



Nevada Bank Recapitalization
Transaction Update
September 2009

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Situation Overview

- Following the FDIC-takeover of Colonial Bank on August 14, 2009, Western Liberty Bancorp (“WLB”) has affirmed its commitment to consummating the acquisition of 1st Commerce Bank to create a “new” bank platform to pursue opportunities in the banking sector in Nevada
- The acquisition of 1st Commerce Bank would allow WLB to utilize its Nevada bank charter to participate in government-assisted transactions involving failed banks and to potentially acquire healthy community banks
- WLB will continue to negotiate with BB&T regarding a potential deal for legacy-Colonial deposits and branch assets
- WLB will continue ongoing discussions with a number of potential transaction counterparties
- The resulting transaction removes previous questions about the quality of WLB’s post-transaction loan book and should position WLB to be the best-capitalized bank in Nevada
- Creates WLB at approximately 1.1x tangible book value with a 88% tangible common ratio

Note: All financial data is subject to final purchase accounting adjustments and assumes no shareholders elect to redeem their shares for cash in trust. Under the proposal to stockholders, there is expected to be no limit on the number or amount of stockholder redemptions.

Transaction Summary

- GCAC will recapitalize 1st Commerce Bank, a small de novo Nevada bank formed by Capitol Bancorp Limited (NYSE: CBC) and local Nevada executives
 - 1st Commerce carries a Nevada bank charter
- Following the proposed transaction, Western Liberty Bancorp will include the following:
 - A single branch franchise located in the State of Nevada
 - \$35 million of gross loan assets
 - \$40 million of total deposits
 - Up to \$287 million in cash

WLB will be positioned to be a dominant community bank in Nevada and expects to be able to take advantage of opportunistic situations

Transaction Summary (cont)

WLB will be a “new” financial institution in Nevada.

- Community bank focused on conservative business and commercial real estate lending, consumer lending, treasury management services, trade finance and depository products
- Well-capitalized with ability to meaningfully grow balance sheet and take advantage of distressed bank situations
- Excess capital available to participate in government-assisted transactions
- Discussions underway to add several highly-seasoned and well-regarded senior bankers on a post-closing basis

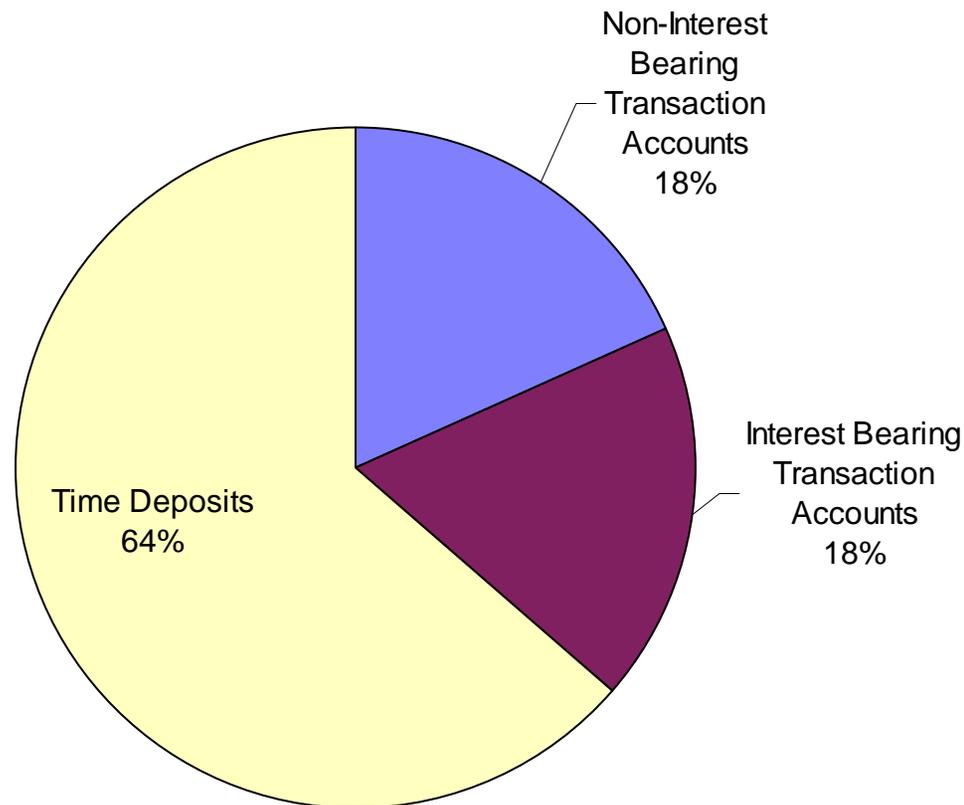
Western Liberty Bancorp--Estimated Selected Financial Data

