

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32055GAA9	Senior	Var-30/360	88,634,048.38	5.854758	189,029.96	432,442.40	621,472.36	0.00	88,445,018.43	0.00
I-A-2	32055GAB7	Senior	Var-30/360	134,556,857.51	5.854758	286,969.59	656,498.17	943,467.76	0.00	134,269,887.92	0.00
I-A-3	32055GAC5	Senior	Var-30/360	4,018,705.47	5.854758	8,570.70	19,607.12	28,177.82	0.00	4,010,134.77	0.00
I-A-R	32055GAD3	Residual	Var-30/360	0.00	5.854758	0.00	0.13	0.13	0.00	0.00	0.00
II-A-1	32055GAE1	Senior	Var-30/360	124,509,736.13	5.888026	855,295.54	610,930.44	1,466,225.98	0.00	123,654,440.59	0.00
III-A-1	32055GAF8	Senior	Var-30/360	27,166,820.50	6.088932	465,073.13	137,847.44	602,920.57	0.00	26,701,747.37	0.00
III-A-2	32055GAG6	Senior	Var-30/360	14,732,549.08	6.088932	252,208.86	74,754.58	326,963.43	0.00	14,480,340.22	0.00
III-A-3	32055GAH4	Senior	Var-30/360	1,126,548.92	6.088932	19,285.57	5,716.23	25,001.80	0.00	1,107,263.35	0.00
B-1	32055GAJ0	Subordinate	Var-30/360	5,723,066.39	5.889958	820.43	28,090.52	28,910.94	0.00	5,722,245.96	0.00
B-2	32055GAK7	Subordinate	Var-30/360	2,542,807.95	5.889958	364.52	12,480.86	12,845.38	0.00	2,542,443.43	0.00
B-3	32055GAL5	Subordinate	Var-30/360	1,696,537.49	5.889958	243.21	8,327.11	8,570.32	0.00	1,696,294.28	0.00
B-4	32055GAM3	Subordinate	Var-30/360	848,268.74	5.889958	121.60	4,163.56	4,285.16	0.00	848,147.14	0.00
B-5	32055GAN1	Subordinate	Var-30/360	636,451.34	5.889958	91.24	3,123.89	3,215.13	0.00	636,360.10	0.00
B-6	32055GAP6	Subordinate	Var-30/360	847,927.10	5.889958	121.55	4,161.88	4,283.43	0.00	847,805.54	0.00
Totals				407,040,325.00		2,078,195.90	1,998,144.33	4,076,340.21	0.00	404,962,129.10	0.00

