

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 26-Dec-08

Payment Date: 26-Dec-08
Prior Payment: 25-Nov-08
Next Payment: 26-Jan-09
Record Date: 28-Nov-08

Distribution Count: 7

Closing Date: 30-May-08
First Pay. Date: 25-Jun-08
Rated Final Payment Date: 25-Sep-48
Determination Date: Various

Delinq Method: MBA

Outside Parties To The Transaction

Depositor: Banc of America Funding Corp

Master Servicer: LaSalle Global Trust Services

Rating Agency: Fitch, Inc./Standard & Poor's Rating Services

Underwriter: Banc of America Securities LLC

Trustee: U.S. Bank Trust National Association

Securities Administrator: LaSalle Global Trust Services/LaSalle Global Trust Services

Contact Information:

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Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

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Banc of America Funding Corporation
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Series 2008-1

Distribution Date: 26-Dec-08
Bond Tier

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
A-R	05955AAG6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-1	05955AAH4	190,472,000.00	180,690,553.32	1,105,880.11	0.00	0.00	179,584,673.21	903,452.77	0.00	6.0000000000%
A-2	05955AAJ0	37,984,000.00	36,033,380.12	220,535.04	0.00	0.00	35,812,845.08	180,166.90	0.00	6.0000000000%
M-1	05955AAK7	8,840,000.00	8,840,000.00	0.00	0.00	0.00	8,840,000.00	44,200.00	0.00	6.0000000000%
M-2	05955AAL5	6,768,000.00	6,768,000.00	0.00	0.00	0.00	6,768,000.00	33,840.00	0.00	6.0000000000%
M-3	05955AAM3	2,348,000.00	2,348,000.00	0.00	0.00	0.00	2,348,000.00	11,740.00	0.00	6.0000000000%
M-4	05955AAN1	3,453,000.00	3,453,000.00	0.00	0.00	0.00	3,453,000.00	17,265.00	0.00	6.0000000000%
M-5	05955AAP6	2,900,000.00	2,900,000.00	0.00	0.00	0.00	2,900,000.00	14,500.00	0.00	6.0000000000%
M-6	05955AAQ4	1,796,000.00	1,796,000.00	0.00	0.00	0.00	1,796,000.00	8,980.00	0.00	6.0000000000%
M-7	05955AAB7	1,381,000.00	1,381,000.00	0.00	0.00	0.00	1,381,000.00	6,905.00	0.00	6.0000000000%
M-8	05955AAC5	1,519,000.00	1,519,000.00	0.00	0.00	0.00	1,519,000.00	7,595.00	0.00	6.0000000000%
M-9	05955AAD3	2,624,000.00	2,624,000.00	0.00	0.00	0.00	2,624,000.00	13,120.00	0.00	6.0000000000%
CE	05955AAE1	276,247,023.43	N 264,513,484.31	0.00	0.00	0.00	263,187,069.16	114,933.18	(0.29)	N/A
P	05955AAF8	100.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	N/A
Total		260,085,200.00	248,353,033.44	1,326,415.15	0.00	0.00	247,026,618.29	1,356,697.85	(0.29)	
Total P&I Payment								2,683,113.00		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Statement to Certificate Holders (FACTORS)
Bond Tier***

Class	CUSIP	Initial Class Certificate Balance	Beginning Class Certificate Balance ^{(1) *}	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Class Certificate Balance ^{(1) *}	Interest Payment *	Interest Adjustment*	Next Rate **
A-R	05955AAG6	100.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
A-1	05955AAH4	190,472,000.00	948.646275148	5.805998309	0.00000000	0.00000000	942.840276839	4.743231394	0.00000000	6.00000000%
A-2	05955AAJ0	37,984,000.00	948.646275274	5.805998315	0.00000000	0.00000000	942.840276959	4.743231361	0.00000000	6.00000000%
M-1	05955AAK7	8,840,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-2	05955AAL5	6,768,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-3	05955AAM3	2,348,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-4	05955AAN1	3,453,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-5	05955AAP6	2,900,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-6	05955AAQ4	1,796,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-7	05955AAB7	1,381,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-8	05955AAC5	1,519,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
M-9	05955AAD3	2,624,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	5.00000000	0.00000000	6.00000000%
CE	05955AAE1	276,247,023.43 N	957.525192582	0.00000000	0.00000000	0.00000000	952.723638040	0.416052193	(0.00001050)	N/A
P	05955AAF8	100.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.00000000	0.00000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

⁽¹⁾ For the Exchangeable REMIC Certificates this represents the Class Certificate Balance. For the Exchangeable Class Certificates represent the Maximum Class Certificate Balance. For the IO Bonds this represents the Notional Amount.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Cap Carryover Reserve Account	
Interest Summary		Beginning Balance	0.00
Scheduled Interest	1,416,756.27	Withdrawal from Trust	0.00
Fees	60,058.13	Reimbursement from Waterfall	0.00
Remittance Interest	1,356,698.14	Ending Balance	0.00
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00		
Other Interest Loss	(0.28)		
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	(0.28)		
Interest Adjusted	1,356,697.86		
Fee Summary			
Total Servicing Fees	59,188.96		
Total Trustee Fees	0.00		
LPMI Fees	869.17		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	60,058.13		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	1,611,441.11		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	1,793,556.65		
		P&I Due Certificate Holders	2,683,113.01

