

ABERDEEN FUND DISTRIBUTORS, LLC

Statement of Operations

Year ended September 30, 2016

Revenue:

Distribution fees	\$ 5,646,107
Management fees from Parent	159,150
Commissions from Affiliates	24,265
Other revenue	<u>178,196</u>
Total revenue	<u>6,007,718</u>

Expenses:

Sales commissions to external broker-dealers	4,825,325
Payments to Parent	356,737
Licenses and fees	407,242
Professional fees	49,575
Other operating expenses	<u>13,693</u>
Total expenses	<u>5,652,571</u>
Net income	<u>\$ 355,147</u>

See accompanying notes to financial statements.