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32055GAA9	94,000,000.00	88,634,048.38	189,029.96	189,029.96	0.00	88,445,018.43	0.940904451
I-A-2	32055GAB7	142,703,000.00	134,556,857.51	286,969.59	286,969.59	0.00	134,269,887.92	0.940904451
I-A-3	32055GAC5	4,262,000.00	4,018,705.47	8,570.70	8,570.70	0.00	4,010,134.77	0.940904451
I-A-R	32055GAD3	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32055GAE1	127,229,000.00	124,509,736.13	855,295.54	855,295.54	0.00	123,654,440.59	0.971904523
III-A-1	32055GAF8	27,660,000.00	27,166,820.50	465,073.13	465,073.13	0.00	26,701,747.37	0.965356015
III-A-2	32055GAG6	15,000,000.00	14,732,549.08	252,208.86	252,208.86	0.00	14,480,340.22	0.965356015
III-A-3	32055GAH4	1,147,000.00	1,126,548.92	19,285.57	19,285.57	0.00	1,107,263.35	0.965356015
B-1	32055GAJ0	5,728,000.00	5,723,066.39	820.43	820.43	0.00	5,722,245.96	0.998995454
B-2	32055GAK7	2,545,000.00	2,542,807.95	364.52	364.52	0.00	2,542,443.43	0.998995454
B-3	32055GAL5	1,698,000.00	1,696,537.49	243.21	243.21	0.00	1,696,294.28	0.998995454
B-4	32055GAM3	849,000.00	848,268.74	121.60	121.60	0.00	848,147.14	0.998995454
B-5	32055GAN1	637,000.00	636,451.34	91.24	91.24	0.00	636,360.10	0.998995454
B-6	32055GAP6	848,658.06	847,927.10	121.55	121.55	0.00	847,805.54	0.998995454
Totals		424,306,758.06	407,040,325.00	2,078,195.90	2,078,195.90	0.00	404,962,129.10	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid
I-A-1	88,634,048.38	5.854758	5.854758	432,442.40	0.00	432,442.40	0.00	432,442.40
I-A-2	134,556,857.51	5.854758	5.854758	656,498.17	0.00	656,498.17	0.00	656,498.17
I-A-3	4,018,705.47	5.854758	5.854758	19,607.12	0.00	19,607.12	0.00	19,607.12
I-A-R	0.00	5.854758	0.000000	0.00	0.00	0.00	0.00	0.13
II-A-1	124,509,736.13	5.888026	5.888026	610,930.44	0.00	610,930.44	0.00	610,930.44
III-A-1	27,166,820.50	6.088932	6.088932	137,847.44	0.00	137,847.44	0.00	137,847.44
III-A-2	14,732,549.08	6.088932	6.088932	74,754.58	0.00	74,754.58	0.00	74,754.58
III-A-3	1,126,548.92	6.088932	6.088932	5,716.23	0.00	5,716.23	0.00	5,716.23
B-1	5,723,066.39	5.889958	5.889958	28,090.52	0.00	28,090.52	0.00	28,090.52
B-2	2,542,807.95	5.889958	5.889958	12,480.86	0.00	12,480.86	0.00	12,480.86
B-3	1,696,537.49	5.889958	5.889958	8,327.11	0.00	8,327.11	0.00	8,327.11
B-4	848,268.74	5.889958	5.889958	4,163.56	0.00	4,163.56	0.00	4,163.56
B-5	636,451.34	5.889958	5.889958	3,123.89	0.00	3,123.89	0.00	3,123.89
B-6	847,927.10	5.889958	5.889958	4,161.88	0.00	4,161.88	0.00	4,161.88
Totals	407,040,325.00			1,998,144.20	0.00	1,998,144.20	0.00	1,998,144.33

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32055GAA9	94,000,000.00	942.915408314	2.010956980	4.600451053	940.904451334	5.854758
I-A-2	32055GAB7	142,703,000.00	942.915408314	2.010956980	4.600451053	940.904451334	5.854758
I-A-3	32055GAC5	4,262,000.00	942.915408314	2.010956980	4.600451053	940.904451334	5.854758
I-A-R	32055GAD3	100.00	0.000000000	0.000000000	1.284052090	0.000000000	5.854758
II-A-1	32055GAE1	127,229,000.00	978.627012128	6.722488863	4.801817548	971.904523265	5.888026
III-A-1	32055GAF8	27,660,000.00	982.169938622	16.813923719	4.983638528	965.356014903	6.088932
III-A-2	32055GAG6	15,000,000.00	982.169938622	16.813923719	4.983638528	965.356014903	6.088932
III-A-3	32055GAH4	1,147,000.00	982.169938622	16.813923719	4.983638528	965.356014903	6.088932
B-1	32055GAJ0	5,728,000.00	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
B-2	32055GAK7	2,545,000.00	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
B-3	32055GAL5	1,698,000.00	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
B-4	32055GAM3	849,000.00	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
B-5	32055GAN1	637,000.00	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
B-6	32055GAP6	848,658.06	999.138684690	0.143230807	4.904070537	998.995453883	5.889958
Totals		424,306,758.06	959.306721536	4.897861890	4.709197513	954.408859646	

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Pool Level Data

Distribution Date		01/25/08
Cut-off Date		06/01/07
Record Date		12/31/07
Determination Date		01/18/08
LIBOR Determination Date		12/21/07
Accrual Period 30/360	Begin	12/01/07
	End	01/01/08
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Original Aggregate Loan Count	370	179	62	611
Original Stated Principal Balance	248,161,989.19	131,028,552.89	45,116,215.98	424,306,758.06
Original Weighted Average Mortgage Rate	6.11447%	6.14127%	6.33962%	
Original Weighted Average Net Mortgage Rate	5.86447%	5.89127%	6.08962%	
Original Weighted Average Remaining Term	359	359	359	

