



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

ABN AMRO Acct : 725059.1

Payment Date: 26-Dec-07
Prior Payment: 26-Nov-07
Next Payment: 25-Jan-08
Record Date: 30-Nov-07

Distribution Count: 3

Closing Date: 10-Oct-07
First Pay. Date: 25-Oct-07
Rated Final Payment Date: 26-Oct-37
Determination Date: 17-Dec-07

Delinq Method: OTS

Outside Parties To The Transaction

Depositor: Merrill Lynch Mortgage Investors, Inc.

Underwriter: Merrill Lynch, Pierce, Fenner & Smith Inc

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's
Rating Services

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Mortgage Loan Asset-Backed Certificates
Series 2007-5

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**Merrill Lynch First Franklin Mortgage Loan Trust
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Series 2007-5**

***Distribution Date: 26-Dec-07
Bond Payment***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
1-A	59025RAW7	241,175,000.00	238,512,972.72	14,909,557.48	0.00	0.00	223,603,415.24	1,119,645.49	0.00	5.6331300000%
2-A1	59025RAT4	137,625,000.00	131,002,924.60	19,421,150.76	0.00	0.00	111,581,773.84	598,588.39	0.00	5.4831300000%
2-A2	59025RAU1	153,232,000.00	153,232,000.00	0.00	0.00	0.00	153,232,000.00	738,467.15	0.00	5.7831300000%
2-A3	59025RAV9	39,893,000.00	39,892,999.99	0.00	0.00	0.00	39,892,999.99	200,566.38	0.00	6.0331300000%
M-1	59025RAG2	33,806,000.00	33,806,000.00	0.00	0.00	0.00	33,806,000.00	191,092.08	0.00	6.7831300000%
M-2	59025RAX5	29,829,000.00	29,829,000.00	0.00	0.00	0.00	29,829,000.00	181,040.40	0.00	7.2831300000%
M-3	59025RAH0	17,898,000.00	17,898,000.00	0.00	0.00	0.00	17,898,000.00	116,085.38	0.00	7.7831300000%
M-4	59025RAJ6/U59105AD5	16,704,000.00	16,704,000.00	0.00	0.00	0.00	16,704,000.00	101,381.17	0.00	7.2831300000%
M-5	59025RAK3/U59105AE3	15,909,000.00	15,909,000.00	0.00	0.00	0.00	15,909,000.00	96,556.10	0.00	7.2831300000%
M-6	59025RAL1/U59105AF0	15,511,000.00	15,511,000.00	0.00	0.00	0.00	15,511,000.00	94,140.53	0.01	7.2831300000%
B-1	59025RAM9/U59105AG8	15,114,000.00	15,114,000.00	0.00	0.00	0.00	15,114,000.00	91,731.02	0.00	7.2831300000%
B-2	59025RAN7/U59105AH6	13,522,000.00	13,522,000.00	0.00	0.00	0.00	13,522,000.00	82,068.74	0.00	7.2831300000%
B-3	59025RAP2/U59105AJ2	9,147,000.00	9,147,000.00	0.00	0.00	0.00	9,147,000.00	55,515.66	0.00	7.2831300000%
C	59025RAQ0/U59105AK9	795,445,095.67 N	786,159,776.55	0.00	0.00	0.00	751,829,068.31	1,645,872.87	1,645,872.87	N/A
P	59025RAR8/U59105AL7	0.00	0.00	0.00	0.00	0.00	0.00	18,365.12	18,365.12	N/A
R	59025RAS6/U59105AM5	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		739,365,100.00	730,080,897.31	34,330,708.24	0.00	0.00	695,750,189.07	5,331,116.48	1,664,238.00	
Total P&I Payment								39,661,824.72		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07
Statement to Certificate Holders (FACTORS)
Bond Payment

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
1-A	59025RAW7	241,175,000.00	988.962258609	61.820493335	0.000000000	0.000000000	927.141765274	4.642460827	0.000000000	N/A
2-A1	59025RAT4	137,625,000.00	951.883194187	141.116445123	0.000000000	0.000000000	810.766749064	4.349416094	0.000000000	N/A
2-A2	59025RAU1	153,232,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.819275021	0.000000000	N/A
2-A3	59025RAV9	39,893,000.00	999.999999749	0.000000000	0.000000000	0.000000000	999.999999749	5.027608352	0.000000000	N/A
M-1	59025RAG2	33,806,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.652608413	0.000000000	N/A
M-2	59025RAX5	29,829,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069274867	0.000000000	N/A
M-3	59025RAH0	17,898,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485941446	0.000000000	N/A
M-4	59025RAJ6/U59105AD5	16,704,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275024	0.000000000	N/A
M-5	59025RAK3/U59105AE3	15,909,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275253	0.000000000	N/A
M-6	59025RAL1/U59105AF0	15,511,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275353	0.000000645	N/A
B-1	59025RAM9/U59105AG8	15,114,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069274845	0.000000000	N/A
B-2	59025RAN7/U59105AH6	13,522,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275255	0.000000000	N/A
B-3	59025RAP2/U59105AJ2	9,147,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275172	0.000000000	N/A
C	59025RAQ0/U59105AK9	795,445,095.67 N	988.326888719	0.000000000	0.000000000	0.000000000	945.167771355	2.069121903	2.069121903	N/A
P	59025RAR8/U59105AL7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	59025RAS6/U59105AM5	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Distribution Date: 26-Dec-07
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Net Swap Payments received	0.00
Scheduled Interest	5,640,318.18	Net Swap Payments paid	0.00
Fees	327,566.83		
Remittance Interest	5,312,751.35	Swap Termination Payments received	0.00
Other Interest Proceeds/Shortfalls		Swap Termination Payments paid	0.00
Prepayment Penalties	18,365.12		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	18,365.12		
Interest Adjusted	5,331,116.47	Cap Contract Payment	0.00
Fee Summary		Corridor Contracts	
Total Servicing Fees	327,566.83	Class 1-A Certificates	0.00
Total Trustee Fees	0.00	Class 2-A Certificates	0.00
LPMI Fees	0.00	Subordinate Certificates	0.00
Credit Manager's Fees	0.00	Class C Certificates	0.00
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	327,566.83		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A	P&I Due Certificate Holders	39,661,824.71

