



101 Barclay Street 4W  
New York, NY 10286

Officer: Paul Catania  
212-815-3864  
Associate: Leslie Morales  
212-815-8126

# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	021482AA2	Senior	Fix-30/360	22,392,315.77	6.000000	321,086.25	111,945.26	433,031.51	0.00	22,071,229.52	0.00
1A2	021482AB0	Senior	Fix-30/360	1,946,684.23	6.000000	27,913.75	9,732.00	37,645.75	0.00	1,918,770.48	0.00
2A1	021482AC8	Senior	Fix-30/360	98,033,750.36	6.000000	1,610,281.74	490,168.75	2,100,450.49	0.00	96,423,468.62	0.00
2A2	021482AD6	Senior	Fix-30/360	8,524,544.73	6.000000	140,022.38	42,622.72	182,645.10	0.00	8,384,522.35	0.00
3A1	021482AE4	Senior	Fix-30/360	108,729,726.43	6.000000	1,582,666.30	543,677.62	2,126,343.92	0.00	107,147,060.13	0.00
3A2	021482AF1	Senior	Fix-30/360	9,454,611.94	6.000000	137,621.02	47,275.58	184,896.60	0.00	9,316,990.92	0.00
4A1	021482AG9	Senior	Fix-30/360	42,466,019.03	6.250000	583,750.86	220,966.37	804,717.23	0.00	41,882,268.17	0.00
4A2	021482AH7	Senior	Fix-30/360	3,693,175.76	6.250000	50,767.52	19,216.96	69,984.48	0.00	3,642,408.24	0.00
5A1	021482AJ3	Senior	Fix-30/360	23,706,881.39	6.000000	393,853.15	118,560.63	512,413.78	0.00	23,313,028.25	0.00
5A2	021482AK0	Senior	Fix-30/360	2,061,428.06	6.000000	34,247.44	10,309.42	44,556.86	0.00	2,027,180.63	0.00
AR	021482AL8	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals				321,009,137.70		4,882,210.40	1,614,475.31	6,496,685.71	0.00	316,126,927.30	0.00



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**CWALT, Inc. Alternative Loan Trust**  
**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	021482AA2	25,282,000.00	22,392,315.77	321,086.25	0.00	22,071,229.52	0.873001721
1A2	021482AB0	2,197,900.00	1,946,684.23	27,913.75	0.00	1,918,770.48	0.873001721
2A1	021482AC8	110,143,000.00	98,033,750.36	1,610,281.74	0.00	96,423,468.62	0.875438917
2A2	021482AD6	9,577,507.00	8,524,544.73	140,022.38	0.00	8,384,522.35	0.875438917
3A1	021482AE4	117,089,000.00	108,729,726.43	1,582,666.30	0.00	107,147,060.13	0.915090744
3A2	021482AF1	10,181,494.00	9,454,611.94	137,621.02	0.00	9,316,990.92	0.915090744
4A1	021482AG9	47,126,000.00	42,466,019.03	583,750.86	0.00	41,882,268.17	0.888729537
4A2	021482AH7	4,098,444.00	3,693,175.76	50,767.52	0.00	3,642,408.24	0.888729537
5A1	021482AJ3	27,059,000.00	23,706,881.39	393,853.15	0.00	23,313,028.25	0.861562816
5A2	021482AK0	2,352,911.00	2,061,428.06	34,247.44	0.00	2,027,180.63	0.861562816
AR	021482AL8	100.00	0.00	0.00	0.00	0.00	0.000000000
Totals		355,107,356.00	321,009,137.70	4,882,210.40	0.00	316,126,927.30	