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	351	176	62	589
Loans Paid Off or otherwise removed pursuant to the PSA	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
Ending Aggregate Loan Count	350	175	61	586
Beginning Pool Stated Principal Balance	234,398,470.84	128,307,300.67	44,334,553.49	407,040,325.00
Scheduled Principal	43,186.74	11,395.74	3,413.38	57,995.86
Unscheduled Principal	442,708.02	844,237.08	733,254.93	2,020,200.03
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	233,912,576.08	127,451,667.85	43,597,885.18	404,962,129.11
Beginning Weighted Average Mortgage Rate	6.10476%	6.13803%	6.33893%	
Beginning Weighted Average Net Mortgage Rate	5.85476%	5.88803%	6.08893%	
Ending Weighted Average Mortgage Rate	6.10497%	6.13747%	6.34048%	
Ending Weighted Average Net Mortgage Rate	5.85497%	5.88747%	6.09048%	
Beginning Weighted Average Remaining Term to Maturity	353	353	353	
Ending Weighted Average Remaining Term to Maturity	352	352	352	

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Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	47,661.02	26,089.15	9,014.69	82,764.87
Net Master Servicing Fee	47,010.22	26,089.15	8,643.91	81,743.28
Trustee Fee	1,171.99	641.54	221.67	2,035.20
Excess Master Servicing Compensation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	48,182.21	26,730.69	8,865.58	83,778.48

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Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	1,405.09	0.00	0.00	1,405.09
Interest Advances	<u>13,219.00</u>	<u>5,416.67</u>	<u>5,520.83</u>	<u>24,156.50</u>
Total Advances	14,624.09	5,416.67	5,520.83	25,561.59
Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments	NONE			

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	325,400.59	437,169.96	711,908.91	1,474,479.46
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	650.80	0.00	370.79	1,021.59
Compensating Interest	650.80	0.00	370.79	1,021.59
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
CPR %	2.24345%	7.61685%	18.13877%	
SMM %	0.18890%	0.65804%	1.65404%	

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00	0.00

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	2	0.57143%	1,023,939.27	0.43774%	0	0.00000%	0.00	0.00000%	2	0.57143%	1,609,417.65	0.68804%
Group 2	3	1.71429%	2,098,235.75	1.64630%	0	0.00000%	0.00	0.00000%	1	0.57143%	1,000,000.00	0.78461%
Group 3	1	1.63934%	999,999.00	2.29369%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	6	1.02389%	4,122,174.02	1.01792%	0	0.00000%	0.00	0.00000%	3	0.51195%	2,609,417.65	0.64436%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	1	0.28571%	466,829.05	0.19957%	1	0.28571%	430,000.00	0.18383%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	1	0.17065%	466,829.05	0.11528%	1	0.17065%	430,000.00	0.10618%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	2,506,246.70	1,000,000.00	0.00	3,506,246.70

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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Interest	1,191,804.12	656,294.66	233,824.02	2,081,922.81
Plus: Compensating Interest	650.80	0.00	370.79	1,021.59
Less: Master Servicer Fee	47,661.02	26,089.15	9,014.69	82,764.87
Less: Excess Master Servicer Fee	0.00	0.00	0.00	0.00
Less: Trustee Fee	<u>1,171.99</u>	<u>641.54</u>	<u>221.67</u>	<u>2,035.20</u>
Total Interest Available	1,143,621.91	629,563.98	224,958.44	1,998,144.33

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Principal	43,186.74	11,395.74	3,413.38	57,995.86
Paid in Full Principal	325,400.59	437,169.96	711,908.91	1,474,479.46
Curtailment Principal	117,307.43	407,067.12	21,346.02	545,720.57
Liquidation Principal	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00
Total Principal Available	<u>485,894.76</u>	<u>855,632.82</u>	<u>736,668.31</u>	<u>2,078,195.89</u>

Total Available Funds	1,629,516.67	1,485,196.80	961,626.75	4,076,340.22
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Distribution Summary

