

**LARA, MAY & ASSOCIATES, LLC
(A LIMITED LIABILITY COMPANY)**

YEAR ENDED DECEMBER 31, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL	
OMB Number:	3235-0123
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8-

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LARA, MAY & ASSOCIATES, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

7600 LEESBURG PIKE, SUITE 120 EAST

(No. and Street)

FALLS CHURCH

(City)

VA

(State)

22043

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

CHARLES R. SHAW

703-761-3916

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

LGC&D, LLP

(Name - if individual, state last, first, middle name)

10 WEYBOSSET STREET, SUITE 700 PROVIDENCE

(Address)

(City)

RI

(State)

02903

(Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

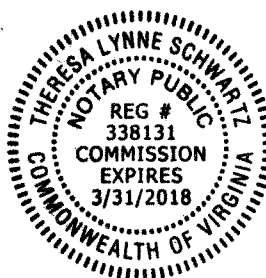
I, Charles R. Shaw, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Lara, May & Associates, LLC as of and for the year ended December 31, 2015, are true and correct. I further affirm that neither the Company nor any Member, principal officer, or director has any proprietary interest in any account classified solely as that of a customer.

Charles R. Shaw
Signature

CEO
Title

Subscribed and sworn to before me this
14th day of March, 2016

Theresa Schwartz
Notary Public



Commission expires 03-31-2018

This report contains (check all applicable boxes):

- ☒ (x) (a) Facing Page
- ☒ (x) (b) Statement of Financial Condition
- ☒ (x) (c) Statement of Income
- ☒ (x) (d) Statement of Cash Flows
- ☒ (x) (e) Statement of Changes in Member's Equity
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of General Creditors
- ☒ (x) (g) Computation of Net Capital Pursuant to Rule 15c3-1
- ☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3
- ☐ (j) A Reconciliation, Including Appropriate Explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3
- ☐ (k) A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation
- ☒ (x) (l) An Oath or Affirmation
- ☒ (x) (m) A Copy of the Securities Investor Protection Corporation Supplemental Report (bound under separate cover)
- ☐ (n) A report describing any material weaknesses found to exist or found to have existed since the date of the previous audit

LARA, MAY & ASSOCIATES, LLC
(A LIMITED LIABILITY COMPANY)

STATEMENT OF FINANCIAL CONDITION – DECEMBER 31, 2015

ASSETS

Cash	\$ 1,270,807
Receivable from clearing broker-dealer	45,157
Commissions receivable	193,121
Deposit with clearing broker-dealer	150,339
Prepaid expenses and other assets	192,848
Property and equipment, less accumulated depreciation	23,611
Intangible assets, less accumulated amortization	<u>593,592</u>
	<u><u>\$ 2,469,475</u></u>

LIABILITIES AND MEMBER'S EQUITY

Liabilities:	
Accounts payable and accrued expenses	\$ 133,618
Deferred credit from clearing broker-dealer	276,872
Capital lease obligation	13,603
Deferred rent	<u>47,521</u>
	471,614
Commitments (Note 2)	
Member's equity	<u>1,997,861</u>
	<u><u>\$ 2,469,475</u></u>