

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Certificateholder Monthly Distribution Summary

| Class | Cusip | Class Description | Certificate Rate Type | Beginning Balance | Pass Through Rate (%) | Principal Distribution | Interest Distribution | Total Distribution | Current Realized Losses | Ending Balance | Cumulative Realized Losses |
|---------|-----------|-------------------|-----------------------|-------------------|-----------------------|------------------------|-----------------------|--------------------|-------------------------|----------------|----------------------------|
| I-A-1 | 32052WAA7 | Senior | Var-30/360 | 65,036,935.49 | 5.465000 | 273,268.69 | 296,189.04 | 569,457.73 | 0.00 | 64,763,666.80 | 0.00 |
| I-A-2 | 32052WAB5 | Strip IO | Var-30/360 | 65,036,935.49 | 0.785000 | 0.00 | 42,545.00 | 42,545.00 | 0.00 | 64,763,666.80 | 0.00 |
| I-A-3 | 32052WAC3 | Senior | Fix-30/360 | 46,360,685.86 | 6.250000 | 628,290.41 | 241,461.91 | 869,752.32 | 0.00 | 45,732,395.45 | 0.00 |
| I-A-4 | 32052WAD1 | Senior | Fix-30/360 | 34,561,000.00 | 6.250000 | 0.00 | 180,005.21 | 180,005.21 | 0.00 | 34,561,000.00 | 0.00 |
| I-A-5 | 32052WAE9 | Senior | Fix-30/360 | 21,077,452.56 | 6.250000 | 340,666.87 | 109,778.40 | 450,445.27 | 0.00 | 20,736,785.69 | 0.00 |
| I-A-6 | 32052WAF6 | Senior | Var-30/360 | 60,000,000.00 | 6.250000 | 0.00 | 400,000.00 | 400,000.00 | 0.00 | 60,000,000.00 | 0.00 |
| I-A-7 | 32052WAG4 | Senior | Fix-30/360 | 23,180,342.93 | 6.000000 | 314,145.21 | 115,901.71 | 430,046.92 | 0.00 | 22,866,197.72 | 0.00 |
| I-A-8 | 32052WAH2 | Senior | Fix-30/360 | 18,544,274.34 | 6.250000 | 251,316.16 | 96,584.76 | 347,900.93 | 0.00 | 18,292,958.18 | 0.00 |
| I-A-9 | 32052WAJ8 | Strip IO | Var-30/360 | 60,000,000.00 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 60,000,000.00 | 0.00 |
| I-A-10 | 32052WAK5 | Senior | Fix-30/360 | 71,585,535.04 | 6.250000 | 970,143.23 | 372,841.33 | 1,342,984.55 | 0.00 | 70,615,391.81 | 0.00 |
| I-A-11 | 32052WAL3 | Senior | Fix-30/360 | 6,058,414.43 | 6.250000 | 82,104.99 | 31,554.24 | 113,659.23 | 0.00 | 5,976,309.44 | 0.00 |
| I-A-12 | 32052WAM1 | Strip IO | Fix-30/360 | 23,180,342.93 | 0.250000 | 0.00 | 4,829.24 | 4,829.24 | 0.00 | 22,866,197.72 | 0.00 |
| I-A-13 | 32052WAN9 | Senior | Fix-30/360 | 3,337,000.00 | 6.250000 | 0.00 | 17,380.21 | 17,380.21 | 0.00 | 3,337,000.00 | 0.00 |
| I-A-14 | 32052WAP4 | Senior | Fix-30/360 | 5,050,000.00 | 6.250000 | 0.00 | 26,302.08 | 26,302.08 | 0.00 | 5,050,000.00 | 0.00 |
| I-A-PO | 32052WAQ2 | Strip PO | Fix-30/360 | 2,602,509.08 | 0.000000 | 9,227.02 | 0.00 | 9,227.02 | 0.00 | 2,593,282.07 | 0.00 |
| I-A-R | 32052WAR0 | Senior | Fix-30/360 | 0.00 | 6.250000 | 0.00 | 0.12 | 0.12 | 0.00 | 0.00 | 0.00 |
| II-A-1 | 32052WAS8 | Senior | Fix-30/360 | 11,300,442.96 | 6.000000 | 186,934.38 | 56,502.21 | 243,436.60 | 0.00 | 11,113,508.58 | 0.00 |
| II-A-PO | 32052WAT6 | Strip PO | Fix-30/360 | 152,349.73 | 0.000000 | 563.46 | 0.00 | 563.46 | 0.00 | 151,786.27 | 0.00 |
| B-1 | 32052WAU3 | Subordinate | Var-30/360 | 12,958,051.94 | 6.242260 | 8,731.45 | 67,406.28 | 76,137.73 | 0.00 | 12,949,320.49 | 0.00 |
| B-2 | 32052WAV1 | Subordinate | Var-30/360 | 4,113,825.39 | 6.242260 | 2,771.99 | 21,399.64 | 24,171.64 | 0.00 | 4,111,053.40 | 0.00 |
| B-3 | 32052WAW9 | Subordinate | Var-30/360 | 2,674,484.55 | 6.242260 | 1,802.13 | 13,912.36 | 15,714.49 | 0.00 | 2,672,682.41 | 0.00 |
| B-4 | 32052WAX7 | Subordinate | Var-30/360 | 2,056,912.70 | 6.242260 | 1,386.00 | 10,699.82 | 12,085.82 | 0.00 | 2,055,526.70 | 0.00 |
| B-5 | 32052WAY5 | Subordinate | Var-30/360 | 1,439,340.84 | 6.242260 | 969.86 | 7,487.28 | 8,457.15 | 0.00 | 1,438,370.98 | 0.00 |
| B-6 | 32052WAZ2 | Subordinate | Var-30/360 | 1,440,781.64 | 6.242260 | 970.83 | 7,494.78 | 8,465.61 | -0.00 | 1,439,810.81 | 0.00 |
| Totals | | | | 393,530,339.48 | | 3,073,292.68 | 2,120,275.62 | 5,193,568.33 | 0.00 | 390,457,046.80 | 0.00 |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Principal Distribution Detail