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Amounts Available for Distribution	0.00	0.00	0.00	0.00
Total Servicer Remittance	1,630,037.86	1,485,838.33	961,477.64	4,077,353.83
Other Amounts	0.00	0.00	0.00	0.00
Compensating Interest	<u>650.80</u>	<u>0.00</u>	<u>370.79</u>	<u>1,021.59</u>
Total Amounts Available	1,630,688.66	1,485,838.33	961,848.43	4,078,375.42
Distribution Payments				
Trustee Fee				2,035.20
Class Payments				<u>4,076,340.22</u>
Total Payments				4,078,375.42

Trust Account

Distribution Account

Beginning Balance	0.00
Deposits	4,078,375.42
Withdrawals	<u>4,078,375.42</u>
Ending Balance	0.00

Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>
Senior Percentage Original	97.09992%	97.10021%	97.09813%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%
Senior Percentage	96.93306%	97.04026%	97.04827%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%
Subordinate Percentages	3.06694%	2.95974%	2.95173%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Senior Principal Distribution Amount	484,570.25	855,295.54	736,567.56	2,076,433.34
Subordinate Principal Distribution Amount	<u>1,324.51</u>	<u>337.28</u>	<u>100.75</u>	<u>1,762.55</u>
Total Principal Distribution Amount	485,894.76	855,632.82	736,668.31	2,078,195.89

Conditions for Senior Prepayment Interest Shifting

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Delinquency Test Pass
Loss Test Pass

YES
YES

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
	N/A			
<u>Group II</u>				
	N/A			
<u>Group III</u>				
	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	151,026.00
Original Bankruptcy Loss Limit %	0.036%
Current Bankruptcy Loss Limit	151,026.00
Current Bankruptcy Loss Limit %	0.037%
Original Special Hazard Loss Limit	6,788,243.00
Original Special Hazard Loss Limit %	1.600%
Current Special Hazard Loss Limit	4,049,621.29
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	12,729,203.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	12,729,203.00
Current Fraud Loss Limit %	3.143%

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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	412,001,100.00	392,668,832.65
Class A Percentage	97.099820%	96.964334%
Class B-1	5,728,000.00	5,722,245.96
Class B-1 Percentage	1.349967%	1.413032%
Class B-2	2,545,000.00	2,542,443.43
Class B-2 Percentage	0.599802%	0.627823%
Class B-3	1,698,000.00	1,696,294.28
Class B-3 Percentage	0.400182%	0.418877%
Class B-4	849,000.00	848,147.14
Class B-4 Percentage	0.200091%	0.209439%
Class B-5	637,000.00	636,360.10
Class B-5 Percentage	0.150127%	0.157141%
Class B-6	848,658.06	847,805.54
Class B-6 Percentage	0.200010%	0.209354%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset terms, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Stratification Tables

Group I

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 5.000000000000	2	0.571	1,195,210.71	0.511
5.000000000000 - 5.250000000000	4	1.143	2,236,748.26	0.956
5.250000000000 - 5.500000000000	10	2.857	6,543,928.90	2.798
5.500000000000 - 5.750000000000	36	10.286	22,745,194.15	9.724
5.750000000000 - 6.000000000000	98	28.000	65,344,634.24	27.935
6.000000000000 - 6.250000000000	117	33.429	81,678,455.04	34.918
6.250000000000 - 6.500000000000	68	19.429	43,172,305.71	18.457
6.500000000000 - 6.750000000000	15	4.286	10,996,099.07	4.701
6.750000000000 - 7.000000000000	0	0.000	0.00	0.000
7.000000000000 - 7.250000000000	0	0.000	0.00	0.000
7.250000000000 - 7.500000000000	0	0.000	0.00	0.000
7.500000000000 - 7.750000000000	0	0.000	0.00	0.000
7.750000000000 - 8.000000000000	0	0.000	0.00	0.000
> 8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:	350	100.000	233,912,576.08	100.000

