

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08

Payment Date: 25-Jul-08
Prior Payment: 25-Jun-08
Next Payment: 25-Aug-08
Record Date: 30-Jun-08

Distribution Count: 2

Closing Date: 30-May-08
First Pay. Date: 25-Jun-08
Rated Final Payment Date: 25-Sep-48
Determination Date: Various

Delinq Method: MBA

Outside Parties To The Transaction

Depositor: Banc of America Funding Corp

Master Servicer: LaSalle Bank National Association

Rating Agency: Fitch, Inc./Standard & Poor's Rating Services

Underwriter: Banc of America Securities LLC

Trustee: U.S. Bank Trust National Association

Securities Administrator: LaSalle Bank National Association/LaSalle Bank
National Association

Contact Information:

Analyst: Matthew Ceiley 714.259.6270
Matthew.Ceiley@LaSalleGTS.com

Administrator: Jamie Mantle 312.992.5850
jamie.mantle@lasallegts.com

LaSalle Global Trust Services Website: www.etrustee.net

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Table of Contents

<i>Content:</i>	<i>Pages</i>
Statement to Certificate Holders	3
Statement to Certificate Holders (Factors)	4
Pool/Non-Pool Funds Cash Reconciliation	5
Pool Detail and Performance Indicators	6
Bond Interest Reconciliation Part I	7
Bond Interest Reconciliation Part II	8
Bond Principal Reconciliation	9
Rating Information	10
15 Month Loan Status Summary Part I	11
15 Month Loan Status Summary Part II	12
Current Distribution Loan Status Summary	13
15 Month Historical Payoff Summary	14
Prepayment Premium Loan Detail	15
Prepayment Summary	16
Mortgage Loan Characteristics Part I	17
Mortgage Loan Characteristics Part II	18-20
Geographic Concentration	21
Current Period Realized Loss Detail	22
Historical Realized Loss Summary	23
Realized Loss Summary	24
Servicemembers Civil Relief Act	25
Material Breaches Detail	26
Modified Loan Detail (Current Period)	27
Historical Modification Loan Summary	28
Cumulative Summary For Prior Modifications	29
Prior Modification Loan Status Detail	30
Collateral Asset Changes	31
Historical Collateral Level REO Report	32
Substitution Detail History	33
Substitution Detail History Summary	34
Expense and Indemnification Detail	35

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Bond Tier***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
A-R	05955AAG6	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-1	05955AAH4	190,472,000.00	187,523,498.68	2,141,436.42	0.00	0.00	185,382,062.26	937,617.49	0.00	6.0000000000%
A-2	05955AAJ0	37,984,000.00	37,396,008.73	427,046.08	0.00	0.00	36,968,962.65	186,980.04	0.00	6.0000000000%
M-1	05955AAK7	8,840,000.00	8,840,000.00	0.00	0.00	0.00	8,840,000.00	44,200.00	0.00	6.0000000000%
M-2	05955AAL5	6,768,000.00	6,768,000.00	0.00	0.00	0.00	6,768,000.00	33,840.00	0.00	6.0000000000%
M-3	05955AAM3	2,348,000.00	2,348,000.00	0.00	0.00	0.00	2,348,000.00	11,740.00	0.00	6.0000000000%
M-4	05955AAN1	3,453,000.00	3,453,000.00	0.00	0.00	0.00	3,453,000.00	17,265.00	0.00	6.0000000000%
M-5	05955AAP6	2,900,000.00	2,900,000.00	0.00	0.00	0.00	2,900,000.00	14,500.00	0.00	6.0000000000%
M-6	05955AAQ4	1,796,000.00	1,796,000.00	0.00	0.00	0.00	1,796,000.00	8,980.00	0.00	6.0000000000%
M-7	05955AAB7	1,381,000.00	1,381,000.00	0.00	0.00	0.00	1,381,000.00	6,905.00	0.00	6.0000000000%
M-8	05955AAC5	1,519,000.00	1,519,000.00	0.00	0.00	0.00	1,519,000.00	7,595.00	0.00	6.0000000000%
M-9	05955AAD3	2,624,000.00	2,624,000.00	0.00	0.00	0.00	2,624,000.00	13,120.00	0.00	6.0000000000%
CE	05955AAE1	276,247,023.43 N	272,709,058.28	0.00	0.00	0.00	270,140,575.78	125,313.05	0.00	N/A
P	05955AAF8	100.00	100.00	0.00	0.00	0.00	100.00	7,895.12	7,895.12	N/A
Total		260,085,200.00	256,548,607.41	2,568,482.50	0.00	0.00	253,980,124.91	1,415,950.70	7,895.12	
Total P&I Payment								3,984,433.20		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08
Statement to Certificate Holders (FACTORS)
Bond Tier