| Class | Cusip | Original Certificate Balance | Beginning Certificate Balance | Scheduled Principal Distribution | Accretion Principal | Net Principal Distribution | Current Realized Losses | Ending Certificate Balance | Ending Certificate Factor |
|---------|-----------|------------------------------------|-------------------------------------|--|------------------------|----------------------------------|-------------------------------|----------------------------------|---------------------------------|
| I-A-1 | 32052WAA7 | 67,500,000.00 | 65,036,935.49 | 273,268.69 | 0.00 | 273,268.69 | 0.00 | 64,763,666.80 | 0.959461730 |
| I-A-2 | 32052WAB5 | 67,500,000.00 | 65,036,935.49 | 0.00 | 0.00 | 0.00 | 0.00 | 64,763,666.80 | 0.959461730 |
| I-A-3 | 32052WAC3 | 50,000,000.00 | 46,360,685.86 | 628,290.41 | 0.00 | 628,290.41 | 0.00 | 45,732,395.45 | 0.914647909 |
| I-A-4 | 32052WAD1 | 34,561,000.00 | 34,561,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 34,561,000.00 | 1.000000000 |
| I-A-5 | 32052WAE9 | 24,148,000.00 | 21,077,452.56 | 340,666.87 | 0.00 | 340,666.87 | 0.00 | 20,736,785.69 | 0.858737191 |
| I-A-6 | 32052WAF6 | 60,000,000.00 | 60,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60,000,000.00 | 1.000000000 |
| I-A-7 | 32052WAG4 | 25,000,000.00 | 23,180,342.93 | 314,145.21 | 0.00 | 314,145.21 | 0.00 | 22,866,197.72 | 0.914647909 |
| I-A-8 | 32052WAH2 | 20,000,000.00 | 18,544,274.34 | 251,316.16 | 0.00 | 251,316.16 | 0.00 | 18,292,958.18 | 0.914647909 |
| I-A-9 | 32052WAJ8 | 60,000,000.00 | 60,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60,000,000.00 | 1.000000000 |
| I-A-10 | 32052WAK5 | 77,205,000.00 | 71,585,535.04 | 970,143.23 | 0.00 | 970,143.23 | 0.00 | 70,615,391.81 | 0.914647909 |
| I-A-11 | 32052WAL3 | 6,534,000.00 | 6,058,414.43 | 82,104.99 | 0.00 | 82,104.99 | 0.00 | 5,976,309.44 | 0.914647909 |
| I-A-12 | 32052WAM1 | 25,000,000.00 | 23,180,342.93 | 0.00 | 0.00 | 0.00 | 0.00 | 22,866,197.72 | 0.914647909 |
| I-A-13 | 32052WAN9 | 3,337,000.00 | 3,337,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,337,000.00 | 1.000000000 |
| I-A-14 | 32052WAP4 | 5,050,000.00 | 5,050,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,050,000.00 | 1.000000000 |
| I-A-PO | 32052WAQ2 | 2,668,438.06 | 2,602,509.08 | 9,227.02 | 0.00 | 9,227.02 | 0.00 | 2,593,282.07 | 0.971835212 |
| I-A-R | 32052WAR0 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000000000 |
| II-A-1 | 32052WAS8 | 12,066,000.00 | 11,300,442.96 | 186,934.38 | 0.00 | 186,934.38 | 0.00 | 11,113,508.58 | 0.921059885 |
| II-A-PO | 32052WAT6 | 155,672.79 | 152,349.73 | 563.46 | 0.00 | 563.46 | 0.00 | 151,786.27 | 0.975034044 |
| B-1 | 32052WAU3 | 13,009,000.00 | 12,958,051.94 | 8,731.45 | 0.00 | 8,731.45 | 0.00 | 12,949,320.49 | 0.995412445 |
| B-2 | 32052WAV1 | 4,130,000.00 | 4,113,825.39 | 2,771.99 | 0.00 | 2,771.99 | 0.00 | 4,111,053.40 | 0.995412445 |
| B-3 | 32052WAW9 | 2,685,000.00 | 2,674,484.55 | 1,802.13 | 0.00 | 1,802.13 | 0.00 | 2,672,682.41 | 0.995412445 |
| B-4 | 32052WAX7 | 2,065,000.00 | 2,056,912.70 | 1,386.00 | 0.00 | 1,386.00 | 0.00 | 2,055,526.70 | 0.995412445 |
| B-5 | 32052WAY5 | 1,445,000.00 | 1,439,340.84 | 969.86 | 0.00 | 969.86 | 0.00 | 1,438,370.98 | 0.995412445 |
| B-6 | 32052WAZ2 | 1,446,446.46 | 1,440,781.64 | 970.83 | 0.00 | 970.83 | -0.00 | 1,439,810.81 | 0.995412445 |
| Totals | | 413,005,657.31 | 393,530,339.48 | 3,073,292.68 | 0.00 | 3,073,292.68 | 0.00 | 390,457,046.80 | |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Interest Distribution Detail

