



101 Barclay Street, 4W
New York, NY 10286

Officer: Melissa A. Hancock
904-998-4745

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities, Inc. **First Horizon Mortgage Pass-Through Trust 2007-5** **Mortgage Pass-Through Certificates, Series 2007-5**

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	32056FAA0	Senior	Fix-30/360	242,647,798.29	6.250000	882,624.40	1,263,790.62	2,146,415.02	0.00	241,765,173.89	0.00
A2	32056FAB8	Senior	Fix-30/360	15,569,228.63	6.250000	56,632.62	81,089.73	137,722.35	0.00	15,512,596.01	0.00
A3	32056FAC6	Senior	Fix-30/360	149,464,594.85	6.250000	543,673.18	778,461.43	1,322,134.61	0.00	148,920,921.67	0.00
A4	32056FAD4	Senior	Fix-30/360	29,892,918.97	6.250000	108,734.64	155,692.29	264,426.92	0.00	29,784,184.33	0.00
APO	32056FAE2	Strip PO	Fix-30/360	2,990,391.47	0.000000	2,678.91	0.00	2,678.91	0.00	2,987,712.55	0.00
AR	32056FAF9	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
B1	32056FAG7	Junior	Fix-30/360	7,079,677.39	6.250000	4,373.00	36,873.32	41,246.32	0.00	7,075,304.39	0.00
B2	32056FAH5	Junior	Fix-30/360	2,740,326.85	6.250000	1,692.65	14,272.54	15,965.19	0.00	2,738,634.19	0.00
B3	32056FAJ1	Junior	Fix-30/360	1,598,024.30	6.250000	987.07	8,323.04	9,310.12	0.00	1,597,037.23	0.00
B4	32056FAK8	Junior	Fix-30/360	1,598,024.30	6.250000	987.07	8,323.04	9,310.12	0.00	1,597,037.23	0.00
B5	32056FAL6	Junior	Fix-30/360	1,142,302.55	6.250000	705.58	5,949.49	6,655.07	0.00	1,141,596.97	0.00
B6	32056FAM4	Junior	Fix-30/360	685,497.45	6.250000	423.42	3,570.30	3,993.72	-0.00	685,074.03	0.00
Totals				455,408,785.05		1,603,512.54	2,356,345.80	3,959,858.35	0.00	453,805,272.49	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	32056FAA0	243,517,000.00	242,647,798.29	882,624.40	882,624.40	0.00	241,765,173.89	0.992806144
A2	32056FAB8	15,625,000.00	15,569,228.63	56,632.62	56,632.62	0.00	15,512,596.01	0.992806144
A3	32056FAC6	150,000,000.00	149,464,594.85	543,673.18	543,673.18	0.00	148,920,921.67	0.992806144
A4	32056FAD4	30,000,000.00	29,892,918.97	108,734.64	108,734.64	0.00	29,784,184.33	0.992806144
APO	32056FAE2	2,992,999.14	2,990,391.47	2,678.91	2,678.91	0.00	2,987,712.55	0.998233683
AR	32056FAF9	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B1	32056FAG7	7,084,000.00	7,079,677.39	4,373.00	4,373.00	0.00	7,075,304.39	0.998772500
B2	32056FAH5	2,742,000.00	2,740,326.85	1,692.65	1,692.65	0.00	2,738,634.19	0.998772500
B3	32056FAJ1	1,599,000.00	1,598,024.30	987.07	987.07	0.00	1,597,037.23	0.998772500
B4	32056FAK8	1,599,000.00	1,598,024.30	987.07	987.07	0.00	1,597,037.23	0.998772500
B5	32056FAL6	1,143,000.00	1,142,302.55	705.58	705.58	0.00	1,141,596.97	0.998772500
B6	32056FAM4	685,915.99	685,497.45	423.42	423.42	-0.00	685,074.03	0.998772500
Totals		456,988,015.13	455,408,785.05	1,603,512.54	1,603,512.54	0.00	453,805,272.49	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Interest Paid
A1	242,647,798.29	6.250000	6.250000	1,263,790.62	1,263,790.62	1,263,790.62
A2	15,569,228.63	6.250000	6.250000	81,089.73	81,089.73	81,089.73
A3	149,464,594.85	6.250000	6.250000	778,461.43	778,461.43	778,461.43
A4	29,892,918.97	6.250000	6.250000	155,692.29	155,692.29	155,692.29
APO	2,990,391.47	0.000000	0.000000	0.00	0.00	0.00
AR	0.00	6.250000	0.000000	0.00	0.00	0.00
B1	7,079,677.39	6.250000	6.250000	36,873.32	36,873.32	36,873.32
B2	2,740,326.85	6.250000	6.250000	14,272.54	14,272.54	14,272.54
B3	1,598,024.30	6.250000	6.250000	8,323.04	8,323.04	8,323.04
B4	1,598,024.30	6.250000	6.250000	8,323.04	8,323.04	8,323.04
B5	1,142,302.55	6.250000	6.250000	5,949.49	5,949.49	5,949.49
B6	685,497.45	6.250000	6.250000	3,570.30	3,570.30	3,570.30
Totals	455,408,785.05			2,356,345.80	2,356,345.80	2,356,345.80



