

# COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES

Series 2007-E

Distribution Date: 1/15/2008



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Issuance Information	
Sponsor & Master Servicer:	Countrywide Home Loans Inc.
Indenture Trustee	Bank of New York Mellon
Owner Trustee	Wilmington Trust Company
Note Insurer	MBIA Insurance Corporation
Custodian:	Treasury Bank, NA
Underwriter(s):	Countrywide Securities Corporation

Trustee Contacts		
Officer:	Rafael Martinez	713-483-6044
Address:	The Bank of New York Mellon 601 Travis, 16th Floor Houston, TX 77002	

Countrywide Contacts		
Contact:	Mortgage Investor Relations	818-225-4444
Address:	Countrywide Financial Corporation 4500 Park Granada Calabasas, CA 91302	
Email:	CWMIR@countrywide.com	

Issuance Dates			
Cutoff Date			05/31/07
Record Date			01/14/08
Determination Date			01/10/08
First Distribution Date			07/15/07
Accrual Period 30/360	Begin		12/01/07
	End		01/01/08
Number of Days in Accrual Period			30
Accrual Period Actual Day	Begin		12/17/07
	End		01/15/08
Number of Days in Actual Accrual Period			29

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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### *Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A	12670TAA8	Senior	Var-Act/360	813,915,289.90	5.177500	8,276,227.50	3,394,648.50	11,670,876.00	0.00	805,639,062.39	0.00
EP	12670TAC4	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
R1	12670TAD2	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
R2	12670TAE0	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	12670TAB6	Residual	Var-30/360	820,762,146.45	0.000000	0.00	1.39	1.39	0.00	807,743,345.44	0.00
Totals				813,915,289.90		8,276,227.50	3,394,649.89	11,670,877.39	0.00	805,639,062.39	0.00

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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A	12670TAA8	900,000,000.00	813,915,289.90	8,276,227.50	0.00	805,639,062.39	0.895154514
EP	12670TAC4	0.00	0.00	0.00	0.00	0.00	0.000000000
R1	12670TAD2	0.00	0.00	0.00	0.00	0.00	0.000000000
R2	12670TAE0	100.00	0.00	0.00	0.00	0.00	0.000000000
C	12670TAB6	900,000,000.00	820,762,146.45	0.00	0.00	807,743,345.44	0.897492606
Totals		900,000,100.00	813,915,289.90	8,276,227.50	0.00	805,639,062.39	

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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Net Rate Carryover After Dist.
A	813,915,289.90	5.177500	5.177500	3,394,648.50	3,394,648.50	0.00	3,394,648.50	0.00
EP	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
R1	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
R2	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
C	820,762,146.45	0.000000	0.000002	0.00	0.00	0.00	1.39	0.00
Totals	813,915,289.90			3,394,648.50	3,394,648.50	0.00	3,394,649.89	0.00

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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

*Current Payment Information  
Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A	12670TAA8	900,000,000.00	904.350322107	9.195808336	3.771831666	895.154513771	5.177500
EP	12670TAC4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
R1	12670TAD2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
R2	12670TAE0	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	12670TAB6	900,000,000.00	911.957940500	0.000000000	0.000001544	897.492606044	0.000000
Totals		900,000,100.00	904.350221628	9.195807312	3.771832792	895.154414305	

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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Collateral Statement

