

FAP USA, L.P.
Financial Statements
November 30, 2015

Statement of Financial Condition

Assets	Note	<u>US\$'000</u>
Cash and cash equivalents		3,511.1
Accounts receivable - Trade receivables	3(a)	133.7
Accounts receivable - Intercompany	3(b)	429.9
Accrued income	4, 7	7,926.8
Prepaid fees and other assets		74.2
Security deposit		361.7
Property and equipment, net of accumulated depreciation (\$149,104)	9	79.4
Total Assets		<u>12,516.8</u>
Liabilities and Partners' Equity:		
Accounts payable – Trade payables		19.0
Accrued expenses	5	5,655.5
Deferred rent		59.1
Deferred income		50.0
Total liabilities		<u>5,783.6</u>
Partners' equity		6,733.2
Total Liabilities and Partners' Equity		<u>12,516.8</u>

See accompanying notes to financial statements.