

UNITED STATES OF AMERICA  
BEFORE THE  
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940  
Release No. 28708/April 22, 2009

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In the Matter of	:
	:
RMR FUNDS SERIES TRUST	:
400 Centre St.	:
Newton, MA 02458	:
	:
(811-22116)	:

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ORDER UNDER SECTION 8(f) OF THE INVESTMENT COMPANY ACT OF  
1940 DECLARING THAT APPLICANT HAS CEASED TO BE AN INVESTMENT  
COMPANY

RMR Funds Series Trust filed an application on February 24,  
2009, requesting an order under section 8(f) of the Act  
declaring that it has ceased to be an investment company.

On March 27, 2009, a notice of filing of the application was  
issued (Investment Company Act Release No. 28680). The  
notice gave interested persons an opportunity to request a  
hearing and stated that an order disposing of the  
application would be issued unless a hearing was ordered.  
No request for a hearing has been filed, and the Commission  
has not ordered a hearing.

The matter has been considered and it is found, on the basis  
of the information set forth in the application, that  
applicant has ceased to be an investment company.  
Accordingly,

IT IS ORDERED, under section 8(f) of the Act, that  
applicant's registration under the Act shall forthwith cease  
to be in effect.

For the Commission, by the Division of Investment  
Management, under delegated authority.

Florence E. Harmon  
Deputy Secretary