| Class | Beginning Certificate Balance | Pass Through Rate (%) | Effective Coupon (%) | Current Interest | Total Interest Due | Net Interest Shortfall | Interest Paid | Net Rate Carryover After Dist. | Yield Supplemental Paid | Yield Supplemental After Distr |
|---------|-------------------------------|-----------------------|----------------------|------------------|--------------------|------------------------|---------------|--------------------------------|-------------------------|--------------------------------|
| I-A-1 | 65,036,935.49 | 5.465000 | 5.465000 | 296,189.04 | 296,189.04 | 0.00 | 296,189.04 | 0.00 | 0.00 | 0.00 |
| I-A-2 | 65,036,935.49 | 0.785000 | 0.785000 | 42,545.00 | 42,545.00 | 0.00 | 42,545.00 | 0.00 | 0.00 | 0.00 |
| I-A-3 | 46,360,685.86 | 6.250000 | 6.250000 | 241,461.91 | 241,461.91 | 0.00 | 241,461.91 | 0.00 | 0.00 | 0.00 |
| I-A-4 | 34,561,000.00 | 6.250000 | 6.250000 | 180,005.21 | 180,005.21 | 0.00 | 180,005.21 | 0.00 | 0.00 | 0.00 |
| I-A-5 | 21,077,452.56 | 6.250000 | 6.250000 | 109,778.40 | 109,778.40 | 0.00 | 109,778.40 | 0.00 | 0.00 | 0.00 |
| I-A-6 | 60,000,000.00 | 6.250000 | 8.000000 | 312,500.00 | 312,500.00 | 0.00 | 400,000.00 | 0.00 | 87,500.00 | 0.00 |
| I-A-7 | 23,180,342.93 | 6.000000 | 6.000000 | 115,901.71 | 115,901.71 | 0.00 | 115,901.71 | 0.00 | 0.00 | 0.00 |
| I-A-8 | 18,544,274.34 | 6.250000 | 6.250000 | 96,584.76 | 96,584.76 | 0.00 | 96,584.76 | 0.00 | 0.00 | 0.00 |
| I-A-9 | 60,000,000.00 | 0.000000 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A-10 | 71,585,535.04 | 6.250000 | 6.250000 | 372,841.33 | 372,841.33 | 0.00 | 372,841.33 | 0.00 | 0.00 | 0.00 |
| I-A-11 | 6,058,414.43 | 6.250000 | 6.250000 | 31,554.24 | 31,554.24 | 0.00 | 31,554.24 | 0.00 | 0.00 | 0.00 |
| I-A-12 | 23,180,342.93 | 0.250000 | 0.250000 | 4,829.24 | 4,829.24 | 0.00 | 4,829.24 | 0.00 | 0.00 | 0.00 |
| I-A-13 | 3,337,000.00 | 6.250000 | 6.250000 | 17,380.21 | 17,380.21 | 0.00 | 17,380.21 | 0.00 | 0.00 | 0.00 |
| I-A-14 | 5,050,000.00 | 6.250000 | 6.250000 | 26,302.08 | 26,302.08 | 0.00 | 26,302.08 | 0.00 | 0.00 | 0.00 |
| I-A-PO | 2,602,509.08 | 0.000000 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A-R | 0.00 | 6.250000 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.12 | 0.00 | 0.00 | 0.00 |
| II-A-1 | 11,300,442.96 | 6.000000 | 6.000000 | 56,502.21 | 56,502.21 | 0.00 | 56,502.21 | 0.00 | 0.00 | 0.00 |
| II-A-PO | 152,349.73 | 0.000000 | 0.000000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B-1 | 12,958,051.94 | 6.242260 | 6.242260 | 67,406.28 | 67,406.28 | 0.00 | 67,406.28 | 0.00 | 0.00 | 0.00 |
| B-2 | 4,113,825.39 | 6.242260 | 6.242260 | 21,399.64 | 21,399.64 | 0.00 | 21,399.64 | 0.00 | 0.00 | 0.00 |
| B-3 | 2,674,484.55 | 6.242260 | 6.242260 | 13,912.36 | 13,912.36 | 0.00 | 13,912.36 | 0.00 | 0.00 | 0.00 |
| B-4 | 2,056,912.70 | 6.242260 | 6.242260 | 10,699.82 | 10,699.82 | 0.00 | 10,699.82 | 0.00 | 0.00 | 0.00 |
| B-5 | 1,439,340.84 | 6.242260 | 6.242260 | 7,487.28 | 7,487.28 | 0.00 | 7,487.28 | 0.00 | 0.00 | 0.00 |
| B-6 | 1,440,781.64 | 6.242260 | 6.242260 | 7,494.78 | 7,494.78 | 0.00 | 7,494.78 | 0.00 | 0.00 | 0.00 |
| Totals | 393,530,339.48 | | | 2,032,775.50 | 2,032,775.50 | 0.00 | 2,120,275.62 | 0.00 | 87,500.00 | 0.00 |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Current Payment Information
Factors per \$1,000

| Class | Cusip | Original Certificate Balance | Beginning Certificate Balance | Principal Distribution | Interest Distribution | Ending Certificate Balance | Pass Through Rate (%) |
|---------|-----------|------------------------------------|-------------------------------------|---------------------------|--------------------------|----------------------------------|-----------------------------|
| I-A-1 | 32052WAA7 | 67,500,000.00 | 963.510155449 | 4.048425009 | 4.387985833 | 959.461730440 | 5.465000 |
| I-A-2 | 32052WAB5 | 67,500,000.00 | 963.510155449 | 0.000000000 | 0.630296227 | 959.461730440 | 0.785000 |
| I-A-3 | 32052WAC3 | 50,000,000.00 | 927.213717185 | 12.565808246 | 4.829238110 | 914.647908939 | 6.250000 |
| I-A-4 | 32052WAD1 | 34,561,000.00 | 1,000.000000000 | 0.000000000 | 5.208333333 | 1,000.000000000 | 6.250000 |
| I-A-5 | 32052WAE9 | 24,148,000.00 | 872.844648035 | 14.107456835 | 4.546065875 | 858.737191201 | 6.250000 |
| I-A-6 | 32052WAF6 | 60,000,000.00 | 1,000.000000000 | 0.000000000 | 6.666666667 | 1,000.000000000 | 6.250000 |
| I-A-7 | 32052WAG4 | 25,000,000.00 | 927.213717185 | 12.565808246 | 4.636068586 | 914.647908939 | 6.000000 |
| I-A-8 | 32052WAH2 | 20,000,000.00 | 927.213717185 | 12.565808246 | 4.829238110 | 914.647908939 | 6.250000 |
| I-A-9 | 32052WAJ8 | 60,000,000.00 | 1,000.000000000 | 0.000000000 | 0.000000000 | 1,000.000000000 | 0.000000 |
| I-A-10 | 32052WAK5 | 77,205,000.00 | 927.213717185 | 12.565808246 | 4.829238110 | 914.647908939 | 6.250000 |
| I-A-11 | 32052WAL3 | 6,534,000.00 | 927.213717185 | 12.565808246 | 4.829238110 | 914.647908939 | 6.250000 |
| I-A-12 | 32052WAM1 | 25,000,000.00 | 927.213717185 | 0.000000000 | 0.193169524 | 914.647908939 | 0.250000 |
| I-A-13 | 32052WAN9 | 3,337,000.00 | 1,000.000000000 | 0.000000000 | 5.208333333 | 1,000.000000000 | 6.250000 |
| I-A-14 | 32052WAP4 | 5,050,000.00 | 1,000.000000000 | 0.000000000 | 5.208333333 | 1,000.000000000 | 6.250000 |
| I-A-PO | 32052WAQ2 | 2,668,438.06 | 975.293046075 | 3.457833831 | 0.000000000 | 971.835212244 | 0.000000 |
| I-A-R | 32052WAR0 | 100.00 | 0.000000000 | 0.000000000 | 1.155791687 | 0.000000000 | 6.250000 |
| II-A-1 | 32052WAS8 | 12,066,000.00 | 936.552540898 | 15.492655548 | 4.682762704 | 921.059885350 | 6.000000 |
| II-A-PO | 32052WAT6 | 155,672.79 | 978.653576571 | 3.619532407 | 0.000000000 | 975.034044164 | 0.000000 |
| B-1 | 32052WAU3 | 13,009,000.00 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| B-2 | 32052WAV1 | 4,130,000.00 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| B-3 | 32052WAW9 | 2,685,000.00 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| B-4 | 32052WAX7 | 2,065,000.00 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| B-5 | 32052WAY5 | 1,445,000.00 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| B-6 | 32052WAZ2 | 1,446,446.46 | 996.083629704 | 0.671185014 | 5.181511212 | 995.412444690 | 6.242260 |
| Totals | | 413,005,657.31 | 952.844912690 | 7.441284703 | 5.133768951 | 945.403627987 | |

