

101 Barclay Street, 4W
New York, NY 10286

Officer: Melissa A. Hancock
904-998-4745

Associate: Rory Hafey
212-815-5179

Distribution Date: 10/25/07



First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA5
Mortgage Pass-Through Certificates, Series 2007-FA5

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32053KAA2	Senior	Fix-30/360	138,600,000.00	6.500000	1,988,872.16	750,750.00	2,739,622.16	0.00	136,611,127.84	0.00
A2	32053KAB0	Strip IO	Fix-30/360	9,900,000.00	7.000000	0.00	57,750.00	57,750.00	0.00	9,757,937.70	0.00
A3	32053KAC8	Senior	Fix-30/360	10,273,000.00	6.500000	147,414.75	55,645.42	203,060.16	0.00	10,125,585.25	0.00
A4	32053KAD6	Strip IO	Fix-30/360	733,785.00	7.000000	0.00	4,280.41	4,280.41	0.00	723,256.09	0.00
A5	32053KAE4	Senior	Fix-30/360	138,600,000.00	7.000000	1,988,872.16	808,500.00	2,797,372.16	0.00	136,611,127.84	0.00
A6	32053KAF1	Senior	Fix-30/360	10,273,000.00	7.000000	147,414.75	59,925.83	207,340.57	0.00	10,125,585.25	0.00
A7	32053KAG9	Senior	Fix-30/360	148,873,000.00	6.500000	2,136,286.90	806,395.42	2,942,682.32	0.00	146,736,713.10	0.00
A8	32053KAH7	Strip IO	Fix-30/360	10,633,785.00	7.000000	0.00	62,030.41	62,030.41	0.00	10,481,193.79	0.00
A9	32053KAJ3	Senior	Fix-30/360	148,873,000.00	7.000000	2,136,286.90	868,425.83	3,004,712.73	0.00	146,736,713.10	0.00
APO	32053KAK0	Strip PO	Fix-30/360	3,700,094.00	0.000000	19,881.74	0.00	19,881.74	0.00	3,680,212.26	0.00
AR	32053KAL8	Residual	Fix-30/360	100.00	7.000000	100.00	0.70	100.70	0.00	0.00	0.00
B1	32053KAM6	Junior	Fix-30/360	6,228,000.00	7.000000	2,935.41	36,330.00	39,265.41	0.00	6,225,064.59	0.00
B2	32053KAN4	Junior	Fix-30/360	1,393,000.00	7.000000	656.55	8,125.83	8,782.39	0.00	1,392,343.45	0.00
B3	32053KAP9	Junior	Fix-30/360	737,000.00	7.000000	347.37	4,299.17	4,646.53	0.00	736,652.63	0.00
B4	32053KAQ7	Junior	Fix-30/360	983,000.00	7.000000	463.31	5,734.17	6,197.48	0.00	982,536.69	0.00
B5	32053KAR5	Junior	Fix-30/360	902,000.00	7.000000	425.13	5,261.67	5,686.80	0.00	901,574.87	0.00
B6	32053KAS3	Junior	Fix-30/360	1,065,363.00	7.000000	502.13	6,214.62	6,716.75	0.00	1,064,860.87	0.00
Totals				163,881,557.00		2,161,598.55	934,391.99	3,095,990.53	0.00	161,719,958.45	0.00

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Mortgage Pass-Through Certificates, Series 2007-FA5

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32053KAA2	138,600,000.00	138,600,000.00	1,988,872.16	1,988,872.16	0.00	136,611,127.84	0.985650273
A2	32053KAB0	9,900,000.00	9,900,000.00	0.00	0.00	0.00	9,757,937.70	0.985650273
A3	32053KAC8	10,273,000.00	10,273,000.00	147,414.75	147,414.75	0.00	10,125,585.25	0.985650273
A4	32053KAD6	733,785.00	733,785.00	0.00	0.00	0.00	723,256.09	0.985651232
A5	32053KAE4	138,600,000.00	138,600,000.00	1,988,872.16	1,988,872.16	0.00	136,611,127.84	0.985650273
A6	32053KAF1	10,273,000.00	10,273,000.00	147,414.75	147,414.75	0.00	10,125,585.25	0.985650273
A7	32053KAG9	148,873,000.00	148,873,000.00	2,136,286.90	2,136,286.90	0.00	146,736,713.10	0.985650273
A8	32053KAH7	10,633,785.00	10,633,785.00	0.00	0.00	0.00	10,481,193.79	0.985650339
A9	32053KAJ3	148,873,000.00	148,873,000.00	2,136,286.90	2,136,286.90	0.00	146,736,713.10	0.985650273
APO	32053KAK0	3,700,094.00	3,700,094.00	19,881.74	19,881.74	0.00	3,680,212.26	0.994626693
AR	32053KAL8	100.00	100.00	100.00	100.00	0.00	0.00	0.000000000
B1	32053KAM6	6,228,000.00	6,228,000.00	2,935.41	2,935.41	0.00	6,225,064.59	0.999528676
B2	32053KAN4	1,393,000.00	1,393,000.00	656.55	656.55	0.00	1,392,343.45	0.999528676
B3	32053KAP9	737,000.00	737,000.00	347.37	347.37	0.00	736,652.63	0.999528676
B4	32053KAQ7	983,000.00	983,000.00	463.31	463.31	0.00	982,536.69	0.999528676
B5	32053KAR5	902,000.00	902,000.00	425.13	425.13	0.00	901,574.87	0.999528676
B6	32053KAS3	1,065,363.00	1,065,363.00	502.13	502.13	0.00	1,064,860.87	0.999528676
Totals		163,881,557.00	163,881,557.00	2,161,598.55	2,161,598.55	0.00	161,719,958.45	