Class	CUSIP	Initial Class Certificate Balance	Beginning Class Certificate Balance ⁽¹⁾ *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Class Certificate Balance ⁽¹⁾ *	Interest Payment *	Interest Adjustment*	Next Rate **
A-R	05955AAG6	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
A-1	05955AAH4	190,472,000.00	984.520027511	11.242788546	0.000000000	0.000000000	973.277238964	4.922600120	0.000000000	6.000000000%
A-2	05955AAJ0	37,984,000.00	984.520027643	11.242788543	0.000000000	0.000000000	973.277239101	4.922600042	0.000000000	6.000000000%
M-1	05955AAK7	8,840,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-2	05955AAL5	6,768,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-3	05955AAM3	2,348,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-4	05955AAN1	3,453,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-5	05955AAP6	2,900,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-6	05955AAQ4	1,796,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-7	05955AAB7	1,381,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-8	05955AAC5	1,519,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
M-9	05955AAD3	2,624,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.000000000	0.000000000	6.000000000%
CE	05955AAE1	276,247,023.43 N	987.192748338	0.000000000	0.000000000	0.000000000	977.894973947	0.453626788	0.000000000	N/A
P	05955AAF8	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	78951.200000000	78951.200000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

⁽¹⁾ For the Exchangeable REMIC Certificates this represents the Class Certificate Balance. For the Exchangeable Class Certificates represent the Maximum Class Certificate Balance. For the IO Bonds this represents the Notional Amount.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Cap Carryover Reserve Account	
Interest Summary		Beginning Balance	0.00
Scheduled Interest	1,469,998.40	Withdrawal from Trust	0.00
Fees	61,942.81	Reimbursement from Waterfall	0.00
Remittance Interest	1,408,055.59	Ending Balance	0.00
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	7,895.12		
Other Interest Loss	0.00		
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	7,895.12		
Interest Adjusted	1,415,950.71		
Fee Summary			
Total Servicing Fees	61,073.22		
Total Trustee Fees	0.00		
LPMI Fees	869.59		
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	61,942.81		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	1,340,859.08	P&I Due Certificate Holders	3,984,433.21

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	276,247,023.43	701		3 mo. Rolling Average	427,364	271,424,817	0.16%	WAC - Remit Current	N/A	6.20%	6.20%
Cum Scheduled Principal	289,392.37			6 mo. Rolling Average	427,364	271,424,817	0.16%	WAC - Remit Original	N/A	6.21%	6.21%
Cum Unscheduled Principal	5,817,055.28			12 mo. Rolling Average	427,364	271,424,817	0.16%	WAC - Current	N/A	6.47%	6.47%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	N/A	6.48%	6.48%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	N/A	338.28	338.28
				6 mo. Cum loss	0.00	0		WAL - Original	N/A	338.86	338.86
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	272,709,058.28	694	98.72%					N/A			
Scheduled Principal	143,164.82		0.05%					Next Index Rate			
Unscheduled Principal	2,425,317.68	5	0.88%								
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				N/A			
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾				427,364.15	271,424,817	0.16%	
Ending Pool	270,140,575.78	689	97.79%	> Loss Trigger Event? ⁽³⁾				N/A			
				Cumulative Loss				0	0.00%		
				> Overall Trigger Event?				N/A			

Legend: (1) 60 Days+, REO, BK, F/C %
(2) (1) > (6) * (4), then TRUE

(3) Condn: Cum Loss > specified thresholds
(4) Mezzanine Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: Distn Cnt > 36, (4) > (5)

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Bond Interest Reconciliation***

-- Accrual --										----- Recovered -----		----- Outstanding -----		
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Cap Carry-Over Amount	Interest Carry- Forward Amount	Cap Carry-Over Amount	Net Cap Rate in Effect Y/N
A-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-1	30/360	30	187,523,498.68	6.000000000%	937,617.49	0.00	0.00	937,617.49	937,617.49	0.00	0.00	0.00	0.00	No
A-2	30/360	30	37,396,008.73	6.000000000%	186,980.04	0.00	0.00	186,980.04	186,980.04	0.00	0.00	0.00	0.00	No
M-1	30/360	30	8,840,000.00	6.000000000%	44,200.00	0.00	0.00	44,200.00	44,200.00	0.00	0.00	0.00	0.00	No
M-2	30/360	30	6,768,000.00	6.000000000%	33,840.00	0.00	0.00	33,840.00	33,840.00	0.00	0.00	0.00	0.00	No
M-3	30/360	30	2,348,000.00	6.000000000%	11,740.00	0.00	0.00	11,740.00	11,740.00	0.00	0.00	0.00	0.00	No
M-4	30/360	30	3,453,000.00	6.000000000%	17,265.00	0.00	0.00	17,265.00	17,265.00	0.00	0.00	0.00	0.00	No
M-5	30/360	30	2,900,000.00	6.000000000%	14,500.00	0.00	0.00	14,500.00	14,500.00	0.00	0.00	0.00	0.00	No
M-6	30/360	30	1,796,000.00	6.000000000%	8,980.00	0.00	0.00	8,980.00	8,980.00	0.00	0.00	0.00	0.00	No
M-7	30/360	30	1,381,000.00	6.000000000%	6,905.00	0.00	0.00	6,905.00	6,905.00	0.00	0.00	0.00	0.00	No
M-8	30/360	30	1,519,000.00	6.000000000%	7,595.00	0.00	0.00	7,595.00	7,595.00	0.00	0.00	0.00	0.00	No
M-9	30/360	30	2,624,000.00	6.000000000%	13,120.00	0.00	0.00	13,120.00	13,120.00	0.00	0.00	0.00	0.00	No
CE			272,709,058.28	N/A	125,313.05	0.00	0.00	125,313.05	125,313.05	0.00	0.00	0.00	0.00	N/A
P			100.00	N/A	0.00	7,895.12	0.00	0.00	7,895.12	0.00	0.00	0.00	0.00	N/A
Total			256,548,607.41		1,408,055.58	7,895.12	0.00	1,408,055.58	1,415,950.70	0.00	0.00	0.00	0.00	