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Cash Reconciliation Summary Group 1

	Group 1 Fixed	Group 1 ARM	Total
Interest Summary			
Scheduled Interest	495,076.34	1,914,639.04	2,409,715.38
Fees	27,623.21	111,030.83	138,654.04
Remittance Interest	467,453.13	1,803,608.21	2,271,061.34
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00	8,830.84	8,830.84
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	8,830.84	8,830.84
Interest Adjusted	467,453.13	1,812,439.05	2,279,892.18
Principal Summary			
Scheduled Principal Distribution	22,901.13	67,129.92	90,031.05
Curtailments	6,051.84	10,208.37	16,260.21
Prepayments in Full	821,368.66	2,320,148.87	3,141,517.53
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	2,393,355.64	9,268,393.05	11,661,748.69
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	3,243,677.27	11,665,880.21	14,909,557.48
Fee Summary			
Total Servicing Fees	27,623.21	111,030.83	138,654.04
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	27,623.21	111,030.83	138,654.04
Beginning Principal Balance	66,295,401.94	266,474,099.90	332,769,501.84
Ending Principal Balance	63,051,724.67	254,808,219.69	317,859,944.36



**Merrill Lynch First Franklin Mortgage Loan Trust
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***Distribution Date: 26-Dec-07
Cash Reconciliation Summary Group 2***

	Group 2 Fixed	Group 2 ARM	Total
Interest Summary			
Scheduled Interest	652,841.87	2,577,760.93	3,230,602.80
Fees	37,414.54	151,498.25	188,912.79
Remittance Interest	615,427.33	2,426,262.68	3,041,690.01
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	633.00	8,901.28	9,534.28
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	633.00	8,901.28	9,534.28
Interest Adjusted	616,060.33	2,435,163.96	3,051,224.29
Principal Summary			
Scheduled Principal Distribution	36,497.89	76,795.90	113,293.79
Curtailments	8,531.27	19,983.16	28,514.43
Prepayments in Full	132,733.38	1,864,496.17	1,997,229.55
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	2,786,313.75	14,495,799.24	17,282,112.99
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	2,964,076.29	16,457,074.47	19,421,150.76
Fee Summary			
Total Servicing Fees	37,414.54	151,498.25	188,912.79
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	37,414.54	151,498.25	188,912.79
Beginning Principal Balance	89,794,595.66	363,595,679.05	453,390,274.71
Ending Principal Balance	86,830,519.37	347,138,604.58	433,969,123.95



**Merrill Lynch First Franklin Mortgage Loan Trust
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**Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail			Performance Indicators				Misc/Additional Information				
Pool Level Information			Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count	Delinquency Levels	Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance	795,445,095.67	3,126	3 mo. Rolling Average	257,257	776,767,714	0.03%	WAC - Remit Current	8.33%	8.06%	8.11%	
Cum Scheduled Principal	625,022.36		6 mo. Rolling Average	257,257	776,767,714	0.03%	WAC - Remit Original	8.34%	8.07%	8.12%	
Cum Unscheduled Principal	42,991,005.00		12 mo. Rolling Average	257,257	776,767,714	0.03%	WAC - Current	8.83%	8.56%	8.61%	
Cum Liquidations	0.00		Loss Levels	Amount	Count		WAC - Original	8.84%	8.57%	8.62%	
Cum Repurchases	29,442,887.15		3 mo. Cum Loss	0.00	0		WAL - Current	351.17	355.30	354.48	
			6 mo. Cum loss	0.00	0		WAL - Original	353.41	357.30	356.53	
			12 mo. Cum Loss	0.00	0						
Current	Amount	Count	%	Triggers			Current Index Rate				4.783130%
Beginning Pool	786,159,776.55	3,095	98.83%				Next Index Rate				4.865000%
Scheduled Principal	203,324.84		0.03%				Prepayment Charges				
Unscheduled Principal	5,183,521.72	23	0.65%	> Delinquency Trigger Event ⁽²⁾							
Liquidations	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	257,257.20	776,767,714	0.03%		Amount	Count	
Repurchases	28,943,861.68	114	3.64%	> Loss Trigger Event? ⁽³⁾							
Ending Pool	751,829,068.31	2,958	94.52%	Cumulative Loss			0	0.00%	Current	18,365.12	7
Ending Actual Balance	752,009,033.72			> Overall Trigger Event?							
Average Loan Balance	254,168.04										
Current Loss Detail	Amount			Step Down Date			Pool Composition				
Liquidation	0.00			Distribution Count	3		Properties	Balance	%/Score		
Realized Loss	0.00			Required Percentage ⁽⁴⁾	29.73%		Cash Out/Refinance	609,186,771.12	77.44%		
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	43.90%		SFR	555,202,915.55	70.58%		
Net Liquidation	0.00			% of Required Percentage ⁽⁶⁾	33.50%		Owner Occupied	707,353,095.91	89.92%		
Credit Enhancement	Amount	%		> Step Down Date?		NO					
								Min	Max	W A	
Original OC	56,079,995.67	7.05%		Extra Principal	0.00		FICO	544	740	635.71	
Target OC	56,078,879.24	7.05%		Cumulative Extra Principal	0.00						
Beginning OC	56,078,879.24			OC Release	0.00						
Ending OC	56,078,879.24										
Most Senior Certificates	562,640,897.31										

Legend: (1) 60 Days+, REO, BK, F/C %

(2) If Step Down Date = Yes and (1) > (6) * (4), then TRUE

(3) Condn: If Step Down Date = Yes and Cum Loss > specified thresholds, then TRUE