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators			Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules			WA Rates/Life						
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance	276,247,023.43	701		3 mo. Rolling Average	18,133,340	264,382,847	6.86%	WAC - Remit Current	N/A	N/A	N/A		
Cum Scheduled Principal	976,778.21			6 mo. Rolling Average	11,010,318	266,299,292	4.16%	WAC - Remit Original	N/A	N/A	N/A		
Cum Unscheduled Principal	12,083,176.06			12 mo. Rolling Average	9,498,588	267,214,973	3.59%	WAC - Current	N/A	N/A	N/A		
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	N/A	N/A	N/A		
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	N/A	N/A	N/A		
				6 mo. Cum loss	0.00	0		WAL - Original	N/A	N/A	N/A		
				12 mo. Cum Loss	0.00	0							
Current	Amount	Count	%										
Beginning Pool	264,513,484.31	676	95.75%	Triggers			Current Index Rate				N/A		
Scheduled Principal	136,434.30		0.05%				Next Index Rate				N/A		
Unscheduled Principal	1,189,980.85	4	0.43%										
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾			N/A						
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	18,133,339.73	264,382,847	6.86%						
Ending Pool	263,187,069.16	672	95.27%	> Loss Trigger Event? ⁽³⁾			N/A						
				Cumulative Loss		0	0.00%						
Average Loan Balance	391,647.42			> Overall Trigger Event?			N/A						
Current Loss Detail	Amount						Pool Composition						
Liquidation	0.00			Step Down Date									
Realized Loss	0.00			Distribution Count	7		Properties				Balance	%/Score	
Realized Loss Adjustment	0.00			Current Specified Enhancement % ⁽⁴⁾	18.16%		Cash Out/Refinance				166,024,276.21	62.56%	
Net Liquidation	0.00			Step Down % ⁽⁵⁾	34.60%		SFR				165,954,526.37	62.53%	
				% of Current Specified Enhancement % ⁽⁶⁾	20.22%		Owner Occupied				246,150,083.67	92.75%	
Credit Enhancement	Amount	%		> Step Down Date? ⁽⁷⁾			NO						
Original OC	16,161,823.43	5.85%									Min	Max	W A
Target OC	16,160,450.87	5.85%		Extra Principal	0.00		FICO				464	816	709.23
Beginning OC	16,160,450.87			Cumulative Extra Principal	0.00								
OC Amount per PSA	16,160,450.87	5.85%		OC Release	0.00								
Ending OC	16,160,450.87												
Mezz Certificates	31,629,000.00	11.45%											

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: Distr Cnt > 36, (4) > (5)

Banc of America Funding Corporation
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Distribution Date: 26-Dec-08
Bond Interest Reconciliation

-- Accrual --					----- Recovered -----										----- Outstanding -----	
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Cap Carry-Over Amounts	Interest Carry- Forward Amount	Cap Carry-Over Amounts	Net Cap Rate in Effect Y/N		
A-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A		
A-1	30/360	30	180,690,553.32	6.0000000000%	903,452.77	0.00	0.00	903,452.77	903,452.77	0.00	0.00	0.00	0.00	No		
A-2	30/360	30	36,033,380.12	6.0000000000%	180,166.90	0.00	0.00	180,166.90	180,166.90	0.00	0.00	0.00	0.00	No		
M-1	30/360	30	8,840,000.00	6.0000000000%	44,200.00	0.00	0.00	44,200.00	44,200.00	0.00	0.00	0.00	0.00	No		
M-2	30/360	30	6,768,000.00	6.0000000000%	33,840.00	0.00	0.00	33,840.00	33,840.00	0.00	0.00	0.00	0.00	No		
M-3	30/360	30	2,348,000.00	6.0000000000%	11,740.00	0.00	0.00	11,740.00	11,740.00	0.00	0.00	0.00	0.00	No		
M-4	30/360	30	3,453,000.00	6.0000000000%	17,265.00	0.00	0.00	17,265.00	17,265.00	0.00	0.00	0.00	0.00	No		
M-5	30/360	30	2,900,000.00	6.0000000000%	14,500.00	0.00	0.00	14,500.00	14,500.00	0.00	0.00	0.00	0.00	No		
M-6	30/360	30	1,796,000.00	6.0000000000%	8,980.00	0.00	0.00	8,980.00	8,980.00	0.00	0.00	0.00	0.00	No		
M-7	30/360	30	1,381,000.00	6.0000000000%	6,905.00	0.00	0.00	6,905.00	6,905.00	0.00	0.00	0.00	0.00	No		
M-8	30/360	30	1,519,000.00	6.0000000000%	7,595.00	0.00	0.00	7,595.00	7,595.00	0.00	0.00	0.00	0.00	No		
M-9	30/360	30	2,624,000.00	6.0000000000%	13,120.00	0.00	0.00	13,120.00	13,120.00	0.00	0.00	0.00	0.00	No		
CE			264,513,484.31	N/A	114,933.47	0.00	0.00	117,032.49	114,933.18	0.00	0.00	0.00	0.00	N/A		
P			100.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A		
Total			248,353,033.44		1,356,698.14	0.00	0.00	1,358,797.16	1,356,697.85	0.00	0.00	0.00	0.00			

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Bond Interest Reconciliation - Part II***

