

**KERSHNER SECURITIES, LLC**  
**(A Wholly Owned Subsidiary of Kershner Trading Group, LLC)**  
Statement of Financial Condition  
December 31, 2015

**Assets**

Cash and cash equivalents	\$ 8,924
Receivable from clearing organization	904,037
Receivable from related entities	<u>5,827,557</u>

**Total assets** \$ 6,740,518

**Liabilities and member's equity**

Accounts payable	\$ 2,000
Other accrued expenses	131,316
Payable to related entities	<u>148,949</u>
Total liabilities	<u>282,265</u>

**Member's equity** 6,458,253

**Total liabilities and member's equity** \$ 6,740,518

See notes to financial statements and report of independent registered public accounting firm.