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First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Pool Level Data

| | | |
|---|-------|----------|
| Distribution Date | | 01/25/08 |
| Cut-off Date | | 06/01/07 |
| Record Date | | 12/31/07 |
| Determination Date | | 01/18/08 |
| LIBOR Determination Date | | 12/21/07 |
| Accrual Period 30/360 | Begin | 12/01/07 |
| | End | 01/01/08 |
| Number of Days in 30/360 Accrual Period | | 30 |

Index

| | |
|----------------------|----------|
| One-Month Libor Rate | 4.86500% |
|----------------------|----------|

Collateral Detail

Original Mortgage Loan Details

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Original Aggregate Loan Count | 1,557 | 71 | 1,628 |
| Original Stated Principal Balance | 400,004,041.08 | 13,001,616.23 | 413,005,657.31 |
| Original Weighted Average Mortgage Rate | 6.85163% | 6.48740% | |
| Original Weighted Average Net Mortgage Rate | 6.20831% | 5.92816% | |
| Original Weighted Average Remaining Term | 359 | 180 | |

Current Mortgage Loan Details

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Beginning Aggregate Loan Count | 1,495 | 68 | 1,563 |
| Loans Paid Off or otherwise removed pursuant to the PSA | 9 | 1 | 10 |
| Ending Aggregate Loan Count | 1,486 | 67 | 1,553 |
| Beginning Pool Stated Principal Balance | 381,313,394.06 | 12,216,945.42 | 393,530,339.48 |
| Scheduled Principal | 222,637.99 | 42,894.26 | 265,532.25 |
| Unscheduled Principal | 2,660,475.35 | 147,285.08 | 2,807,760.43 |
| Realized Principal Losses | 0.00 | 0.00 | 0.00 |
| Ending Pool Stated Principal Balance | 378,430,280.72 | 12,026,766.08 | 390,457,046.80 |

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Mortgage Pass-Through Certificates, Series 2007-FA4

Weighted Averages

| | <u>Group I</u> | <u>Group II</u> |
|---|-----------------------|------------------------|
| Beginning Weighted Average Mortgage Rate | 6.83117% | 6.48079% |
| Beginning Weighted Average Net Mortgage Rate | 6.20734% | 5.92518% |
| Ending Weighted Average Mortgage Rate | 6.82914% | 6.47762% |
| Ending Weighted Average Net Mortgage Rate | 6.20717% | 5.92428% |
| Beginning Weighted Average Remaining Term to Maturity | 353 | 173 |
| Ending Weighted Average Remaining Term to Maturity | 352 | 172 |

Loan Substitution

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Aggregate Stated of Principal Balances Removed | 0.00 | 0.00 | 0.00 |
| Aggregate Stated of Principal Balance Added | 0.00 | 0.00 | 0.00 |
| Aggregate Principal Substitution Shortfall Amount | 0.00 | 0.00 | 0.00 |

Fees of the Trust

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|----------------------------|-----------------------|------------------------|---------------------|
| Gross Master Servicing Fee | 77,533.72 | 2,484.11 | 80,017.84 |
| Net Master Servicing Fee | 76,342.33 | 2,484.11 | 78,826.44 |
| Trustee Fee | 1,906.57 | 61.08 | 1,967.65 |
| Lpmi | 0.00 | 0.00 | 0.00 |
| Total Net Loan Fees | 78,248.90 | 2,545.20 | 80,794.09 |

Servicer Advances

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Principal Advances | 8,598.71 | 0.00 | 8,598.71 |
| Interest Advances | 82,525.41 | 0.00 | 82,525.41 |
| Reimbursement for Principal & Interest Advances | 0.00 | 0.00 | 0.00 |
| Reimbursement for Nonrecoverable Advances | 0.00 | 0.00 | 0.00 |
| Total Advances | 91,124.12 | 0.00 | 91,124.12 |

Mortgage Prepayment Details

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|-----------------------|------------------------|---------------------|
| Principal Balance of Loans Paid in Full | 2,614,148.48 | 146,054.00 | 2,760,202.48 |
| Prepayment Interest Excess | 0.00 | 0.00 | 0.00 |
| Prepayment Interest Shortfall | 1,191.40 | 0.00 | 1,191.40 |
| Compensating Interest | 1,191.40 | 0.00 | 1,191.40 |
| Net Prepayment Interest Shortfall | 0.00 | 0.00 | 0.00 |
| CPR % | 8.06316% | 13.58982% | |
| SMM % | 0.69812% | 1.20983% | |

Net Interest Shortfalls

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|------------------------------------|----------------|-----------------|--------------|
| Net Prepayment Interest Shortfalls | 0.00 | 0.00 | 0.00 |
| Relief Act Reduction Shortfalls | 0.00 | 0.00 | 0.00 |
| Total Net Interest Shortfalls | 0.00 | 0.00 | 0.00 |

NAS Principal Distribution Amount

| | |
|---------------------|----------|
| Shift Percentage | 0.00000% |
| Priority Percentage | 0.00000% |
| Priority Amount | 0.00 |