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Accrual Certificate Interest	Prepayment Premiums	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall
A-R	28-Nov-08	1-Nov-08	1-Dec-08	0.00	0.00	0.00	0.00
A-1	28-Nov-08	1-Nov-08	1-Dec-08	903,452.77	0.00	0.00	0.00
A-2	28-Nov-08	1-Nov-08	1-Dec-08	180,166.90	0.00	0.00	0.00
M-1	28-Nov-08	1-Nov-08	1-Dec-08	44,200.00	0.00	0.00	0.00
M-2	28-Nov-08	1-Nov-08	1-Dec-08	33,840.00	0.00	0.00	0.00
M-3	28-Nov-08	1-Nov-08	1-Dec-08	11,740.00	0.00	0.00	0.00
M-4	28-Nov-08	1-Nov-08	1-Dec-08	17,265.00	0.00	0.00	0.00
M-5	28-Nov-08	1-Nov-08	1-Dec-08	14,500.00	0.00	0.00	0.00
M-6	28-Nov-08	1-Nov-08	1-Dec-08	8,980.00	0.00	0.00	0.00
M-7	28-Nov-08	1-Nov-08	1-Dec-08	6,905.00	0.00	0.00	0.00
M-8	28-Nov-08	1-Nov-08	1-Dec-08	7,595.00	0.00	0.00	0.00
M-9	28-Nov-08	1-Nov-08	1-Dec-08	13,120.00	0.00	0.00	0.00
CE	28-Nov-08	1-Nov-08	1-Dec-08	114,933.47	0.00	0.00	0.00
P	28-Nov-08	1-Nov-08	1-Dec-08	0.00	0.00	0.00	0.00
Total				1,356,698.14	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Sep-48	N/A	N/A
A-1	190,472,000.00	180,690,553.32	113,750.19	992,129.92	0.00	0.00	0.00	0.00	0.00	179,584,673.21	25-Sep-48	N/A	N/A
A-2	37,984,000.00	36,033,380.12	22,684.11	197,850.93	0.00	0.00	0.00	0.00	0.00	35,812,845.08	25-Sep-48	N/A	N/A
M-1	8,840,000.00	8,840,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,840,000.00	25-Sep-48	N/A	N/A
M-2	6,768,000.00	6,768,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,768,000.00	25-Sep-48	N/A	N/A
M-3	2,348,000.00	2,348,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,348,000.00	25-Sep-48	N/A	N/A
M-4	3,453,000.00	3,453,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,453,000.00	25-Sep-48	N/A	N/A
M-5	2,900,000.00	2,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900,000.00	25-Sep-48	N/A	N/A
M-6	1,796,000.00	1,796,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,796,000.00	25-Sep-48	N/A	N/A
M-7	1,381,000.00	1,381,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,381,000.00	25-Sep-48	N/A	N/A
M-8	1,519,000.00	1,519,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,519,000.00	25-Sep-48	N/A	N/A
M-9	2,624,000.00	2,624,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,624,000.00	25-Sep-48	N/A	N/A
CE	276,247,023.43	264,513,484.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263,187,069.16	25-Sep-48	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Sep-48	N/A	N/A
Total	260,085,200.00	248,353,033.44	136,434.30	1,189,980.85	0.00	0.00	0.00	0.00	0.00	247,026,618.29			

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Ratings Information

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	05955AAH4	AAA	NR	NR	AAA				
A-2	05955AAJ0	AAA	NR	NR	AAA				
M-1	05955AAK7	AA+	NR	NR	AA+				
M-2	05955AAL5	AA	NR	NR	AA				
M-3	05955AAM3	AA-	NR	NR	AA-				
M-4	05955AAN1	A+	NR	NR	A+				
M-5	05955AAP6	A	NR	NR	A				
M-6	05955AAQ4	A-	NR	NR	A-				
M-7	05955AAB7	BBB+	NR	NR	BBB+				
M-8	05955AAC5	BBB	NR	NR	BBB				
M-9	05955AAD3	BBB-	NR	NR	BBB-				
CE	05955AAE1	NR	NR	NR	NR				
P	05955AAF8	NR	NR	NR	NR				
A-R	05955AAG6	AAA	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
26-Dec-08	572	228,241,175	41	12,206,839	16	5,207,061	23	11,736,896	2	571,036	16	4,747,712	2	476,351
25-Nov-08	602	237,091,498	28	8,935,356	14	5,775,114	16	7,806,728	2	573,394	13	4,055,396	1	276,000
27-Oct-08	619	243,536,024	24	8,737,631	17	6,321,006	12	5,441,437	2	575,739	4	836,151	0	0
25-Sep-08	630	248,358,801	34	11,774,030	5	2,677,247	11	3,423,082	1	423,114	0	0	0	0
25-Aug-08	637	251,506,105	32	11,632,329	13	3,608,706	2	678,400	1	424,821	0	0	0	0
25-Jul-08	661	261,719,816	27	7,994,240	0	0	0	0	1	426,519	0	0	0	0
25-Jun-08	683	269,270,529	10	3,010,320	0	0	0	0	1	428,209	0	0	0	0