Beginning Loan Count	13,861
Ending Loan Count	13,629
Beginning Collateral Balance	820,762,146.45
Principal Collected	-15,507,094.34
Repurchased Principal	0.00
Charge-Offs	-6,610,190.87
Liquidation Proceeds	-20,547.18
Additional Balances	<u>9,119,031.38</u>
Ending Collateral Balance	807,743,345.44
Net Interest Collected	5,373,726.86
Principal Collected Net of Additional Balances	6,408,610.14
Charged-off Loan Proceeds	<u>0.00</u>
Servicer Remittance	11,782,337.00
Master Servicer Fees	341,984.23
Owner Trustee Fee	0.00
Indenture Trustee Fee	0.00
Loan Mortgage Insurance	0.00
Bond Insurance Premium	111,461.00
Floating Allocation Percentage	100.000000%
Investor Interest Collections	5,373,726.86
Transferor Interest Collections	0.00
Investor Principal Collections	6,408,610.14
Transferor Principal Collections	0.00
Average Daily Loan Balance	823,169,936.96
Weighted Average Daily Line of Credit	155,230.14
Weighted Average Daily Coupon	9.256%
Weighted Average Daily Net Coupon	8.756%
Weighted Average Daily Margin	1.757%
Balance of Loans with Credit Limit Modification	0.00
Balance of Loans with Margin Modification	0.00
Balance of Loans with Credit Limit and Margin Modifications	0.00
Rapid Amortization Event	NO
Rapid Amortization Period	NO

## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Payments

#### Section 8.03(a) Investor Interest Collections

(i) Owner Trustee and Intenture Trustee Fees	0.00
(ii) Insurance Premium	111,461.00
(iii) Aggregate Investor Interest	3,394,648.50
(iv) Investor Loss Amounts	0.00
(v) Unreimbursed Credit Enhancement Draws	0.00
(vi) Accelerated Principal Payment Amount	1,867,617.36
(vii) Credit Enhancer Payments	0.00
(viii) Master Servicer Payments pursuant to SSA	0.00
(ix) Basis Risk Carryforward Payment	0.00
(x) Remaining, to the Transferor	0.00

#### Section 8.03(b) Principal Collections

Net Draw Payment to R1	0.00
Scheduled Principal Payment	6,408,610.14
Overcollateralization Step Down Amount	0.00

#### Section 8.03(c) Subordinate Collections

Unpaid Owner Trustee and Indenture Trustee Fees	0.00
Unpaid Insurance Premiums	0.00
Unpaid Aggregate Investor Interest	0.00
Unpaid Investor Loss Amounts	0.00
Transferor Interest Collections Paid	0.00
Transferor Principal Paid	0.00

#### Section 8.03(g) Charged-off Loan Proceeds

(i) Unreimbursed Credit Enhancement Draws	0.00
(ii) Investor Loss Amount and class R1 payment	0.00
(iii) to Class E-P	0.00

<b>Total Payments</b>	<b>11,782,337.00</b>
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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Distribution Summary & Reconciliation

#### Distribution Summary

Investor Loss Amount	0.00
Accelerated Principal	1,867,617.36
Scheduled Principal Payment Amount	6,408,610.14
Insured Payment	<u>0.00</u>
Total Class A Principal Payment	8,276,227.50
One-Month Libor	5.02750%
Class A Margin	0.15000%
Interest Formula Interest Rate	5.02750%
Maximum Class Interest Rate	<u>7.97238%</u>
Class Coupon	5.02750%
Aggregate Investor Interest	3,394,648.50
Basis Risk Payments	0.00
Interest Shortfall Paid	<u>0.00</u>
Total Class A Interest Payment	3,394,648.50
Total Class A Payments	11,670,876.00
Transferor Interest Collections	0.00
Transferor Principal Collections	0.00
Additional Balances	0.00
Remaining Investor Interest Collections	0.00
Overcollateralization Step-Down Amount	0.00
Earnings from Basis Risk Reserve	<u>1.39</u>
Total Trans Class Payment	1.39

#### Servicer Reconciliation

Servicer Remittance	11,782,337.00
Earnings from Basis Risk Reserve	1.39
Insurance Premium	-111,461.00
Total Class Payments	<u>-11,670,877.39</u>
Remaining	0.00



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## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Overcollateralization Details

Step Down Reached on December 2009 NO

#### Step Down Trigger Tests

Excess Spread Percentage	2.743%
Loss Percentage	9.820%
Spread Rate	-7.077%
Spread Rate Test Trigger Threshold	1.250%
Spread Rate Step Down Event in Effect?	YES