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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Interest Paid
1A1	22,392,315.77	6.000000	5.999125	111,961.58	111,961.58	111,945.26
1A2	1,946,684.23	6.000000	5.999125	9,733.42	9,733.42	9,732.00
2A1	98,033,750.36	6.000000	6.000000	490,168.75	490,168.75	490,168.75
2A2	8,524,544.73	6.000000	6.000000	42,622.72	42,622.72	42,622.72
3A1	108,729,726.43	6.000000	6.000320	543,648.63	543,648.63	543,677.62
3A2	9,454,611.94	6.000000	6.000320	47,273.06	47,273.06	47,275.58
4A1	42,466,019.03	6.250000	6.244043	221,177.18	221,177.18	220,966.37
4A2	3,693,175.76	6.250000	6.244043	19,235.29	19,235.29	19,216.96
5A1	23,706,881.39	6.000000	6.001327	118,534.41	118,534.41	118,560.63
5A2	2,061,428.06	6.000000	6.001327	10,307.14	10,307.14	10,309.42
AR	0.00	6.000000	0.000000	0.00	0.00	0.00
Totals	321,009,137.70			1,614,662.19	1,614,662.18	1,614,475.31

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# CWALT, Inc. Alternative Loan Trust

## Resecuritization Pass-Through Certificates

### Series 2008-2R

Current Payment Information  
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	021482AA2	25,282,000.00	885.701913035	12.700191777	4.427864002	873.001721258	6.000000
1A2	021482AB0	2,197,900.00	885.701913035	12.700191777	4.427864002	873.001721258	6.000000
2A1	021482AC8	110,143,000.00	890.058835880	14.619919022	4.450294162	875.438916858	6.000000
2A2	021482AD6	9,577,507.00	890.058835880	14.619919022	4.450294162	875.438916858	6.000000
3A1	021482AE4	117,089,000.00	928.607524428	13.516780401	4.643285159	915.090744027	6.000000
3A2	021482AF1	10,181,494.00	928.607524428	13.516780401	4.643285159	915.090744027	6.000000
4A1	021482AG9	47,126,000.00	901.116560433	12.387023325	4.688842053	888.729537108	6.250000
4A2	021482AH7	4,098,444.00	901.116560433	12.387023325	4.688842053	888.729537108	6.250000
5A1	021482AJ3	27,059,000.00	876.118163749	14.555347477	4.381559898	861.562816272	6.000000
5A2	021482AK0	2,352,911.00	876.118163749	14.555347477	4.381559898	861.562816272	6.000000
AR	021482AL8	100.00	0.000000000	0.000000000	0.000000006	0.000000000	6.000000
Totals		355,107,356.00	903.977719072	13.748547647	4.546442868	890.229171425	



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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

Pool Level Data	
Distribution Date	01/26/09
Cut-off Date	03/01/08
Determination Date	01/01/09
Accrual Period 30/360	Begin 12/01/08 End 01/01/09
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Group 3
Cut-Off Date Balance	27,480,000.00	119,720,507.10	127,270,494.07
Beginning Aggregate Pool Stated Principal Balance	24,339,000.00	106,558,295.19	118,184,338.43
Ending Aggregate Pool Stated Principal Balance	23,990,000.00	104,807,991.08	116,464,051.11
Beginning Aggregate Certificate Stated Principal Balance			
Ending Aggregate Certificate Stated Principal Balance			
Beginning Aggregate Loan Count	2340	969	1435
Loans Paid Off or Otherwise Removed Pursuant to PSA	20	9	8
Ending Aggregate Loan Count	2320	960	1427
Collateral Information	Group 4	Group 5	Total
Cut-Off Date Balance	51,224,444.85	29,411,911.06	355,107,357.08
Beginning Aggregate Pool Stated Principal Balance	46,159,195.65	25,768,309.52	321,009,138.79
Ending Aggregate Pool Stated Principal Balance	45,524,677.27	25,340,208.93	316,126,928.38
Beginning Aggregate Certificate Stated Principal Balance			321,009,137.70
Ending Aggregate Certificate Stated Principal Balance			316,126,927.30
Beginning Aggregate Loan Count	631	1356	6731
Loans Paid Off or Otherwise Removed Pursuant to PSA	5	11	53
Ending Aggregate Loan Count	626	1345	6678