Group II

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 5.000000000000	3	1.714	2,186,900.00	1.716
5.000000000000 - 5.250000000000	0	0.000	0.00	0.000
5.250000000000 - 5.500000000000	2	1.143	1,013,600.00	0.795
5.500000000000 - 5.750000000000	12	6.857	8,417,493.44	6.604
5.750000000000 - 6.000000000000	48	27.429	32,558,944.83	25.546
6.000000000000 - 6.250000000000	57	32.571	46,314,805.47	36.339
6.250000000000 - 6.500000000000	43	24.571	30,577,427.08	23.991
6.500000000000 - 6.750000000000	10	5.714	6,382,497.03	5.008
6.750000000000 - 7.000000000000	0	0.000	0.00	0.000
7.000000000000 - 7.250000000000	0	0.000	0.00	0.000
7.250000000000 - 7.500000000000	0	0.000	0.00	0.000
7.500000000000 - 7.750000000000	0	0.000	0.00	0.000
7.750000000000 - 8.000000000000	0	0.000	0.00	0.000
> 8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:	175	100.000	127,451,667.85	100.000

Group III

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 5.000000000000	0	0.000	0.00	0.000
5.000000000000 - 5.250000000000	1	1.639	1,142,000.00	2.619
5.250000000000 - 5.500000000000	0	0.000	0.00	0.000
5.500000000000 - 5.750000000000	1	1.639	518,000.00	1.188

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
5.750000000000	-	6.000000000000	6	9.836	4,973,127.54	11.407
6.000000000000	-	6.250000000000	19	31.148	12,179,605.54	27.936
6.250000000000	-	6.500000000000	19	31.148	14,462,318.04	33.172
6.500000000000	-	6.750000000000	14	22.951	9,806,564.06	22.493
6.750000000000	-	7.000000000000	1	1.639	516,270.00	1.184
7.000000000000	-	7.250000000000	0	0.000	0.00	0.000
7.250000000000	-	7.500000000000	0	0.000	0.00	0.000
7.500000000000	-	7.750000000000	0	0.000	0.00	0.000
7.750000000000	-	8.000000000000	0	0.000	0.00	0.000
>		8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:			61	100.000	43,597,885.18	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	1	0.286	195,111.91	0.083
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	1	0.286	310,000.00	0.133
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.286	374,752.15	0.160
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	9	2.571	3,792,422.91	1.621
425,000.00	-	450,000.00	17	4.857	7,440,414.61	3.181
450,000.00	-	475,000.00	34	9.714	15,730,281.75	6.725
475,000.00	-	500,000.00	36	10.286	17,662,283.48	7.551
500,000.00	-	525,000.00	17	4.857	8,730,755.81	3.732
525,000.00	-	550,000.00	22	6.286	11,893,045.40	5.084
550,000.00	-	575,000.00	19	5.429	10,608,408.87	4.535
575,000.00	-	600,000.00	28	8.000	16,523,580.40	7.064
600,000.00	-	625,000.00	11	3.143	6,758,645.14	2.889
625,000.00	-	650,000.00	23	6.571	14,702,597.32	6.286
650,000.00	-	675,000.00	10	2.857	6,634,321.23	2.836
675,000.00	-	700,000.00	16	4.571	11,039,764.24	4.720
700,000.00	-	725,000.00	9	2.571	6,432,882.80	2.750
725,000.00	-	750,000.00	8	2.286	5,925,081.50	2.533
750,000.00	-	775,000.00	5	1.429	3,817,200.00	1.632
775,000.00	-	800,000.00	11	3.143	8,689,236.35	3.715
>		800,000.00	72	20.571	76,651,790.21	32.769
Wgt Ave / Total:			350	100.000	233,912,576.08	100.000