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Bond Interest Reconciliation - Part II***

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Accrual Certificate Interest	Prepayment Premiums	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall
A-R	30-Jun-08	1-Jun-08	1-Jul-08	0.00	0.00	0.00	0.00
A-1	30-Jun-08	1-Jun-08	1-Jul-08	937,617.49	0.00	0.00	0.00
A-2	30-Jun-08	1-Jun-08	1-Jul-08	186,980.04	0.00	0.00	0.00
M-1	30-Jun-08	1-Jun-08	1-Jul-08	44,200.00	0.00	0.00	0.00
M-2	30-Jun-08	1-Jun-08	1-Jul-08	33,840.00	0.00	0.00	0.00
M-3	30-Jun-08	1-Jun-08	1-Jul-08	11,740.00	0.00	0.00	0.00
M-4	30-Jun-08	1-Jun-08	1-Jul-08	17,265.00	0.00	0.00	0.00
M-5	30-Jun-08	1-Jun-08	1-Jul-08	14,500.00	0.00	0.00	0.00
M-6	30-Jun-08	1-Jun-08	1-Jul-08	8,980.00	0.00	0.00	0.00
M-7	30-Jun-08	1-Jun-08	1-Jul-08	6,905.00	0.00	0.00	0.00
M-8	30-Jun-08	1-Jun-08	1-Jul-08	7,595.00	0.00	0.00	0.00
M-9	30-Jun-08	1-Jun-08	1-Jul-08	13,120.00	0.00	0.00	0.00
CE	30-Jun-08	1-Jun-08	1-Jul-08	125,313.05	0.00	0.00	0.00
P	30-Jun-08	1-Jun-08	1-Jul-08	0.00	7,895.12	0.00	0.00
Total				1,408,055.58	7,895.12	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Sep-48	N/A	N/A
A-1	190,472,000.00	187,523,498.68	119,361.67	2,022,074.75	0.00	0.00	0.00	0.00	0.00	185,382,062.26	25-Sep-48	N/A	N/A
A-2	37,984,000.00	37,396,008.73	23,803.15	403,242.93	0.00	0.00	0.00	0.00	0.00	36,968,962.65	25-Sep-48	N/A	N/A
M-1	8,840,000.00	8,840,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,840,000.00	25-Sep-48	N/A	N/A
M-2	6,768,000.00	6,768,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,768,000.00	25-Sep-48	N/A	N/A
M-3	2,348,000.00	2,348,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,348,000.00	25-Sep-48	N/A	N/A
M-4	3,453,000.00	3,453,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,453,000.00	25-Sep-48	N/A	N/A
M-5	2,900,000.00	2,900,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900,000.00	25-Sep-48	N/A	N/A
M-6	1,796,000.00	1,796,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,796,000.00	25-Sep-48	N/A	N/A
M-7	1,381,000.00	1,381,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,381,000.00	25-Sep-48	N/A	N/A
M-8	1,519,000.00	1,519,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,519,000.00	25-Sep-48	N/A	N/A
M-9	2,624,000.00	2,624,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,624,000.00	25-Sep-48	N/A	N/A
CE	276,247,023.43	272,709,058.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	270,140,575.78	25-Sep-48	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Sep-48	N/A	N/A
Total	260,085,200.00	256,548,607.41	143,164.82	2,425,317.68	0.00	0.00	0.00	0.00	0.00	253,980,124.91			