Assets	\$334.4	Tangible Common Ratio	88.0%
Loans	35.5 ¹	Tier 1 Leverage Ratio	88.1%
Deposits	39.5	Tier 1 Risk-Based Capital Ratio	290.7%
Stockholders' equity	294.7	Total Risk-Based Capital Ratio	290.7%
Tangible Book Value	291.2		

Note: All financial data is subject to final purchase accounting adjustments and assumes no shareholders elect to redeem their shares for cash in trust. Under the proposal to stockholders, there is expected to be no limit on the number or amount of stockholder redemptions. ¹ After estimated purchase accounting adjustments.

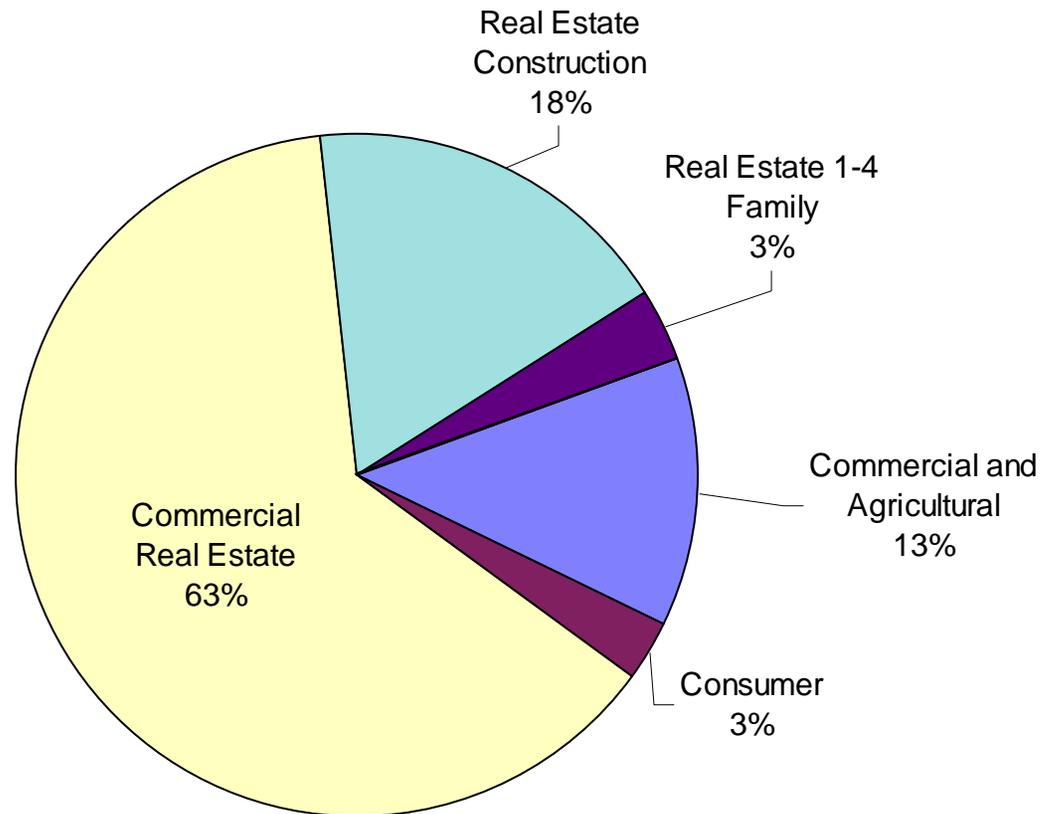
Western Liberty Bancorp Deposit Base

Pro forma portfolio includes \$39.6 million in total deposits with liquidity to redeem brokered deposits and CDARs upon maturity.



Allocation of Portfolio by Loan Type

New loan portfolio is diversified across various assets classes.



