

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 10/25/07

Officer: Melissa A. Hancock
904-998-4745

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR2
Mortgage Pass-Through Certificates, Series 2007-AR2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32055GAA9	Senior	Var-30/360	91,697,123.38	5.861653	681,480.53	447,913.92	1,129,394.45	0.00	91,015,642.85	0.00
I-A-2	32055GAB7	Senior	Var-30/360	139,206,963.80	5.861653	1,034,567.19	679,985.75	1,714,552.94	0.00	138,172,396.61	0.00
I-A-3	32055GAC5	Senior	Var-30/360	4,157,586.59	5.861653	30,898.62	20,308.61	51,207.23	0.00	4,126,687.98	0.00
I-A-R	32055GAD3	Residual	Var-30/360	0.00	5.861653	0.00	0.22	0.22	0.00	0.00	0.00
II-A-1	32055GAE1	Senior	Var-30/360	125,616,607.76	5.888529	29,725.29	616,211.82	645,937.11	0.00	125,586,882.47	0.00
III-A-1	32055GAF8	Senior	Var-30/360	27,263,400.23	6.088255	15,134.28	138,322.11	153,456.39	0.00	27,248,265.96	0.00
III-A-2	32055GAG6	Senior	Var-30/360	14,784,924.20	6.088255	8,207.31	75,011.99	83,219.30	0.00	14,776,716.90	0.00
III-A-3	32055GAH4	Senior	Var-30/360	1,130,553.87	6.088255	627.59	5,735.92	6,363.50	0.00	1,129,926.29	0.00
B-1	32055GAJ0	Subordinate	Var-30/360	5,725,548.06	5.894066	837.74	28,119.45	28,957.19	0.00	5,724,710.32	0.00
B-2	32055GAK7	Subordinate	Var-30/360	2,543,910.58	5.894066	372.22	12,493.71	12,865.93	0.00	2,543,538.37	0.00
B-3	32055GAL5	Subordinate	Var-30/360	1,697,273.15	5.894066	248.34	8,335.69	8,584.03	0.00	1,697,024.81	0.00
B-4	32055GAM3	Subordinate	Var-30/360	848,636.58	5.894066	124.17	4,167.84	4,292.01	0.00	848,512.41	0.00
B-5	32055GAN1	Subordinate	Var-30/360	636,727.32	5.894066	93.16	3,127.11	3,220.27	0.00	636,634.16	0.00
B-6	32055GAP6	Subordinate	Var-30/360	848,294.78	5.894066	124.12	4,166.17	4,290.28	0.00	848,170.66	0.00
Totals				416,157,550.30		1,802,440.56	2,043,900.31	3,846,340.85	0.00	414,355,109.79	0.00

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32055GAA9	94,000,000.00	91,697,123.38	681,480.53	681,480.53	0.00	91,015,642.85	0.968251520
I-A-2	32055GAB7	142,703,000.00	139,206,963.80	1,034,567.19	1,034,567.19	0.00	138,172,396.61	0.968251520
I-A-3	32055GAC5	4,262,000.00	4,157,586.59	30,898.62	30,898.62	0.00	4,126,687.98	0.968251520
I-A-R	32055GAD3	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32055GAE1	127,229,000.00	125,616,607.76	29,725.29	29,725.29	0.00	125,586,882.47	0.987093214
III-A-1	32055GAF8	27,660,000.00	27,263,400.23	15,134.28	15,134.28	0.00	27,248,265.96	0.985114460
III-A-2	32055GAG6	15,000,000.00	14,784,924.20	8,207.31	8,207.31	0.00	14,776,716.90	0.985114460
III-A-3	32055GAH4	1,147,000.00	1,130,553.87	627.59	627.59	0.00	1,129,926.29	0.985114460
B-1	32055GAJ0	5,728,000.00	5,725,548.06	837.74	837.74	0.00	5,724,710.32	0.999425684
B-2	32055GAK7	2,545,000.00	2,543,910.58	372.22	372.22	0.00	2,543,538.37	0.999425684
B-3	32055GAL5	1,698,000.00	1,697,273.15	248.34	248.34	0.00	1,697,024.81	0.999425684
B-4	32055GAM3	849,000.00	848,636.58	124.17	124.17	0.00	848,512.41	0.999425684
B-5	32055GAN1	637,000.00	636,727.32	93.16	93.16	0.00	636,634.16	0.999425684
B-6	32055GAP6	848,658.06	848,294.78	124.12	124.12	0.00	848,170.66	0.999425684
Totals		424,306,758.06	416,157,550.30	1,802,440.56	1,802,440.56	0.00	414,355,109.79	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid
I-A-1	91,697,123.38	5.861653	5.861653	447,913.92	0.00	447,913.92	0.00	447,913.92
I-A-2	139,206,963.80	5.861653	5.861653	679,985.75	0.00	679,985.75	0.00	679,985.75
I-A-3	4,157,586.59	5.861653	5.861653	20,308.61	0.00	20,308.61	0.00	20,308.61
I-A-R	0.00	5.861653	0.000000	0.00	0.00	0.00	0.00	0.22
II-A-1	125,616,607.76	5.888529	5.886596	616,414.24	0.00	616,414.24	0.00	616,211.82
III-A-1	27,263,400.23	6.088255	6.088255	138,322.11	0.00	138,322.11	0.00	138,322.11
III-A-2	14,784,924.20	6.088255	6.088255	75,011.99	0.00	75,011.99	0.00	75,011.99
III-A-3	1,130,553.87	6.088255	6.088255	5,735.92	0.00	5,735.92	0.00	5,735.92
B-1	5,725,548.06	5.894066	5.893469	28,122.30	0.00	28,122.30	0.00	28,119.45
B-2	2,543,910.58	5.894066	5.893469	12,494.98	0.00	12,494.98	0.00	12,493.71
B-3	1,697,273.15	5.894066	5.893469	8,336.53	0.00	8,336.53	0.00	8,335.69
B-4	848,636.58	5.894066	5.893469	4,168.27	0.00	4,168.27	0.00	4,167.84
B-5	636,727.32	5.894066	5.893469	3,127.43	0.00	3,127.43	0.00	3,127.11
B-6	848,294.78	5.894066	5.893469	4,166.59	0.00	4,166.59	0.00	4,166.17
Totals	416,157,550.30			2,044,108.64	0.00	2,044,108.64	0.00	2,043,900.31