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	32056FAA0	243,517,000.00	996.430632332	3.624487837	5.189742877	992.806144494	6.250000
A2	32056FAB8	15,625,000.00	996.430632332	3.624487837	5.189742877	992.806144494	6.250000
A3	32056FAC6	150,000,000.00	996.430632332	3.624487837	5.189742877	992.806144494	6.250000
A4	32056FAD4	30,000,000.00	996.430632332	3.624487837	5.189742877	992.806144494	6.250000
APO	32056FAE2	2,992,999.14	999.128741881	0.895059328	0.000000000	998.233682553	0.000000
AR	32056FAF9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
B1	32056FAG7	7,084,000.00	999.389806111	0.617306420	5.205155240	998.772499690	6.250000
B2	32056FAH5	2,742,000.00	999.389806111	0.617306420	5.205155240	998.772499690	6.250000
B3	32056FAJ1	1,599,000.00	999.389806111	0.617306420	5.205155240	998.772499690	6.250000
B4	32056FAK8	1,599,000.00	999.389806111	0.617306420	5.205155240	998.772499690	6.250000
B5	32056FAL6	1,143,000.00	999.389806111	0.617306420	5.205155240	998.772499690	6.250000
B6	32056FAM4	685,915.99	999.389806110	0.617306420	5.205155240	998.772499690	6.250000
Totals		456,988,015.13	996.544263684	3.508872196	5.156252948	993.035391444	

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Pool Level Data

Distribution Date		11/26/07
Cut-off Date		09/01/07
Record Date		10/31/07
Determination Date		11/22/07
Accrual Period 30/360	Begin	10/01/07
	End	11/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	701
Original Stated Principal Balance	456,988,015.13
Original Weighted Average Mortgage Rate	6.72453%
Original Weighted Average Net Mortgage Rate	6.20907%
Original Weighted Average Remaining Term	360

Current Mortgage Loan Details

Beginning Aggregate Loan Count	699
Loans Paid Off or otherwise removed pursuant to the PSA	<u>2</u>
Ending Aggregate Loan Count	697

Beginning Pool Stated Principal Balance	455,408,785.04
Scheduled Principal	281,783.90
Unscheduled Principal	1,321,728.65
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	453,805,272.49

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Weighted Averages

Beginning Weighted Average Mortgage Rate	6.72417%
Beginning Weighted Average Net Mortgage Rate	6.20896%
Ending Weighted Average Mortgage Rate	6.72261%
Ending Weighted Average Net Mortgage Rate	6.20885%

Beginning Weighted Average Remaining Term to Maturity	358
Ending Weighted Average Remaining Term to Maturity	357

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Fees of the Trust

Gross Master Servicing Fee	92,599.79
Net Master Servicing Fee	92,599.79
Trustee Fee	2,277.04
Lpmi	<u>0.00</u>
Total Net Loan Fees	94,876.83

Servicer Advances

Principal Advances	2,733.30
Interest Advances	23,480.95
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	26,214.25

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Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	1,034,275.37
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	0.00
Compensating Interest	0.00
Net Prepayment Interest Shortfall	0.00
CPR %	3.42978%
SMM %	0.29041%

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	<u>0.00</u>

Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	8	1.14778%	5,204,089.68	1.14677%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

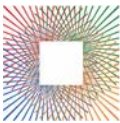
	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy 0.00

Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES

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Monthly Default Rate 0.00000%
Conditional Default Rate 0.00000%

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>
<u>Group I</u>	N/A		

Available Funds

Interest

Scheduled Interest Collected	2,551,873.25
Plus: Compensating Interest	0.00
Less: Master Servicer Fee	92,599.79
Less: Mortgage Loan Premiums	0.00
Less: Excess Master Servicing Fee	100,650.43
Total Interest Available	2,358,623.03

Principal

Scheduled Principal	281,783.90
Paid in Full Principal	1,034,275.37
Curtailment Principal	287,453.28
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Total Principal Available	1,603,512.55

Other Amounts

Prepayment Penalites	0.00
Other Amounts	0.00
Total Other Remittance Amounts	0.00

Total Available Funds 3,962,135.58

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Distribution Summary

Total Servicer Remittance	3,962,135.58
Carryover Reserve Fund	0.00
Other Amounts	0.00
Compensating Interest	<u>0.00</u>
Total Amounts Available	3,962,135.58

Distribution Payments

Trustee Fee	2,277.04
Class Payments	<u>3,959,858.35</u>
Total Payments	3,962,135.39

Trust Accounts

Distribution Account

Beginning Balance	0.00
Deposits	4,065,063.06
Withdrawals	<u>4,065,063.06</u>
Ending Balance	0.00

Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	2,990,391.47
PO Scheduled Principal	2,332.60
PO Prepayments & Recoveries	346.31
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	2,987,712.55