CRE Loans by Product Type & Geography

Commercial Term Loans	
Industrial	17.6%
Office	44.7%
Retail	15.5%
Hotel/Motel	4.0%
A&D	-
Medical	3.4%
Recreation/Restaurant	9.2%
Multifamily	-
Other	5.7%
Total Commercial Term	100.0%

Commercial Construction	
Industrial	1.7%
Office	-
Retail	6.5%
Hotel/Motel	77.2%
A&D	-
Medical	-
Recreation/Restaurant	14.5%
Multifamily	-
Other	-
Total Commercial Construction	100.0%

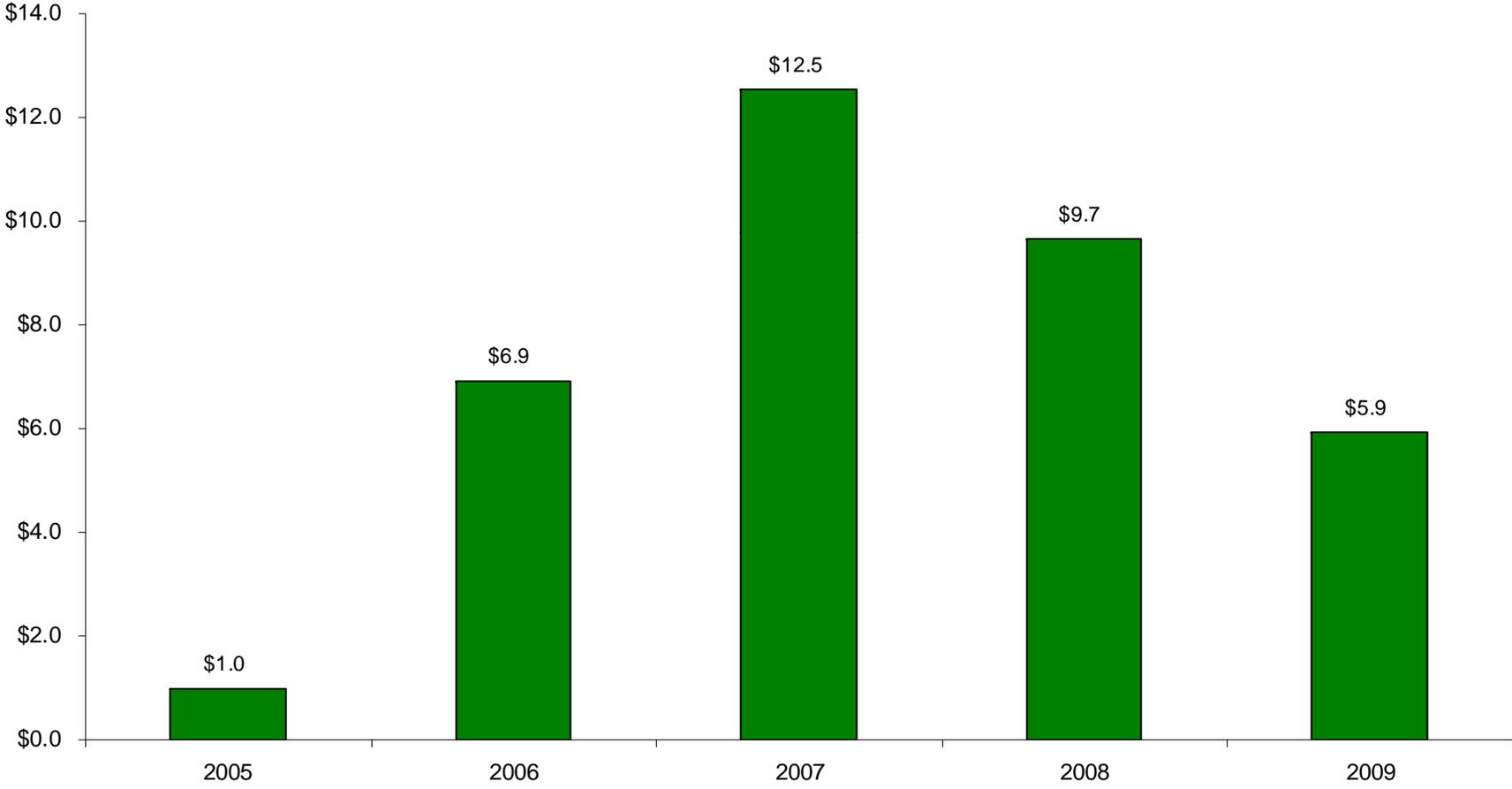
Note: Figures as of June 30, 2009.