Current Delinquency Rate Percentage	4.701%
Rolling 3 Month Delinquency Percentage	4.102%
Trigger Threshold	2.500%
Rolling 3 Month Delinquency Step Up Event in Effect?	YES

Current Cumulative Loss Percentage	1.274%
Cumulative Loss Test Trigger Threshold	100.000%
Cumulative Loss Step Down Test in Effect?	NO

Step Down Trigger Test in Effect? ( Either one of Above Step Down Tests Fails ) YES

#### Required Transferor Subordinate Amount

Original Note Balance	900,000,000.00
Ending Loan Group Balance	807,743,345.44
OC Floor ( 0.50%*Orig. Note Balance )	4,500,000.00

Prior to Step-Down Date, [2.50%*Orig Note Bal ]	22,500,000.00
After Step-Down Date, [5.00%*End Balance MAX OC Floor ]	40,387,167.27

If Trigger Step Down Event Pursuant to its Respective Threshold [ Last Month's OC Requirement ] 22,500,000.00

**Final Subordinate Transferor Requirement 22,500,000.00**

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### Overcollateralization Details

Last Month OC Ending Amount	6,846,856.55
Less: Current Month Charge-offs	6,610,190.87
Current Month OC Beginning Amount	236,665.68
OC Requirement	22,500,000.00
OC Deficiency Beginning	22,263,334.32
OC Excess	0.00
OC Reduction	0.00
OC Ending Amount	2,104,283.05
OC Deficiency Ending	20,395,716.95
Excess Interest ( Investor Interest - Owner Trustee Fee - Indenture Trustee Fee - Premium - Note Interest )	1,867,617.36

### Additional Details

Net Draws	0.00
Net Draws Principal Payment	0.00
Remaining Net Draws	0.00
Charged-off Loan Proceeds	0.00

## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Realized Losses

Investor Loss Amounts	0.00
Investor Loss Amounts Paid	0.00
Investor Loss Amounts Unpaid	0.00
Current Realized Principal Losses	6,610,190.87
Cumulative Realized Principal Losses	11,470,037.92
Current CDR	9.319%

### Loss Details

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Previous Status</u>	<u>Current Note Rate</u>
<b><i>Group I</i></b>					
147003555	33,869.18	0.00	33,869.18	DEL	8.000
148616484	29,700.82	0.00	29,700.82	DEL	12.250
149783827	29,300.00	0.00	29,300.00	BK	16.640
157197240	139,000.00	0.00	139,000.00	DEL	10.250
157266766	85,809.75	0.00	85,809.75	DEL	9.000
157488372	235,995.38	0.00	235,995.38	DEL	11.625
158332399	44,100.00	0.00	44,100.00	DEL	11.000
158960939	111,000.00	0.00	111,000.00	DEL	11.125
158967908	103,600.00	0.00	103,600.00	DEL	10.625
158972220	114,000.00	0.00	114,000.00	DEL	9.750
159229002	110,600.00	0.00	110,600.00	DEL	10.250
159308439	525,000.00	0.00	525,000.00	DEL	11.750
159660290	22,150.00	0.00	22,150.00	DEL	16.640
159674283	128,818.54	0.00	128,818.54	DEL	10.875
159674587	155,697.97	0.00	155,697.97	DEL	15.250
159726922	51,050.68	0.00	51,050.68	DEL	11.000
159727050	47,988.99	0.00	47,988.99	DEL	14.000
159727114	36,715.66	0.00	36,715.66	DEL	14.000
159795907	87,000.00	0.00	87,000.00	DEL	12.250
159801363	125,964.25	0.00	125,964.25	DEL	9.250
159867276	23,404.80	0.00	23,404.80	BK	13.075
159913417	88,400.00	0.00	88,400.00	DEL	13.000

## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Previous Status</u>	<u>Current Note Rate</u>
159914682	78,499.69	0.00	78,499.69	DEL	8.750
159945789	29,000.00	0.00	29,000.00	REO	9.025
160021615	58,702.97	0.00	58,702.97	DEL	10.875
160028488	95,000.00	0.00	95,000.00	DEL	12.250
160141630	85,000.00	0.00	85,000.00		8.750
160166873	29,737.50	0.00	29,737.50	DEL	9.750
160207758	100,000.00	0.00	100,000.00	DEL	8.750
160217847	175,663.74	0.00	175,663.74	DEL	9.500
160270718	56,000.00	0.00	56,000.00	DEL	10.375
160430082	170,000.00	0.00	170,000.00	DEL	9.000
160621298	135,307.42	-692.58	136,000.00	DEL	9.000
160724647	66,500.00	0.00	66,500.00	DEL	7.875
160956468	190,080.00	0.00	190,080.00	DEL	12.850
163532113	114,050.00	0.00	114,050.00	DEL	12.125
164176174	52,000.00	0.00	52,000.00	DEL	10.000
164267611	129,000.00	0.00	129,000.00	DEL	13.000
164303802	47,188.82	21,239.76	25,949.06		8.250
164325075	125,000.00	0.00	125,000.00	DEL	14.500
164419189	199,000.00	0.00	199,000.00	DEL	10.500
164437954	19,000.00	0.00	19,000.00	DEL	13.750
164494204	190,000.00	0.00	190,000.00	DEL	10.750
164586751	25,500.00	0.00	25,500.00	DEL	10.000
164635218	110,000.00	0.00	110,000.00	DEL	11.125
164635645	27,000.00	0.00	27,000.00	DEL	10.125
164787851	111,000.00	0.00	111,000.00	DEL	9.750
164801536	53,500.00	0.00	53,500.00	DEL	11.000
164808212	68,100.00	0.00	68,100.00	DEL	8.125
164869913	34,690.00	0.00	34,690.00	DEL	9.875
164900411	29,300.00	0.00	29,300.00	DEL	9.750
164967144	13,050.00	0.00	13,050.00	DEL	10.000
165179641	50,100.00	0.00	50,100.00	DEL	10.250
165259139	173,381.62	0.00	173,381.62	DEL	11.125
165366095	147,000.00	0.00	147,000.00	DEL	9.000
165841326	153,999.53	0.00	153,999.53	DEL	12.375
165867390	172,500.00	0.00	172,500.00	DEL	11.250
166096242	149,800.00	0.00	149,800.00	DEL	13.250
167061618	45,050.00	0.00	45,050.00	DEL	9.750
167219867	130,380.00	0.00	130,380.00	DEL	12.750

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<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Previous Status</u>	<u>Current Note Rate</u>
167708569	108,000.00	0.00	108,000.00	DEL	11.500
168114303	76,800.00	0.00	76,800.00	DEL	9.875
168121420	22,016.00	0.00	22,016.00	DEL	11.000
168132649	39,000.00	0.00	39,000.00	DEL	12.500
168141202	82,500.00	0.00	82,500.00	DEL	12.000
168295139	23,000.00	0.00	23,000.00	DEL	9.125
168345791	74,000.00	0.00	74,000.00	DEL	8.500
168413358	107,250.00	0.00	107,250.00	DEL	11.625
168507848	44,000.00	0.00	44,000.00	DEL	9.750
157481843	85,924.74	0.00	85,924.74	DEL	9.750

## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Delinquency Status

#### Group 1 - Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance
1 - 29			1 - 29	0	0	1 - 29	0	0	1 - 29	0	0	1 - 29	0	0
30 - 59	324	25,372,740	30 - 59	3	325,784	30 - 59	0	0	30 - 59	0	0	30 - 59	327	25,698,525
60 - 89	158	13,040,896	60 - 89	1	63,800	60 - 89	0	0	60 - 89	0	0	60 - 89	159	13,104,696
90 - 179	269	23,867,550	90 - 179	10	480,848	90 - 179	1	19,178	90 - 179	2	499,164	90 - 179	282	24,866,741
180 - 269	0	0	180 - 269	0	0	180 - 269	0	0	180 - 269	0	0	180 - 269	0	0
270 - 359	0	0	270 - 359	0	0	270 - 359	0	0	270 - 359	0	0	270 - 359	0	0
360+	0	0	360+	0	0	360+	0	0	360+	0	0	360+	0	0
<b>751</b>		<b>62,281,187</b>	<b>14</b>		<b>870,433</b>	<b>1</b>		<b>19,178</b>	<b>2</b>		<b>499,164</b>	<b>768</b>		<b>63,669,961</b>
Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance
1 - 29			1 - 29	0.000%	0.000%	1 - 29	0.000%	0.000%	1 - 29	0.000%	0.000%	1 - 29	0.000%	0.000%
30 - 59	2.377%	3.141%	30 - 59	0.022%	0.040%	30 - 59	0.000%	0.000%	30 - 59	0.000%	0.000%	30 - 59	2.399%	3.182%
60 - 89	1.159%	1.614%	60 - 89	0.007%	0.008%	60 - 89	0.000%	0.000%	60 - 89	0.000%	0.000%	60 - 89	1.167%	1.622%
90 - 179	1.974%	2.955%	90 - 179	0.073%	0.060%	90 - 179	0.007%	0.002%	90 - 179	0.015%	0.062%	90 - 179	2.069%	3.079%
180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%
270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%
360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%
<b>5.510%</b>		<b>7.711%</b>	<b>0.103%</b>		<b>0.108%</b>	<b>0.007%</b>		<b>0.002%</b>	<b>0.015%</b>		<b>0.062%</b>	<b>5.635%</b>		<b>7.882%</b>

Beginning with the remittance report of 11/15/07 forward, the delinquency buckets above do not include Bankruptcies, Foreclosures and REOs.

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COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES  
SERIES 2007-E

Foreclosure Loan Details

<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>Property Type</u>	<u>Lien Status</u>
<i>Group I</i>						
156720316	New	19,178.21	7.750	52.79%	Single Family	Second
New Total		19,178.21				

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COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES  
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REO Loan Details

<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>Property Type</u>	<u>Lien Status</u>
<i>Group I</i>						
149649410	New	349,164.00	8.250	83.42%	Single Family	Second
<b>New Total</b>		349,164.00				
153543411	Existing	150,000.00	10.500	87.50%	Single Family	Second
<b>Exist Total</b>		150,000.00				
<b>Total</b>		499,164.00				



## COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES SERIES 2007-E

### Bankruptcy Loan Details

<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>Property Type</u>	<u>Lien Status</u>
<b><i>Group I</i></b>						
164898994	New	120,784.25	11.125	100.00%	Single Family	Second
164406730	New	21,714.04	10.500	88.20%	Single Family	Second
160010790	New	65,500.00	9.625	100.00%	Single Family	Second
159733651	New	94,092.98	10.250	87.75%	Single Family	Second
157078802	New	9,000.00	11.750	90.00%	PUD	Second
<b>New Total</b>		<b>311,091.27</b>				
159904016	Existing	65,000.00	13.250	100.00%	Low-Rise Condo	Second
166477864	Existing	51,850.00	11.125	100.00%	Single Family	Second
164803465	Existing	49,500.00	9.250	89.10%	Multi-Family	Second
164595729	Existing	68,391.32	10.750	95.00%	Single Family	Second
159709664	Existing	140,000.00	8.875	86.36%	Single Family	Second
159055282	Existing	63,800.00	10.000	90.00%	Single Family	Second
158704658	Existing	60,000.00	12.125	87.50%	Single Family	Second
157001486	Existing	11,000.00	11.625	84.14%	Single Family	Second
156483683	Existing	49,800.00	7.750	100.00%	Single Family	Second
<b>Exist Total</b>		<b>559,341.32</b>				
<b>Total</b>		<b>870,432.59</b>				