



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

April 29, 2011

Brett C. Moody
Moody National REIT I, Inc.
6363 Woodway Drive, Suite 110
Houston, Texas 77057

Re: Moody National REIT I, Inc.
Form 10-K for the fiscal year ended December 31, 2010
Filed March 31, 2011
File No. 333-150612

Dear Mr. Moody:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

Sonia Barros
Special Counsel

cc: Rosemarie A. Thurston
Gustav F. Bahn
Alston & Bird LLP
Via facsimile (404) 253-8447