

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32055GAA9	Senior	Var-30/360	91,015,642.85	5.860138	1,975,607.71	444,470.23	2,420,077.94	0.00	89,040,035.14	0.00
I-A-2	32055GAB7	Senior	Var-30/360	138,172,396.61	5.860138	2,999,203.69	674,757.81	3,673,961.51	0.00	135,173,192.92	0.00
I-A-3	32055GAC5	Senior	Var-30/360	4,126,687.98	5.860138	89,574.89	20,152.47	109,727.36	0.00	4,037,113.08	0.00
I-A-R	32055GAD3	Residual	Var-30/360	0.00	5.860138	0.00	0.23	0.23	0.00	0.00	0.00
II-A-1	32055GAE1	Senior	Var-30/360	125,586,882.47	5.888528	1,051,933.63	616,268.28	1,668,201.91	0.00	124,534,948.83	0.00
III-A-1	32055GAF8	Senior	Var-30/360	27,248,265.96	6.088317	10,541.17	138,246.74	148,787.92	0.00	27,237,724.78	0.00
III-A-2	32055GAG6	Senior	Var-30/360	14,776,716.90	6.088317	5,716.47	74,971.12	80,687.59	0.00	14,771,000.42	0.00
III-A-3	32055GAH4	Senior	Var-30/360	1,129,926.29	6.088317	437.12	5,732.79	6,169.91	0.00	1,129,489.17	0.00
B-1	32055GAJ0	Subordinate	Var-30/360	5,724,710.32	5.893189	821.51	28,114.00	28,935.51	0.00	5,723,888.81	0.00
B-2	32055GAK7	Subordinate	Var-30/360	2,543,538.37	5.893189	365.00	12,491.29	12,856.30	0.00	2,543,173.36	0.00
B-3	32055GAL5	Subordinate	Var-30/360	1,697,024.81	5.893189	243.53	8,334.07	8,577.60	0.00	1,696,781.28	0.00
B-4	32055GAM3	Subordinate	Var-30/360	848,512.41	5.893189	121.76	4,167.04	4,288.80	0.00	848,390.64	0.00
B-5	32055GAN1	Subordinate	Var-30/360	636,634.16	5.893189	91.36	3,126.50	3,217.86	0.00	636,542.80	0.00
B-6	32055GAP6	Subordinate	Var-30/360	848,170.66	5.893189	121.71	4,165.36	4,287.07	0.00	848,048.95	0.00
Totals				414,355,109.79		6,134,779.55	2,034,997.93	8,169,777.51	0.00	408,220,330.18	0.00

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32055GAA9	94,000,000.00	91,015,642.85	1,975,607.71	1,975,607.71	0.00	89,040,035.14	0.947234416
I-A-2	32055GAB7	142,703,000.00	138,172,396.61	2,999,203.69	2,999,203.69	0.00	135,173,192.92	0.947234416
I-A-3	32055GAC5	4,262,000.00	4,126,687.98	89,574.89	89,574.89	0.00	4,037,113.08	0.947234416
I-A-R	32055GAD3	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32055GAE1	127,229,000.00	125,586,882.47	1,051,933.63	1,051,933.63	0.00	124,534,948.83	0.978825180
III-A-1	32055GAF8	27,660,000.00	27,248,265.96	10,541.17	10,541.17	0.00	27,237,724.78	0.984733362
III-A-2	32055GAG6	15,000,000.00	14,776,716.90	5,716.47	5,716.47	0.00	14,771,000.42	0.984733362
III-A-3	32055GAH4	1,147,000.00	1,129,926.29	437.12	437.12	0.00	1,129,489.17	0.984733362
B-1	32055GAJ0	5,728,000.00	5,724,710.32	821.51	821.51	0.00	5,723,888.81	0.999282264
B-2	32055GAK7	2,545,000.00	2,543,538.37	365.00	365.00	0.00	2,543,173.36	0.999282264
B-3	32055GAL5	1,698,000.00	1,697,024.81	243.53	243.53	0.00	1,696,781.28	0.999282264
B-4	32055GAM3	849,000.00	848,512.41	121.76	121.76	0.00	848,390.64	0.999282264
B-5	32055GAN1	637,000.00	636,634.16	91.36	91.36	0.00	636,542.80	0.999282264
B-6	32055GAP6	848,658.06	848,170.66	121.71	121.71	0.00	848,048.95	0.999282264
Totals		424,306,758.06	414,355,109.79	6,134,779.55	6,134,779.55	0.00	408,220,330.18	