Debt Maturities of Loan Portfolio

- Near term maturities provide significant opportunity for incremental yield on attractive credit profiles
- WLB expects the majority of 2009 maturities to be extended, based upon their attractive credit profiles



Origination of Loan Portfolio



Loan Portfolio Credit Profile

- Average Occupancy

Commercial Real Estate	94.1%
Residential Real Estate	NA
Residential Construction	NA
Commercial Construction	NA

- Average Debt Coverage Ratio

Commercial Real Estate	1.7x
Residential Real Estate	NA
Residential Construction	NA
Commercial Construction	NA

- Average Loan to Value

Commercial Real Estate	66.6%
Residential Real Estate	NA
Residential Construction	NA
Commercial Construction	38.6%

Note: Includes loans with balances of over \$500k. Loan to Value is calculated based upon the most recent appraisals.

Western Liberty Bancorp Illustrative Valuation

WLB is being created at a compelling valuation relative to its peer group, despite a likely lesser risk of loan quality deterioration than the comp set.

Illustrative Valuation Summary	
(in millions, except per share data)	
Assumed Price Per Share¹	\$9.91
Fully Diluted Shares (treasury method) ²	32.8
Implied Fully Diluted Equity Value	\$324.7
Cash and Cash Held in Trust	\$316.8
Add: Estimated Liabilities Assumed	39.7
Less: Estimated Assets Acquired	45.1
Less: Estimated Transaction Related Expenses ³	19.6
Implied Initial Book Value	\$291.8
Less: Estimated Goodwill and other intangibles	3.5
Implied Initial Tangible Book Value	\$288.3
Assumed Price to Implied Initial Book Value	1.1x
Assumed Price to Implied Initial Tangible Book Value	1.1x

Note: GCAC balance sheet data as of June 30, 2009

¹ Estimated cash in trust per share at closing. ² Assumes no shareholders elect to redeem their shares for cash in trust, approximately 95% of sponsors' promote shares retired and existing 40.4 million warrants amended to an out-of-the-money strike price. Under the proposal to stockholders, there is expected to be no limit on the number or amount of stockholder redemptions. ³

Includes payment of deferred underwriting fees as well as all transaction related expenses, net of deferred taxes

Mid-Sized Commercial Banks

Company	Ticker	Share Price	Market Cap	Total Assets	Net Interest Margin	Price / Book Value		Price / EPS		Equity / Assets		Total Deposits	Reserves / Loans
						GAAP	Tangible	2009	2010	GAAP	Tangible		
Westamerica Bancorp.	WABC	\$51.60	\$1,530.7	\$5,193.6	5.3%	3.2x	4.8x	16.6x	15.9x	10.8%	7.9%	\$4,157.1	1.3%
NBT Bancorp, Inc.	NBTB	22.97	801.8	5,417.1	3.9%	1.6x	2.3x	15.1x	14.4x	8.9%	6.5%	4,058.1	1.7%
Bank Mutual Corporation	BKMU	8.83	423.9	3,447.4	2.2%	1.0x	1.2x	23.2x	30.4x	11.7%	10.3%	2,070.7	0.8%
First Financial Bankshares Inc.	FFIN	50.08	1,051.4	3,077.5	4.9%	2.7x	3.2x	19.1x	19.3x	12.6%	10.8%	2,472.5	1.6%
Republic Bancorp, Inc.	RBCAA	21.70	461.5	3,104.3	3.7%	1.5x	1.5x	9.9x	9.0x	10.0%	9.7%	1,754.8	0.9%
WesBanco Inc.	WSBC	15.30	423.8	5,736.9	3.2%	0.7x	1.4x	19.4x	14.6x	11.4%	6.7%	4,100.5	1.7%
Sterling Bancshares Inc.	SBIB	8.06	659.3	4,912.4	4.3%	1.2x	1.7x	44.8x	16.1x	11.6%	8.1%	3,958.2	1.5%
Independent Bank Corp.	INDB	23.37	497.6	4,455.1	3.9%	1.2x	1.9x	22.3x	13.1x	8.9%	5.9%	3,324.9	1.2%
Pinnacle Financial Partners Inc.	PNFP	15.12	508.8	5,036.7	2.7%	0.8x	1.4x	n/a	16.8x	14.0%	9.3%	3,761.4	1.9%
Bank of the Ozarks, Inc.	OZRK	24.23	409.3	2,961.7	4.8%	1.6x	1.6x	11.5x	11.6x	11.4%	11.2%	2,132.9	2.2%
S&T Bancorp Inc.	STBA	14.11	395.5	4,243.9	3.9%	0.9x	1.5x	n/a	14.3x	12.6%	8.8%	3,155.9	1.7%
Towne Bank	TOWN	12.28	329.2	3,492.4	3.2%	1.0x	1.4x	nm	nm	12.3%	10.2%	2,596.1	1.1%
First Financial Corp.	THFF	30.97	418.8	2,351.9	4.0%	1.4x	1.4x	18.1x	15.4x	12.4%	12.1%	1,584.6	1.1%
Hampton Roads Bankshares Inc.	HMPR	2.72	61.5	3,050.9	3.7%	0.4x	0.6x	nm	nm	9.8%	7.8%	2,276.9	3.3%
StellarOne Corporation	STEL	14.42	333.1	3,056.9	3.3%	0.9x	1.2x	nm	48.1x	12.8%	10.3%	2,449.3	1.5%

