



DIVISION OF  
CORPORATION FINANCE  
MAIL STOP 7010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

January 6, 2009

By U.S. Mail and Facsimile

Jarrett F. Bousquet  
President  
Yaterra Ventures Corp.  
c/o Camlex Management (Nevada) Inc.  
8275 S. Eastern Avenue, Suite 200  
Las Vegas, NV 89123

**Re: Yaterra Ventures Corp.  
Registration Statement on Form S-1  
File No. 333-155992  
Filed December 8, 2008**

Dear Mr. Bousquet:

We have limited our review of your filing to the issues we have addressed in our comments. Where indicated, we think you should revise your document in response to these comments. If you disagree, we will consider your explanation as to why a comment is inapplicable or a revision is unnecessary. Please be as detailed as necessary in your explanation. After reviewing this information, we may raise additional comments.

Please understand that the purpose of our review process is to assist you in your compliance with the applicable disclosure requirements and to enhance the overall disclosure in your filing. We look forward to working with you in these respects. We welcome any questions you may have about our comments or any other aspect of our review. Feel free to call us at the telephone numbers listed at the end of this letter.

Form S-1 Filed August 22, 2008

General

1. If the anticipated effective date of the amended registration statement falls more than 135 days from the end of your fiscal year, please follow the guidance provided by Rule 8-08 in determining whether updated interim financial statements are required

Cover Page

2. We note your statement on page 9 that the selling shareholders may “sell their shares on a continuous or delayed basis for a period of nine months following” effectiveness. If this is in fact your plan, please check the appropriate box on the cover page to indicate that this is a continuous offering pursuant to Rule 415.

Liquidity And Capital Resources, page 26

3. Here or in another appropriate place in your registration statement, provide supplemental disclosure of your sources of liquidity. On page three, for example, you state that you had \$23,000 in cash as of October 31, 2008. However, you estimate \$53,022 in offering costs alone, as well as \$15,150 to complete Phase Ia of the Blue Jack exploration program.

Closing Comments

Please amend your registration statement in response to these comments. You may wish to provide us with marked copies of the amendment to expedite our review. Please furnish a cover letter with your amendment that keys your responses to our comments and provides any requested supplemental information. Detailed cover letters greatly facilitate our review. Please understand that we may have additional comments after reviewing your amendment and responses to our comments.

We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filings reviewed by the staff to be certain that they have provided all information investors require for an informed decision. Since the company and its management are in possession of all facts relating to a company's disclosure, they are responsible for the accuracy and adequacy of the disclosures they have made.

Notwithstanding our comments, in the event the company requests acceleration of the effective date of the pending registration statement, it should furnish a letter, at the time of such request, acknowledging that

- should the Commission or the staff, acting pursuant to delegated authority, declare the filing effective, it does not foreclose the Commission from taking any action with respect to the filing;
- the action of the Commission or the staff, acting pursuant to delegated authority, in declaring the filing effective, does not relieve the company from its full responsibility for the adequacy and accuracy of the disclosure in the filing; and

- the company may not assert this action as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

In addition, please be advised that the Division of Enforcement has access to all information you provide to the staff of the Division of Corporation Finance in connection with our review of your filing or in response to our comments on your filing.

We will consider a written request for acceleration of the effective date of the registration statement as a confirmation of the fact that those requesting acceleration are aware of their respective responsibilities under the Securities Act of 1933 and the Securities Exchange Act of 1934 as they relate to the proposed public offering of the securities specified in the above registration statement. We will act on the request and, pursuant to delegated authority, grant acceleration of the effective date.

We direct your attention to Rules 460 and 461 regarding requesting acceleration of a registration statement. Please allow adequate time after the filing of an amendment for further review before submitting a request for acceleration. Please provide this request at least two business days in advance of the requested effective date.

Please contact John Lucas at (202) 551-5798 or, in his absence, Michael Karney at (202) 551-3847 with any questions.

Sincerely,

H. Roger Schwall  
Assistant Director

cc: J. Lucas  
M. Karney