101 Barclay Street,4W
New York, NY 10286

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Delinquency Information

Delinquency information

| | 30-59 Days | | | | 60-89 Days | | | | 90+ Days | | | |
|--------------|------------|-----------------|---------------------|-----------------|------------|-----------------|---------------------|-----------------|------------|-----------------|---------------------|-----------------|
| | Loan Count | Loan Count % | Balance | Balance % | Loan Count | Loan Count % | Balance | Balance % | Loan Count | Loan Count % | Balance | Balance % |
| Group 1 | 31 | 2.08614% | 7,691,619.56 | 2.03251% | 9 | 0.60565% | 3,784,598.29 | 1.00008% | 10 | 0.67295% | 3,033,548.71 | 0.80161% |
| Group 2 | 1 | 1.49254% | 252,533.09 | 2.09976% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Total | 32 | 2.06053% | 7,944,152.65 | 2.03458% | 9 | 0.57952% | 3,784,598.29 | 0.96927% | 10 | 0.64392% | 3,033,548.71 | 0.77692% |

| | Foreclosure | | | | Bankruptcy | | | | REO | | | |
|--------------|-------------|-----------------|---------------------|-----------------|------------|-----------------|---------------------|-----------------|------------|-----------------|-------------|-----------------|
| | Loan Count | Loan Count % | Balance | Balance % | Loan Count | Loan Count % | Balance | Balance % | Loan Count | Loan Count % | Balance | Balance % |
| Group 1 | 11 | 0.74024% | 2,132,176.74 | 0.56343% | 7 | 0.47106% | 1,250,594.74 | 0.33047% | 0 | 0.00000% | 0.00 | 0.00000% |
| Group 2 | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% | 0 | 0.00000% | 0.00 | 0.00000% |
| Total | 11 | 0.70831% | 2,132,176.74 | 0.54607% | 7 | 0.45074% | 1,250,594.74 | 0.32029% | 0 | 0.00000% | 0.00 | 0.00000% |

| | | | |
|---|-----------------------|------------------------|---------------------|
| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
| 60+ Delinquency, Foreclosures, REO and Bankruptcy | 10,200,918.48 | 0.00 | 10,200,918.48 |

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First Horizon Asset Securities Inc.
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Realized Loss Detail

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|--------------------------------|----------------|-----------------|--------------|
| Current Period Realized Losses | 0.00 | 0.00 | 0.00 |
| Cumulative Realized Losses | 0.00 | 0.00 | 0.00 |
| Total Liquidated Loan Balance | 0.00 | 0.00 | 0.00 |
| Total Liquidated Proceeds | 0.00 | 0.00 | 0.00 |
| Subsequent Recoveries | 0.00 | 0.00 | 0.00 |
| Monthly Default Rate | 0.00000% | 0.00000% | 0.00000% |
| Conditional Default Rate | 0.00000% | 0.00000% | 0.00000% |
| Passing Cumulative Loss Test | | | YES |

| <u>Loan ID</u> | <u>Liquidation Balance</u> | <u>Liquidation Proceeds</u> | <u>Realized Loss</u> |
|-----------------|--------------------------------|---------------------------------|--------------------------|
| <u>Group I</u> | N/A | | |
| <u>Group II</u> | N/A | | |

101 Barclay Street,4W
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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
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Available Funds

Interest

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|-----------------------------------|-----------------------|------------------------|---------------------|
| Scheduled Interest Collected | 2,169,487.84 | 65,979.55 | 2,235,467.39 |
| Plus: Compensating Interest | 1,191.40 | 0.00 | 1,191.40 |
| Less: Master Servicer Fee | 77,533.72 | 2,484.11 | 80,017.84 |
| Less: Trustee Fee | 1,906.57 | 61.08 | 1,967.65 |
| Less: Excess Master Servicing Fee | <u>118,786.28</u> | <u>3,111.40</u> | <u>121,897.68</u> |
| Total Interest Available | 1,972,452.66 | 60,322.96 | 2,032,775.62 |

Principal

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|------------------------------------|-----------------------|------------------------|---------------------|
| Scheduled Principal | 222,637.99 | 42,894.26 | 265,532.25 |
| Paid in Full Principal | 2,614,148.48 | 146,054.00 | 2,760,202.48 |
| Curtailment Principal | 46,326.87 | 1,231.08 | 47,557.95 |
| Liquidation Principal | 0.00 | 0.00 | 0.00 |
| Repurchased Principal | 0.00 | 0.00 | 0.00 |
| Substitution Adjustment Principal | 0.00 | 0.00 | 0.00 |
| Unanticipated Principal Recoveries | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Principal Available | <u>2,883,113.34</u> | <u>190,179.34</u> | <u>3,073,292.68</u> |

Other Amounts

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|--------------------------------|-----------------------|------------------------|---------------------|
| Prepayment Penalties | 0.00 | 0.00 | 0.00 |
| Other Amounts | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Other Remittance Amounts | 0.00 | 0.00 | 0.00 |

| | | | |
|------------------------------|---------------------|-------------------|---------------------|
| Total Available Funds | 4,855,566.00 | 250,502.30 | 5,106,068.30 |
|------------------------------|---------------------|-------------------|---------------------|

101 Barclay Street,4W
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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
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Distribution Summary

| | | | |
|---|--|--|-------------|
| Amounts Available for Distribution | | | 0.00 |
|---|--|--|-------------|

| | | | |
|-----------------------------------|--------------|------------|--------------|
| Total Servicer Remittance | 4,857,472.57 | 250,563.38 | 5,108,035.95 |
| Corridor Contract Proceeds Needed | | | 87,500.00 |
| Other Amounts | 0.00 | 0.00 | 0.00 |
| Total Amounts Available | 4,901,222.57 | 294,313.38 | 5,195,535.95 |

Distribution Payments

| | | | |
|----------------|-----------------------|------------------------|---------------------|
| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
| Trustee Fee | 1,906.57 | 61.08 | 1,967.65 |
| Class Payments | <u>4,877,052.03</u> | <u>316,516.27</u> | <u>5,193,568.30</u> |
| Total Payments | 4,878,958.59 | 316,577.36 | 5,195,535.95 |

