

101 Barclay Street 4W  
New York, NY 10286

Officer: Paul Catania  
212-815-3864

Associate: Leslie Morales  
212-815-8126

Distribution Date: 08/25/08



# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	021482AA2	Senior	Fix-30/360	23,997,747.01	6.000000	321,086.25	119,988.74	441,074.98	0.00	23,676,660.76	0.00
1A2	021482AB0	Senior	Fix-30/360	2,086,252.99	6.000000	27,913.75	10,431.26	38,345.02	0.00	2,058,339.24	0.00
2A1	021482AC8	Senior	Fix-30/360	104,286,049.70	6.000000	1,610,281.74	521,430.25	2,131,711.99	0.00	102,675,767.96	0.00
2A2	021482AD6	Senior	Fix-30/360	9,068,214.69	6.000000	140,022.38	45,341.07	185,363.45	0.00	8,928,192.32	0.00
3A1	021482AE4	Senior	Fix-30/360	113,883,224.23	6.000000	1,582,666.30	569,416.12	2,152,082.42	0.00	112,300,557.93	0.00
3A2	021482AF1	Senior	Fix-30/360	9,902,735.22	6.000000	137,621.02	49,513.68	187,134.69	0.00	9,765,114.20	0.00
4A1	021482AG9	Senior	Fix-30/360	44,790,996.56	6.250000	423,267.23	233,184.31	656,451.54	0.00	44,367,729.32	0.00
4A2	021482AH7	Senior	Fix-30/360	3,895,373.91	6.250000	36,810.62	20,279.52	57,090.14	0.00	3,858,563.30	0.00
5A1	021482AJ3	Senior	Fix-30/360	25,516,109.65	6.000000	401,223.26	127,568.66	528,791.92	0.00	25,114,886.39	0.00
5A2	021482AK0	Senior	Fix-30/360	2,218,749.22	6.000000	34,888.30	11,092.71	45,981.02	0.00	2,183,860.91	0.00
AR	021482AL8	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals				339,645,453.18		4,715,780.85	1,708,246.32	6,424,027.17	0.00	334,929,672.33	0.00

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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	021482AA2	25,282,000.00	23,997,747.01	321,086.25	0.00	23,676,660.76	0.936502680
1A2	021482AB0	2,197,900.00	2,086,252.99	27,913.75	0.00	2,058,339.24	0.936502680
2A1	021482AC8	110,143,000.00	104,286,049.70	1,610,281.74	0.00	102,675,767.96	0.932204207
2A2	021482AD6	9,577,507.00	9,068,214.69	140,022.38	0.00	8,928,192.32	0.932204207
3A1	021482AE4	117,089,000.00	113,883,224.23	1,582,666.30	0.00	112,300,557.93	0.959104253
3A2	021482AF1	10,181,494.00	9,902,735.22	137,621.02	0.00	9,765,114.20	0.959104253
4A1	021482AG9	47,126,000.00	44,790,996.56	423,267.23	0.00	44,367,729.32	0.941470299
4A2	021482AH7	4,098,444.00	3,895,373.91	36,810.62	0.00	3,858,563.30	0.941470299
5A1	021482AJ3	27,059,000.00	25,516,109.65	401,223.26	0.00	25,114,886.39	0.928152792
5A2	021482AK0	2,352,911.00	2,218,749.22	34,888.30	0.00	2,183,860.91	0.928152792
AR	021482AL8	100.00	0.00	0.00	0.00	0.00	0.000000000
Totals		355,107,356.00	339,645,453.18	4,715,780.85	0.00	334,929,672.33	

