

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

July 31, 2023

JR Herlihy Chief Financial Officer Ellington Financial Inc. 53 Forest Avenue Old Greenwich, CT 06870

> Re: Ellington Financial Inc. Form 10-K for the Fiscal Year Ending December 31, 2022 Filed March 1, 2023 File No. 001-34569

Dear JR Herlihy:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance Office of Real Estate & Construction