NON-PO Principal Amounts

Beginning Non-PO Balance	452,418,393.57
Non-PO Scheduled Principal	279,451.30
Non-PO Prepayments & Recoveries	1,321,382.34
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>

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Ending Non-PO Balance 450,817,559.94

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	96.72840%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	96.71900%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	3.28100%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	1,591,664.84
Subordinate Principal Distribution Amount	9,168.80
PO Principal Distribution Amount	<u>2,678.91</u>
Total Principal Distribution Amount	1,603,512.55

Bankruptcy, Fraud and Special Hazard Coverage Amounts

Original Bankruptcy Loss Limit	188,821.00
Original Bankruptcy Loss Limit %	0.041%
Current Bankruptcy Loss Limit	188,821.00
Current Bankruptcy Loss Limit %	0.042%
Original Special Hazard Loss Limit	4,569,880.00
Original Special Hazard Loss Limit %	1.000%
Current Special Hazard Loss Limit	4,538,052.72
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	13,709,640.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	13,709,640.00
Current Fraud Loss Limit %	3.021%

Credit Enhancements

Subordination

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<u>Credit Support</u>	<u>Original</u>	<u>Current</u>
Class A	442,135,099.14	438,970,588.46
Class A Percentage	96.749824%	96.731046%
Class B1	7,084,000.00	7,075,304.39
Class B1 Percentage	1.550150%	1.559106%
Class B2	2,742,000.00	2,738,634.19
Class B2 Percentage	0.600016%	0.603482%
Class B3	1,599,000.00	1,597,037.23
Class B3 Percentage	0.349900%	0.351921%
Class B4	1,599,000.00	1,597,037.23
Class B4 Percentage	0.349900%	0.351921%
Class B5	1,143,000.00	1,141,596.97
Class B5 Percentage	0.250116%	0.251561%
Class B6	685,915.99	685,074.03
Class B6 Percentage	0.150095%	0.150962%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE

Stratification Tables

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	0.143	445,475.64	0.098
5.5	-	5.8	0	0.000	0.00	0.000
5.8	-	6.0	3	0.430	1,699,896.38	0.375

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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
6.0	-	6.3	73	10.473	45,542,901.13	10.036
6.3	-	6.5	171	24.534	109,937,038.71	24.226
6.5	-	6.8	201	28.838	130,785,287.57	28.820
6.8	-	7.0	155	22.238	106,291,273.37	23.422
7.0	-	7.3	54	7.747	33,399,549.44	7.360
7.3	-	7.5	19	2.726	12,730,335.39	2.805
7.5	-	7.8	18	2.582	11,774,740.33	2.595
7.8	-	8.0	2	0.287	1,198,774.53	0.264
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			697	100.000	453,805,272.49	100.000

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	1	0.143	241,177.05	0.053
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	1	0.143	300,672.12	0.066
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	3	0.430	1,184,148.19	0.261
400,000.00	-	425,000.00	2	0.287	847,453.23	0.187
425,000.00	-	450,000.00	45	6.456	19,792,835.11	4.362
450,000.00	-	475,000.00	56	8.034	25,984,031.48	5.726
475,000.00	-	500,000.00	84	12.052	41,101,679.77	9.057
500,000.00	-	525,000.00	52	7.461	26,648,874.99	5.872
525,000.00	-	550,000.00	60	8.608	32,324,532.66	7.123
550,000.00	-	575,000.00	25	3.587	14,068,633.66	3.100
575,000.00	-	600,000.00	46	6.600	27,129,150.07	5.978
600,000.00	-	625,000.00	42	6.026	25,783,185.82	5.682
625,000.00	-	650,000.00	42	6.026	26,833,001.83	5.913
650,000.00	-	675,000.00	22	3.156	14,563,832.17	3.209
675,000.00	-	700,000.00	23	3.300	15,812,164.93	3.484

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<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
700,000.00	-	725,000.00	13	1.865	9,254,388.95	2.039
725,000.00	-	750,000.00	25	3.587	18,484,569.01	4.073
750,000.00	-	775,000.00	14	2.009	10,635,784.21	2.344
775,000.00	-	800,000.00	30	4.304	23,746,025.53	5.233
>		800,000.00	111	15.925	119,069,131.71	26.238
Wgt Ave / Total:			697	100.000	453,805,272.49	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	135	19.369	91,651,758.34	20.196
FL	11	1.578	7,332,944.05	1.616
AZ	24	3.443	15,856,098.83	3.494
VA	55	7.891	35,407,876.46	7.802
WA	100	14.347	62,224,626.44	13.712
CO	13	1.865	8,361,655.96	1.843
Others	359	51.506	232,970,312.41	51.337
Wgt Ave / Total:	697	100.000	453,805,272.49	100.000

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	120	0	0.000	0.00	0.000
120	-	180	0	0.00	0.000
180	-	300	0	0.00	0.000
300	-	360	697	453,805,272.49	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		697	100.000	453,805,272.49	100.000