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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Total Interest Due	Interest Paid	Interest Carryforward After Dist.
1A1	23,997,747.01	6.000000	6.000000	119,988.74	0.00	119,988.74	119,988.74	0.00
1A2	2,086,252.99	6.000000	6.000000	10,431.26	0.00	10,431.26	10,431.26	0.00
2A1	104,286,049.70	6.000000	6.000000	521,430.25	0.00	521,430.25	521,430.25	0.00
2A2	9,068,214.69	6.000000	6.000000	45,341.07	0.00	45,341.07	45,341.07	0.00
3A1	113,883,224.23	6.000000	6.000000	569,416.12	0.00	569,416.12	569,416.12	0.00
3A2	9,902,735.22	6.000000	6.000000	49,513.68	0.00	49,513.68	49,513.68	0.00
4A1	44,790,996.56	6.250000	6.247264	233,286.44	523.48	233,286.44	233,184.31	625.60
4A2	3,895,373.91	6.250000	6.247264	20,288.41	45.53	20,288.41	20,279.52	54.41
5A1	25,516,109.65	6.000000	5.999441	127,580.55	48.58	127,580.55	127,568.66	60.47
5A2	2,218,749.22	6.000000	5.999441	11,093.75	4.22	11,093.75	11,092.71	5.26
AR	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00
Totals	339,645,453.18			1,708,370.27	621.81	1,708,370.27	1,708,246.32	745.74

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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	021482AA2	25,282,000.00	949.202871917	12.700191777	4.746014360	936.502680141	6.000000
1A2	021482AB0	2,197,900.00	949.202871917	12.700191777	4.746014360	936.502680141	6.000000
2A1	021482AC8	110,143,000.00	946.824125882	14.619919022	4.734120628	932.204206860	6.000000
2A2	021482AD6	9,577,507.00	946.824125882	14.619919022	4.734120628	932.204206860	6.000000
3A1	021482AE4	117,089,000.00	972.621033801	13.516780401	4.863105149	959.104253400	6.000000
3A2	021482AF1	10,181,494.00	972.621033801	13.516780401	4.863105149	959.104253400	6.000000
4A1	021482AG9	47,126,000.00	950.451906701	8.981607418	4.948103212	941.470299283	6.250000
4A2	021482AH7	4,098,444.00	950.451906701	8.981607418	4.948103212	941.470299283	6.250000
5A1	021482AJ3	27,059,000.00	942.980511116	14.827719377	4.714463230	928.152791739	6.000000
5A2	021482AK0	2,352,911.00	942.980511116	14.827719377	4.714463230	928.152791739	6.000000
AR	021482AL8	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
Totals		355,107,356.00	956.458511606	13.279873735	4.810506713	943.178637871	

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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

Pool Level Data	
Distribution Date	08/25/08
Cut-off Date	03/01/08
Determination Date	08/01/08
Accrual Period 30/360	Begin 07/01/08
	End 08/01/08
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Group 3
Cut-Off Date Balance	27,480,000.00	119,720,507.10	127,270,494.07
Beginning Aggregate Pool Stated Principal Balance	26,084,000.00	113,354,264.49	123,785,959.52
Ending Aggregate Pool Stated Principal Balance	25,735,000.00	111,603,960.38	122,065,672.20
Beginning Aggregate Certificate Stated Principal Balance			
Ending Aggregate Certificate Stated Principal Balance			
Beginning Aggregate Loan Count	2406	1001	1463
Loans Paid Off or Otherwise Removed Pursuant to PSA	17	8	10
Ending Aggregate Loan Count	2389	993	1453
Collateral Information	Group 4	Group 5	Total
Cut-Off Date Balance	51,224,444.85	29,411,911.06	355,107,357.08
Beginning Aggregate Pool Stated Principal Balance	48,686,371.33	27,734,858.93	339,645,454.26
Ending Aggregate Pool Stated Principal Balance	48,226,293.48	27,298,747.36	334,929,673.42
Beginning Aggregate Certificate Stated Principal Balance			339,645,453.17
Ending Aggregate Certificate Stated Principal Balance			334,929,672.33
Beginning Aggregate Loan Count	644	1399	6913
Loans Paid Off or Otherwise Removed Pursuant to PSA	2	11	48
Ending Aggregate Loan Count	642	1388	6865