(4) (Ending Pool Bal - Most Senior Certs) / Ending Pool Bal

(5) Defined Benchmark

(6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
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Distribution Date: 26-Dec-07
Bond Interest Reconciliation

-- Accrual --					----- Recovered -----										----- Outstanding ----	
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N		
1-A	Act/360	30	238,512,972.72	5.633130000%	1,119,645.49	0.00	0.00	1,119,645.49	1,119,645.49	0.00	0.00	0.00	0.00	No		
2-A1	Act/360	30	131,002,924.60	5.483130000%	598,588.39	0.00	0.00	598,588.39	598,588.39	0.00	0.00	0.00	0.00	No		
2-A2	Act/360	30	153,232,000.00	5.783130000%	738,467.15	0.00	0.00	738,467.15	738,467.15	0.00	0.00	0.00	0.00	No		
2-A3	Act/360	30	39,892,999.99	6.033130000%	200,566.38	0.00	0.00	200,566.38	200,566.38	0.00	0.00	0.00	0.00	No		
M-1	Act/360	30	33,806,000.00	6.783130000%	191,092.08	0.00	0.00	191,092.08	191,092.08	0.00	0.00	0.00	0.00	No		
M-2	Act/360	30	29,829,000.00	7.283130000%	181,040.40	0.00	0.00	181,040.40	181,040.40	0.00	0.00	0.00	0.00	No		
M-3	Act/360	30	17,898,000.00	7.783130000%	116,085.38	0.00	0.00	116,085.38	116,085.38	0.00	0.00	0.00	0.00	No		
M-4	Act/360	30	16,704,000.00	7.283130000%	101,381.17	0.00	0.00	101,381.17	101,381.17	0.00	0.00	0.00	0.00	No		
M-5	Act/360	30	15,909,000.00	7.283130000%	96,556.10	0.00	0.00	96,556.10	96,556.10	0.00	0.00	0.00	0.00	No		
M-6	Act/360	30	15,511,000.00	7.283130000%	94,140.52	0.00	0.00	94,140.52	94,140.53	0.00	0.00	0.00	0.00	No		
B-1	Act/360	30	15,114,000.00	7.283130000%	91,731.02	0.00	0.00	91,731.02	91,731.02	0.00	0.00	0.00	0.00	No		
B-2	Act/360	30	13,522,000.00	7.283130000%	82,068.74	0.00	0.00	82,068.74	82,068.74	0.00	0.00	0.00	0.00	No		
B-3	Act/360	30	9,147,000.00	7.283130000%	55,515.66	0.00	0.00	55,515.66	55,515.66	0.00	0.00	0.00	0.00	No		
C			786,159,776.55	N/A	0.00	1,645,872.87	0.00	0.00	1,645,872.87	0.00	0.00	0.00	0.00	N/A		
P			0.00	N/A	0.00	18,365.12	0.00	0.00	18,365.12	0.00	0.00	0.00	0.00	N/A		
R	Act/360	30	0.00	5.633130000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A		
Total			730,080,897.31		3,666,878.48	1,664,237.99	0.00	3,666,878.48	5,331,116.48	0.00	0.00	0.00	0.00			



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part II***

				----- REMIC -----	----- Non-REMIC -----				----- Deductions -----				
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Accrual Certificate Interest	Interest Carry-Forward	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward ⁽²⁾	Floating Rate Certificate Carry-Over
1-A	30-Nov-07	26-Nov-07	26-Dec-07	1,119,645.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-A1	30-Nov-07	26-Nov-07	26-Dec-07	598,588.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-A2	30-Nov-07	26-Nov-07	26-Dec-07	738,467.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-A3	30-Nov-07	26-Nov-07	26-Dec-07	200,566.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	30-Nov-07	26-Nov-07	26-Dec-07	191,092.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30-Nov-07	26-Nov-07	26-Dec-07	181,040.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	30-Nov-07	26-Nov-07	26-Dec-07	116,085.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	30-Nov-07	26-Nov-07	26-Dec-07	101,381.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	30-Nov-07	26-Nov-07	26-Dec-07	96,556.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	30-Nov-07	26-Nov-07	26-Dec-07	94,140.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	30-Nov-07	26-Nov-07	26-Dec-07	91,731.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	30-Nov-07	26-Nov-07	26-Dec-07	82,068.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	30-Nov-07	26-Nov-07	26-Dec-07	55,515.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	1,645,872.87	0.00	0.00	0.00
P	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	18,365.12	0.00	0.00	0.00	0.00	0.00
R	30-Nov-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				3,666,878.48	0.00	0.00	0.00	18,365.12	0.00	1,645,872.87	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
1-A	241,175,000.00	238,512,972.72	90,031.05	14,819,526.43	0.00	0.00	0.00	0.00	0.00	223,603,415.24	26-Oct-37	N/A	N/A
2-A1	137,625,000.00	131,002,924.60	113,293.79	19,307,856.97	0.00	0.00	0.00	0.00	0.00	111,581,773.84	26-Oct-37	N/A	N/A
2-A2	153,232,000.00	153,232,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,232,000.00	26-Oct-37	N/A	N/A
2-A3	39,893,000.00	39,892,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,892,999.99	26-Oct-37	N/A	N/A
M-1	33,806,000.00	33,806,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,806,000.00	26-Oct-37	N/A	N/A
M-2	29,829,000.00	29,829,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,829,000.00	26-Oct-37	N/A	N/A
M-3	17,898,000.00	17,898,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,898,000.00	26-Oct-37	N/A	N/A
M-4	16,704,000.00	16,704,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,704,000.00	26-Oct-37	N/A	N/A
M-5	15,909,000.00	15,909,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,909,000.00	26-Oct-37	N/A	N/A
M-6	15,511,000.00	15,511,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,511,000.00	26-Oct-37	N/A	N/A
B-1	15,114,000.00	15,114,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,114,000.00	26-Oct-37	N/A	N/A
B-2	13,522,000.00	13,522,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,522,000.00	26-Oct-37	N/A	N/A
B-3	9,147,000.00	9,147,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,147,000.00	26-Oct-37	N/A	N/A
C	795,445,095.67	786,159,776.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	751,829,068.31	26-Oct-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26-Oct-37	N/A	N/A
R	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26-Oct-37	N/A	N/A
Total	739,365,100.00	730,080,897.31	203,324.84	34,127,383.40	0.00	0.00	0.00	0.00	0.00	695,750,189.07			