Trust Accounts

Distribution Account

| | | | |
|-------------------|-----------------------|------------------------|---------------------|
| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
| Beginning Balance | 0.00 | 0.00 | 0.00 |
| Deposits | 4,975,543.68 | 253,613.70 | 5,229,157.37 |
| Withdrawals | <u>4,975,543.68</u> | <u>253,613.70</u> | <u>5,229,157.37</u> |
| Ending Balance | 0.00 | 0.00 | 0.00 |

Yield Supplement Account

| | | |
|-------------------|--|------------------|
| Beginning Balance | | 525,000.00 |
| Deposits | | 0.00 |
| Withdrawals | | <u>87,500.00</u> |
| Ending Balance | | 437,500.00 |

Corridor Reserve Fund

| | | |
|-------------------|--|-------------|
| Beginning Balance | | 1,000.00 |
| Deposit | | 0.00 |
| Withdrawal | | <u>0.00</u> |
| Ending Balance | | 1,000.00 |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
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Yield Supplemental Amounts Details

Yield Supplemental Amounts

| <u>Class</u> | <u>Beginning Balance</u> | <u>Current Period Amount</u> | <u>Amount Paid</u> | <u>Ending Amount</u> |
|--------------|--------------------------|------------------------------|--------------------|----------------------|
| I-A-1 | 0.00 | 0.00 | 0.00 | 0.00 |
| I-A-6 | 0.00 | 0.00 | 87,500.00 | 0.00 |
| Total | -- | -- | 87,500.00 | -- |

Corridor Contract Amounts Available

| <u>Contract</u> | <u>Beginning Amount</u> | <u>Current Period Amount</u> | <u>Ending Amount</u> |
|-----------------|-------------------------|------------------------------|----------------------|
| Total | -- | -- | -- |

Senior Principal Distribution Amounts

PO Principal Amounts

| | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|-----------------------------|----------------|-----------------|--------------|
| Beginning PO Balance | 2,602,509.08 | 152,349.73 | 2,754,858.81 |
| PO Scheduled Principal | 1,756.93 | 558.28 | 2,315.21 |
| PO Prepayments & Recoveries | 7,470.08 | 5.19 | 7,475.27 |
| PO Liquidation Principal | 0.00 | 0.00 | 0.00 |
| PO Principal Loss | 0.00 | 0.00 | 0.00 |
| Ending PO Balance | 2,593,282.07 | 151,786.27 | 2,745,068.33 |

NON-PO Principal Amounts

| | <u>0.00</u> | <u>0.00</u> | |
|---------------------------------|----------------|---------------|----------------|
| Beginning Non-PO Balance | 378,710,884.98 | 12,064,595.69 | 390,775,480.67 |
| Non-PO Scheduled Principal | 220,881.06 | 42,335.98 | 263,217.04 |
| Non-PO Prepayments & Recoveries | 2,653,005.27 | 147,279.89 | 2,800,285.16 |
| Non-PO Liquidation Principal | 0.00 | 0.00 | 0.00 |
| Non-PO Principal Loss | 0.00 | 0.00 | 0.00 |
| Ending Non-PO Balance | 375,836,998.65 | 11,874,979.81 | 387,711,978.47 |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Principal Distribution Amounts

Senior and Subordinate Percentages

| | <u>Group I</u> | <u>Group II</u> |
|---------------------------------------|-----------------------|------------------------|
| Senior Percentage Original | 93.95964% | 93.92848% |
| Senior Prepayment Percentage Original | 100.00000% | 100.00000% |
| Senior Percentage | 93.68404% | 93.66616% |
| Senior Prepayment Percentage | 100.00000% | 100.00000% |
| Subordinate Percentages | 6.31596% | 6.33384% |
| Subordinate Prepayment Percentage | 0.00000% | 0.00000% |

Principal Distribution Amounts

| | | | |
|---|-----------------|---------------|-----------------|
| Senior Principal Distribution Amount | 2,859,935.56 | 186,934.38 | 3,046,869.94 |
| Subordinate Principal Distribution Amount | 13,950.77 | 2,681.50 | 16,632.26 |
| PO Principal Distribution Amount | <u>9,227.02</u> | <u>563.46</u> | <u>9,790.48</u> |
| Total Principal Distribution Amount | 2,883,113.34 | 190,179.34 | 3,073,292.68 |

Credit Enhancements

Subordination

Credit Support

| | <u>Original</u> | <u>Current</u> |
|----------------------|------------------------|-----------------------|
| Class A | 388,225,210.85 | 365,790,282.01 |
| Class A Percentage | 93.99974% | 93.682592% |
| Class B-1 | 13,009,000.00 | 12,949,320.49 |
| Class B-1 Percentage | 3.149836% | 3.316452% |
| Class B-2 | 4,130,000.00 | 4,111,053.40 |
| Class B-2 Percentage | 0.999986% | 1.052882% |
| Class B-3 | 2,685,000.00 | 2,672,682.41 |
| Class B-3 Percentage | 0.650112% | 0.684501% |
| Class B-4 | 2,065,000.00 | 2,055,526.70 |
| Class B-4 Percentage | 0.499993% | 0.526441% |
| Class B-5 | 1,445,000.00 | 1,438,370.98 |
| Class B-5 Percentage | 0.349874% | 0.368381% |
| Class B-6 | 1,446,446.46 | 1,439,810.81 |
| Class B-6 Percentage | 0.350224% | 0.368750% |

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

Stratification Tables

Group I

| <u>Issuance Coupon</u> | | <u>Number of Items</u> | <u>Percent of Items</u> | <u>Principal Balance</u> | <u>Percent of Balance</u> |
|-------------------------|------------------|------------------------|-------------------------|--------------------------|---------------------------|
| <= | 5.000000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.000000000000 | - 5.250000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.250000000000 | - 5.500000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.500000000000 | - 5.750000000000 | 3 | 0.202 | 1,107,301.76 | 0.293 |
| 5.750000000000 | - 6.000000000000 | 17 | 1.144 | 3,979,467.19 | 1.052 |
| 6.000000000000 | - 6.250000000000 | 123 | 8.277 | 29,958,676.51 | 7.917 |
| 6.250000000000 | - 6.500000000000 | 334 | 22.476 | 83,566,417.75 | 22.082 |
| 6.500000000000 | - 6.750000000000 | 333 | 22.409 | 90,995,700.15 | 24.046 |
| 6.750000000000 | - 7.000000000000 | 310 | 20.861 | 87,064,854.52 | 23.007 |
| 7.000000000000 | - 7.250000000000 | 108 | 7.268 | 29,018,815.83 | 7.668 |
| 7.250000000000 | - 7.500000000000 | 92 | 6.191 | 21,267,282.67 | 5.620 |
| 7.500000000000 | - 7.750000000000 | 45 | 3.028 | 8,705,813.10 | 2.301 |
| 7.750000000000 | - 8.000000000000 | 70 | 4.711 | 15,134,471.31 | 3.999 |
| > | 8.000000000000 | 51 | 3.432 | 7,631,479.93 | 2.017 |
| Wgt Ave / Total: | | 1486 | 100.000 | 378,430,280.72 | 100.000 |