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# **CWALT, Inc. Alternative Loan Trust** **Resecuritization Pass-Through Certificates** **Series 2008-2R**

Delinquency Information		Group 1		Group 2		Group 3	
<b>30-59 Days</b>	<b>Balance</b>	18,007,966.23	69.974611%	23,651,567.64	21.192409%	43,690,656.61	35.792746%
	<b># of loans</b>	75	3.139389%	36	3.625378%	70	4.817619%
<b>60-89 Days</b>	<b>Balance</b>	6,989,114.49	27.158012%	13,873,678.67	12.431171%	10,793,602.59	8.842455%
	<b># of loans</b>	30	1.255756%	23	2.316213%	20	1.376462%
<b>90+ Days</b>	<b>Balance</b>	7,680,703.27	29.845360%	24,973,357.30	22.376766%	23,624,380.32	19.353828%
	<b># of loans</b>	34	1.423190%	40	4.028197%	42	2.890571%
<b>Total</b>	<b>Balance</b>	<b>32,677,783.99</b>	<b>126.977983%</b>	<b>62,498,603.61</b>	<b>56.000346%</b>	<b>78,108,639.52</b>	<b>63.989030%</b>
	<b># of loans</b>	<b>139</b>	<b>5.818334%</b>	<b>99</b>	<b>9.969789%</b>	<b>132</b>	<b>9.084652%</b>

  

Delinquency Information		Group 4		Group 5		Total	
<b>30-59 Days</b>	<b>Balance</b>	4,286,425.89	8.888151%	12,977,565.81	47.539052%	102,614,182.18	30.637531%
	<b># of loans</b>	19	2.959502%	59	4.250720%	259	3.772760%
<b>60-89 Days</b>	<b>Balance</b>	1,271,174.47	2.635854%	6,421,802.07	23.524164%	39,349,372.29	11.748548%
	<b># of loans</b>	6	0.934579%	27	1.945245%	106	1.544064%
<b>90+ Days</b>	<b>Balance</b>	3,246,204.94	6.731193%	12,644,859.07	46.320290%	72,169,504.90	21.547659%
	<b># of loans</b>	12	1.869159%	51	3.674352%	179	2.607429%
<b>Total</b>	<b>Balance</b>	<b>8,803,805.30</b>	<b>18.255198%</b>	<b>32,044,226.95</b>	<b>117.383507%</b>	<b>214,133,059.37</b>	<b>63.933738%</b>
	<b># of loans</b>	<b>37</b>	<b>5.763240%</b>	<b>137</b>	<b>9.870317%</b>	<b>544</b>	<b>7.924253%</b>

Foreclosure Information		Group 1		Group 2		Group 3	
<b>30-59 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>60-89 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>90+ Days</b>	<b>Balance</b>	7,755,579.47	30.136310%	23,804,690.11	21.329611%	23,019,432.70	18.858236%
	<b># of loans</b>	31	1.297614%	36	3.625378%	40	2.752925%
<b>Total</b>	<b>Balance</b>	<b>7,755,579.47</b>	<b>30.136310%</b>	<b>23,804,690.11</b>	<b>21.329611%</b>	<b>23,019,432.70</b>	<b>18.858236%</b>
	<b># of loans</b>	<b>31</b>	<b>1.297614%</b>	<b>36</b>	<b>3.625378%</b>	<b>40</b>	<b>2.752925%</b>

  

Foreclosure Information		Group 4		Group 5		Total	
<b>30-59 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%

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**CWALT, Inc. Alternative Loan Trust**  
**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