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
1-A	59025RAW7	NR	Aaa	NR	AAA				
2-A1	59025RAT4	NR	Aaa	NR	AAA				
2-A2	59025RAU1	NR	Aaa	NR	AAA				
2-A3	59025RAV9	NR	Aaa	NR	AAA				
M-1	59025RAG2	NR	Aa1	NR	AA+				
M-2	59025RAX5	NR	Aa2	NR	AA				
M-3	59025RAH0	NR	Aa3	NR	AA-				
M-4	59025RAJ6	NR	A1	NR	A+				
M-5	59025RAK3	NR	A2	NR	A				
M-6	59025RAL1	NR	A3	NR	A-				
B-1	59025RAM9	NR	Baa1	NR	BBB+				
B-2	59025RAN7	NR	Baa2	NR	BBB				
B-3	59025RAP2	NR	Baa3	NR	BBB-				
C	59025RAQ0	NR	NR	NR	NR				
P	59025RAR8	NR	NR	NR	NR				
R	59025RAS6	NR	NR	NR	NR				AAA 15-Oct-07

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total (All Loans)</i>														
26-Dec-07	2,953	750,288,743	3	1,154,469	0	0	0	0	2	385,856	0	0	0	0
26-Nov-07	3,093	785,773,861	0	0	0	0	0	0	2	385,916	0	0	0	0
25-Oct-07	3,118	792,314,299	0	0	0	0	0	0	0	0	0	0	0	0

<i>Total (All Loans)</i>														
26-Dec-07	99.83%	99.80%	0.10%	0.15%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	99.94%	99.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.05%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Group 1 - Total</i>														
26-Dec-07	1,610	317,114,070	1	360,019	0	0	0	0	2	385,856	0	0	0	0
26-Nov-07	1,682	332,383,586	0	0	0	0	0	0	2	385,916	0	0	0	0
25-Oct-07	1,696	335,280,258	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group 1 - Total</i>														
26-Dec-07	99.81%	99.77%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	99.88%	99.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Group 1 Fixed</i>														
26-Dec-07	370	62,863,028	0	0	0	0	0	0	1	188,697	0	0	0	0
26-Nov-07	386	66,106,654	0	0	0	0	0	0	1	188,748	0	0	0	0
25-Oct-07	388	66,576,425	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group 1 Fixed</i>														
26-Dec-07	99.73%	99.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.30%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	99.74%	99.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.28%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group 1 ARM														
26-Dec-07	1,240	254,251,042	1	360,019	0	0	0	0	1	197,159	0	0	0	0
26-Nov-07	1,296	266,276,933	0	0	0	0	0	0	1	197,167	0	0	0	0
25-Oct-07	1,308	268,703,833	0	0	0	0	0	0	0	0	0	0	0	0

Group 1 ARM														
26-Dec-07	99.84%	99.78%	0.08%	0.14%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	99.92%	99.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Group 2 - Total</i>														
26-Dec-07	1,343	433,174,673	2	794,451	0	0	0	0	0	0	0	0	0	0
26-Nov-07	1,411	453,390,275	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	1,422	457,034,040	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group 2 - Total</i>														
26-Dec-07	99.85%	99.82%	0.15%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group 2 Fixed														
26-Dec-07	410	86,755,582	1	74,937	0	0	0	0	0	0	0	0	0	0
26-Nov-07	430	89,794,596	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	430	89,841,742	0	0	0	0	0	0	0	0	0	0	0	0

Group 2 Fixed															
26-Dec-07	99.76%	99.91%	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group 2 ARM														
26-Dec-07	933	346,419,091	1	719,513	0	0	0	0	0	0	0	0	0	0
26-Nov-07	981	363,595,679	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	992	367,192,298	0	0	0	0	0	0	0	0	0	0	0	0

Group 2 ARM														
26-Dec-07	99.89%	99.79%	0.11%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	385,856	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	385,916	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 1 - Total																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	385,856	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	385,916	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 1 - Total																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Group 1 Fixed</i>																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	188,697	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	188,748	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group 1 Fixed</i>																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.27%	0.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.26%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 1 ARM																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	197,159	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	197,167	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 1 ARM																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 2 - Total																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 2 - Total																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 2 Fixed																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 2 Fixed																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 2 ARM																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group 2 ARM																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Total (All Loans)</i>										
Current	2,818	715,047,703.99	2	385,855.93	0	0.00	0	0.00	2,820	715,433,560
0	135	35,241,039.21	0	0.00	0	0.00	0	0.00	135	35,241,039
30	3	1,154,469.18	0	0.00	0	0.00	0	0.00	3	1,154,469
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

<i>Total (All Loans)</i>										
Current	95.27%	95.11%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	95.34%	95.16%
0	4.56%	4.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.56%	4.69%
30	0.10%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.15%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Group 1 Fixed</i>										
Current	358	61,179,748.25	1	188,697.08	0	0.00	0	0.00	359	61,368,445
0	12	1,683,279.34	0	0.00	0	0.00	0	0.00	12	1,683,279
30	0	0.00	0	0.00	0	0.00	0	0.00	0	0
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

<i>Group 1 Fixed</i>										
Current	96.50%	97.03%	0.27%	0.30%	0.00%	0.00%	0.00%	0.00%	96.77%	97.33%
0	3.23%	2.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.23%	2.67%
30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 1 ARM										
Current	1,176	240,267,768.45	1	197,158.85	0	0.00	0	0.00	1,177	240,464,927
0	64	13,983,273.84	0	0.00	0	0.00	0	0.00	64	13,983,274
30	1	360,018.55	0	0.00	0	0.00	0	0.00	1	360,019
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