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid
I-A-1	91,015,642.85	5.860138	5.860138	444,470.23	0.00	444,470.23	0.00	444,470.23
I-A-2	138,172,396.61	5.860138	5.860138	674,757.81	0.00	674,757.81	0.00	674,757.81
I-A-3	4,126,687.98	5.860138	5.860138	20,152.47	0.00	20,152.47	0.00	20,152.47
I-A-R	0.00	5.860138	0.000000	0.00	0.00	0.00	0.00	0.23
II-A-1	125,586,882.47	5.888528	5.888528	616,268.28	0.00	616,268.28	0.00	616,268.28
III-A-1	27,248,265.96	6.088317	6.088317	138,246.74	0.00	138,246.74	0.00	138,246.74
III-A-2	14,776,716.90	6.088317	6.088317	74,971.12	0.00	74,971.12	0.00	74,971.12
III-A-3	1,129,926.29	6.088317	6.088317	5,732.79	0.00	5,732.79	0.00	5,732.79
B-1	5,724,710.32	5.893189	5.893189	28,114.00	0.00	28,114.00	0.00	28,114.00
B-2	2,543,538.37	5.893189	5.893189	12,491.29	0.00	12,491.29	0.00	12,491.29
B-3	1,697,024.81	5.893189	5.893189	8,334.07	0.00	8,334.07	0.00	8,334.07
B-4	848,512.41	5.893189	5.893189	4,167.04	0.00	4,167.04	0.00	4,167.04
B-5	636,634.16	5.893189	5.893189	3,126.50	0.00	3,126.50	0.00	3,126.50
B-6	848,170.66	5.893189	5.893189	4,165.36	0.00	4,165.36	0.00	4,165.36
Totals	414,355,109.79			2,034,997.70	0.00	2,034,997.70	0.00	2,034,997.93

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32055GAA9	94,000,000.00	968.251519691	21.017103317	4.728406653	947.234416374	5.860138
I-A-2	32055GAB7	142,703,000.00	968.251519691	21.017103317	4.728406653	947.234416374	5.860138
I-A-3	32055GAC5	4,262,000.00	968.251519691	21.017103317	4.728406653	947.234416374	5.860138
I-A-R	32055GAD3	100.00	0.000000000	0.000000000	2.292364599	0.000000000	5.860138
II-A-1	32055GAE1	127,229,000.00	987.093213541	8.268033505	4.843772092	978.825180036	5.888528
III-A-1	32055GAF8	27,660,000.00	985.114459748	0.381098142	4.998074649	984.733361606	6.088317
III-A-2	32055GAG6	15,000,000.00	985.114459748	0.381098142	4.998074649	984.733361606	6.088317
III-A-3	32055GAH4	1,147,000.00	985.114459748	0.381098142	4.998074649	984.733361606	6.088317
B-1	32055GAJ0	5,728,000.00	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
B-2	32055GAK7	2,545,000.00	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
B-3	32055GAL5	1,698,000.00	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
B-4	32055GAM3	849,000.00	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
B-5	32055GAN1	637,000.00	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
B-6	32055GAP6	848,658.06	999.425684014	0.143420055	4.908170783	999.282263959	5.893189
Totals		424,306,758.06	976.546100007	14.458359273	4.796053542	962.087740592	

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
First Horizon Mortgage Pass-Through Trust 2007-AR2  
Mortgage Pass-Through Certificates, Series 2007-AR2

Pool Level Data			
Distribution Date			11/26/07
Cut-off Date			06/01/07
Record Date			10/31/07
Determination Date			11/18/07
LIBOR Determination Date			10/23/07
Accrual Period 30/360	Begin		10/01/07
	End		11/01/07
Number of Days in 30/360 Accrual Period			30

**Collateral Detail**

**Original Mortgage Loan Details**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Original Aggregate Loan Count	370	179	62	611
Original Stated Principal Balance	248,161,989.19	131,028,552.89	45,116,215.98	424,306,758.06
Original Weighted Average Mortgage Rate	6.11447%	6.14127%	6.33962%	
Original Weighted Average Net Mortgage Rate	5.86447%	5.89127%	6.08962%	
Original Weighted Average Remaining Term	359	359	359	

