

Countrywide Home Loans Servicing LP

Resecuritization Pass-Through Certificates

Series 2008-1R

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Recombination Classes	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	02152LAA3	Senior	N/A	Var-30/360	65,193,061.58	0.941250	307,849.92	51,135.81	358,985.72	0.00	64,885,211.67	0.00
1A2	02152LAB1	Senior	N/A	Var-30/360	4,486,955.98	0.941250	21,187.98	3,519.46	24,707.43	0.00	4,465,768.00	0.00
2A1	02152LAC9	Senior	Deposit- 0.00%	Fix-30/360	37,694,831.47	6.000000	61,635.80	188,484.20	250,120.00	0.00	37,633,195.67	0.00
2A2	02152LAD7	Senior	Deposit- 0.00%	Fix-30/360	3,252,428.83	6.000000	5,318.13	16,263.01	21,581.14	0.00	3,247,110.70	0.00
2A3	02152LAF2	Senior	Exchange-100.00%	Fix-30/360	40,947,260.30	6.000000	66,953.93	204,747.21	271,701.15	0.00	40,880,306.37	0.00
AR	02152LAE5	Senior	N/A	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals					110,627,277.86		395,991.83	259,402.48	655,394.30	0.00	110,231,286.04	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	02152LAA3	69,855,000.00	65,193,061.58	307,849.92	0.00	0.00	307,849.92	0.00	0.00	64,885,211.67	0.928855653
1A2	02152LAB1	4,807,817.00	4,486,955.98	21,187.98	0.00	0.00	21,187.98	0.00	0.00	4,465,768.00	0.928855653
2A1	02152LAC9	37,729,000.00	37,694,831.47	61,635.80	0.00	0.00	61,635.80	0.00	0.00	37,633,195.67	0.997460724
2A2	02152LAD7	3,255,377.00	3,252,428.83	5,318.13	0.00	0.00	5,318.13	0.00	0.00	3,247,110.70	0.997460724
2A3	02152LAF2	40,984,377.00	40,947,260.30	66,953.93	0.00	0.00	66,953.93	0.00	0.00	40,880,306.37	0.997460724
AR	02152LAE5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
Totals		115,647,294.00	110,627,277.86	395,991.83	0.00	0.00	395,991.83	0.00	0.00	110,231,286.04	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A1	65,193,061.58	0.941250	0.941250	51,135.81	0.00	0.00	51,135.81	51,135.81	0.00	0.00
1A2	4,486,955.98	0.941250	0.941250	3,519.46	0.00	0.00	3,519.46	3,519.46	0.00	0.00
2A1	37,694,831.47	6.000000	6.000320	188,474.16	0.00	0.00	188,474.16	188,484.20	0.00	0.00
2A2	3,252,428.83	6.000000	6.000320	16,262.14	0.00	0.00	16,262.14	16,263.01	0.00	0.00
2A3	40,947,260.30	6.000000	6.000320	204,736.30	0.00	0.00	204,736.30	204,747.21	0.00	0.00
AR	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	110,627,277.86			259,391.57	0.00	0.00	259,391.57	259,402.48	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	02152LAA3	69,855,000.00	933.262638090	4.406984696	0.732027882	928.855653394	0.941250
1A2	02152LAB1	4,807,817.00	933.262638090	4.406984696	0.732027882	928.855653394	0.941250
2A1	02152LAC9	37,729,000.00	999.094369594	1.633645279	4.995738047	997.460724315	6.000000
2A2	02152LAD7	3,255,377.00	999.094369594	1.633645279	4.995738047	997.460724315	6.000000
2A3	02152LAF2	40,984,377.00	999.094369594	1.633645279	4.995738047	997.460724315	6.000000
AR	02152LAE5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
Totals		115,647,294.00	956.592013840	3.424133952	2.243048378	953.167879888	



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Pool Level Data	
Distribution Date	01/26/09
Cut-off Date	12/01/07
Determination Date	01/01/09
Accrual Period 30/360	Begin 12/01/08
	End 01/01/09
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Total
Cut-Off Date Balance	74,662,817.68	40,984,477.89	115,647,295.57
Beginning Aggregate Pool Stated Principal Balance	69,680,018.24	40,947,261.19	110,627,279.43
Ending Aggregate Pool Stated Principal Balance	69,350,980.35	40,880,307.26	110,231,287.60
Beginning Aggregate Certificate Stated Principal Balance			151,574,538.16
Ending Aggregate Certificate Stated Principal Balance			151,111,592.40
Beginning Aggregate Loan Count	1146	1439	2585
Loans Paid Off or Otherwise Removed Pursuant to PSA	5	4	9
Ending Aggregate Loan Count	1141	1435	2576
Beginning Weighted Average Loan Rate (WAC)	0.000000%	0.000000%	0.000000%
Ending Weighted Average Loan Rate (WAC)	0.000000%	0.000000%	0.000000%
Beginning Net Weighted Average Loan Rate	0.000000%	0.000000%	0.000000%
Weighted Average Maturity (WAM) (Months)	0	0	0
Servicer Advances	0.00	0.00	0.00
Aggregate Pool Prepayment	0.00	0.00	0.00
Pool Prepayment Rate (CPR)	0.0000	0.0000	0.0000



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Delinquency Information		Group 1		Group 2		Total	
30-59 Days	Balance	8,155,100.47	11.759171%	50,078,137.04	122.499415%	58,233,237.51	52.828229%
	# of loans	32	2.804557%	85	5.923345%	117	4.541925%
60-89 Days	Balance	6,148,010.74	8.865067%	30,421,704.18	74.416525%	36,569,714.92	33.175440%
	# of loans	22	1.928133%	56	3.902439%	78	3.027950%
90+ Days	Balance	9,561,603.84	13.787266%	52,627,590.17	128.735799%	62,189,194.01	56.417008%
	# of loans	36	3.155127%	92	6.411150%	128	4.968944%
Total		23,864,715.05	34.411504%	133,127,431.39	325.651739%	156,992,146.44	142.420677%
		90	7.887818%	233	16.236934%	323	12.538820%

Foreclosure Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		15	1.314636%	47	3.275261%	62	2.406832%



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Bankruptcy Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
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Total	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%

REO Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
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Total	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	6	0.525855%	15	1.045296%	21	0.815217%



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Aggregate Book Value / Loss Info		
	Group 1	Group 2
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	0.00	0.00

Credit Enhancement Information		
Protection	Original	Current
Bankruptcy Loss	0.00	0.00
Bankruptcy Percentage	0.000000%	0.000000%
Credit/Fraud Loss	0.00	0.00
Credit/Fraud Loss Percentage	0.000000%	0.000000%
Special Hazard Loss	0.00	0.00
Special Hazard Loss Percentage	0.000000%	0.000000%

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Class Subordination Levels		
Class	Original	Current
Class A	115,647,294.00	110,231,286.04
Class A Percentage	100.000000%	100.000000%

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Distribution Date: 01/26/09



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PPIS/Compensating Interest Detail		
	<u>Group 1</u>	<u>Group 2</u>
Total Gross Prepayment Interest Shortfall	0.00	0.00
Compensation for Gross PPIS from Servicing Fees	0.00	0.00
Other Gross PPIS Compensation	0.00	0.00
Total Net PPIS (Non-Supported PPIS)	0.00	0.00

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Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			