Group 1 ARM										
Current	94.69%	94.29%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%	94.77%	94.37%
0	5.15%	5.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.15%	5.49%
30	0.08%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.14%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<i>Group 2 Fixed</i>										
Current	391	83,411,534.61	0	0.00	0	0.00	0	0.00	391	83,411,535
0	19	3,344,047.30	0	0.00	0	0.00	0	0.00	19	3,344,047
30	1	74,937.46	0	0.00	0	0.00	0	0.00	1	74,937
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

<i>Group 2 Fixed</i>										
Current	95.13%	96.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.13%	96.06%
0	4.62%	3.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.62%	3.85%
30	0.24%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.09%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group 2 ARM										
Current	893	330,188,652.68	0	0.00	0	0.00	0	0.00	893	330,188,653
0	40	16,230,438.73	0	0.00	0	0.00	0	0.00	40	16,230,439
30	1	719,513.17	0	0.00	0	0.00	0	0.00	1	719,513
60	0	0.00	0	0.00	0	0.00	0	0.00	0	0
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

Group 2 ARM										
Current	95.61%	95.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.61%	95.12%
0	4.28%	4.68%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.28%	4.68%
30	0.11%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.21%
60	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
26-Dec-07	2,958	751,829,068	137	34,082,609	0.00	0.00	0.00	0	0	354	8.61%	8.11%
26-Nov-07	3,095	786,159,777	23	5,917,889	0.00	0.00	0.00	0	0	356	8.62%	8.12%
25-Oct-07	3,118	792,314,299	8	2,863,545	0.00	0.00	0.00	0	0	357	8.62%	8.12%

<i>Group 1 Fixed</i>												
26-Dec-07	371	63,051,725	16	3,214,724	0.00	0.00	0.00	0	0	351	8.96%	8.46%
26-Nov-07	387	66,295,402	1	254,735	0.00	0.00	0.00	0	0	352	8.96%	8.46%
25-Oct-07	388	66,576,425	0	0	0.00	0.00	0.00	0	0	354	8.96%	8.46%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group 1 ARM												
26-Dec-07	1,242	254,808,220	55	11,588,542	0.00	0.00	0.00	0	0	355	8.62%	8.12%
26-Nov-07	1,297	266,474,100	11	2,153,121	0.00	0.00	0.00	0	0	356	8.63%	8.13%
25-Oct-07	1,308	268,703,833	1	48,683	0.00	0.00	0.00	0	0	357	8.63%	8.13%

Group 2 Fixed												
26-Dec-07	411	86,830,519	19	2,919,047	0.00	0.00	0.00	0	0	351	8.72%	8.22%
26-Nov-07	430	89,794,596	0	0	0.00	0.00	0.00	0	0	352	8.72%	8.22%
25-Oct-07	430	89,841,742	2	965,737	0.00	0.00	0.00	0	0	353	8.75%	8.25%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group 2 ARM												
26-Dec-07	934	347,138,605	47	16,360,295	0.00	0.00	0.00	0	0	355	8.51%	8.01%
26-Nov-07	981	363,595,679	11	3,510,034	0.00	0.00	0.00	0	0	356	8.52%	8.02%
25-Oct-07	992	367,192,298	5	1,849,126	0.00	0.00	0.00	0	0	357	8.53%	8.03%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Prepayment Premium Loan Detail for Current Period

Disclosure Control #	Original Principal Balance	Beginning Principal Balance	Payoff Amount	Current Gross Rate	Prepayment Premium
4001483960	74,700.00	74,549.73	74,549.73	9.45%	2,817.98
4001484743	50,000.00	49,946.61	49,946.61	11.05%	2,207.64
4001425362	114,750.00	114,471.62	114,471.62	9.65%	2,290.56
4001399498	70,560.00	70,431.58	70,431.58	10.99%	1,409.15
4001466160	86,250.00	85,985.01	85,985.01	8.50%	2,923.49
4001434501	63,300.00	63,300.00	63,300.00	10.85%	633.00
4001450004	179,100.00	178,875.11	178,875.11	8.50%	6,083.30
Current Total	638,660.00	637,559.66	637,559.66		18,365.12
Cumulative Total	845,860.00	844,545.08	844,545.08		24,126.38



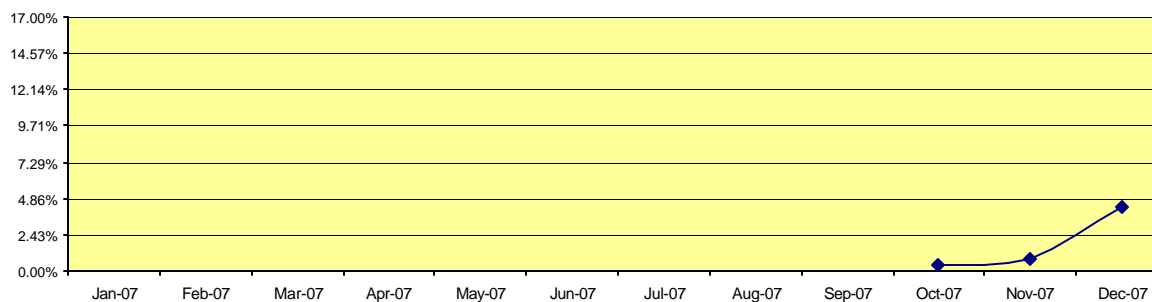
**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

**Distribution Date: 26-Dec-07
Prepayment Summary
Total (All Loans)**

SMM (Single Monthly Mortality)