Total (All Loans)														
26-Dec-08	85.12%	86.72%	6.10%	4.64%	2.38%	1.98%	3.42%	4.46%	0.30%	0.22%	2.38%	1.80%	0.30%	0.18%
25-Nov-08	89.05%	89.63%	4.14%	3.38%	2.07%	2.18%	2.37%	2.95%	0.30%	0.22%	1.92%	1.53%	0.15%	0.10%
27-Oct-08	91.30%	91.75%	3.54%	3.29%	2.51%	2.38%	1.77%	2.05%	0.29%	0.22%	0.59%	0.31%	0.00%	0.00%
25-Sep-08	92.51%	93.14%	4.99%	4.42%	0.73%	1.00%	1.62%	1.28%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%
25-Aug-08	92.99%	93.90%	4.67%	4.34%	1.90%	1.35%	0.29%	0.25%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%
25-Jul-08	95.94%	96.88%	3.92%	2.96%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%
25-Jun-08	98.41%	98.74%	1.44%	1.10%	0.00%	0.00%	0.00%	0.00%	0.14%	0.16%	0.00%	0.00%	0.00%	0.00%

Loan status figures for periods prior to October 2007 do not reflect active REO loans for the respective period.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----								
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	
Total (All Loans)																									
26-Dec-08	1	1,000,000	0	0	0	0	15	3,747,712	0	0	0	0	0	0	2	476,351	2	571,036	0	0	0	0	0	0	0
25-Nov-08	1	1,000,000	0	0	0	0	12	3,055,396	0	0	0	0	0	0	1	276,000	2	573,394	0	0	0	0	0	0	0
27-Oct-08	0	0	0	0	0	0	4	836,151	0	0	0	0	0	0	0	0	2	575,739	0	0	0	0	0	0	0
25-Sep-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	423,114	0	0	0	0	0	0	0
25-Aug-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	424,821	0	0	0	0	0	0	0
25-Jul-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	426,519	0	0	0	0	0	0	0
25-Jun-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	428,209	0	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-08	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%	2.23%	1.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.18%	0.30%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Nov-08	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%	1.78%	1.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.10%	0.30%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.59%	0.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%

Loan status figures for periods prior to October 2007 do not reflect active REO loans for the respective period.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)										
Current	68	25,756,762.66	1	417,938.39	0	0.00	0	0.00	69	26,174,701.05
0	504	202,484,412.39	1	153,097.30	1	1,000,000.00	0	0.00	506	203,637,509.69
30	41	12,206,839.01	0	0.00	0	0.00	0	0.00	41	12,206,839.01
60	16	5,207,061.01	0	0.00	0	0.00	0	0.00	16	5,207,061.01
90	10	4,605,145.68	0	0.00	1	216,222.82	0	0.00	11	4,821,368.50
120	7	3,187,271.58	0	0.00	7	2,027,759.68	0	0.00	14	5,215,031.26
150	2	1,715,623.14	0	0.00	2	784,443.69	0	0.00	4	2,500,066.83
180	4	2,228,855.20	0	0.00	4	560,886.08	2	476,350.53	10	3,266,091.81
210	0	0.00	0	0.00	1	158,400.00	0	0.00	1	158,400.00
240	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Total (All Loans)										
Current	10.12%	9.79%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	10.27%	9.95%
0	75.00%	76.94%	0.15%	0.06%	0.15%	0.38%	0.00%	0.00%	75.30%	77.38%
30	6.10%	4.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.10%	4.64%
60	2.38%	1.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.38%	1.98%
90	1.49%	1.75%	0.00%	0.00%	0.15%	0.08%	0.00%	0.00%	1.64%	1.83%
120	1.04%	1.21%	0.00%	0.00%	1.04%	0.77%	0.00%	0.00%	2.08%	1.98%
150	0.30%	0.65%	0.00%	0.00%	0.30%	0.30%	0.00%	0.00%	0.60%	0.95%
180	0.60%	0.85%	0.00%	0.00%	0.60%	0.21%	0.30%	0.18%	1.50%	1.24%
210	0.00%	0.00%	0.00%	0.00%	0.15%	0.06%	0.00%	0.00%	0.15%	0.06%
240	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
26-Dec-08	672	263,187,069	4	747,454	0.00	0.00	0.00	0	0	335	6.43%	6.15%
25-Nov-08	676	264,513,484	2	770,176	0.00	0.00	0.00	0	0	336	6.43%	6.16%
27-Oct-08	678	265,447,988	3	1,049,934	0.00	0.00	0.00	0	0	337	6.44%	6.17%
25-Sep-08	681	266,656,273	4	1,044,712	0.00	0.00	0.00	0	0	337	6.45%	6.18%
25-Aug-08	685	267,850,361	4	2,141,456	0.00	0.00	0.00	0	0	338	6.46%	6.19%
25-Jul-08	689	270,140,576	5	2,426,806	0.00	0.00	0.00	0	0	338	6.47%	6.20%
25-Jun-08	694	272,709,058	7	3,380,794	0.00	0.00	0.00	0	0	339	6.48%	6.21%

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Prepayment Premium Loan Detail for Current Period

