



## **PART I – DISTRIBUTION INFORMATION**

### **ITEM 1 – Distribution and Pool Performance Information.**

The response to Item 1 is set forth in part herein and in part in Exhibit 99.1.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.1 is included in the Prospectus Supplement relating to the Mortgage Asset-Backed Pass-Through Certificates, Series 2007-SP2 (the “Certificates”), dated July 9, 2007, and related Prospectus dated April 17, 2007 (collectively, the “Prospectus”), of the RAAC Series 2007-SP2 Trust (the “Issuing Entity”) filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following classes of Certificates were offered under the Prospectus: Class A-1, Class A-2, Class A-3, Class M-1, Class M-2, Class M-3 and Class M-4.

## **PART II – OTHER INFORMATION**

### **ITEM 2 – Legal Proceedings**

Nothing to report.

### **ITEM 3 – Sales of Securities and Use of Proceeds.**

Nothing to report.

### **ITEM 4 – Defaults Upon Senior Securities.**

Nothing to report.

### **ITEM 5 – Submission of Matters to a Vote of Security Holders.**

Nothing to report.

### **ITEM 6 – Significant Obligor of Pool Assets.**

Inapplicable.

### **ITEM 7 – Significant Enhancement Provider Information.**

Nothing to report.

### **ITEM 8 – Other Information.**

Nothing to report.

## ITEM 9 – Exhibits

- (a) Documents filed as part of this report.

Exhibit 99.1 December 2007 Monthly Statement to Certificateholders

- (b) Exhibits required by Form 10-D and Item 601 of Regulation S-K.

Exhibit 10.1 Pooling and Servicing Agreement, dated as of June 1, 2007, among Residential Asset Mortgage Products, Inc., as depositor, Residential Funding Company, LLC, as master servicer, and LaSalle Bank National Association, as trustee (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on July 25, 2007).

Exhibit 10.2 Assignment and Assumption Agreement, dated as of July 11, 2007, between Residential Funding Company, LLC and Residential Asset Mortgage Products, Inc (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on July 25, 2007).

Exhibit 10.3 Confirmation, dated as of July 11, 2007, between HSBC Bank USA, National Association and LaSalle Bank National Association, as trustee on behalf of the RAAC Series 2007-SP2 Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on July 25, 2007).

Exhibit 10.4 Confirmation, dated as of July 11, 2007, between HSBC Bank USA, National Association and LaSalle Bank National Association, as trustee on behalf of the RAAC Series 2007-SP2 Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on July 25, 2007).

Exhibit 10.5 Credit Support Annex, dated as of July 11, 2007, between HSBC Bank USA, N.A. and U.S. Bank National Association, as Supplemental Interest Trust Trustee on behalf of the RAAC Series 2007-SP2 Supplemental Interest Trust (incorporated by reference to the exhibit with the same numerical designation included in the Report on Form 8-K filed by the Issuing Entity with the Securities and Exchange Commission on July 25, 2007).

Exhibit 99.1 December 2007 Monthly Statement to Certificateholders.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 26, 2007

**RAAC Series 2007-SP2 Trust**  
(Issuing entity)

By: Residential Funding Company, LLC,  
as Master Servicer

By: /s/ Darsi Meyer  
Name: Darsi Meyer  
Title: Director

## EXHIBIT 99.1 -- MONTHLY STATEMENT TO CERTIFICATEHOLDERS