Total

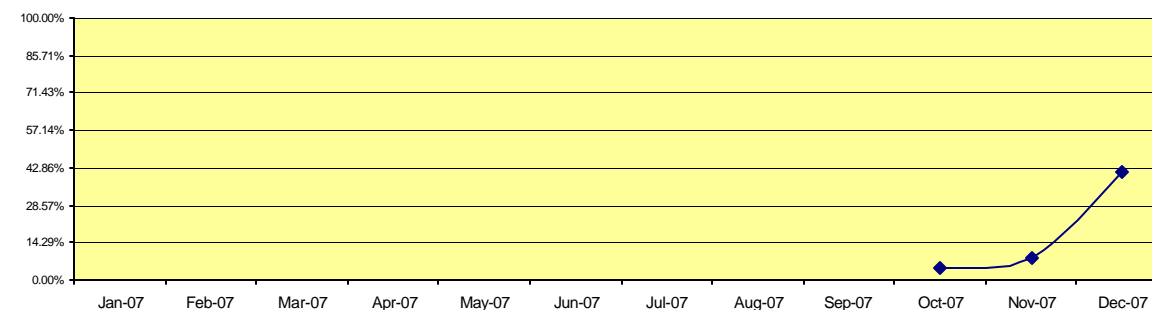
Current Period	4.34%
3-Month Average	1.82%
6-Month Average	1.82%
12-Month Average	1.82%
Average Since Cut-Off	1.82%



CPR (Conditional Prepayment Rate)

Total

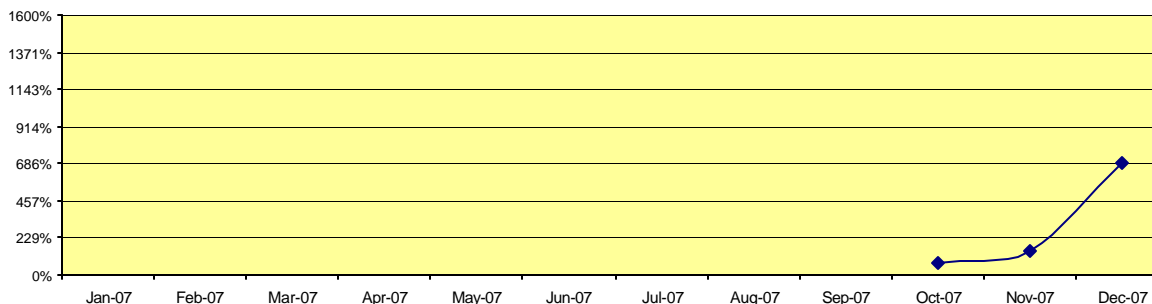
Current Period	41.30%
3-Month Average	18.09%
6-Month Average	18.09%
12-Month Average	18.09%
Average Since Cut-Off	18.09%



PSA (Public Securities Association)

Total

Current Period	688%
3-Month Average	301%
6-Month Average	301%
12-Month Average	301%
Average Since Cut-Off	301%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Group 1

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Group 2

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
49,000	to 72,000	306	10.34%	18,363,595	2.44%
72,000	to 96,000	294	9.94%	24,881,457	3.31%
96,000	to 120,000	255	8.62%	27,454,412	3.65%
120,000	to 144,000	236	7.98%	31,129,489	4.14%
144,000	to 168,000	205	6.93%	31,822,356	4.23%
168,000	to 190,000	188	6.36%	33,653,196	4.48%
190,000	to 259,000	432	14.60%	95,549,945	12.71%
259,000	to 328,000	238	8.05%	68,888,553	9.16%
328,000	to 397,000	150	5.07%	53,851,776	7.16%
397,000	to 466,000	180	6.09%	78,437,405	10.43%
466,000	to 534,000	177	5.98%	88,449,935	11.76%
534,000	to 1,400,000	297	10.04%	199,346,949	26.51%
		2,958	100.00%	751,829,068	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
48,000	to 72,000	320	10.24%	19,208,599	2.41%
72,000	to 96,000	316	10.11%	26,658,493	3.35%
96,000	to 120,000	270	8.64%	29,138,435	3.66%
120,000	to 144,000	244	7.81%	32,200,645	4.05%
144,000	to 168,000	218	6.97%	33,888,394	4.26%
168,000	to 190,000	196	6.27%	35,127,170	4.42%
190,000	to 258,000	449	14.36%	99,223,287	12.47%
258,000	to 326,000	250	8.00%	71,763,697	9.02%
326,000	to 394,000	173	5.53%	61,856,147	7.78%
394,000	to 462,000	180	5.76%	77,952,347	9.80%
462,000	to 532,000	197	6.30%	98,003,122	12.32%
532,000	to 1,400,000	313	10.01%	210,424,759	26.45%
		3,126	100.00%	795,445,096	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 7.50%	317	10.72%	119,159,158	15.85%
7.50%	to 7.75%	195	6.59%	57,437,455	7.64%
7.75%	to 8.00%	289	9.77%	87,025,960	11.58%
8.00%	to 8.25%	212	7.17%	57,013,573	7.58%
8.25%	to 8.50%	246	8.32%	66,680,083	8.87%
8.50%	to 8.75%	265	8.96%	71,957,083	9.57%
8.75%	to 9.08%	314	10.62%	73,485,134	9.77%
9.08%	to 9.41%	236	7.98%	55,224,837	7.35%
9.41%	to 9.73%	240	8.11%	46,754,435	6.22%
9.73%	to 10.06%	248	8.38%	48,859,567	6.50%
10.06%	to 10.39%	97	3.28%	18,108,680	2.41%
10.39%	to 13.66%	299	10.11%	50,123,103	6.67%
		2,958	100.00%	751,829,068	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 7.50%	320	10.24%	120,123,760	15.10%
7.50%	to 7.75%	200	6.40%	59,573,219	7.49%
7.75%	to 8.00%	294	9.40%	88,452,716	11.12%
8.00%	to 8.25%	221	7.07%	60,355,744	7.59%
8.25%	to 8.50%	260	8.32%	70,671,250	8.88%
8.50%	to 8.75%	275	8.80%	74,908,959	9.42%
8.75%	to 9.08%	338	10.81%	79,793,743	10.03%
9.08%	to 9.41%	249	7.97%	58,008,020	7.29%
9.41%	to 9.73%	261	8.35%	51,861,212	6.52%
9.73%	to 10.06%	267	8.54%	53,621,114	6.74%
10.06%	to 10.44%	121	3.87%	23,773,275	2.99%
10.44%	to 13.66%	320	10.24%	54,302,083	6.83%
		3,126	100.00%	795,445,096	100.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,176	601,946,824	80.06%	355.30	8.53%
Fixed 1st Lien	782	149,882,244	19.94%	351.17	8.79%