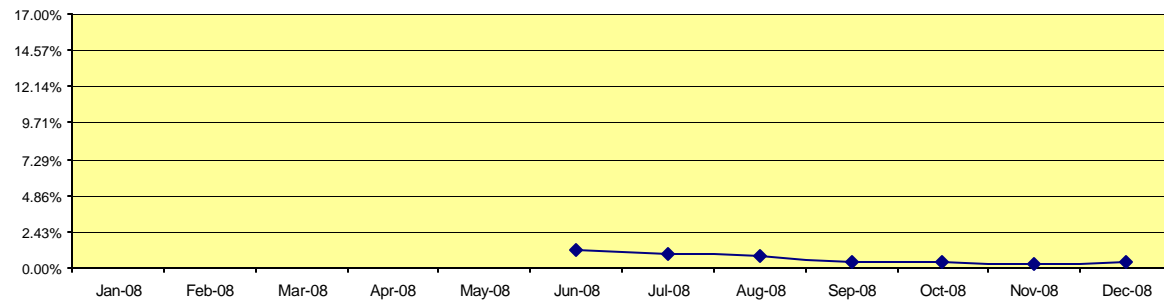
Disclosure Control #	Original Principal Balance	Beginning Principal Balance	Payoff Amount	Current Gross Rate	Prepayment Premium
No Prepayment Premiums Reported for the Current Period					
Current Total	0.00	0.00	0.00		0.00
Cumulative Total	314,500.00	310,278.08	310,278.08		7,895.12

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

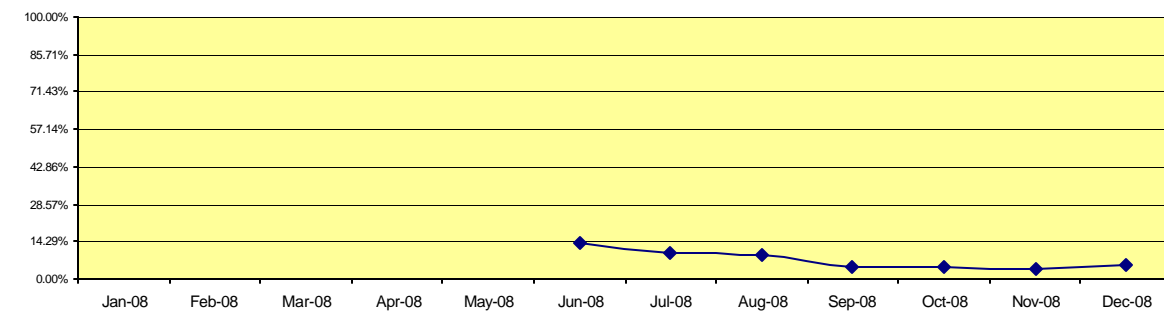
Distribution Date: 26-Dec-08
Prepayment Summary
Total (All Loans)

SMM (Single Monthly Mortality)**Total**

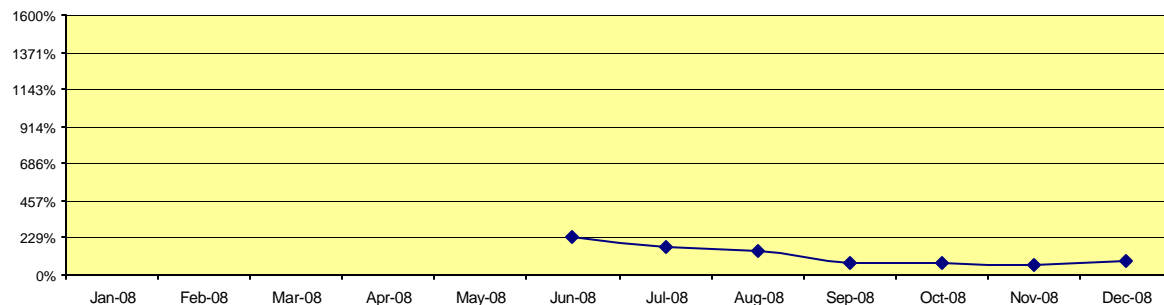
Current Period	0.45%
3-Month Average	0.38%
6-Month Average	0.54%
12-Month Average	0.64%
Average Since Cut-Off	0.64%

**CPR (Conditional Prepayment Rate)****Total**

Current Period	5.26%
3-Month Average	4.51%
6-Month Average	6.24%
12-Month Average	7.32%
Average Since Cut-Off	7.32%

**PSA (Public Securities Association)****Total**

Current Period	88%
3-Month Average	75%
6-Month Average	104%
12-Month Average	122%
Average Since Cut-Off	122%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance						Distribution by Cut-off Principal Balance					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
20,000.00	to 107,000.00	69	10.27%	5,048,016	1.92%	20,000.00	to 107,000.00	69	9.84%	4,932,360	1.79%
107,000.01	to 148,000.00	52	7.74%	6,574,241	2.50%	107,000.01	to 148,000.00	55	7.85%	6,845,463	2.48%
148,000.01	to 189,000.00	55	8.18%	9,335,071	3.55%	148,000.01	to 189,000.00	58	8.27%	9,820,457	3.55%
189,000.01	to 230,000.00	58	8.63%	12,119,738	4.60%	189,000.01	to 230,000.00	63	8.99%	13,180,708	4.77%
230,000.01	to 271,000.00	48	7.14%	12,065,842	4.58%	230,000.01	to 271,000.00	49	6.99%	12,325,406	4.46%
271,000.01	to 311,000.00	54	8.04%	15,582,004	5.92%	271,000.01	to 311,000.00	56	7.99%	16,164,272	5.85%
311,000.01	to 393,000.00	54	8.04%	18,894,721	7.18%	311,000.01	to 394,000.00	54	7.70%	18,801,290	6.81%
393,000.01	to 475,000.00	80	11.90%	34,633,700	13.16%	394,000.01	to 477,000.00	85	12.13%	36,864,926	13.34%
475,000.01	to 557,000.00	63	9.38%	32,579,834	12.38%	477,000.01	to 560,000.00	66	9.42%	34,220,898	12.39%
557,000.01	to 639,000.00	53	7.89%	31,847,005	12.10%	560,000.01	to 643,000.00	55	7.85%	33,131,896	11.99%
639,000.01	to 720,000.00	19	2.83%	12,771,184	4.85%	643,000.01	to 728,000.00	21	3.00%	14,202,776	5.14%
720,000.01	to 2,544,000.00	67	9.97%	71,735,713	27.26%	728,000.01	to 2,562,000.00	70	9.99%	75,756,570	27.42%
		672	100.00%	263,187,069	100.00%			701	100.00%	276,247,023	100.00%

