

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
January 26, 2015**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**Discover Bank  
File No. 33-54804**

**Discover Card Master Trust I  
File No. 0-23108**

**Discover Card Execution Note Trust  
File No. 333-141703-02**

**CF#31976**

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Discover Bank, Discover Card Master Trust I and Discover Card Execution Note Trust submitted an application under Rule 24b-2 requesting confidential treatment for information it excluded from the Exhibits to a Form 8-K filed on January 7, 2015.

Based on representations by Discover Bank, Discover Card Master Trust I and Discover Card Execution Note Trust that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibit(s) will not be released to the public for the time period(s) specified:

Exhibit 99.1 through January 1, 2018

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Brent J. Fields  
Secretary