>\$ 7</u>	<u>\$ 7</u>
<b>Non-Cash Transactions</b>		
<b>Forgiveness of Shareholder Loan</b>	\$ 5,833	\$ 5,833
<b>SUPPLEMENTARY INFORMATION</b>		
Interest Paid	\$ -	\$ -
Taxes Paid	\$ -	\$ -

*The accompanying notes are an integral part of these financial statements.*



NUGENT ENGINE TECHNOLOGIES, INC.  
*(formerly known as Enterprise V Corporation)*  
(A Development Stage Company)  
**Statements of Stockholder's Equity (Deficit)**  
**For Period From May 22, 2008 (Inception) Through June 30, 2009**  
(Unaudited)

	Preferred Stock		Common Stock		Additional Paid-in Capital	Accumulated (Deficit) During the Development Stage	Total Stockholder's Equity (Deficit)
	Number of Shares	Amount	Number of Shares	Amount			
Inception – May 22, 2008 <sup>(1)</sup>	100,000	\$ 100	-	\$ -	\$ -	\$ -	\$ 100
Issuance of stock to incorporator for expenses	-	-	2,100,000	2,100	-	-	2,100
Net loss for period						(4,033)	(4,033)
Balances – December 31, 2008	100,000	100	2,100,000	2,100	-	(4,033)	(1,833)
Contributions from shareholders					5,833		5,833
Net loss for period	-	-	-	-	-	(3,993)	(3,993)
Balances – March 31, 2009	100,000	\$ 100	2,100,000	\$ 2,100	\$ 5,833	\$ (8,026)	\$ 7

<sup>(1)</sup> Series A Preferred Convertible Stock (non-registered), with one (1) vote per share.

*The accompanying notes are an integral part of these financial statements.*

**NUGENT ENGINE TECHNOLOGIES, INC.**  
*(formerly known as Enterprise V Corporation)*  
**(A DEVELOPMENT STAGE COMPANY)**  
**Notes to Financial Statements**  
**(Unaudited)**

**NOTE 1 – UNAUDITED FINANCIAL STATEMENTS**

In the opinion of management, the accompanying financial statements includes all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at June 30, 2009 and for all periods presented herein, have been made. Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Interim results are not necessarily indicative of results for a full year. The information included in this Form 10-Q should be read in conjunction with information included in our audited financial statements for the period ended December 31, 2008 as reported in Form 10-K filed with the SEC.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and 3) transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

On October 14, 2008 Twenty Second Trust entered into a purchase agreement to acquire 2,100,000 aggregate Common shares through a private purchase for an aggregate purchase price of \$61,905, and 100,000 aggregate Preferred shares through a private purchase for an aggregate purchase price of \$3,095 of Nugent Engine Technologies Inc. Twenty Second Trust now has a beneficial ownership of 100% of the Issuer's common stock based upon 2,100,000 outstanding aggregate registered common shares of stock, and 100% of the Issuer's preferred convertible stock based upon 100,000 outstanding aggregate unregistered preferred shares of stock.

**NOTE 2 - GOING CONCERN**

Nugent Engine Technologies, Inc. ("NET" or the "Company"), does not meet the test of "going concern;" instead the corporation was formed to pursue a business combination with target business opportunity yet to be finalized and to provide a method for a domestic or foreign private company to become a reporting company whose securities would be qualified for trading in the United States secondary market. As of this date the company has not finalized a business combination and there can be no assurances that we will be successful in locating or negotiating with any target business opportunity and, as such, the Company has been in the developmental stage since inception and have no other operations to date other than issuing shares to our original shareholders. NET's financial statements have been prepared on a development stage company basis. Substantial doubt exists as to NET's ability to continue as a going concern. No adjustment has been made to these financial statements for the outcome of this uncertainty.

**NOTE 3 – RELATED PARTY TRANSACTIONS**

During the six month period ended June 30, 2009, shareholders loaned the Company \$3,900. The shareholder loan balances were \$5,833 on June 29, 2009 and \$1,933 on December 31, 2008 (interest expense is not imputed due to immateriality). On June 30, 2009, shareholders forgave this shareholders loan of \$5,833; this contribution is included as an increase to additional paid in capital.