Distribution by Current Mortgage Rate						Distribution by Original Mortgage Rate					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
4.25%	to 5.75%	73	10.86%	30,697,501	11.66%	4.25%	to 5.88%	82	11.70%	36,956,684	13.38%
5.75%	to 5.89%	32	4.76%	14,283,129	5.43%	5.88%	to 6.00%	36	5.14%	18,311,408	6.63%
5.89%	to 6.03%	42	6.25%	18,343,854	6.97%	6.00%	to 6.13%	36	5.14%	19,492,117	7.06%
6.03%	to 6.17%	36	5.36%	19,090,762	7.25%	6.13%	to 6.25%	71	10.13%	33,473,020	12.12%
6.17%	to 6.31%	67	9.97%	31,896,068	12.12%	6.25%	to 6.38%	59	8.42%	23,130,834	8.37%
6.31%	to 6.50%	140	20.83%	54,035,072	20.53%	6.38%	to 6.50%	86	12.27%	33,690,481	12.20%
6.50%	to 6.69%	57	8.48%	21,822,163	8.29%	6.50%	to 6.72%	66	9.42%	26,718,109	9.67%
6.69%	to 6.88%	97	14.43%	40,477,276	15.38%	6.72%	to 6.94%	107	15.26%	42,984,818	15.56%
6.88%	to 7.06%	19	2.83%	6,704,812	2.55%	6.94%	to 7.16%	36	5.14%	11,685,209	4.23%
7.06%	to 7.25%	25	3.72%	7,330,712	2.79%	7.16%	to 7.38%	34	4.85%	12,796,334	4.63%
7.25%	to 7.50%	20	2.98%	7,612,848	2.89%	7.38%	to 7.63%	22	3.14%	3,969,052	1.44%
7.50%	to 9.75%	64	9.52%	10,892,874	4.14%	7.63%	to 9.75%	66	9.42%	13,038,956	4.72%
		672	100.00%	263,187,069	100.00%			701	100.00%	276,247,023	100.00%

Stratifications only include loans with a balance > .01

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	672	263,187,069	100.00%	335.20	6.43%

Total	672	263,187,069	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	701	276,247,023	100.00%	339.27	6.50%

Total	701	276,247,023	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	432	163,710,423	62.20%	333.91	6.41%
PUD	132	60,699,414	23.06%	335.05	6.45%
Condo - Low Facility	71	26,480,724	10.06%	340.40	6.32%
Multifamily	32	10,422,064	3.96%	336.95	6.91%
Other	3	1,246,105	0.47%	340.99	6.25%
SF Attached Dwelling	2	628,339	0.24%	424.41	6.33%

Total	672	263,187,069	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	451	170,783,021	61.82%	339.95	6.49%
PUD	140	65,414,661	23.68%	334.94	6.49%
Condo - Low Facility	72	26,777,447	9.69%	347.26	6.39%
Multifamily	33	11,395,859	4.13%	329.14	7.04%
Other	3	1,246,105	0.45%	347.99	6.25%
SF Attached Dwelling	2	629,930	0.23%	431.50	6.33%

Total	701	276,247,023	100.00%		
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Stratifications only include loans with a balance > .01

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)						Distribution by Occupancy Type (Cut-off)					
Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	526	220,644,335	83.84%	334.72	6.36%	Owner Occupied - Primary Residence	549	231,776,673	83.90%	338.27	6.43%
Owner Occupied - Secondary Residence	37	23,343,781	8.87%	338.29	6.62%	Owner Occupied - Secondary Residence	40	24,451,697	8.85%	344.91	6.72%
Non-Owner Occupied	109	19,198,953	7.29%	336.98	6.94%	Non-Owner Occupied	112	20,018,653	7.25%	344.02	7.10%
Total						Total					
	672	263,187,069	100.00%				701	276,247,023	100.00%		
Distribution by Loan Purpose (Current)						Distribution by Loan Purpose (Cut-off)					
Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	255	98,741,248	37.52%	337.56	6.39%	Purchase	265	102,611,366	37.14%	340.51	6.46%
Refinance/Equity Takeout	231	90,588,307	34.42%	331.29	6.54%	Refinance/Equity Takeout	242	96,768,028	35.03%	335.67	6.60%
Refinance/No Cash Out	186	73,857,515	28.06%	336.83	6.33%	Refinance/No Cash Out	194	76,867,629	27.83%	342.15	6.42%
Total						Total					
	672	263,187,069	100.00%				701	276,247,023	100.00%		