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Mortgage Pass-Through Certificates, Series 2007-FA5

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Interest Paid
A1	138,600,000.00	6.500000	6.500000	750,750.00	0.00	750,750.00	750,750.00
A2	9,900,000.00	7.000000	7.000000	57,750.00	0.00	57,750.00	57,750.00
A3	10,273,000.00	6.500000	6.500000	55,645.42	0.00	55,645.42	55,645.42
A4	733,785.00	7.000000	7.000000	4,280.41	0.00	4,280.41	4,280.41
A5	138,600,000.00	7.000000	7.000000	808,500.00	0.00	808,500.00	808,500.00
A6	10,273,000.00	7.000000	7.000000	59,925.83	0.00	59,925.83	59,925.83
A7	148,873,000.00	6.500000	6.500000	806,395.42	0.00	806,395.42	806,395.42
A8	10,633,785.00	7.000000	7.000000	62,030.41	0.00	62,030.41	62,030.41
A9	148,873,000.00	7.000000	7.000000	868,425.83	0.00	868,425.83	868,425.83
APO	3,700,094.00	0.000000	0.000000	0.00	0.00	0.00	0.00
AR	100.00	7.000000	8.376213	0.58	0.00	0.58	0.70
B1	6,228,000.00	7.000000	7.000000	36,330.00	0.00	36,330.00	36,330.00
B2	1,393,000.00	7.000000	7.000000	8,125.83	0.00	8,125.83	8,125.83
B3	737,000.00	7.000000	7.000000	4,299.17	0.00	4,299.17	4,299.17
B4	983,000.00	7.000000	7.000000	5,734.17	0.00	5,734.17	5,734.17
B5	902,000.00	7.000000	7.000000	5,261.67	0.00	5,261.67	5,261.67
B6	1,065,363.00	7.000000	7.000000	6,214.62	0.00	6,214.62	6,214.62
Totals	163,881,557.00			934,391.87	0.00	934,391.87	934,391.99

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32053KAA2	138,600,000.00	1,000.000000000	14.349726969	5.416666667	985.650273031	6.500000
A2	32053KAB0	9,900,000.00	1,000.000000000	0.000000000	5.833333333	985.650273037	7.000000
A3	32053KAC8	10,273,000.00	1,000.000000000	14.349726969	5.416666667	985.650273031	6.500000
A4	32053KAD6	733,785.00	1,000.000000000	0.000000000	5.833333333	985.651232495	7.000000
A5	32053KAE4	138,600,000.00	1,000.000000000	14.349726969	5.833333333	985.650273031	7.000000
A6	32053KAF1	10,273,000.00	1,000.000000000	14.349726969	5.833332928	985.650273031	7.000000
A7	32053KAG9	148,873,000.00	1,000.000000000	14.349726969	5.416666667	985.650273031	6.500000
A8	32053KAH7	10,633,785.00	1,000.000000000	0.000000000	5.833333333	985.650339245	7.000000
A9	32053KAJ3	148,873,000.00	1,000.000000000	14.349726969	5.833333305	985.650273031	7.000000
APO	32053KAK0	3,700,094.00	1,000.000000000	5.373307360	0.000000000	994.626692640	0.000000
AR	32053KAL8	100.00	1,000.000000000	1,000.000000000	6.980177094	0.000000000	7.000000
B1	32053KAM6	6,228,000.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
B2	32053KAN4	1,393,000.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
B3	32053KAP9	737,000.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
B4	32053KAQ7	983,000.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
B5	32053KAR5	902,000.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
B6	32053KAS3	1,065,363.00	1,000.000000000	0.471324156	5.833333333	999.528675844	7.000000
Totals		163,881,557.00	1,000.000000000	13.190004962	5.701629928	986.809995038	