Total 2,958 751,829,068 100.00%

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,306	637,994,627	80.21%	360.00	8.57%
Fixed 1st Lien	820	157,450,469	19.79%	356.23	8.84%

Total 3,126 795,445,096 100.00%

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,202	528,707,476	70.32%	354.55	8.57%
PUD	351	116,389,827	15.48%	354.53	8.56%
Multifamily	268	73,879,533	9.83%	353.52	8.63%
Condo - Low Facility	123	27,500,989	3.66%	355.28	8.90%
Condo - High Facility	14	5,351,243	0.71%	355.34	8.99%

Total 2,958 751,829,068 100.00%

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,333	561,462,716	70.58%	359.38	8.61%
PUD	367	122,188,166	15.36%	359.12	8.58%
Multifamily	280	77,040,535	9.69%	358.22	8.66%
Condo - Low Facility	131	29,349,937	3.69%	360.00	8.93%
Condo - High Facility	15	5,403,742	0.68%	360.00	9.01%

Total 3,126 795,445,096 100.00%



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)						Distribution by Occupancy Type (Cut-off)					
Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	2,435	671,980,881	89.38%	354.52	8.54%	Owner Occupied - Primary Residence	2,564	708,158,360	89.03%	359.28	8.57%
Non-Owner Occupied	501	74,519,198	9.91%	354.08	9.01%	Non-Owner Occupied	539	81,816,172	10.29%	358.96	9.06%
Owner Occupied - Secondary Residence	22	5,328,990	0.71%	355.18	9.10%	Owner Occupied - Secondary Residence	23	5,470,564	0.69%	360.00	9.14%
Total						Total					
2,958 751,829,068 100.00%						3,126 795,445,096 100.00%					
Distribution by Loan Purpose (Current)						Distribution by Loan Purpose (Cut-off)					
Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	1,876	498,839,940	66.35%	354.38	8.45%	Refinance/Equity Takeout	1,976	528,082,102	66.39%	359.17	8.49%
Purchase	762	170,398,871	22.66%	355.13	9.19%	Purchase	817	181,980,932	22.88%	359.80	9.24%
Refinance/No Cash Out	320	82,590,258	10.99%	353.72	8.13%	Refinance/No Cash Out	333	85,382,062	10.73%	358.62	8.17%
Total						Total					
2,958 751,829,068 100.00%						3,126 795,445,096 100.00%					



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Franklin	2,958	751,829,068	100.00%	354.48	8.59%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
First Franklin	3,126	795,445,096	100.00%	359.25	8.62%

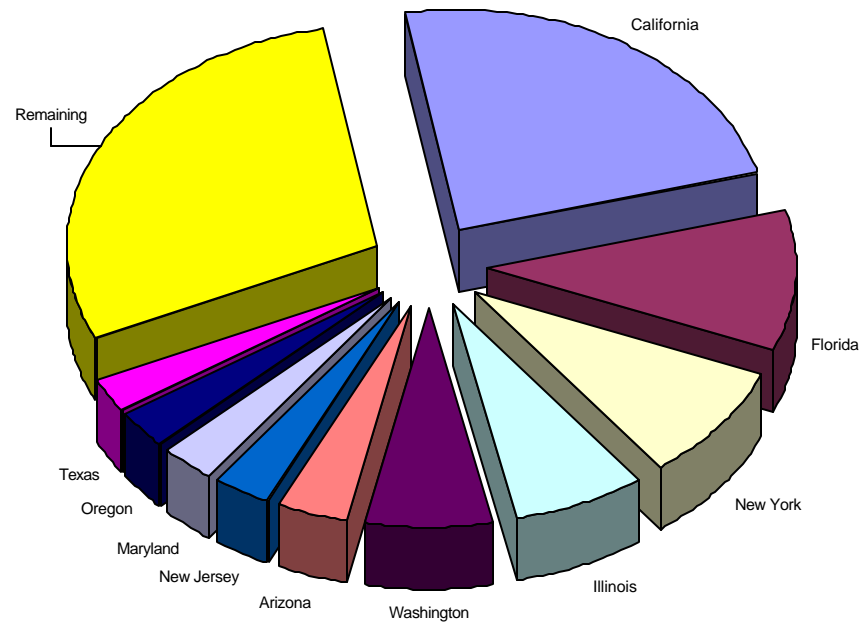
**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Geographic Concentration
Total (All Loans)***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	401	178,232,337	23.71%	355	7.99%
Florida	337	76,030,938	10.11%	354	8.46%
New York	178	64,522,090	8.58%	355	8.60%
Illinois	214	53,230,292	7.08%	355	9.13%
Washington	148	49,788,113	6.62%	355	8.57%
Arizona	114	26,972,444	3.59%	355	8.63%
New Jersey	76	24,085,906	3.20%	355	9.10%
Maryland	65	20,944,902	2.79%	354	8.74%
Oregon	71	20,108,094	2.67%	355	8.36%
Texas	140	19,668,279	2.62%	348	9.05%
Remaining	1,214	218,245,673	29.03%	354	8.89%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	418	184,881,976	23.24%	360	8.02%
Florida	350	79,920,669	10.05%	359	8.48%
New York	185	68,005,543	8.55%	359	8.62%
Illinois	236	60,372,650	7.59%	360	9.19%
Washington	155	52,638,775	6.62%	360	8.64%
Arizona	120	28,617,204	3.60%	359	8.63%
New Jersey	85	26,900,448	3.38%	360	9.07%
Maryland	67	21,399,782	2.69%	359	8.77%
Texas	144	20,490,997	2.58%	354	9.10%
Oregon	72	20,397,325	2.56%	360	8.37%
Remaining	1,294	231,819,726	29.14%	359	8.92%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Certs Adjusted	Loss Severity	Loan-to-Value	FICO	Lien Position	Liq Type	Occ Type
<i>No Realized Losses Reported for the Current Period</i>											
Current Total	0.00	0.00	0.00	0.00	0.00						
Cumulative	0.00	0.00	0.00	0.00	0.00						