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	05955AAH4	AAA	NR	NR	AAA				
A-2	05955AAJ0	AAA	NR	NR	AAA				
M-1	05955AAK7	AA+	NR	NR	AA+				
M-2	05955AAL5	AA	NR	NR	AA				
M-3	05955AAM3	AA-	NR	NR	AA-				
M-4	05955AAN1	A+	NR	NR	A+				
M-5	05955AAP6	A	NR	NR	A				
M-6	05955AAQ4	A-	NR	NR	A-				
M-7	05955AAB7	BBB+	NR	NR	BBB+				
M-8	05955AAC5	BBB	NR	NR	BBB				
M-9	05955AAD3	BBB-	NR	NR	BBB-				
CE	05955AAE1	NR	NR	NR	NR				
P	05955AAF8	NR	NR	NR	NR				
A-R	05955AAG6	AAA	NR	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Jul-08	661	261,719,816	27	7,994,240	0	0	0	0	1	426,519	0	0	0	0
25-Jun-08	683	269,270,529	10	3,010,320	0	0	0	0	1	428,209	0	0	0	0

<i>Total (All Loans)</i>															
25-Jul-08	95.94%		96.88%	3.92%	2.96%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%
25-Jun-08	98.41%		98.74%	1.44%	1.10%	0.00%	0.00%	0.00%	0.00%	0.14%	0.16%	0.00%	0.00%	0.00%	0.00%

Loan status figures for periods prior to October 2007 do not reflect active REO loans for the respective period.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	426,519	0	0	0	0	0	0
25-Jun-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	428,209	0	0	0	0	0	0

Total (All Loans)																								
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Loan status figures for periods prior to October 2007 do not reflect active REO loans for the respective period.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)										
Current	91	37,300,142.88	1	426,519.34	0	0.00	0	0.00	92	37,726,662.22
0	570	224,419,673.22	0	0.00	0	0.00	0	0.00	570	224,419,673.22
30	27	7,994,240.34	0	0.00	0	0.00	0	0.00	27	7,994,240.34
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
180	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
210	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
240	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Total (All Loans)										
Current	13.21%	13.81%	0.15%	0.16%	0.00%	0.00%	0.00%	0.00%	13.36%	13.97%
0	82.73%	83.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	82.73%	83.08%
30	3.92%	2.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.92%	2.96%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
210	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
240	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08

Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
25-Jul-08	689	270,140,576	5	2,426,806	0.00	0.00	0.00	0	0	338	6.47%	6.20%
25-Jun-08	694	272,709,058	7	3,380,794	0.00	0.00	0.00	0	0	339	6.48%	6.21%

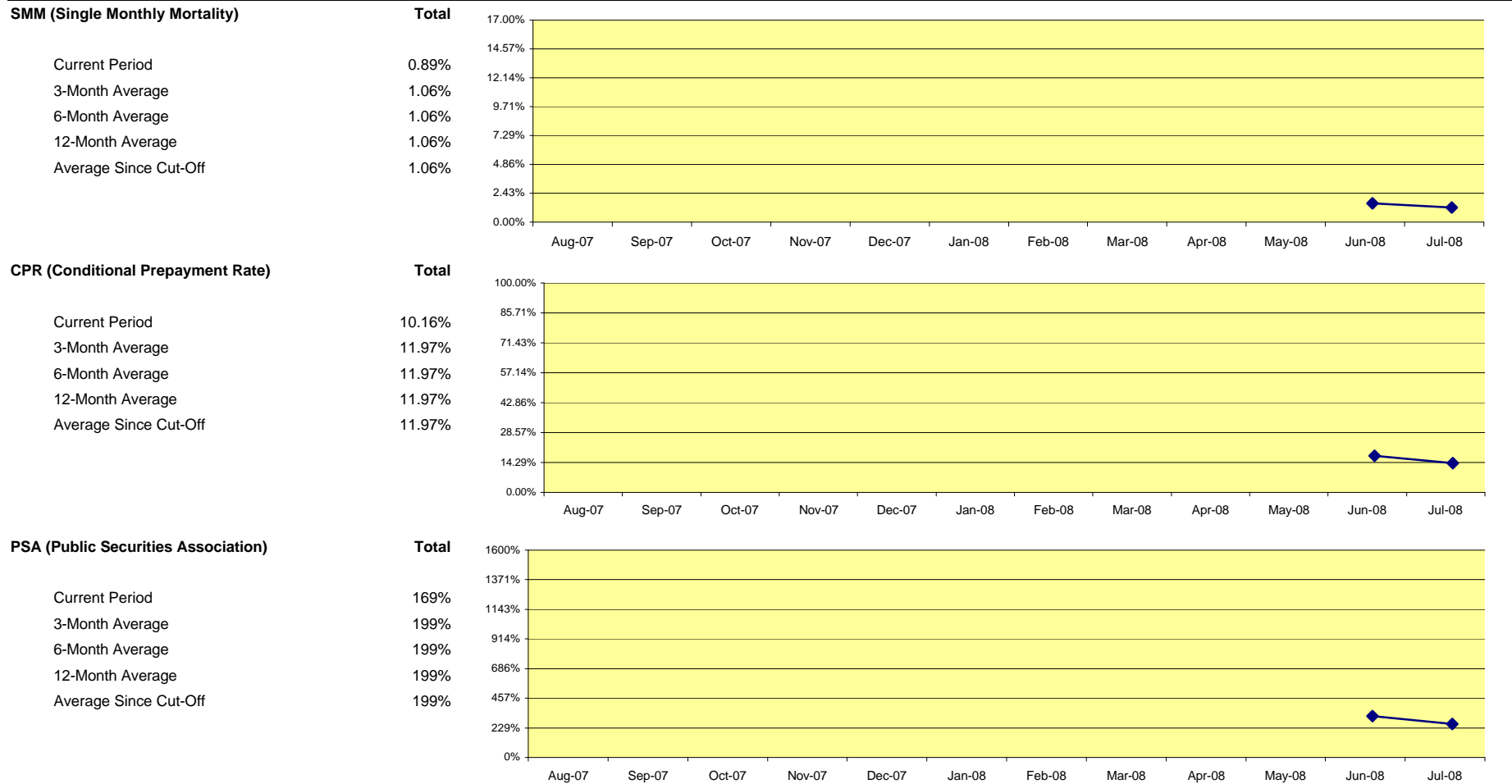
**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Prepayment Premium Loan Detail for Current Period***