Group II

| <u>Issuance Coupon</u> | | <u>Number of Items</u> | <u>Percent of Items</u> | <u>Principal Balance</u> | <u>Percent of Balance</u> |
|-------------------------|------------------|------------------------|-------------------------|--------------------------|---------------------------|
| <= | 5.000000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.000000000000 | - 5.250000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.250000000000 | - 5.500000000000 | 0 | 0.000 | 0.00 | 0.000 |
| 5.500000000000 | - 5.750000000000 | 1 | 1.493 | 142,602.00 | 1.186 |
| 5.750000000000 | - 6.000000000000 | 8 | 11.940 | 2,571,429.15 | 21.381 |
| 6.000000000000 | - 6.250000000000 | 13 | 19.403 | 2,387,418.93 | 19.851 |
| 6.250000000000 | - 6.500000000000 | 22 | 32.836 | 3,607,950.10 | 29.999 |
| 6.500000000000 | - 6.750000000000 | 9 | 13.433 | 757,062.56 | 6.295 |
| 6.750000000000 | - 7.000000000000 | 7 | 10.448 | 1,160,175.61 | 9.647 |
| 7.000000000000 | - 7.250000000000 | 2 | 2.985 | 143,353.46 | 1.192 |
| 7.250000000000 | - 7.500000000000 | 2 | 2.985 | 132,807.88 | 1.104 |
| 7.500000000000 | - 7.750000000000 | 2 | 2.985 | 1,061,301.53 | 8.824 |
| 7.750000000000 | - 8.000000000000 | 1 | 1.493 | 62,664.86 | 0.521 |
| > | 8.000000000000 | 0 | 0.000 | 0.00 | 0.000 |
| Wgt Ave / Total: | | 67 | 100.000 | 12,026,766.08 | 100.000 |

Group I

| <u>Update Face</u> | | <u>Number of Items</u> | <u>Percent of Items</u> | <u>Principal Balance</u> | <u>Percent of Balance</u> |
|--------------------|-------------|------------------------|-------------------------|--------------------------|---------------------------|
| <= | 0.00 | 0 | 0.000 | 0.00 | 0.000 |
| 0.00 | - 25,000.00 | 1 | 0.067 | 11,848.38 | 0.003 |
| 25,000.00 | - 50,000.00 | 27 | 1.817 | 1,150,356.49 | 0.304 |
| 50,000.00 | - 75,000.00 | 88 | 5.922 | 5,664,550.90 | 1.497 |

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Mortgage Pass-Through Certificates, Series 2007-FA4

| Update Face | | | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|------------------|---|------------|--------------------|---------------------|----------------------|-----------------------|
| 75,000.00 | - | 100,000.00 | 129 | 8.681 | 11,463,329.05 | 3.029 |
| 100,000.00 | - | 125,000.00 | 136 | 9.152 | 15,324,994.45 | 4.050 |
| 125,000.00 | - | 150,000.00 | 123 | 8.277 | 17,162,445.67 | 4.535 |
| 150,000.00 | - | 175,000.00 | 130 | 8.748 | 21,127,065.30 | 5.583 |
| 175,000.00 | - | 200,000.00 | 104 | 6.999 | 19,563,286.62 | 5.170 |
| 200,000.00 | - | 225,000.00 | 101 | 6.797 | 21,531,880.27 | 5.690 |
| 225,000.00 | - | 250,000.00 | 86 | 5.787 | 20,482,847.32 | 5.413 |
| 250,000.00 | - | 275,000.00 | 61 | 4.105 | 16,046,112.87 | 4.240 |
| 275,000.00 | - | 300,000.00 | 80 | 5.384 | 22,927,333.17 | 6.059 |
| 300,000.00 | - | 325,000.00 | 60 | 4.038 | 18,755,390.07 | 4.956 |
| 325,000.00 | - | 350,000.00 | 47 | 3.163 | 15,859,740.39 | 4.191 |
| 350,000.00 | - | 375,000.00 | 46 | 3.096 | 16,552,333.47 | 4.374 |
| 375,000.00 | - | 400,000.00 | 44 | 2.961 | 17,058,698.27 | 4.508 |
| 400,000.00 | - | 425,000.00 | 39 | 2.624 | 16,122,133.75 | 4.260 |
| 425,000.00 | - | 450,000.00 | 15 | 1.009 | 6,549,150.94 | 1.731 |
| 450,000.00 | - | 475,000.00 | 12 | 0.808 | 5,557,583.09 | 1.469 |
| 475,000.00 | - | 500,000.00 | 20 | 1.346 | 9,755,382.35 | 2.578 |
| 500,000.00 | - | 525,000.00 | 16 | 1.077 | 8,202,245.82 | 2.167 |
| 525,000.00 | - | 550,000.00 | 16 | 1.077 | 8,621,674.44 | 2.278 |
| 550,000.00 | - | 575,000.00 | 8 | 0.538 | 4,484,663.46 | 1.185 |
| 575,000.00 | - | 600,000.00 | 15 | 1.009 | 8,859,186.37 | 2.341 |
| 600,000.00 | - | 625,000.00 | 10 | 0.673 | 6,118,248.55 | 1.617 |
| 625,000.00 | - | 650,000.00 | 19 | 1.279 | 12,210,706.81 | 3.227 |
| 650,000.00 | - | 675,000.00 | 7 | 0.471 | 4,640,522.12 | 1.226 |
| 675,000.00 | - | 700,000.00 | 2 | 0.135 | 1,364,329.19 | 0.361 |
| 700,000.00 | - | 725,000.00 | 3 | 0.202 | 2,145,795.73 | 0.567 |
| 725,000.00 | - | 750,000.00 | 5 | 0.336 | 3,696,679.39 | 0.977 |
| 750,000.00 | - | 775,000.00 | 3 | 0.202 | 2,304,520.46 | 0.609 |
| 775,000.00 | - | 800,000.00 | 2 | 0.135 | 1,569,598.89 | 0.415 |
| > | - | 800,000.00 | 31 | 2.086 | 35,545,646.67 | 9.393 |
| Wgt Ave / Total: | | | 1486 | 100.000 | 378,430,280.72 | 100.000 |

