

**FAP USA, L.P.**  
Financial Statements  
November 30, 2015

Statement of Income

<b>Revenue:</b>	<b>Note</b>	<u>US\$'000</u>
Revenue		9,614.0
<b>Expenses:</b>		
Commission and bonus	<b>2(e)</b>	3,033.9
Gross salaries		2,815.7
Other employee expenses and benefits		972.0
Occupancy and equipment		600.9
Travel and entertainment		398.8
Professional fees		370.9
Communications		165.0
Other operating expenses		139.3
Tax		50.0
Total expenses		<u>8,546.5</u>
Net income		<u>1,067.5</u>

See accompanying notes to financial statements.