Disclosure Control #	Original Principal Balance	Beginning Principal Balance	Payoff Amount	Current Gross Rate	Prepayment Premium
40791225	314,500.00	310,278.08	310,278.08	6.38%	7,895.12
Current Total	314,500.00	310,278.08	310,278.08		7,895.12
Cumulative Total	314,500.00	310,278.08	310,278.08		7,895.12

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

**Distribution Date: 25-Jul-08
Prepayment Summary
Total (All Loans)**



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Mortgage Loan Characteristics Part I
Total (All Loans)***

Distribution by Current Ending Principal Balance**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
20,000.00	to 107,000.00	69	10.01%	4,914,109	1.82%
107,000.01	to 148,000.00	56	8.13%	7,004,292	2.59%
148,000.01	to 189,000.00	55	7.98%	9,329,910	3.45%
189,000.01	to 230,000.00	61	8.85%	12,750,139	4.72%
230,000.01	to 271,000.00	49	7.11%	12,355,774	4.57%
271,000.01	to 311,000.00	54	7.84%	15,577,961	5.77%
311,000.01	to 393,000.00	53	7.69%	18,378,507	6.80%
393,000.01	to 475,000.00	84	12.19%	36,351,522	13.46%
475,000.01	to 557,000.00	64	9.29%	33,028,617	12.23%
557,000.01	to 639,000.00	55	7.98%	32,938,973	12.19%
639,000.01	to 722,000.00	20	2.90%	13,371,511	4.95%
722,000.01	to 2,560,000.00	69	10.01%	74,139,259	27.44%
		689	100.00%	270,140,576	100.00%

Min	Max	Count	% of Total	Balance	% of Total
20,000.00	to 107,000.00	69	9.84%	4,932,360	1.79%
107,000.01	to 148,000.00	55	7.85%	6,845,463	2.48%
148,000.01	to 189,000.00	58	8.27%	9,820,457	3.55%
189,000.01	to 230,000.00	63	8.99%	13,180,708	4.77%
230,000.01	to 271,000.00	49	6.99%	12,325,406	4.46%
271,000.01	to 311,000.00	56	7.99%	16,164,272	5.85%
311,000.01	to 394,000.00	54	7.70%	18,801,290	6.81%
394,000.01	to 477,000.00	85	12.13%	36,864,926	13.34%
477,000.01	to 560,000.00	66	9.42%	34,220,898	12.39%
560,000.01	to 643,000.00	55	7.85%	33,131,896	11.99%
643,000.01	to 728,000.00	21	3.00%	14,202,776	5.14%
728,000.01	to 2,562,000.00	70	9.99%	75,756,570	27.42%
		701	100.00%	276,247,023	100.00%

Distribution by Current Mortgage Rate**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
4.25%	to 5.88%	83	12.05%	37,315,971	13.81%
5.88%	to 6.00%	37	5.37%	18,614,946	6.89%
6.00%	to 6.13%	42	6.10%	22,247,735	8.24%
6.13%	to 6.25%	71	10.30%	33,388,081	12.36%
6.25%	to 6.38%	61	8.85%	23,305,578	8.63%
6.38%	to 6.50%	88	12.77%	33,445,689	12.38%
6.50%	to 6.69%	63	9.14%	24,214,707	8.96%
6.69%	to 6.88%	103	14.95%	41,720,141	15.44%
6.88%	to 7.06%	24	3.48%	7,759,096	2.87%
7.06%	to 7.25%	31	4.50%	9,363,645	3.47%
7.25%	to 7.50%	21	3.05%	7,718,944	2.86%
7.50%	to 9.75%	65	9.43%	11,046,044	4.09%
		689	100.00%	270,140,576	100.00%