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# CWALT, Inc. Alternative Loan Trust

## Resecuritization Pass-Through Certificates

### Series 2008-2R

Delinquency Information		Group 1		Group 2		Group 3	
<b>30-59 Days</b>	<b>Balance</b>	23,417,808.74	97.614876%	32,049,200.00	30.578966%	50,078,137.04	42.998794%
	<b># of loans</b>	100	4.310345%	54	5.625000%	85	5.956552%
<b>60-89 Days</b>	<b>Balance</b>	13,543,128.99	56.453226%	18,904,831.27	18.037586%	30,421,704.18	26.121111%
	<b># of loans</b>	56	2.413793%	30	3.125000%	56	3.924317%
<b>90+ Days</b>	<b>Balance</b>	23,399,080.71	97.536810%	45,586,048.34	43.494821%	52,627,590.17	45.187841%
	<b># of loans</b>	92	3.965517%	69	7.187500%	92	6.447092%
<b>Total</b>	<b>Balance</b>	<b>60,360,018.44</b>	<b>251.604912%</b>	<b>96,540,079.61</b>	<b>92.111373%</b>	<b>133,127,431.39</b>	<b>114.307746%</b>
	<b># of loans</b>	<b>248</b>	<b>10.689655%</b>	<b>153</b>	<b>15.937500%</b>	<b>233</b>	<b>16.327961%</b>
Delinquency Information		Group 4		Group 5		Total	
<b>30-59 Days</b>	<b>Balance</b>	7,004,841.54	15.386911%	16,317,011.62	64.391780%	128,866,998.94	40.764322%
	<b># of loans</b>	29	4.632588%	74	5.501859%	342	5.121294%
<b>60-89 Days</b>	<b>Balance</b>	4,675,800.91	10.270915%	12,954,898.87	51.123883%	80,500,364.22	25.464570%
	<b># of loans</b>	20	3.194888%	53	3.940520%	215	3.219527%
<b>90+ Days</b>	<b>Balance</b>	6,730,832.75	14.785020%	19,080,511.36	75.297372%	147,424,063.33	46.634453%
	<b># of loans</b>	25	3.993610%	77	5.724907%	355	5.315963%
<b>Total</b>	<b>Balance</b>	<b>18,411,475.20</b>	<b>40.442846%</b>	<b>48,352,421.85</b>	<b>190.813035%</b>	<b>356,791,426.49</b>	<b>112.863345%</b>
	<b># of loans</b>	<b>74</b>	<b>11.821086%</b>	<b>204</b>	<b>15.167286%</b>	<b>912</b>	<b>13.656783%</b>

Foreclosure Information		Group 1		Group 2		Group 3	
<b>30-59 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>60-89 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>90+ Days</b>	<b>Balance</b>	13,435,530.23	56.004711%	32,395,374.03	30.909260%	26,534,714.18	22.783609%
	<b># of loans</b>	54	2.327586%	49	5.104167%	47	3.293623%
<b>Total</b>	<b>Balance</b>	<b>13,435,530.23</b>	<b>56.004711%</b>	<b>32,395,374.03</b>	<b>30.909260%</b>	<b>26,534,714.18</b>	<b>22.783609%</b>
	<b># of loans</b>	<b>54</b>	<b>2.327586%</b>	<b>49</b>	<b>5.104167%</b>	<b>47</b>	<b>3.293623%</b>
Foreclosure Information		Group 4		Group 5		Total	
<b>30-59 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>60-89 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>90+ Days</b>	<b>Balance</b>	4,207,579.27	9.242414%	21,526,122.50	84.948481%	98,099,320.21	31.031624%



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**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

Foreclosure Information		Group 4		Group 5		Total	
# of loans		18	2.875399%	92	6.840149%	260	3.893381%
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Total	Balance	4,207,579.27	9.242414%	21,526,122.50	84.948481%	98,099,320.21	31.031624%
	# of loans	18	2.875399%	92	6.840149%	260	3.893381%