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	359	178	62	599
Loans Paid Off or otherwise removed pursuant to the PSA	<u>6</u>	<u>2</u>	<u>0</u>	<u>8</u>
Ending Aggregate Loan Count	353	176	62	591
Beginning Pool Stated Principal Balance	240,506,231.28	129,385,135.08	44,463,743.41	414,355,109.77
Scheduled Principal	44,298.38	11,619.88	3,369.13	59,287.39
Unscheduled Principal	5,021,412.51	1,040,654.87	13,424.81	6,075,492.19
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	235,440,520.39	128,332,860.33	44,446,949.47	408,220,330.19
Beginning Weighted Average Mortgage Rate	6.11014%	6.13853%	6.33832%	
Beginning Weighted Average Net Mortgage Rate	5.86014%	5.88853%	6.08832%	
Ending Weighted Average Mortgage Rate	6.10528%	6.13803%	6.33830%	
Ending Weighted Average Net Mortgage Rate	5.85528%	5.88803%	6.08830%	
Beginning Weighted Average Remaining Term to Maturity	355	355	355	
Ending Weighted Average Remaining Term to Maturity	354	354	354	

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Loan Substitution**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

**Fees of the Trust**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
Gross Master Servicing Fee	48,902.93	26,308.31	9,040.96	84,252.21
Net Master Servicing Fee	47,874.67	24,809.47	9,040.96	81,725.11
Trustee Fee	1,202.53	646.93	222.32	2,071.78
Excess Master Servicing Compensation	0.00	0.00	0.00	0.00
Total Net Loan Fees	49,077.20	25,456.40	9,263.28	83,796.88

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Servicer Advances**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
Principal Advances	1,390.76	0.00	0.00	1,390.76
Interest Advances	<u>11,025.00</u>	<u>5,416.67</u>	<u>0.00</u>	<u>16,441.67</u>
Total Advances	12,415.76	5,416.67	0.00	17,832.43
Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments		NONE		

**Mortgage Prepayment Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
Principal Balance of Loans Paid in Full	4,922,207.08	939,500.00	0.00	5,861,707.08
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	1,028.26	1,498.84	0.00	2,527.10
Compensating Interest	1,028.26	1,498.84	0.00	2,527.10
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
CPR %	22.37198%	9.23677%	0.36174%	
SMM %	2.08824%	0.80438%	0.03019%	

**Net Interest Shortfalls**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00	0.00



101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	1	0.28329%	686,033.00	0.29138%	1	0.28329%	925,269.87	0.39300%	1	0.28329%	467,746.83	0.19867%
Group 2	1	0.56818%	1,000,000.00	0.77922%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>2</b>	<b>0.33841%</b>	<b>1,686,033.00</b>	<b>0.41302%</b>	<b>1</b>	<b>0.16920%</b>	<b>925,269.87</b>	<b>0.22666%</b>	<b>1</b>	<b>0.16920%</b>	<b>467,746.83</b>	<b>0.11458%</b>

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Group III</u></b>	<b><u>Total</u></b>
60+ Delinquency, Foreclosure, REO and Bankruptcy	1,393,016.70	0.00	0.00	1,393,016.70

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Available Funds**

**Interest**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Interest	1,223,577.18	660,363.18	234,854.46	2,118,794.83
Plus: Compensating Interest	1,028.26	1,498.84	0.00	2,527.10
Less: Master Servicer Fee	48,902.93	26,308.31	9,040.96	84,252.21
Less: Excess Master Servicer Fee	0.00	0.00	0.00	0.00
Less: Trustee Fee	<u>1,202.53</u>	<u>646.93</u>	<u>222.32</u>	<u>2,071.78</u>
Total Interest Available	1,174,499.98	634,906.78	225,591.18	2,034,997.95

**Principal**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Scheduled Principal	44,298.38	11,619.88	3,369.13	59,287.39
Paid in Full Principal	4,922,207.08	939,500.00	0.00	5,861,707.08
Curtailment Principal	99,205.43	101,154.87	13,424.81	213,785.11
Liquidation Principal	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00
Total Principal Available	<u>5,065,710.89</u>	<u>1,052,274.75</u>	<u>16,793.94</u>	<u>6,134,779.58</u>
<b>Total Available Funds</b>	<b>6,240,210.87</b>	<b>1,687,181.53</b>	<b>242,385.12</b>	<b>8,169,777.53</b>

