

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Recombination Classes	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	02152LAA3	Senior	N/A	Var-30/360	67,593,111.22	2.862500	518,984.47	161,237.73	680,222.20	0.00	67,074,126.75	0.00
1A2	02152LAB1	Senior	N/A	Var-30/360	4,652,140.99	2.862500	35,719.45	11,097.29	46,816.75	0.00	4,616,421.54	0.00
2A1	02152LAC9	Senior	Deposit- 0.00%	Fix-30/360	37,728,606.88	6.000000	41.74	188,643.03	188,684.77	0.00	37,728,565.14	0.00
2A2	02152LAD7	Senior	Deposit- 0.00%	Fix-30/360	3,255,343.08	6.000000	3.60	16,276.72	16,280.32	0.00	3,255,339.48	0.00
2A3	02152LAF2	Senior	Exchange-100.00%	Fix-30/360	40,983,949.96	6.000000	45.34	204,919.75	204,965.09	0.00	40,983,904.62	0.00
AR	02152LAE5	Senior	N/A	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
Totals					113,229,202.17		554,749.26	377,254.77	932,004.04	0.00	112,674,452.91	0.00



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Resecuritization Pass-Through Certificates

Series 2008-1R

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Unscheduled Principal Adjustments	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	02152LAA3	69,855,000.00	67,593,111.22	518,984.47	0.00	0.00	518,984.47	0.00	0.00	67,074,126.75	0.960190777
1A2	02152LAB1	4,807,817.00	4,652,140.99	35,719.45	0.00	0.00	35,719.45	0.00	0.00	4,616,421.54	0.960190777
2A1	02152LAC9	37,729,000.00	37,728,606.88	41.74	0.00	0.00	41.74	0.00	0.00	37,728,565.14	0.999988474
2A2	02152LAD7	3,255,377.00	3,255,343.08	3.60	0.00	0.00	3.60	0.00	0.00	3,255,339.48	0.999988474
2A3	02152LAF2	40,984,377.00	40,983,949.96	45.34	0.00	0.00	45.34	0.00	0.00	40,983,904.62	0.999988474
AR	02152LAE5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
Totals		115,647,294.00	113,229,202.17	554,749.26	0.00	0.00	554,749.26	0.00	0.00	112,674,452.91	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Interest Carryforward Amount	Deferred Interest	Total Interest Due	Interest Paid	Interest Carryforward After Dist.	Net Rate Carryover After Dist.
1A1	67,593,111.22	2.862500	2.862500	161,237.73	0.00	0.00	161,237.73	161,237.73	0.00	0.00
1A2	4,652,140.99	2.862500	2.862500	11,097.29	0.00	0.00	11,097.29	11,097.29	0.00	0.00
2A1	37,728,606.88	6.000000	6.000000	188,643.03	0.00	0.00	188,643.03	188,643.03	0.00	0.00
2A2	3,255,343.08	6.000000	6.000000	16,276.72	0.00	0.00	16,276.72	16,276.72	0.00	0.00
2A3	40,983,949.96	6.000000	6.000000	204,919.75	0.00	0.00	204,919.75	204,919.75	0.00	0.00
AR	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	113,229,202.17			377,254.77	0.00	0.00	377,254.77	377,254.77	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	02152LAA3	69,855,000.00	967.620230725	7.429453447	2.308177425	960.190777278	2.862500
1A2	02152LAB1	4,807,817.00	967.620230725	7.429453447	2.308177425	960.190777278	2.862500
2A1	02152LAC9	37,729,000.00	999.989580420	0.001106275	4.999947902	999.988474145	6.000000
2A2	02152LAD7	3,255,377.00	999.989580420	0.001106275	4.999947902	999.988474145	6.000000
2A3	02152LAF2	40,984,377.00	999.989580420	0.001106275	4.999947902	999.988474145	6.000000
AR	02152LAE5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
Totals		115,647,294.00	979.090804926	4.796906532	3.262114979	974.293898394	



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Pool Level Data	
Distribution Date	06/25/08
Cut-off Date	12/01/07
Determination Date	06/01/08
Accrual Period 30/360	Begin 05/01/08
	End 06/01/08
Number of Days in 30/360 Accrual Period	30

