

**ABERDEEN FUND DISTRIBUTORS, LLC**

Statement of Cash Flows

Year ended September 30, 2016

Cash flows from operating activities:	
Net income	\$ 355,147
Adjustments to reconcile net income to net cash provided by operating activities:	
Changes in assets and liabilities:	
Decrease in fee-related receivables from funds	23,014
Decrease in receivable from Affiliates	1,662
Increase in prepaid expenses	(12,981)
Decrease in sales commissions payable to external broker-dealers	(54,670)
Decrease in accrued expenses	(19,006)
Increase in payable to Parent , net	41,537
Net cash provided by operating activities	<u>334,703</u>
Cash at beginning of year	<u>2,358,310</u>
Cash at end of year	<u><u>\$ 2,693,013</u></u>

See accompanying notes to financial statements.