



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

Mail Stop 3561

December 8, 2016

Via E-mail

Erfan Kazemi  
Chief Financial Officer  
Sandstorm Gold Ltd.  
Suite 1400, 400 Burrard Street  
Vancouver, British Columbia  
Canada V6C3A6

**Re: Sandstorm Gold Ltd.  
Form 40-F for Fiscal Year Ended December 31, 2015  
Filed March 30, 2016  
File No. 001-35617**

Dear Mr. Kazemi:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Rufus Decker

Rufus Decker  
Accounting Branch Chief  
Office of Beverages, Apparel and  
Mining