Mean		\$553.7	\$3,969.2	3.8%	1.3x	1.8x	20.0x	18.4x	11.4%	9.0%	\$2,923.6	1.6%
Median		423.9	3,492.4	3.9%	1.2x	1.5x	18.6x	15.4x	11.6%	9.3%	2,596.1	1.5%
High		1,530.7	5,736.9	5.3%	3.2x	4.8x	44.8x	48.1x	14.0%	12.1%	4,157.1	3.3%
Low		61.5	2,351.9	2.2%	0.4x	0.6x	9.9x	9.0x	8.9%	5.9%	1,584.6	0.8%

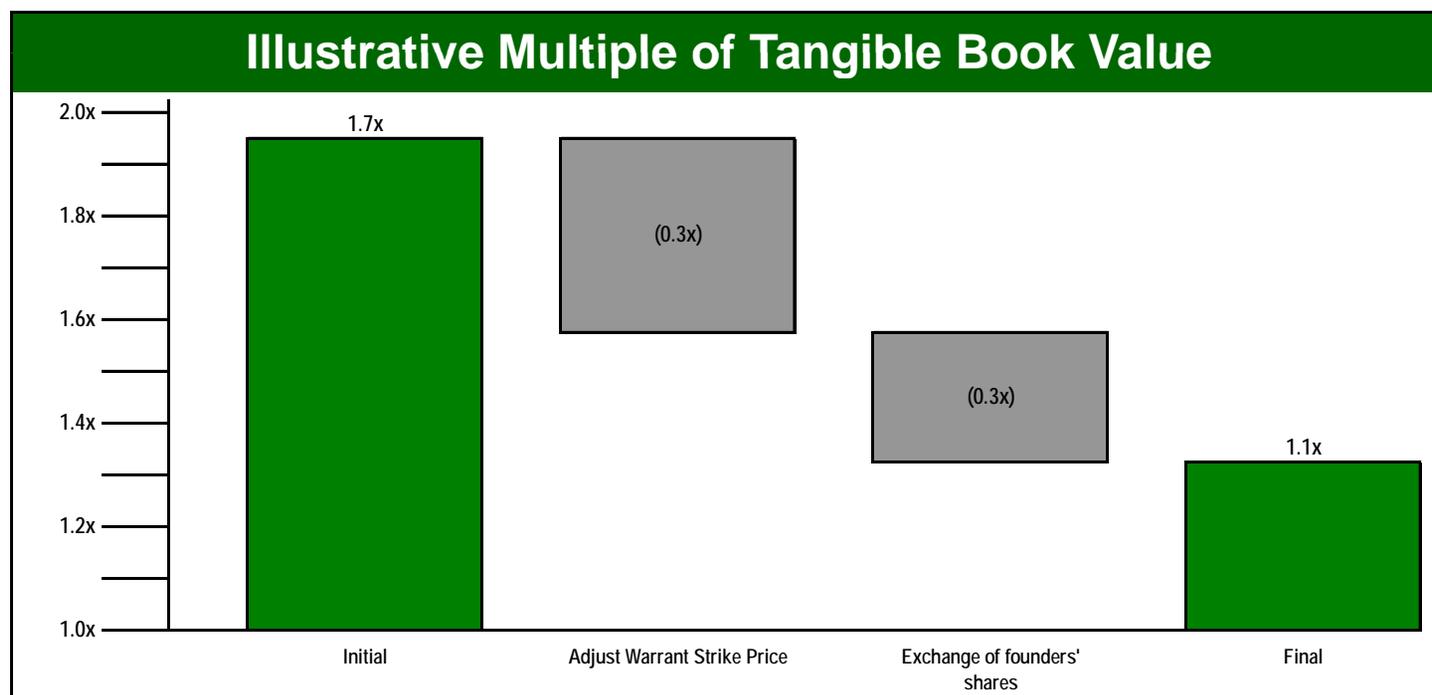
Western Liberty Bancorp (Pro Forma) ⁽¹⁾	WLB	\$9.91	\$324.7	\$334.4	n/a	1.1x	1.1x	n/a	n/a	88.1%	89.1%	\$39.5	3.2%
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¹ Assumes no shareholders elect to redeem their shares for cash in trust, approximately 95% of sponsors' promote shares retired and existing 40.4 million warrants amended to an out-of-the-money strike price. Source: SNL Financial as of August 28, 2009.