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

# **First Horizon Asset Securities Inc.** First Horizon Mortgage Pass-Through Trust 2007-AR2 Mortgage Pass-Through Certificates, Series 2007-AR2

## **Distribution Summary**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Amounts Available for Distribution	0.00	0.00	0.00	0.00
Total Servicer Remittance	6,240,385.14	1,686,329.62	242,607.44	8,169,322.20
Other Amounts	0.00	0.00	0.00	0.00
Compensating Interest	<u>1,028.26</u>	<u>1,498.84</u>	<u>0.00</u>	<u>2,527.10</u>
Total Amounts Available	6,241,413.40	1,687,828.46	242,607.44	8,171,849.30
<b>Distribution Payments</b>				
Trustee Fee				2,071.78
Class Payments				<u>8,169,777.53</u>
Total Payments				8,171,849.30

## **Trust Account**

### **Distribution Account**

Beginning Balance	0.00
Deposits	8,171,849.30
Withdrawals	<u>8,171,849.30</u>
Ending Balance	0.00

## **Principal Distribution Amounts**

### **Senior and Subordinate Percentages**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>
Senior Percentage Original	97.09992%	97.10021%	97.09813%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%
Senior Percentage	97.00985%	97.06438%	97.05640%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%
Subordinate Percentages	2.99015%	2.93562%	2.94360%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%

### **Principal Distribution Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Group III</b></u>	<u><b>Total</b></u>
Senior Principal Distribution Amount	5,064,386.30	1,051,933.63	16,694.77	6,133,014.70
Subordinate Principal Distribution Amount	<u>1,324.59</u>	<u>341.12</u>	<u>99.17</u>	<u>1,764.88</u>
Total Principal Distribution Amount	5,065,710.89	1,052,274.75	16,793.94	6,134,779.58

### **Conditions for Senior Prepayment Interest Shifting**

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
First Horizon Mortgage Pass-Through Trust 2007-AR2  
Mortgage Pass-Through Certificates, Series 2007-AR2

Delinquency Test Pass  
Loss Test Pass

YES  
YES

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
First Horizon Mortgage Pass-Through Trust 2007-AR2  
Mortgage Pass-Through Certificates, Series 2007-AR2

**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>				
	N/A			
<u>Group II</u>				
	N/A			
<u>Group III</u>				
	N/A			

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	151,026.00
Original Bankruptcy Loss Limit %	0.036%
Current Bankruptcy Loss Limit	151,026.00
Current Bankruptcy Loss Limit %	0.037%
Original Special Hazard Loss Limit	6,788,243.00
Original Special Hazard Loss Limit %	1.600%
Current Special Hazard Loss Limit	4,082,203.30
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	12,729,203.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	12,729,203.00
Current Fraud Loss Limit %	3.118%

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Credit Enhancements**

**Subordination**

**Credit Support**

	<b>Original</b>	<b>Current</b>
Class A	412,001,100.00	395,923,504.34
Class A Percentage	97.099820%	96.987699%
Class B-1	5,728,000.00	5,723,888.81
Class B-1 Percentage	1.349967%	1.402157%
Class B-2	2,545,000.00	2,543,173.36
Class B-2 Percentage	0.599802%	0.622990%
Class B-3	1,698,000.00	1,696,781.28
Class B-3 Percentage	0.400182%	0.415653%
Class B-4	849,000.00	848,390.64
Class B-4 Percentage	0.200091%	0.207827%
Class B-5	637,000.00	636,542.80
Class B-5 Percentage	0.150127%	0.155931%
Class B-6	848,658.06	848,048.95
Class B-6 Percentage	0.200010%	0.207743%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset tems, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Stratification Tables**

**Group I**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	2	0.567	1,196,422.63	0.508
5.0	-	5.3	4	1.133	2,238,293.25	0.951
5.3	-	5.5	10	2.833	6,545,399.16	2.780
5.5	-	5.8	36	10.198	22,768,228.12	9.670
5.8	-	6.0	99	28.045	65,878,635.59	27.981
6.0	-	6.3	118	33.428	82,154,501.07	34.894
6.3	-	6.5	69	19.547	43,661,650.62	18.545
6.5	-	6.8	15	4.249	10,997,389.95	4.671
6.8	-	7.0	0	0.000	0.00	0.000
7.0	-	7.3	0	0.000	0.00	0.000
7.3	-	7.5	0	0.000	0.00	0.000
7.5	-	7.8	0	0.000	0.00	0.000
7.8	-	8.0	0	0.000	0.00	0.000
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			353	100.000	235,440,520.39	100.000