## **Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations**

### **Forward Looking Statements**

Certain statements, other than purely historical information, including estimates, projections, statements relating to our business plans, objectives, and expected operating results, and the assumptions upon which those statements are based, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and

Section 21E of the Securities Exchange Act of 1934. These forward-looking statements generally are identified by the words "believes," "project," "expects," "anticipates," "estimates," "intends," "strategy," "plan," "may," "will," "would," "will be," "will continue," "will likely result," and similar expressions. We intend such forward-looking statements to be covered by the safe-harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and are including this statement for purposes of complying with those safe-harbor provisions. Forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties which may cause actual results to differ materially from the forward-looking statements. Our ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse affect on our operations and future prospects on a consolidated basis include, but are not limited to: changes in economic conditions, legislative/regulatory changes, availability of capital, interest rates, competition, and generally accepted accounting principles. These risks and uncertainties should also be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise. Further information concerning our business, including additional factors that could materially affect our financial results, is included herein and in our other filings with the SEC.

### **Company Overview and Plan of Operation**

The Company has been in existence less than one year with no operations comparable financial information is not provided.

Nugent Engine Technologies, Inc. ("NET" or the "Company") is a development stage company. Currently, NET is working the development, as well as sourcing (exploring licensing), advance engine technologies. At present, the Company has no current operating income.

The Company was organized as a vehicle to investigate and, if such investigation warrants, combine with a target business opportunity seeking the perceived advantages of being a publicly held corporation. During the next 12 months we anticipate incurring costs related to filing of Exchange Act reports and costs related to consummating a business combination. The Company does not currently engage in any business activities that provide cash flow. The costs of investigating and analyzing business combinations for the next 12 months will be paid with money in our treasury and additional amounts, as necessary, will be loaned to or invested in the Company by our stockholders, management or other investors.

The Company may consider a business opportunity which has recently commenced operations, or is a developing company in need of additional funds for expansion into new products or markets, or is seeking to develop a new product or service, or is an established business which may be experiencing financial or operating difficulties and is in need of additional capital. In the alternative, a business combination, acquisition or merger may be concluded with a company that does not need substantial additional capital, but which desires to establish a public trading market for its shares, while avoiding, among other things, the time delays, significant expense and loss of voting control which may occur in a public offering.

Our officers and director have not had any binding contact or discussions with any representative of any other entity regarding a business combination with the Company. Any target business that is selected may be a financially unstable company or an entity in its early stages of development or growth including entities without established records of sales or earnings. In that event, we will be subject to numerous risks inherent in the business and operations of financially unstable and early stage or potential emerging growth companies. In addition, we may effect a business combination with an entity in an industry characterized by a high level of risk, and, although our management will endeavor to evaluate the risks inherent on a particular target business, there can be no assurance that we will properly ascertain or assess all significant risks.

The Company anticipates that the selection of a business combination will be complex and extremely risky. Because of general economic conditions, rapidly changing technologies occurring in some industries and shortages of available capital, our management believes that there are numerous firms seeking even the limited additional capital that we will have and/or the perceived benefits of becoming a publicly traded corporation. Such perceived benefits of becoming a publicly traded corporation include, among other things, facilitating or improving the terms on which additional equity financing may be obtained, providing liquidity for the principals of and investors in a business, creating a means for providing incentive stock options or similar benefits to key employees, and offering greater flexibility in structuring acquisitions, joint ventures and the like through the issuance of stock. Potentially available business combinations may occur in many different industries and at various stages of development, all of which will make the task of comparative investigation and analysis of such business opportunities extremely difficult and complex.

We do not currently engage in any business activities that provide cash flow. The costs of investigating and analyzing business combinations for the next 12 months and beyond such time will be paid with money in our treasury, if any, or with additional money contributed by Twenty Second Trust, our sole stockholder, or another source.

During the next 12 months, we anticipate incurring costs related to filing of Exchange Act reports and costs relating to consummating an acquisition. We believe we will be able to meet these costs through use of funds in our treasury and additional amounts, as necessary, to be loaned to or invested in us by our stockholders, management or other investors.

We may also consider a business which has recently commenced operations, is a developing company in need of additional funds for expansion into new products or markets, is seeking to develop a new product or service, or is an established business which may be experiencing financial or operating difficulties and is in need of additional capital. In the alternative, a business combination may involve the acquisition of, or merger with, a company which does not need substantial additional capital, but which desires to establish a public trading market for its shares, while avoiding, among other things, the time delays, significant expense, and loss of voting control which may occur in a public offering.