Collateral Information	Group 1	Group 2	Total
Cut-Off Date Balance	74,662,817.68	40,984,477.89	115,647,295.57
Beginning Aggregate Pool Stated Principal Balance	72,245,252.89	40,983,950.85	113,229,203.74
Ending Aggregate Pool Stated Principal Balance	71,690,548.97	40,983,905.51	112,674,454.48
Beginning Aggregate Certificate Stated Principal Balance			154,213,152.13
Ending Aggregate Certificate Stated Principal Balance			153,658,357.53
Beginning Aggregate Loan Count	1191	1472	2663
Loans Paid Off or Otherwise Removed Pursuant to PSA	7	3	10
Ending Aggregate Loan Count	1184	1469	2653
Beginning Weighted Average Loan Rate (WAC)	0.000000%	0.000000%	0.000000%
Ending Weighted Average Loan Rate (WAC)	0.000000%	0.000000%	0.000000%
Beginning Net Weighted Average Loan Rate	0.000000%	0.000000%	0.000000%
Weighted Average Maturity (WAM) (Months)	0	0	0
Servicer Advances	0.00	0.00	0.00
Aggregate Pool Prepayment	0.00	0.00	0.00
Pool Prepayment Rate (CPR)	0.0000	0.0000	0.0000



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Delinquency Information		Group 1		Group 2		Total	
30-59 Days	Balance	4,118,333.00	5.744597%	33,235,651.43	81.094398%	37,353,984.43	33.152132%
	# of loans	17	1.435811%	55	3.744044%	72	2.713909%
60-89 Days	Balance	1,801,848.11	2.513369%	12,672,845.06	30.921516%	14,474,693.17	12.846473%
	# of loans	7	0.591216%	22	1.497617%	29	1.093102%
90+ Days	Balance	3,171,087.17	4.423299%	20,627,287.32	50.330214%	23,798,374.49	21.121358%
	# of loans	12	1.013514%	37	2.518720%	49	1.846966%
Total		9,091,268.28	12.681265%	66,535,783.81	162.346128%	75,627,052.09	67.119963%
		36	3.040541%	114	7.760381%	150	5.653977%

Foreclosure Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
Total		0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
		6	0.506757%	32	2.178353%	38	1.432341%



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Bankruptcy Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
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Total	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%

REO Information		Group 1		Group 2		Total	
30-59 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
60-89 Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
90+ Days	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	0	0.000000%	0	0.000000%
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Total	Balance	0.00	0.000000%	0.00	0.000000%	0.00	0.000000%
	# of loans	0	0.000000%	7	0.476515%	7	0.263852%



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Aggregate Book Value / Loss Info		
	Group 1	Group 2
Book Value of all REO Loans	0.00	0.00
Percentage of Total Pool Balance	0.000000%	0.000000%
Current Realized Losses	0.00	0.00
Additional (Gains)/Losses	0.00	0.00
Cumulative Losses	0.00	0.00

Credit Enhancement Information		
Protection	Original	Current
Bankruptcy Loss	0.00	0.00
Bankruptcy Percentage	0.000000%	0.000000%
Credit/Fraud Loss	0.00	0.00
Credit/Fraud Loss Percentage	0.000000%	0.000000%
Special Hazard Loss	0.00	0.00
Special Hazard Loss Percentage	0.000000%	0.000000%

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Class Subordination Levels		
Class	Original	Current
Class A	115,647,294.00	112,674,452.91
Class A Percentage	100.000000%	100.000000%

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Distribution Date: 06/25/08



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PPIS/Compensating Interest Detail		
	<u>Group 1</u>	<u>Group 2</u>
Total Gross Prepayment Interest Shortfall	0.00	0.00
Compensation for Gross PPIS from Servicing Fees	0.00	0.00
Other Gross PPIS Compensation	0.00	0.00
	<hr/>	<hr/>
Total Net PPIS (Non-Supported PPIS)	0.00	0.00



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Loan Level Loss Detail				
Group	Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss
Group 1	N/A			
Group 2	N/A			