**Group II**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	3	1.705	2,186,900.00	1.704
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	2	1.136	1,013,600.00	0.790
5.5	-	5.8	12	6.818	8,420,121.69	6.561
5.8	-	6.0	48	27.273	32,916,570.86	25.649
6.0	-	6.3	57	32.386	46,391,444.62	36.149
6.3	-	6.5	44	25.000	31,020,725.27	24.172
6.5	-	6.8	10	5.682	6,383,497.89	4.974
6.8	-	7.0	0	0.000	0.00	0.000
7.0	-	7.3	0	0.000	0.00	0.000
7.3	-	7.5	0	0.000	0.00	0.000
7.5	-	7.8	0	0.000	0.00	0.000
7.8	-	8.0	0	0.000	0.00	0.000
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			176	100.000	128,332,860.33	100.000

**Group III**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	1	1.613	1,142,000.00	2.569
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	1	1.613	518,000.00	1.165



101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
5.8	-	6.0	6	9.677	4,999,235.29	11.248
6.0	-	6.3	20	32.258	12,998,861.18	29.246
6.3	-	6.5	19	30.645	14,468,199.39	32.552
6.5	-	6.8	14	22.581	9,804,383.61	22.059
6.8	-	7.0	1	1.613	516,270.00	1.162
7.0	-	7.3	0	0.000	0.00	0.000
7.3	-	7.5	0	0.000	0.00	0.000
7.5	-	7.8	0	0.000	0.00	0.000
7.8	-	8.0	0	0.000	0.00	0.000
>	-	8.0	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>44,446,949.47</b>	<b>100.000</b>

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	-	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	1	0.283	195,355.48	0.083
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	0.283	325,400.59	0.138
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	0.283	375,506.53	0.159
400,000.00	-	425,000.00	9	2.550	3,794,756.56	1.612
425,000.00	-	450,000.00	18	5.099	7,870,714.57	3.343
450,000.00	-	475,000.00	35	9.915	16,209,131.31	6.885
475,000.00	-	500,000.00	37	10.482	18,147,711.33	7.708
500,000.00	-	525,000.00	17	4.816	8,733,588.74	3.709
525,000.00	-	550,000.00	21	5.949	11,344,926.50	4.819
550,000.00	-	575,000.00	20	5.666	11,166,532.58	4.743
575,000.00	-	600,000.00	28	7.932	16,546,782.32	7.028
600,000.00	-	625,000.00	10	2.833	6,140,257.27	2.608
625,000.00	-	650,000.00	24	6.799	15,337,555.90	6.514
650,000.00	-	675,000.00	10	2.833	6,639,769.96	2.820
675,000.00	-	700,000.00	15	4.249	10,348,900.39	4.396
700,000.00	-	725,000.00	10	2.833	7,134,428.07	3.030
725,000.00	-	750,000.00	8	2.266	5,927,787.05	2.518
750,000.00	-	775,000.00	5	1.416	3,817,200.00	1.621
775,000.00	-	800,000.00	11	3.116	8,696,344.96	3.694
>	-	800,000.00	72	20.397	76,687,870.28	32.572
<b>Wgt Ave / Total:</b>			<b>353</b>	<b>100.000</b>	<b>235,440,520.39</b>	<b>100.000</b>