Liq. Type Code - Legend

BK Discharged	B	Loan Sale	O	Settled
Charge-off	C	Paid in Full	P	
Foreclosure	F	REO	R	
Judgement	J	Short Sale	S	
Retain Lien	L	Third Party	T	

Occ Type Code - Legend

Primary	1
Secondary	2
Investment	3



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Nov-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Group 1

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Nov-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

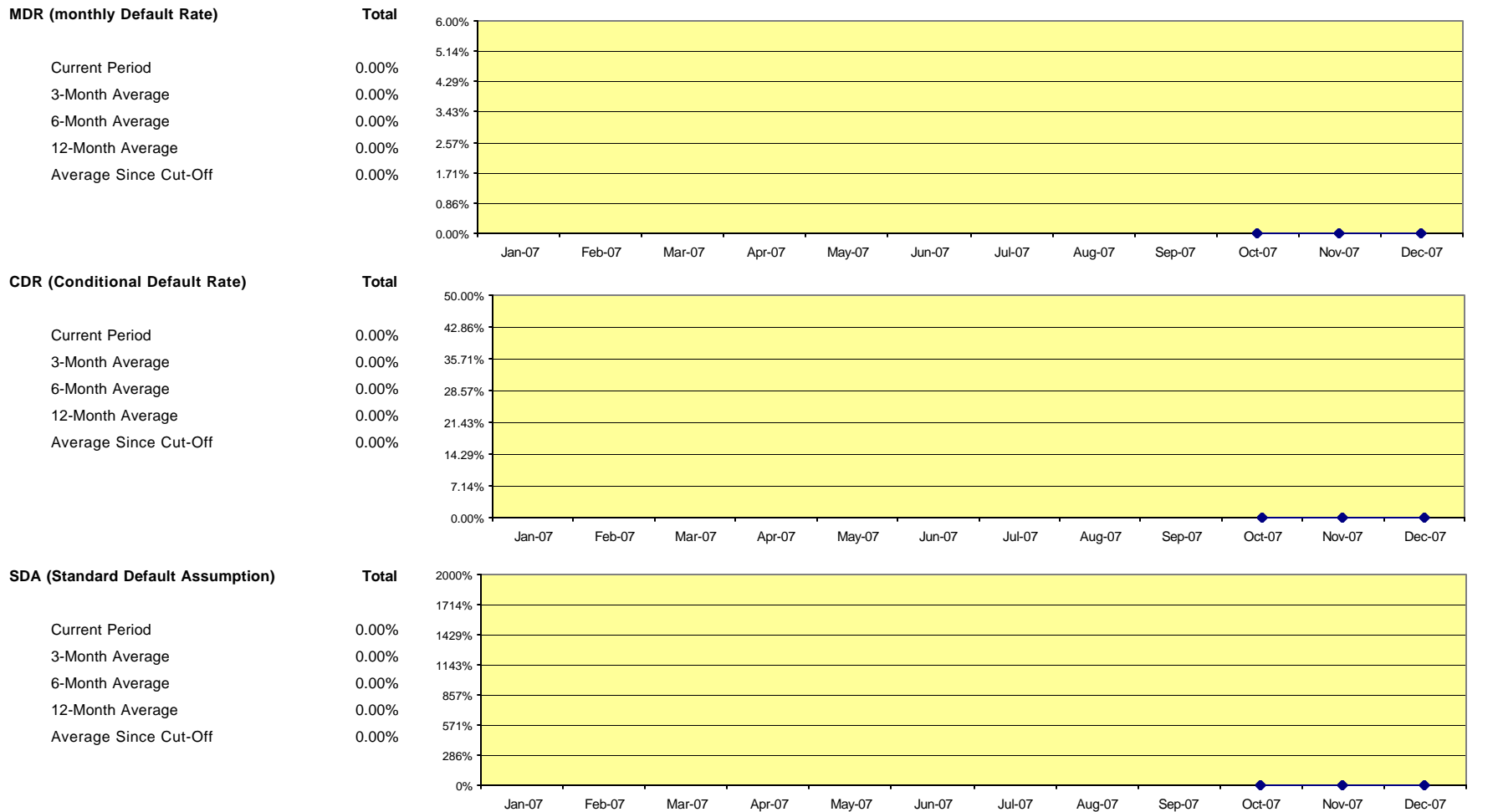
***Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Group 2***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Nov-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Realized Loss Summary
Total (All Loans)***



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR}/(\text{WAS} \times 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR}/0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR}/(0.6 - ((\text{WAS} - 60) \times 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR}/0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) \times (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



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Distribution Date: 26-Dec-07
Servicemembers Civil Relief Act
Total (All Loans)

Disclosure Control #	Group	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
<i>No Servicemembers Civil Relief Act Loans Reported</i>										

Total



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
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Distribution Date: 26-Dec-07

Modified Loan Detail

Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
<i>No Prior Loan Modification Reported</i>				

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5**

***Distribution Date: 26-Dec-07
Collateral Asset Changes***

Disclosure
Control #

Beginning Principal Balance
No Collateral Asset Changes Reported

Description



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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No Substituted Loans Reported



Merrill Lynch First Franklin Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2007-5

Distribution Date: 26-Dec-07
Substitution Detail History Summary

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
<i>No History of Substituted Loans Reported</i>						