Stratifications only include loans with a balance > .01

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Originator Concentration > 10% (Current)						Distribution by Originator Concentration > 10% (Cut-off)					
Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ahm	345	136,007,565	51.68%	334.02	6.42%	Ahm	356	141,699,857	51.29%	339.59	6.42%
Bank Of America	89	50,109,143	19.04%	382.91	6.43%	Bank Of America	92	51,124,657	18.51%	389.02	6.75%

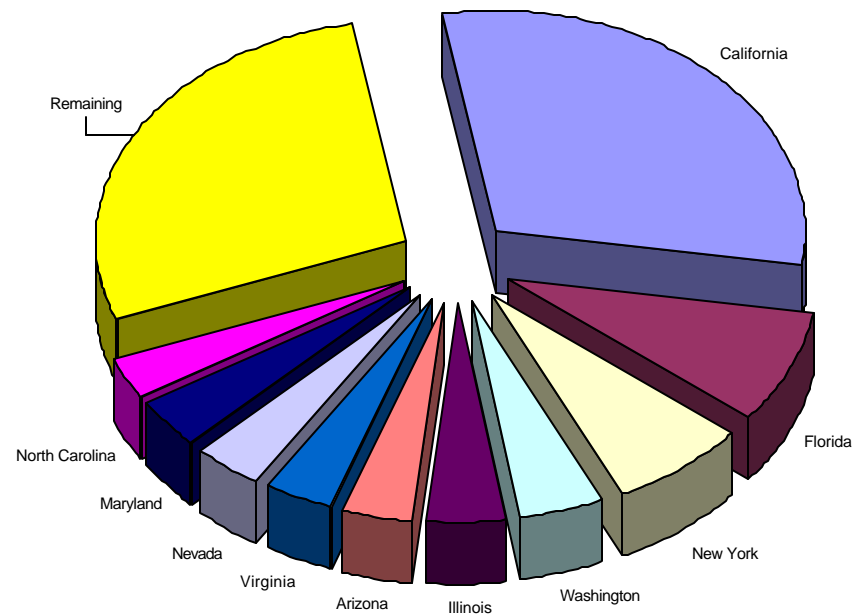
Stratifications only include loans with a balance > .01

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

**Distribution Date: 26-Dec-08
Geographic Concentration
Total (All Loans)**

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	165	79,540,782	30.22%	345	6.35%
Florida	63	21,877,798	8.31%	339	6.34%
New York	35	19,325,510	7.34%	327	6.33%
Washington	30	11,565,701	4.39%	346	6.30%
Illinois	22	10,780,736	4.10%	332	6.51%
Arizona	28	9,780,151	3.72%	325	6.42%
Virginia	27	9,750,894	3.70%	328	6.16%
Nevada	22	9,357,052	3.56%	339	6.38%
Maryland	29	9,326,349	3.54%	308	6.50%
North Carolina	24	8,295,121	3.15%	350	6.76%
Remaining	227	73,586,975	27.96%	327	6.56%

Top 10 Current State Concentration**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	169	81,950,712	29.67%	349	6.47%
Florida	63	21,912,203	7.93%	346	6.60%
New York	35	19,421,562	7.03%	333	6.33%
Washington	35	13,489,041	4.88%	352	6.41%
Illinois	22	10,827,740	3.92%	339	6.51%
North Carolina	26	10,094,161	3.65%	355	6.72%
Virginia	28	9,985,558	3.61%	335	6.16%
Arizona	29	9,903,683	3.59%	332	6.45%
Maryland	29	9,402,562	3.40%	314	6.55%
Nevada	22	9,363,445	3.39%	346	6.49%
Remaining	243	79,896,359	28.92%	329	6.58%

Stratifications only include loans with a balance > .01 ⁽¹⁾ Based on Current Period Ending Principal Balance

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
<i>No Realized Losses Reported for the Current Period</i>											
Current Total	0.00	0.00	0.00	0.00	0.00						
Cumulative	0.00	0.00	0.00	0.00	0.00						