Our President, Treasurer and Director, Mr. Micheal Nugent, has not had any preliminary contact or discussions with any representative of any other entity regarding a business combination with us. Any target business that is selected may be a financially unstable company or an entity in its early stages of development or growth, including entities without established records of sales or earnings. In that event, we will be subject to numerous risks inherent in the business and operations of financially unstable and early stage or potential emerging growth companies. In addition, we may effect a business combination with an entity in an industry characterized by a high level of risk, and, although our management will endeavor to evaluate the risks inherent in a particular target business, there can be no assurance that we will properly ascertain or assess all significant risks.

Our management anticipates that it will likely be able to effect only one business combination, due primarily to our limited financing, and the dilution of interest for present and prospective stockholders, which is likely to occur as a result of our management's plan to offer a controlling interest to a target business in order to achieve a tax-free reorganization. This lack of diversification should be considered a substantial risk in investing in us, because it will not permit us to offset potential losses from one venture against gains from another.

We anticipate that the selection of a business combination will be complex and extremely risky. Because of general economic conditions, rapid technological advances being made in some industries and shortages of available capital, our management believes that there are numerous firms seeking even the limited additional capital that we will have and/or the perceived benefits of becoming a publicly traded corporation. Such perceived benefits of becoming a publicly traded corporation include, among other things, facilitating or improving the terms on which additional equity financing may be obtained, providing liquidity for the principals of and investors in a business, creating a means for providing incentive stock options or similar benefits to key employees, and offering greater flexibility in structuring acquisitions, joint ventures and the like through the issuance of stock. Potentially available business combinations may occur in many different industries and at various stages of development, all of which will make the task of comparative investigation and analysis of such business opportunities extremely difficult and complex.

#### **Results of Operations for the six months ended June 30, 2009.**

We did not earn any revenues from January 1, 2009 through June 30, 2009. We recognized a net loss of \$3,993 for the six months ended June 30, 2009. Expenses during this period were comprised of costs related to filings of Exchange Act reports and costs associated with consummating an acquisition.

#### **Liquidity and Capital Resources**

As of June 30, 2009, we had no significant capital resources. We currently do not engage nor intend to engage in any in business activities that provide cash flow until we enter into a successful business combination. We rely upon funds in our treasury, if any, or upon additional funds contributed by Twenty Second Trust, our sole stockholder, to fund administrative expenses and the investigation and analysis of potential business combinations.

## **Off Balance Sheet Arrangements**

As of June 30, 2009, there were no off balance sheet arrangements.

## **Going Concern**

Our financial statements are prepared using generally accepted accounting principles applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. We have had no revenues and have generated no operations.

In order to continue as a going concern and achieve a profitable level of operation, we will need, among other things, additional capital resources and to develop a consistent source of revenues. Management's plans include seeking a merger with an existing operating company.

Our ability to continue as a going concern is dependent upon our ability to successfully accomplish the plan described in the preceding paragraph and eventually attain profitable operations. The accompanying financial statements in this report do not include any adjustments that might be necessary if we are unable to continue as a going concern.

## **Item 3. Quantitative and Qualitative Disclosures About Market Risk**

A smaller reporting company is not required to provide the information required by this Item.

## **Item 4. Controls and Procedures**

### *Evaluation of Disclosure Controls and Procedures*

We carried out an evaluation, under the supervision and with the participation of our management, including our principal executive officer and principal financial officer, of the effectiveness of our disclosure controls and procedures (as defined in Rules 13a-15(e) and 15d-15(e) of the Exchange Act (defined below)). Based upon that evaluation, our principal executive officer and principal financial officer concluded that, as of the end of the period covered in this report, our disclosure controls and procedures were not effective to ensure that information required to be disclosed in reports filed under the Securities Exchange Act of 1934, as amended (the "Exchange Act") is recorded, processed, summarized and reported within the required time periods and is accumulated and communicated to our management, including our principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosure.