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Pool Level Data

Distribution Date		10/25/07
Cut-off Date		09/01/07
Record Date		09/28/07
Determination Date		10/18/07
LIBOR Determination Date		09/25/07
Accrual Period 30/360	Begin	09/01/07
	End	10/01/07
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate	5.50500%
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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	486
Original Stated Principal Balance	163,881,558.63
Original Weighted Average Mortgage Rate	7.45129%
Original Weighted Average Net Mortgage Rate	6.84195%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	486
Loans Paid Off or otherwise removed pursuant to the PSA	<u>4</u>
Ending Aggregate Loan Count	482

Beginning Pool Stated Principal Balance	163,881,558.63
Scheduled Principal	77,555.36
Unscheduled Principal	2,084,043.19
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	161,719,960.08

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Weighted Averages

Beginning Weighted Average Mortgage Rate	7.45129%
Beginning Weighted Average Net Mortgage Rate	6.84195%
Ending Weighted Average Mortgage Rate	7.43854%
Ending Weighted Average Net Mortgage Rate	6.84070%
Beginning Weighted Average Remaining Term to Maturity	360
Ending Weighted Average Remaining Term to Maturity	359

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Fees of the Trust

Gross Master Servicing Fee	33,322.58
Net Master Servicing Fee	32,309.22
Trustee Fee	819.41
Lpmi	<u>0.00</u>
Total Net Loan Fees	33,128.63

Servicer Advances

Principal Advances	0.00
Interest Advances	0.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	0.00

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Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	2,074,302.37
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	1,013.36
Compensating Interest	1,013.36
Net Prepayment Interest Shortfall	0.00
CPR %	14.24304%
SMM %	1.27228%

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	14	2.90456%	5,698,741.06	3.52383%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	1	0.20747%	141,849.47	0.08771%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

141,849.47

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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES
Monthly Default Rate	0.00000%
Conditional Default Rate	0.00000%

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
<u>Group I</u>	N/A		

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Available Funds

Interest

Scheduled Interest Collected	1,016,594.35
Plus: Compensating Interest	1,013.36
Less: Master Servicer Fee	33,322.58
Less: Mortgage Loan Premiums	0.00
Less: Excess Master Servicing Fee	0.00
Total Interest Available	984,285.13

Principal

Scheduled Principal	77,555.36
Paid in Full Principal	2,074,302.37
Curtailment Principal	9,740.82
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Total Principal Available	<u>2,161,598.55</u>

Other Amounts

Prepayment Penalties	0.00
Other Amounts	0.00
Total Other Remittance Amounts	0.00

Total Available Funds	3,145,883.68
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Distribution Summary

Amounts Available for Distribution	0.00
Total Servicer Remittance	3,096,809.94
Corridor Contract Proceeds Needed	0.00
Carryover Reserve Fund	0.00
Other Amounts	0.00
Compensating Interest	<u>1,013.36</u>
Total Amounts Available	3,095,796.58
Distribution Payments	
Trustee Fee	819.41
Class Payments	<u>3,095,990.53</u>
Total Payments	3,096,809.94

Trust Accounts

Distribution Account

Beginning Balance	0.00
Deposits	3,095,796.58
Withdrawals	<u>3,095,796.58</u>
Ending Balance	0.00

Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	3,700,094.79
PO Scheduled Principal	2,057.97
PO Prepayments & Recoveries	17,823.77
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	3,680,213.05

NON-PO Principal Amounts

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Beginning Non-PO Balance	160,181,463.84
Non-PO Scheduled Principal	75,497.39
Non-PO Prepayments & Recoveries	2,066,219.42
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	0.00
Ending Non-PO Balance	158,039,747.03

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	92.94028%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	92.94028%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	7.05972%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	2,136,386.90
Subordinate Principal Distribution Amount	5,329.90
PO Principal Distribution Amount	19,881.74
Total Principal Distribution Amount	2,161,598.55

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**Bankruptcy, Fraud and Special Hazard Coverage
Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.092%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.093%
Original Special Hazard Loss Limit	4,800,000.00
Original Special Hazard Loss Limit %	2.929%
Current Special Hazard Loss Limit	1,617,199.60
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	8,250,066.00
Original Fraud Loss Limit %	5.034%
Current Fraud Loss Limit	8,250,066.00
Current Fraud Loss Limit %	5.101%