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	1	0.568	280,059.75	0.218
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.568	371,200.00	0.289
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	5	2.841	2,100,461.91	1.637
425,000.00	-	450,000.00	5	2.841	2,210,589.93	1.723
450,000.00	-	475,000.00	11	6.250	5,102,904.27	3.976
475,000.00	-	500,000.00	10	5.682	4,861,711.06	3.788
500,000.00	-	525,000.00	8	4.545	4,111,925.29	3.204
525,000.00	-	550,000.00	16	9.091	8,562,789.59	6.672
550,000.00	-	575,000.00	12	6.818	6,811,282.42	5.308
575,000.00	-	600,000.00	11	6.250	6,538,020.76	5.095
600,000.00	-	625,000.00	3	1.705	1,836,114.10	1.431
625,000.00	-	650,000.00	9	5.114	5,749,087.58	4.480
650,000.00	-	675,000.00	6	3.409	3,968,146.61	3.092
675,000.00	-	700,000.00	5	2.841	3,467,040.65	2.702
700,000.00	-	725,000.00	5	2.841	3,576,600.00	2.787
725,000.00	-	750,000.00	6	3.409	4,437,852.36	3.458
750,000.00	-	775,000.00	3	1.705	2,284,031.47	1.780
775,000.00	-	800,000.00	5	2.841	3,940,376.43	3.070
>		800,000.00	54	30.682	58,122,666.15	45.291
<b>Wgt Ave / Total:</b>			<b>176</b>	<b>100.000</b>	<b>128,332,860.33</b>	<b>100.000</b>

**Group III**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.613	423,600.00	0.953
425,000.00	-	450,000.00	3	4.839	1,326,953.99	2.985
450,000.00	-	475,000.00	4	6.452	1,869,621.86	4.206
475,000.00	-	500,000.00	7	11.290	3,428,396.23	7.713
500,000.00	-	525,000.00	6	9.677	3,081,186.88	6.932
525,000.00	-	550,000.00	3	4.839	1,607,000.00	3.616
550,000.00	-	575,000.00	4	6.452	2,239,856.02	5.039
575,000.00	-	600,000.00	3	4.839	1,778,600.00	4.002
600,000.00	-	625,000.00	1	1.613	602,400.00	1.355
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	1	1.613	668,000.00	1.503
675,000.00	-	700,000.00	2	3.226	1,400,000.00	3.150
700,000.00	-	725,000.00	1	1.613	711,927.32	1.602
725,000.00	-	750,000.00	3	4.839	2,233,751.59	5.026
750,000.00	-	775,000.00	1	1.613	767,200.00	1.726
775,000.00	-	800,000.00	2	3.226	1,561,808.33	3.514
>		800,000.00	20	32.258	20,746,647.25	46.677
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>44,446,949.47</b>	<b>100.000</b>

**Group I**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	126	35.694	79,493,133.19	33.764
FL	7	1.983	4,524,914.06	1.922
AZ	22	6.232	14,107,932.37	5.992
VA	19	5.382	11,969,337.68	5.084
WA	55	15.581	33,756,231.94	14.337
CO	9	2.550	8,097,501.66	3.439
Others	115	32.578	83,491,469.49	35.462
<b>Wgt Ave / Total:</b>	<b>353</b>	<b>100.000</b>	<b>235,440,520.39</b>	<b>100.000</b>

**Group II**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	126	71.591	94,813,936.66	73.881
FL	0	0.000	0.00	0.000
AZ	7	3.977	5,822,499.00	4.537
VA	5	2.841	2,862,971.38	2.231
WA	13	7.386	8,128,585.41	6.334
CO	1	0.568	598,000.00	0.466
Others	24	13.636	16,106,867.88	12.551
<b>Wgt Ave / Total:</b>	<b>176</b>	<b>100.000</b>	<b>128,332,860.33</b>	<b>100.000</b>

101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-AR2**  
**Mortgage Pass-Through Certificates, Series 2007-AR2**

**Group III**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	33	53.226	23,336,890.76	52.505
FL	0	0.000	0.00	0.000
AZ	4	6.452	3,172,724.00	7.138
VA	4	6.452	2,212,144.11	4.977
WA	6	9.677	4,290,083.33	9.652
CO	0	0.000	0.00	0.000
Others	15	24.194	11,435,107.27	25.728
<b>Wgt Ave / Total:</b>	<b>62</b>	<b>100.000</b>	<b>44,446,949.47</b>	<b>100.000</b>

**Group I**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	353	100.000	235,440,520.39	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>353</b>	<b>100.000</b>	<b>235,440,520.39</b>	<b>100.000</b>

**Group II**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	176	100.000	128,332,860.33	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>176</b>	<b>100.000</b>	<b>128,332,860.33</b>	<b>100.000</b>

**Group III**

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	62	100.000	44,446,949.47	100.000
> 360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>	<b>62</b>	<b>100.000</b>	<b>44,446,949.47</b>	<b>100.000</b>