Our management, including our principal executive officer and principal financial officer, does not expect that our disclosure controls and procedures or our internal controls will prevent all error or fraud. A control system, no matter how well conceived and operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met. Further, the design of a control system must reflect the fact that there are resource constraints and the benefits of controls must be considered relative to their costs. Due to the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, have been detected. Accordingly, management believes that the financial statements included in this report fairly present in all material respects our financial condition, results of operations and cash flows for the periods presented.

### *Changes in Internal Control over Financial Reporting*

In addition, our management with the participation of our Principal Executive Officer and Principal Financial Officer have determined that no change in our internal control over financial reporting occurred during or subsequent to the quarter ended January 31, 2009 that has materially affected, or is (as that term is defined in Rules 13(a)-15(f) and 15(d)-15(f) of the Securities Exchange Act of 1934) reasonably likely to materially affect, our internal control over financial reporting.

## PART II – OTHER INFORMATION

### Item 1. Legal Proceedings

We are not a party to any pending legal proceeding. We are not aware of any pending legal proceeding to which any of our officers, directors, or any beneficial holders of 5% or more of our voting securities are adverse to us or have a material interest adverse to us.

### Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

None

### Item 3. Defaults upon Senior Securities

None

### Item 4. Submission of Matters to a Vote of Security Holders

No matters have been submitted to our security holders for a vote, through the solicitation of proxies or otherwise, during the quarterly period ended June 30, 2009.

### Item 5. Other Information

None

### Item 6. Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
3.1	Articles of Incorporation <sup>(1)</sup>
3.2	By-Laws <sup>(1)</sup>
31.1	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
31.2	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
32.2	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

<sup>(1)</sup> Previously included as an exhibit to the Registration Statement on Form 10-SB12G filed on November 20, 2007

## SIGNATURES

In accordance with the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Nugent Engine Technologies, Inc.**

**By: /s/ Micheal Nugent**

Micheal Nugent  
Chief Executive Officer

**Nugent Engine Technologies, Inc.**

**By: /s/ Robert Smith**

Robert Smith  
Corporate Secretary &  
Chief Officer Financial



CERTIFICATION OF CHIEF EXECUTIVE OFFICER  
PURSUANT TO SECTION 302 OF

THE SARBANES-OXLEY ACT OF 2002

I, Robert Smith, certify that:

1. I have reviewed this Report on Form 10-Q of Nugent Engine Technologies, Inc., a Florida corporation (the "Registrant"), for the three month period from January 1, 2009 to June 30, 2009;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this report;
4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the Registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (c) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date: August 6, 2009, 2009

/s/ Robert Smith  
Name: Robert Smith  
Title: Chief Executive Officer

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CERTIFICATION OF CHIEF FINANCIAL OFFICER  
PURSUANT TO SECTION 302 OF

THE SARBANES-OXLEY ACT OF 2002

I, Micheal Nugent, certify that:

1. I have reviewed this Report on Form 10-Q of Nugent Engine Technologies, Inc., a Delaware corporation (the "Registrant"), for the three month period from January 1, 2009 to June 30, 2009;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this report;
4. The Registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the Registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (c) Disclosed in this report any change in the Registrant's internal control over financial reporting that occurred during the Registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Registrant's internal control over financial reporting; and
5. The Registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

Date: August 6, 2009

/s/ Micheal Nugent  
Name: Micheal Nugent  
Title: Chief Financial Officer

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**CERTIFICATION OF PERIODIC FINANCIAL REPORTS**

I, Robert Smith, Chief Executive Officer of Nugent Engine Technologies, Inc., a Florida corporation (the "Registrant"), certify, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) the Report on Form 10-Q for the period of the Registrant from January 1, 2009 through June 30, 2009 (the "Report") which this statement accompanies fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: August 6, 2009

/s/ Robert Smith  
Name: Robert Smith  
Title: Chief Executive Officer

A signed original of this written statement required by Section 906 has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.

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**CERTIFICATION OF PERIODIC FINANCIAL REPORTS**

I, Micheal Nugent, Chief Financial Officer of Nugent Engine Technologies, Inc., a Florida corporation (the "Registrant"), certify, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) the Report on Form 10-Q for the period of the Registrant from January 1, 2009 through June 30, 2009 (the "Report") which this statement accompanies fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: August 6, 2009

/s/ Micheal Nugent  
Name: Micheal Nugent  
Title: Chief Financial Officer

A signed original of this written statement required by Section 906 has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.

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