Western Liberty Bancorp Illustrative Value Creation

GCAC expects to eliminate as much as \$168.7 million in potential dilution to existing shareholders through restructuring of warrants and founders' shares.

- Warrants: Each warrant will be exchanged for 1 warrant with an out-of-the-money strike price
- Founders' Shares: at least 95% of founders' shares will be exchanged for 1 warrant with the same terms as those that the warrant holders receive



Note: Assumes no shareholders elect to redeem their shares for cash in trust.

Summary

WLB will be well-positioned to become Nevada's leading community bank.

- Opportunity to create a “fresh start” Nevada community bank
- 1st Commerce provides WLB with an established community banking platform with a retail and commercial banking presence which are vital for efficient deposit gathering
- Significant relationships within the Nevada community through new management and existing 1st Commerce bankers
- Growth is focused on a three-prong strategy:
 - Government-assisted transactions
 - Strategic acquisitions of “healthy” banks
 - Organic loan and deposit growth through Nevada market basis reset
- Sponsorship has significant experience, recognition and relationships in the Nevada market
- WLB expects to have excess capital to grow balance sheet to support significant EPS growth
 - Creating WLB at estimated 1.1x tangible book value with a 88% tangible common ratio, assuming no shareholders elect to redeem their shares for cash in trust
 - Ability to make non-“legacy” loans at attractive spreads
 - Excess capital makes WLB an attractive partner for regulators as they deal with problem institutions in the region

Disclaimer

We have filed a proxy statement with the Securities and Exchange Commission (SEC) in connection with the special meeting of our stockholders to approve the proposed transactions (the "Special Meeting Proxy Statement"). Persons receiving this presentation are advised to read, when available, the Special Meeting Proxy Statement and all amendments thereto and other filings with the SEC in connection with our solicitation of proxies for the special meeting because it will contain important information. The definitive Special Meeting Proxy Statement will be mailed to our stockholders as of a record date to be established for voting on the proposed transactions. You will also be able to obtain a copy of the Special Meeting Proxy Statement without charge, by directing a request to: Global Consumer Acquisition Corp., 1370 Avenue of the Americas, 28th floor, New York, New York 10019, Attention: Mr. Andrew Nelson. Free copies of these documents, once available, can also be obtained, without charge, on GCAC's website or at the SEC's internet site (<http://www.sec.gov>). In addition to the proposed Special Meeting Proxy Statement, we file annual, quarterly and current reports, proxy statements and other information with the SEC. Free copies of these documents can be obtained, without charge, on the Global Consumer Acquisition Corp. website or at the SEC's internet site (<http://www.sec.gov>).