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

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904-998-4745

Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	1	0.571	250,000.00	0.196
250,000.00	- 275,000.00	0	0.000	0.00	0.000
275,000.00	- 300,000.00	1	0.571	279,400.40	0.219
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	1	0.571	371,200.00	0.291
375,000.00	- 400,000.00	0	0.000	0.00	0.000
400,000.00	- 425,000.00	5	2.857	2,099,401.22	1.647
425,000.00	- 450,000.00	4	2.286	1,772,283.23	1.391
450,000.00	- 475,000.00	11	6.286	5,102,123.65	4.003
475,000.00	- 500,000.00	10	5.714	4,860,738.90	3.814
500,000.00	- 525,000.00	8	4.571	4,110,768.16	3.225
525,000.00	- 550,000.00	16	9.143	8,560,976.56	6.717
550,000.00	- 575,000.00	12	6.857	6,809,698.79	5.343
575,000.00	- 600,000.00	10	5.714	5,936,607.04	4.658
600,000.00	- 625,000.00	3	1.714	1,834,485.23	1.439
625,000.00	- 650,000.00	10	5.714	6,397,540.14	5.020
650,000.00	- 675,000.00	5	2.857	3,316,492.76	2.602
675,000.00	- 700,000.00	5	2.857	3,465,322.08	2.719
700,000.00	- 725,000.00	5	2.857	3,576,600.00	2.806
725,000.00	- 750,000.00	6	3.429	4,434,087.11	3.479
750,000.00	- 775,000.00	3	1.714	2,282,745.04	1.791
775,000.00	- 800,000.00	5	2.857	3,937,651.00	3.090
>	800,000.00	54	30.857	58,053,546.54	45.549
Wgt Ave / Total:		175	100.000	127,451,667.85	100.000

Group III

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	0	0.000	0.00	0.000
250,000.00	- 275,000.00	0	0.000	0.00	0.000

101 Barclay Street,4W
New York, NY 10286

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.639	423,600.00	0.972
425,000.00	-	450,000.00	3	4.918	1,325,003.14	3.039
450,000.00	-	475,000.00	4	6.557	1,868,592.02	4.286
475,000.00	-	500,000.00	7	11.475	3,427,147.02	7.861
500,000.00	-	525,000.00	6	9.836	3,079,985.54	7.065
525,000.00	-	550,000.00	3	4.918	1,607,000.00	3.686
550,000.00	-	575,000.00	4	6.557	2,239,556.08	5.137
575,000.00	-	600,000.00	3	4.918	1,776,800.00	4.075
600,000.00	-	625,000.00	1	1.639	602,400.00	1.382
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	1	1.639	668,000.00	1.532
675,000.00	-	700,000.00	2	3.279	1,400,000.00	3.211
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	4	6.557	2,960,610.83	6.791
750,000.00	-	775,000.00	1	1.639	767,200.00	1.760
775,000.00	-	800,000.00	2	3.279	1,567,225.00	3.595
>		800,000.00	19	31.148	19,884,765.55	45.609
Wgt Ave / Total:			61	100.000	43,597,885.18	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	125	35.714	78,883,916.00	33.724
FL	7	2.000	4,522,104.10	1.933
AZ	22	6.286	14,104,096.88	6.030
VA	19	5.429	11,961,588.16	5.114
WA	55	15.714	33,729,553.10	14.420
CO	9	2.571	8,093,923.42	3.460
Others	113	32.286	82,617,394.42	35.320
Wgt Ave / Total:	350	100.000	233,912,576.08	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	125	71.429	93,958,558.68	73.721
FL	0	0.000	0.00	0.000
AZ	7	4.000	5,822,340.29	4.568
VA	5	2.857	2,862,970.00	2.246
WA	13	7.429	8,112,290.53	6.365
CO	1	0.571	598,000.00	0.469
Others	24	13.714	16,097,508.35	12.630
Wgt Ave / Total:	175	100.000	127,451,667.85	100.000

101 Barclay Street,4W
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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Group III

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	32	52.459	22,515,000.47	51.642
FL	0	0.000	0.00	0.000
AZ	4	6.557	3,172,524.00	7.277
VA	4	6.557	2,211,061.76	5.071
WA	6	9.836	4,295,500.00	9.853
CO	0	0.000	0.00	0.000
Others	15	24.590	11,403,798.95	26.157
Wgt Ave / Total:	61	100.000	43,597,885.18	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	350	100.000	233,912,576.08	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	350	100.000	233,912,576.08	100.000

Group II

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	175	100.000	127,451,667.85	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	175	100.000	127,451,667.85	100.000

Group III

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	61	100.000	43,597,885.18	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	61	100.000	43,597,885.18	100.000