

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
February 6, 2014**

**ORDER GRANTING CONFIDENTIAL TREATMENT  
UNDER THE SECURITIES ACT OF 1933**

**Acucela Inc.**

**File No. 333-192900 - CF#29904**

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Acucela Inc. submitted an application under Rule 406 requesting confidential treatment for information it excluded from the Exhibits to a Form S-1 registration statement filed on December 17, 2013.

Based on representations by Acucela Inc. that this information qualifies as confidential commercial or financial information under the Freedom of Information Act, 5 U.S.C. 552(b)(4), the Division of Corporation Finance has determined not to publicly disclose it. Accordingly, excluded information from the following exhibits will not be released to the public for the time periods specified:

|               |                      |
|---------------|----------------------|
| Exhibit 10.09 | through July 3, 2018 |
| Exhibit 10.11 | through July 3, 2018 |

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority:

Elizabeth M. Murphy  
Secretary