Group II

| Update Face | | | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------|---|------------|--------------------|---------------------|----------------------|-----------------------|
| <= | - | 0.00 | 0 | 0.000 | 0.00 | 0.000 |
| 0.00 | - | 25,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 25,000.00 | - | 50,000.00 | 8 | 11.940 | 363,124.67 | 3.019 |
| 50,000.00 | - | 75,000.00 | 9 | 13.433 | 524,458.90 | 4.361 |
| 75,000.00 | - | 100,000.00 | 13 | 19.403 | 1,148,513.56 | 9.550 |
| 100,000.00 | - | 125,000.00 | 8 | 11.940 | 891,549.28 | 7.413 |
| 125,000.00 | - | 150,000.00 | 6 | 8.955 | 818,133.50 | 6.803 |
| 150,000.00 | - | 175,000.00 | 6 | 8.955 | 949,873.87 | 7.898 |
| 175,000.00 | - | 200,000.00 | 5 | 7.463 | 931,311.98 | 7.744 |
| 200,000.00 | - | 225,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 225,000.00 | - | 250,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 250,000.00 | - | 275,000.00 | 1 | 1.493 | 252,533.09 | 2.100 |
| 275,000.00 | - | 300,000.00 | 1 | 1.493 | 285,383.69 | 2.373 |
| 300,000.00 | - | 325,000.00 | 1 | 1.493 | 315,807.68 | 2.626 |
| 325,000.00 | - | 350,000.00 | 1 | 1.493 | 340,401.81 | 2.830 |
| 350,000.00 | - | 375,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 375,000.00 | - | 400,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 400,000.00 | - | 425,000.00 | 1 | 1.493 | 407,225.93 | 3.386 |

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745

Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

| Update Face | | | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------------------|---|------------|--------------------|---------------------|----------------------|-----------------------|
| 425,000.00 | - | 450,000.00 | 1 | 1.493 | 426,529.39 | 3.547 |
| 450,000.00 | - | 475,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 475,000.00 | - | 500,000.00 | 1 | 1.493 | 495,253.97 | 4.118 |
| 500,000.00 | - | 525,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 525,000.00 | - | 550,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 550,000.00 | - | 575,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 575,000.00 | - | 600,000.00 | 2 | 2.985 | 1,177,054.45 | 9.787 |
| 600,000.00 | - | 625,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 625,000.00 | - | 650,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 650,000.00 | - | 675,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 675,000.00 | - | 700,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 700,000.00 | - | 725,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 725,000.00 | - | 750,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| 750,000.00 | - | 775,000.00 | 1 | 1.493 | 769,746.32 | 6.400 |
| 775,000.00 | - | 800,000.00 | 0 | 0.000 | 0.00 | 0.000 |
| > | | 800,000.00 | 2 | 2.985 | 1,929,863.99 | 16.046 |
| Wgt Ave / Total: | | | 67 | 100.000 | 12,026,766.08 | 100.000 |

Group I

| Location | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------------------|--------------------|---------------------|-----------------------|-----------------------|
| CA | 153 | 10.296 | 60,538,352.29 | 15.997 |
| FL | 47 | 3.163 | 12,797,664.27 | 3.382 |
| AZ | 107 | 7.201 | 28,831,073.73 | 7.619 |
| VA | 69 | 4.643 | 20,503,101.40 | 5.418 |
| WA | 106 | 7.133 | 29,647,132.52 | 7.834 |
| CO | 46 | 3.096 | 10,441,820.67 | 2.759 |
| Others | 958 | 64.468 | 215,671,135.84 | 56.991 |
| Wgt Ave / Total: | 1486 | 100.000 | 378,430,280.72 | 100.000 |

Group II

| Location | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------------------|--------------------|---------------------|----------------------|-----------------------|
| CA | 7 | 10.448 | 3,058,199.70 | 25.428 |
| FL | 7 | 10.448 | 1,230,448.22 | 10.231 |
| AZ | 1 | 1.493 | 53,553.08 | 0.445 |
| VA | 0 | 0.000 | 0.00 | 0.000 |
| WA | 5 | 7.463 | 1,779,131.10 | 14.793 |
| CO | 0 | 0.000 | 0.00 | 0.000 |
| Others | 47 | 70.149 | 5,905,433.98 | 49.102 |
| Wgt Ave / Total: | 67 | 100.000 | 12,026,766.08 | 100.000 |

Group I

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA4
Mortgage Pass-Through Certificates, Series 2007-FA4

| Update Term | | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------------------|-------|--------------------|---------------------|-----------------------|-----------------------|
| <= | 120 | 0 | 0.000 | 0.00 | 0.000 |
| 120 | - 180 | 0 | 0.000 | 0.00 | 0.000 |
| 180 | - 300 | 7 | 0.471 | 2,409,659.47 | 0.637 |
| 300 | - 360 | 1479 | 99.529 | 376,020,621.25 | 99.363 |
| > | 360 | 0 | 0.000 | 0.00 | 0.000 |
| Wgt Ave / Total: | | 1486 | 100.000 | 378,430,280.72 | 100.000 |

Group II

| Update Term | | Number of Items | Percent of Items | Principal Balance | Percent of Balance |
|-------------------------|-------|--------------------|---------------------|----------------------|-----------------------|
| <= | 120 | 0 | 0.000 | 0.00 | 0.000 |
| 120 | - 180 | 67 | 100.000 | 12,026,766.08 | 100.000 |
| 180 | - 300 | 0 | 0.000 | 0.00 | 0.000 |
| 300 | - 360 | 0 | 0.000 | 0.00 | 0.000 |
| > | 360 | 0 | 0.000 | 0.00 | 0.000 |
| Wgt Ave / Total: | | 67 | 100.000 | 12,026,766.08 | 100.000 |