Min	Max	Count	% of Total	Balance	% of Total
4.25%	to 5.88%	82	11.70%	36,956,684	13.38%
5.88%	to 6.00%	36	5.14%	18,311,408	6.63%
6.00%	to 6.13%	36	5.14%	19,492,117	7.06%
6.13%	to 6.25%	71	10.13%	33,473,020	12.12%
6.25%	to 6.38%	59	8.42%	23,130,834	8.37%
6.38%	to 6.50%	86	12.27%	33,690,481	12.20%
6.50%	to 6.72%	66	9.42%	26,718,109	9.67%
6.72%	to 6.94%	107	15.26%	42,984,818	15.56%
6.94%	to 7.16%	36	5.14%	11,685,209	4.23%
7.16%	to 7.38%	34	4.85%	12,796,334	4.63%
7.38%	to 7.63%	22	3.14%	3,969,052	1.44%
7.63%	to 9.75%	66	9.42%	13,038,956	4.72%
		701	100.00%	276,247,023	100.00%

Stratifications only include loans with a balance > .01

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	689	270,140,576	100.00%	338.28	6.47%

Total	689	270,140,576	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	701	276,247,023	100.00%	339.27	6.50%

Total	701	276,247,023	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	443	166,962,753	61.81%	337.92	6.46%
PUD	137	64,094,762	23.73%	334.66	6.46%
Condo - Low Facility	72	26,767,318	9.91%	345.30	6.37%
Multifamily	32	10,440,152	3.86%	341.91	6.94%
Other	3	1,246,105	0.46%	345.99	6.25%
SF Attached Dwelling	2	629,486	0.23%	429.48	6.33%

Total	689	270,140,576	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	451	170,783,021	61.82%	339.95	6.49%
PUD	140	65,414,661	23.68%	334.94	6.49%
Condo - Low Facility	72	26,777,447	9.69%	347.26	6.39%
Multifamily	33	11,395,859	4.13%	329.14	7.04%
Other	3	1,246,105	0.45%	347.99	6.25%
SF Attached Dwelling	2	629,930	0.23%	431.50	6.33%

Total	701	276,247,023	100.00%		
-------	-----	-------------	---------	--	--

Stratifications only include loans with a balance > .01

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	538	225,881,680	83.62%	337.44	6.40%
Owner Occupied - Secondary Residence	40	24,426,051	9.04%	343.04	6.67%
Non-Owner Occupied	111	19,832,845	7.34%	342.04	7.04%

Total	689	270,140,576	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	549	231,776,673	83.90%	338.27	6.43%
Owner Occupied - Secondary Residence	40	24,451,697	8.85%	344.91	6.72%
Non-Owner Occupied	112	20,018,653	7.25%	344.02	7.10%

Total	701	276,247,023	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	263	101,878,397	37.71%	338.62	6.43%
Refinance/Equity Takeout	237	93,341,093	34.55%	335.21	6.57%
Refinance/No Cash Out	189	74,921,086	27.73%	341.66	6.39%

Total	689	270,140,576	100.00%		
-------	-----	-------------	---------	--	--

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	265	102,611,366	37.14%	340.51	6.46%
Refinance/Equity Takeout	242	96,768,028	35.03%	335.67	6.60%
Refinance/No Cash Out	194	76,867,629	27.83%	342.15	6.42%

Total	701	276,247,023	100.00%		
-------	-----	-------------	---------	--	--

Stratifications only include loans with a balance > .01

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ahm	352	138,698,042	51.34%	338.32	6.42%
Bank Of America	91	50,904,067	18.84%	387.22	6.64%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ahm	356	141,699,857	51.29%	339.59	6.42%
Bank Of America	92	51,124,657	18.51%	389.02	6.75%

Stratifications only include loans with a balance > .01

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Geographic Concentration
Total (All Loans)***