Foreclosure Information		Group 4		Group 5		Total	
<b>60-89 Days</b>	<b>Balance</b>	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	<b># of loans</b>	0	0.000000%	0	0.000000%	0	0.000000%
<b>90+ Days</b>	<b>Balance</b>	2,458,932.36	5.098738%	17,680,584.59	64.767018%	74,719,219.23	22.308928%
	<b># of loans</b>	11	1.713396%	71	5.115274%	189	2.753095%
<b>Total</b>	<b>Balance</b>	<b>2,458,932.36</b>	<b>5.098738%</b>	<b>17,680,584.59</b>	<b>64.767018%</b>	<b>74,719,219.23</b>	<b>22.308928%</b>
	<b># of loans</b>	<b>11</b>	<b>1.713396%</b>	<b>71</b>	<b>5.115274%</b>	<b>189</b>	<b>2.753095%</b>

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**CWALT, Inc. Alternative Loan Trust**  
**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

Bankruptcy Information		Group 1		Group 2		Group 3	
30-59 Days	Balance	388,880.13	1.511094%	0.00	0.000000%	0.00	0.000000%
	# of loans	1	0.041859%	0	0.000000%	0	0.000000%
60-89 Days	Balance	404,998.14	1.573725%	0.00	0.000000%	0.00	0.000000%
	# of loans	1	0.041859%	0	0.000000%	0	0.000000%
90+ Days	Balance	2,940,091.02	11.424484%	3,725,849.80	3.338457%	1,200,000.00	0.983077%
	# of loans	12	0.502302%	6	0.604230%	2	0.137646%
Total	Balance	3,733,969.29	14.509304%	3,725,849.80	3.338457%	1,200,000.00	0.983077%
	# of loans	14	0.586019%	6	0.604230%	2	0.137646%
Bankruptcy Information		Group 4		Group 5		Total	
30-59 Days	Balance	0.00	0.000000%	118,119.51	0.432692%	506,999.64	0.151375%
	# of loans	0	0.000000%	1	0.072046%	2	0.029133%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	404,998.14	0.120920%
	# of loans	0	0.000000%	0	0.000000%	1	0.014567%
90+ Days	Balance	0.00	0.000000%	2,030,661.39	7.438661%	9,896,602.21	2.954830%
	# of loans	0	0.000000%	9	0.648415%	29	0.422433%
Total	Balance	0.00	0.000000%	2,148,780.90	7.871353%	10,808,599.99	3.227125%
	# of loans	0	0.000000%	10	0.720461%	32	0.466133%

REO Information		Group 1		Group 2		Group 3	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	4,233,592.44	16.450719%	14,879,043.45	13.332003%	6,210,126.49	5.087529%
	# of loans	19	0.795312%	25	2.517623%	11	0.757054%
Total	Balance	4,233,592.44	16.450719%	14,879,043.45	13.332003%	6,210,126.49	5.087529%
	# of loans	19	0.795312%	25	2.517623%	11	0.757054%
REO Information		Group 4		Group 5		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%



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**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

REO Information		Group 4		Group 5		Total	
90+ Days	Balance # of loans	769,269.64 3	1.595125% 0.467290%	6,288,733.59 25	23.036711% 1.801153%	32,380,765.61 83	9.667930% 1.209031%
Total	Balance # of loans	769,269.64 3	1.595125% 0.467290%	6,288,733.59 25	23.036711% 1.801153%	32,380,765.61 83	9.667930% 1.209031%

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**CWALT, Inc. Alternative Loan Trust**  
**Resecuritization Pass-Through Certificates**  
**Series 2008-2R**

**Aggregate Book Value / Loss Info**

	<u><b>Group 1</b></u>	<u><b>Group 2</b></u>	<u><b>Group 3</b></u>
Book Value of all REO Loans	0.00	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%	0.000000%
Current Realized Losses	0.00	0.00	0.00
Additional (Gains)/Losses	0.00	0.00	0.00
Cumulative Losses	0.00	0.00	0.00

**Aggregate Book Value / Loss Info**

	<u><b>Group 4</b></u>	<u><b>Group 5</b></u>
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	0.00	0.00

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**Series 2008-2R**

Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			
Group 3	N/A			
Group 4	N/A			
Group 5	N/A			