



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

February 12, 2019

Chris Lotito
Chief Executive Officer
AS Capital, Inc.
3609 Hammerkop Drive
North Las Vegas, NV 89084

Re: AS Capital, Inc.
Amendment No. 1 to Registration Statement on Form 10-12(g)
Filed on December 20, 2018
File No. 000-55999

Dear Mr. Lotito:

We have reviewed your filing and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to these comments within ten business days by providing the requested information or advise us as soon as possible when you will respond. If you do not believe our comments apply to your facts and circumstances, please tell us why in your response.

After reviewing your response and any amendment you may file in response to these comments, we may have additional comments. Unless we note otherwise, our references to prior comments are to comments in our November 28, 2018 letter.

Amendment No. 1 to Registration Statement on Form 10-12(g)

Business Development, page 1

1. We refer to your revised disclosures in response to prior comment 1. Please further revise this section to identify the dates when you previously had an Exchange Act reporting obligation. Also, revise to clarify the history and status of your investment in Amalphis Group. With regard to your disclosure that you had no business activity from November 2010 until August 9, 2018, please tell us what happened to the \$48.8 million in investments that you reported as of June 30, 2010.

2. We note your response to prior comment 2. Please revise to disclose when XTC acquired its ownership position. Disclose any material terms governing the court's awarding of custodianship to XTC and provide us a copy of the shareholder action and the court order. Also, revise your disclosure on page 16 to quantify the size of your limited stockholder base.

Form of Acquisition, page 5

3. Your response to prior comment 3 indicates that XTC has already provided you funds in exchange for common stock. Accordingly, please revise to disclose the terms of this sale and amend your disclosures in Items 2, 4, 7 and 10, as applicable. Also file a written description of the oral agreement as an exhibit to the registration statement. In this regard, we again refer you to Compliance Disclosure Interpretations, Regulation S-K, Question 146.04.

There are issues impacting liquidity of our securities..., page 10

4. We note your response to prior comment 4 concerning your plans regarding resale registration statements. Given your current status as a blank check company and the disclosure on page 20 concerning your plan to conduct a private offering prior to a business combination, please revise your risk factor disclosure on page 11, or elsewhere as applicable, to: (i) discuss the applicability of Rule 419 to resale offerings by blank check companies and (ii) explain, if true, that you have no plans to file a resale registration statement while you are a blank check company.

Directors and Executive Officers, page 14

5. We refer to prior comment 7. Please further revise to explain the consulting services that Mr. Lotito has provided in the business combinations space. For example, revise to clarify the nature of his services as well as the size and complexity of the businesses (*e.g.*, private companies, mico-cap companies, large-caps, etc.).

Security Ownership and Certain Beneficial Owners and Management, page 14

6. We note your response to prior comment 5. Please provide beneficial ownership disclosure for your common stock. Refer to Item 403 of Regulation S-K.

We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Chris Lotito
AS Capital, Inc.
February 12, 2019
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You may contact Ibolya Ignat at 202-551-3636 or Mary Mast at 202-551-3613 if you have questions regarding comments on the financial statements and related matters. Please contact Jeffrey Gabor at 202-551-2544 or Joe McCann at 202-551-6262 with any other questions.

Sincerely,

Division of Corporation Finance
Office of Healthcare & Insurance

cc: Elaine Dowling, Esq.