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# CWALT, Inc. Alternative Loan Trust

## Resecuritization Pass-Through Certificates

### Series 2008-2R

Bankruptcy Information		Group 1		Group 2		Group 3	
30-59 Days	Balance	1,067,077.36	4.448009%	0.00	0.000000%	0.00	0.000000%
	# of loans	4	0.172414%	0	0.000000%	0	0.000000%
60-89 Days	Balance	752,067.24	3.134920%	0.00	0.000000%	0.00	0.000000%
	# of loans	2	0.086207%	0	0.000000%	0	0.000000%
90+ Days	Balance	2,483,160.09	10.350813%	7,127,153.91	6.800201%	5,308,000.24	4.557630%
	# of loans	12	0.517241%	12	1.250000%	10	0.700771%
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Total	Balance	4,302,304.69	17.933742%	7,127,153.91	6.800201%	5,308,000.24	4.557630%
	# of loans	18	0.775862%	12	1.250000%	10	0.700771%

  

Bankruptcy Information		Group 4		Group 5		Total	
30-59 Days	Balance	0.00	0.000000%	492,000.00	1.941578%	1,559,077.36	0.493181%
	# of loans	0	0.000000%	1	0.074349%	5	0.074873%
60-89 Days	Balance	0.00	0.000000%	151,509.50	0.597902%	903,576.74	0.285827%
	# of loans	0	0.000000%	1	0.074349%	3	0.044924%
90+ Days	Balance	745,446.22	1.637455%	2,601,671.88	10.266971%	18,265,432.34	5.777879%
	# of loans	3	0.479233%	10	0.743494%	47	0.703804%
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Total	Balance	745,446.22	1.637455%	3,245,181.38	12.806451%	20,728,086.44	6.556887%
	# of loans	3	0.479233%	12	0.892193%	55	0.823600%

REO Information		Group 1		Group 2		Group 3	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	6,121,763.24	25.517979%	13,668,298.69	13.041275%	8,700,564.46	7.470601%
	# of loans	24	1.034483%	23	2.395833%	15	1.051156%
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Total	Balance	6,121,763.24	25.517979%	13,668,298.69	13.041275%	8,700,564.46	7.470601%
	# of loans	24	1.034483%	23	2.395833%	15	1.051156%

  

REO Information		Group 4		Group 5		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	2,045,223.14	4.492559%	5,989,218.68	23.635238%	36,525,068.21	11.553925%
	# of loans	9	1.437700%	24	1.784387%	95	1.422582%
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**Series 2008-2R**

REO Information		Group 4		Group 5		Total	
Total	Balance	2,045,223.14	4.492559%	5,989,218.68	23.635238%	36,525,068.21	11.553925%
	# of loans	9	1.437700%	24	1.784387%	95	1.422582%



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**Series 2008-2R**

Aggregate Book Value / Loss Info			
	<u>Group 1</u>	<u>Group 2</u>	<u>Group 3</u>
Book Value of all REO Loans	0.00	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%	0.000000%
Current Realized Losses	0.00	0.00	0.00
Additional (Gains)/Losses	0.00	0.00	0.00
Cumulative Losses	0.00	0.00	0.00
Aggregate Book Value / Loss Info			
	<u>Group 4</u>	<u>Group 5</u>	
Book Value of all REO Loans	0.00	0.00	
Percentage of Total Pool Balance	0.000000%	0.000000%	
Current Realized Losses	0.00	0.00	
Additional (Gains)/Losses	0.00	0.00	
Cumulative Losses	0.00	0.00	



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**Series 2008-2R**

Loan Level Loss Detail				
<u>Group</u>	<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
Group 1	N/A			
Group 2	N/A			
Group 3	N/A			
Group 4	N/A			
Group 5	N/A			