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

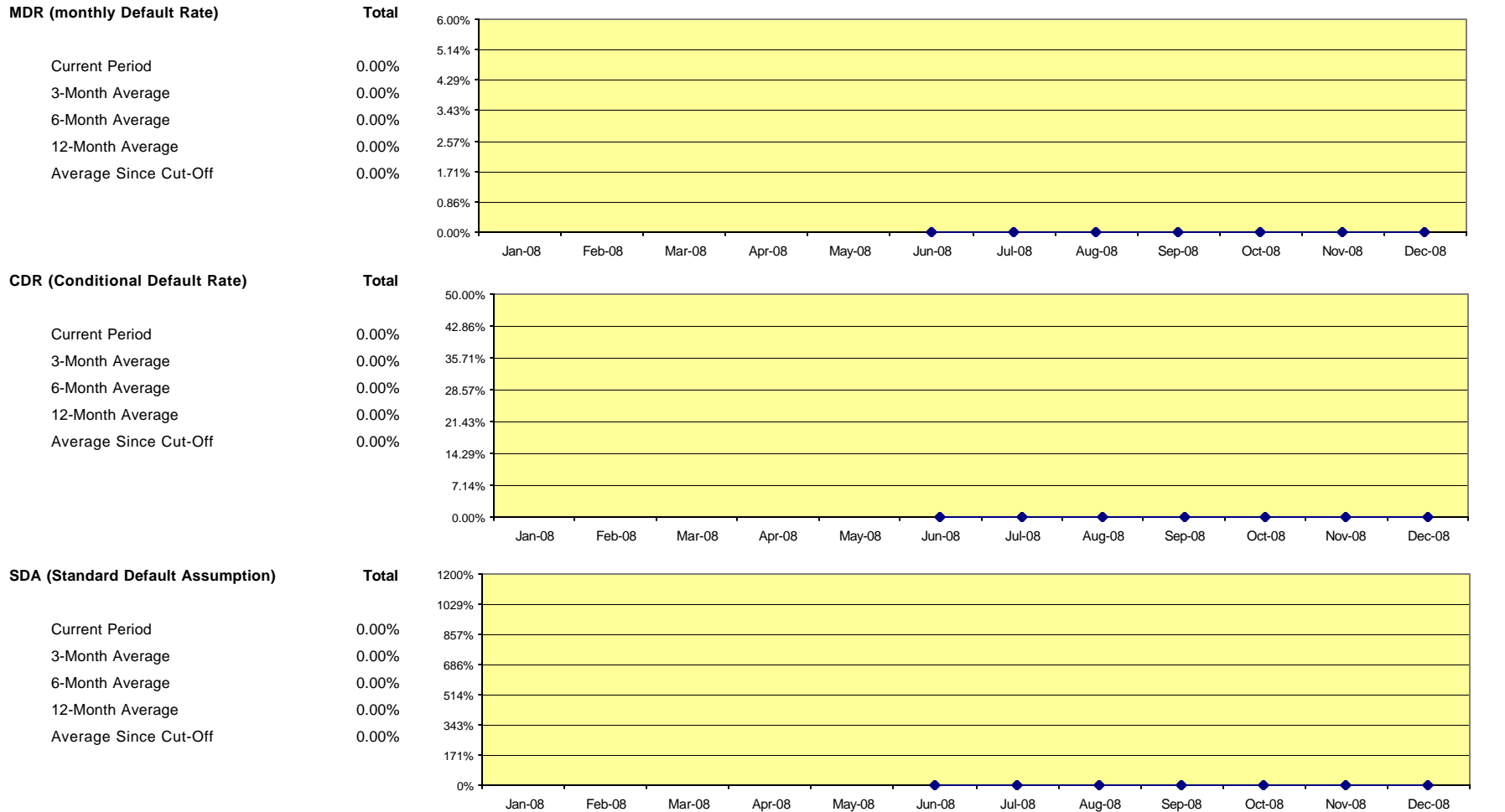
**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Historical Realized Loss Summary
Total (All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Nov-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Oct-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Sep-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Aug-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Realized Loss Summary
Total (All Loans)***



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR}/(\text{WAS} \times 0.02)$ else if $30 < \text{WAS} = 60$ then $\text{CDR}/0.6$ else if $60 < \text{WAS} = 120$ then $\text{CDR}/(0.6 - ((\text{WAS} - 60) \times 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR}/0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) \times (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

LaSalle Global Trust Services

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Servicemembers Civil Relief Act
Total (All Loans)***

Disclosure Control #	Group	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
<i>No Servicemembers Civil Relief Act Loans Reported</i>										

Total

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Modified Loan Detail (Current Period)
Total (All Loans)***

Disclosure Control #	Modification Date	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Prior Term Remaining	Modified Term Remaining	Fees Waived	Penalties Waived	Modified Payment	Principal Foregiveness
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No Loan Modification Reported for the Current Period

Total Loan Count:	0
Total Balance:	0.00
% of Stated Prin Bal	0.00%

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Historical Modified Loan Detail
Total (All Loans)

Period	Count	% of Balance	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiven	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200812	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200811	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200810	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200809	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200808	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200807	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200806	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Cumulative Summary For Prior Modifications
Total (All Loans)

Modification Type*	Loan Count	Weighted	Principal \$	----- Performance From Time of Modification ⁽¹⁾ -----					
		Average	Amount	Capitalized \$	% of Orig Sched	% of Current	To Date	6-Month Average	12-Month Average
		Seasoning	Forgiven	Amount	Balance	Balance	Redeferalt Rate	Redeferalt Rate	Redeferalt Rate
No Modified Loans Reported									

Total

⁽¹⁾ Each time frame is independent from one another
* For loans with combination modification

Type	Count	Count (%)	Balance	Balance (%)
Total (All Loans)				
No Loan Modification Reported.				

Total:

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Collateral Asset Changes***

Disclosure
Control #

Beginning Principal Balance
No Collateral Asset Changes Reported

Description

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 26-Dec-08
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 26-Dec-08
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							

Distribution Date: 26-Dec-08
Substitution Detail History Summary

--- Loans Substituted Into Pool ---			--- Loans Substituted Out of Pool ---			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
<i>No History of Substituted Loans Reported</i>						

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 26-Dec-08
Expense and Indemnification Detail

No Expenses / Indemnification Amounts for the Current Period

<u>Description</u>	<u>Amount</u>
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