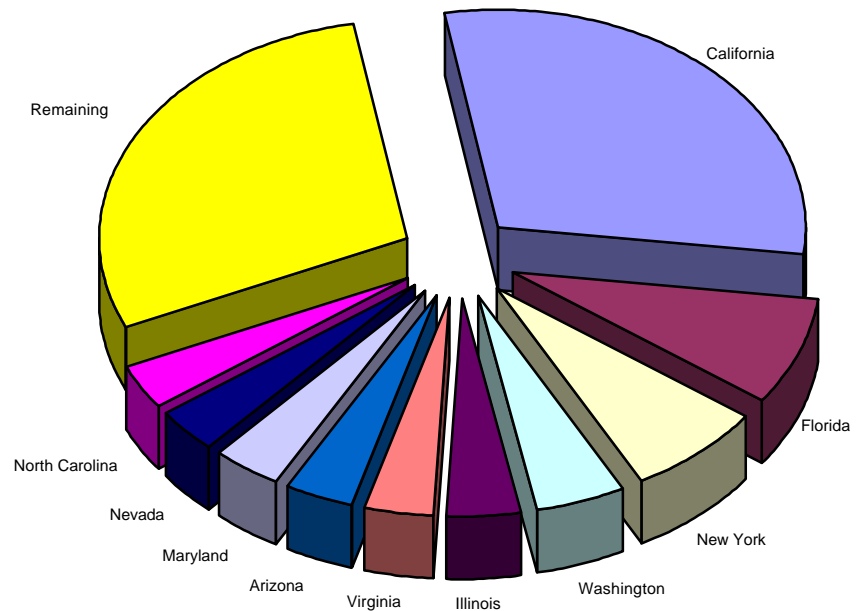
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	166	80,105,601	29.65%	350	6.41%
Florida	63	21,908,904	8.11%	344	6.50%
New York	35	19,396,560	7.18%	332	6.33%
Washington	32	12,636,423	4.68%	351	6.37%
Illinois	22	10,815,947	4.00%	337	6.51%
Virginia	28	9,978,332	3.69%	333	6.16%
Arizona	29	9,866,166	3.65%	330	6.44%
Maryland	29	9,376,543	3.47%	312	6.53%
Nevada	22	9,361,783	3.47%	344	6.44%
North Carolina	25	8,806,321	3.26%	354	6.75%
Remaining	238	77,887,998	28.83%	326	6.57%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	169	81,950,712	29.67%	349	6.47%
Florida	63	21,912,203	7.93%	346	6.60%
New York	35	19,421,562	7.03%	333	6.33%
Washington	35	13,489,041	4.88%	352	6.41%
Illinois	22	10,827,740	3.92%	339	6.51%
North Carolina	26	10,094,161	3.65%	355	6.72%
Virginia	28	9,985,558	3.61%	335	6.16%
Arizona	29	9,903,683	3.59%	332	6.45%
Maryland	29	9,402,562	3.40%	314	6.55%
Nevada	22	9,363,445	3.39%	346	6.49%
Remaining	243	79,896,359	28.92%	329	6.58%

Top 10 Current State Concentration



Stratifications only include loans with a balance > .01 ⁽¹⁾ Based on Current Period Ending Principal Balance

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
<i>No Realized Losses Reported for the Current Period</i>											
Current Total	0.00	0.00	0.00	0.00	0.00						
Cumulative	0.00	0.00	0.00	0.00	0.00						

Liq. Type Code - Legend

BK Discharged	B	Retain Lien
Charge-off	C	Loan Sale
Deferment/Write-down	D	Paid in Full
Foreclosure	F	REO
Judgement	J	Short Sale

L	Third Party
O	Settled
P	
R	
S	

Occ Type Code - Legend

T	Primary	1
X	Secondary	2
	Investment	3

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Historical Realized Loss Summary
Total (All Loans)

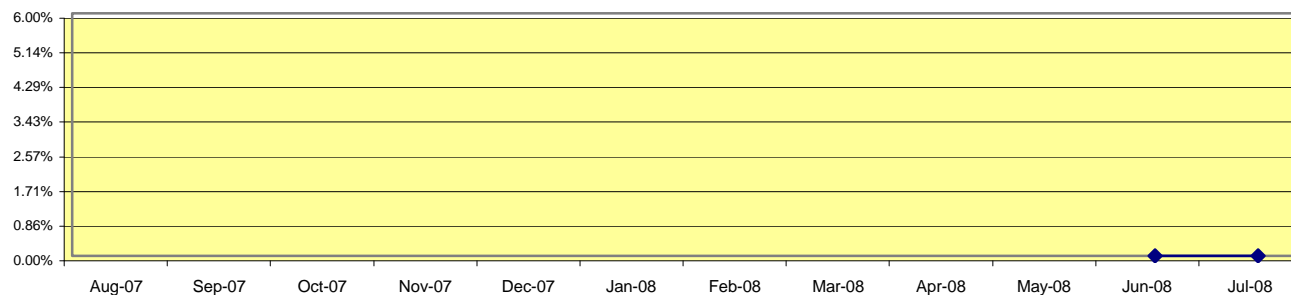
Current Realized Loss												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
					Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-08	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