Credit Enhancements

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Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	599,192,194.00	590,627,064.65
Class A Percentage	98.147690%	98.122202%
Class B1	6,228,000.00	6,225,064.59
Class B1 Percentage	1.020146%	1.034184%
Class B2	1,393,000.00	1,392,343.45
Class B2 Percentage	0.228173%	0.231313%
Class B3	737,000.00	736,652.63
Class B3 Percentage	0.120721%	0.122382%
Class B4	983,000.00	982,536.69
Class B4 Percentage	0.161015%	0.163231%
Class B5	902,000.00	901,574.87
Class B5 Percentage	0.147748%	0.149781%
Class B6	1,065,363.00	1,064,860.87
Class B6 Percentage	0.174506%	0.176908%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE NONE
Material breaches of pool asset representations or warranties or transaction covenants	

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Stratification Tables

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.3	0	0.000	0.00	0.000
5.3	- 5.5	0	0.000	0.00	0.000
5.5	- 5.8	1	0.207	385,587.34	0.238
5.8	- 6.0	3	0.622	1,133,927.56	0.701
6.0	- 6.3	7	1.452	2,481,991.92	1.535
6.3	- 6.5	12	2.490	5,234,217.92	3.237
6.5	- 6.8	33	6.846	11,096,023.88	6.861
6.8	- 7.0	81	16.805	29,679,947.62	18.353
7.0	- 7.3	87	18.050	30,637,131.51	18.945
7.3	- 7.5	85	17.635	29,051,094.82	17.964
7.5	- 7.8	34	7.054	13,353,363.77	8.257
7.8	- 8.0	34	7.054	13,746,627.84	8.500
>	8.0	105	21.784	24,920,045.90	15.409
Wgt Ave / Total:		482	100.000	161,719,960.08	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	8	1.660	338,885.83	0.210
50,000.00	- 75,000.00	35	7.261	2,156,664.78	1.334
75,000.00	- 100,000.00	41	8.506	3,599,250.87	2.226
100,000.00	- 125,000.00	33	6.846	3,737,748.97	2.311
125,000.00	- 150,000.00	33	6.846	4,528,316.24	2.800
150,000.00	- 175,000.00	25	5.187	4,105,570.25	2.539
175,000.00	- 200,000.00	31	6.432	5,850,148.12	3.617
200,000.00	- 225,000.00	25	5.187	5,369,229.71	3.320
225,000.00	- 250,000.00	21	4.357	5,028,924.38	3.110
250,000.00	- 275,000.00	18	3.734	4,683,661.32	2.896
275,000.00	- 300,000.00	11	2.282	3,158,988.16	1.953

101 Barclay Street, 4W
New York, NY 10286

Officer: Melissa A. Hancock
904-998-4745

Associate: Rory Hafey
212-815-5179



First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA5
Mortgage Pass-Through Certificates, Series 2007-FA5

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	6	1.245	1,841,328.14	1.139
325,000.00	-	350,000.00	18	3.734	6,180,343.95	3.822
350,000.00	-	375,000.00	10	2.075	3,590,947.64	2.220
375,000.00	-	400,000.00	11	2.282	4,291,076.12	2.653
400,000.00	-	425,000.00	9	1.867	3,726,786.04	2.304
425,000.00	-	450,000.00	11	2.282	4,827,221.14	2.985
450,000.00	-	475,000.00	12	2.490	5,580,216.18	3.451
475,000.00	-	500,000.00	20	4.149	9,792,424.78	6.055
500,000.00	-	525,000.00	13	2.697	6,644,021.99	4.108
525,000.00	-	550,000.00	7	1.452	3,749,066.41	2.318
550,000.00	-	575,000.00	11	2.282	6,244,453.07	3.861
575,000.00	-	600,000.00	7	1.452	4,149,542.80	2.566
600,000.00	-	625,000.00	5	1.037	3,078,034.65	1.903
625,000.00	-	650,000.00	17	3.527	10,982,557.81	6.791
650,000.00	-	675,000.00	2	0.415	1,341,936.91	0.830
675,000.00	-	700,000.00	3	0.622	2,077,624.62	1.285
700,000.00	-	725,000.00	2	0.415	1,437,313.14	0.889
725,000.00	-	750,000.00	3	0.622	2,209,599.05	1.366
750,000.00	-	775,000.00	4	0.830	3,028,000.00	1.872
775,000.00	-	800,000.00	1	0.207	795,977.18	0.492
>		800,000.00	29	6.017	33,594,099.83	20.773
Wgt Ave / Total:			482	100.000	161,719,960.08	100.000

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	1	0.207	220,200.00	0.136
300	-	360	481	99.793	161,499,760.08	99.864
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			482	100.000	161,719,960.08	100.000