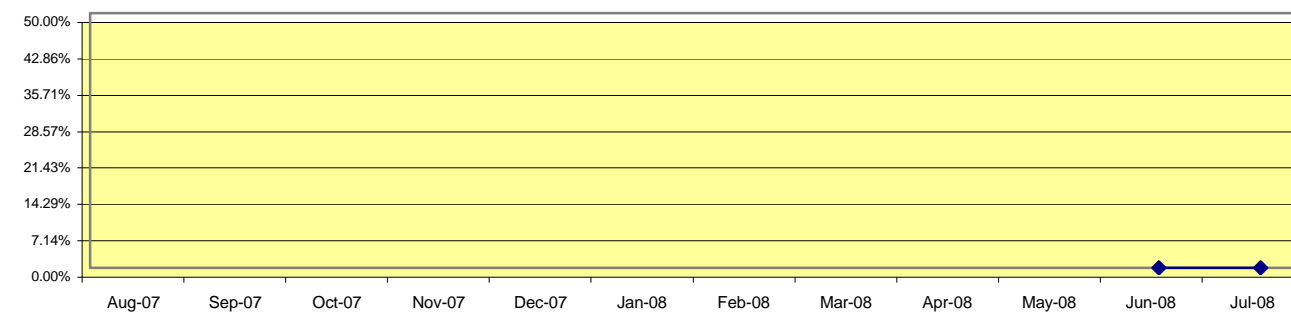
Distribution Date: 25-Jul-08
Realized Loss Summary
Total (All Loans)

MDR (monthly Default Rate)**Total**

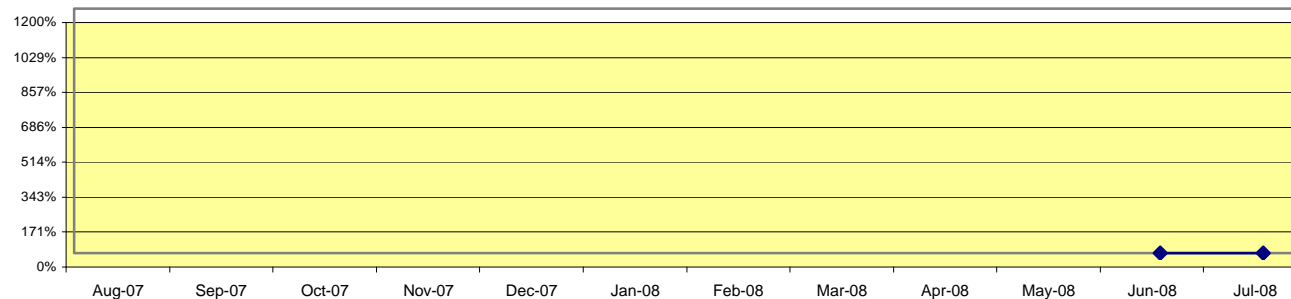
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%

**CDR (Conditional Default Rate)****Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%

**SDA (Standard Default Assumption)****Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

LaSalle Global Trust Services

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Servicemembers Civil Relief Act
Total (All Loans)***

Disclosure Control #	Group	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
<i>No Servicemembers Civil Relief Act Loans Reported</i>										

Total

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Modified Loan Detail (Current Period)
Total (All Loans)***

Disclosure Control #	Modification Date	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Prior Term Remaining	Modified Term Remaining	Fees Waived	Penalties Waived	Modified Payment	Principal Foregiveness
<i>No Loan Modification Reported for the Current Period</i>											

Total Loan Count: 0
Total Balance: 0.00
% of Stated Prin Bal 0.00%

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Historical Modified Loan Detail
Total (All Loans)

Period	Count	% of Balance	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiven	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200807	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200806	0	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Cumulative Summary For Prior Modifications
Total (All Loans)

							----- Performance From Time of Modification ⁽¹⁾ -----								
Modification Type*	Loan Count	Weighted Average Seasoning	Principal \$ Amount Forgiven	Capitalized \$ Amount	% of Orig Sched Balance	% of Current Balance	To Date	6-Month Average	12-Month Average						
							Redefault Rate	Redefault Rate	Redefault Rate						
No Modified Loans Reported															
Total															

⁽¹⁾ Each time frame is independent from one another
* For loans with combination modification

LaSalle Global Trust Services

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08
Prior Modification Loan Status Detail

Type	Count	Count (%)	Balance	Balance (%)
Total (All Loans)				
No Loan Modification Reported.				

Total:

Total:

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

Distribution Date: 25-Jul-08
Collateral Asset Changes

Disclosure Control #	Beginning Principal Balance	Description
	<i>No Collateral Asset Changes Reported</i>	

Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1

Distribution Date: 25-Jul-08
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
No Historical REO Reported										
Total					0.00	0.00	0.00			0.00

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

***Distribution Date: 25-Jul-08
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -			- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
<i>No History of Substituted Loans Reported</i>						

**Banc of America Funding Corporation
Residential Mortgage Pass-Through Certificates
Series 2008-1**

*Distribution Date: 25-Jul-08
Expense and Indemnification Detail*

No Expenses / Indemnification Amounts for the Current Period

<u>Description</u>	<u>Amount</u>
--------------------	---------------