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32055GAA9	94,000,000.00	975.501312526	7.249792835	4.765041755	968.251519691	5.861653
I-A-2	32055GAB7	142,703,000.00	975.501312526	7.249792835	4.765041755	968.251519691	5.861653
I-A-3	32055GAC5	4,262,000.00	975.501312526	7.249792835	4.765041755	968.251519691	5.861653
I-A-R	32055GAD3	100.00	0.000000000	0.000000000	2.204072916	0.000000000	5.861653
II-A-1	32055GAE1	127,229,000.00	987.326849680	0.233636139	4.843328349	987.093213541	5.888529
III-A-1	32055GAF8	27,660,000.00	985.661613644	0.547153896	5.000799466	985.114459748	6.088255
III-A-2	32055GAG6	15,000,000.00	985.661613644	0.547153896	5.000799466	985.114459748	6.088255
III-A-3	32055GAH4	1,147,000.00	985.661613644	0.547153896	5.000799466	985.114459748	6.088255
B-1	32055GAJ0	5,728,000.00	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
B-2	32055GAK7	2,545,000.00	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
B-3	32055GAL5	1,698,000.00	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
B-4	32055GAM3	849,000.00	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
B-5	32055GAN1	637,000.00	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
B-6	32055GAP6	848,658.06	999.571937590	0.146253576	4.909121631	999.425684014	5.894066
Totals		424,306,758.06	980.794065602	4.247965713	4.817034542	976.546100007	

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Pool Level Data

Distribution Date		10/25/07
Cut-off Date		06/01/07
Record Date		09/28/07
Determination Date		10/18/07
LIBOR Determination Date		09/21/07
Accrual Period 30/360	Begin	09/01/07
	End	10/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Group III	Total
Original Aggregate Loan Count	370	179	62	611
Original Stated Principal Balance	248,161,989.19	131,028,552.89	45,116,215.98	424,306,758.06
Original Weighted Average Mortgage Rate	6.11447%	6.14127%	6.33962%	
Original Weighted Average Net Mortgage Rate	5.86447%	5.89127%	6.08962%	
Original Weighted Average Remaining Term	359	359	359	

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	363	178	62	603
Loans Paid Off or otherwise removed pursuant to the PSA	<u>4</u>	<u>0</u>	<u>0</u>	<u>4</u>
Ending Aggregate Loan Count	359	178	62	599
Beginning Pool Stated Principal Balance	242,254,542.80	129,415,198.62	44,487,808.89	416,157,550.31
Scheduled Principal	45,979.34	11,523.85	3,273.35	60,776.54
Unscheduled Principal	1,702,332.18	18,539.69	20,792.13	1,741,664.00
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	240,506,231.28	129,385,135.08	44,463,743.41	414,355,109.77
Beginning Weighted Average Mortgage Rate	6.11165%	6.13853%	6.33826%	
Beginning Weighted Average Net Mortgage Rate	5.86165%	5.88853%	6.08826%	
Ending Weighted Average Mortgage Rate	6.11014%	6.13853%	6.33832%	
Ending Weighted Average Net Mortgage Rate	5.86014%	5.88853%	6.08832%	
Beginning Weighted Average Remaining Term to Maturity	356	356	356	
Ending Weighted Average Remaining Term to Maturity	355	355	355	

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Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	49,258.42	26,314.42	9,045.85	84,618.70
Net Master Servicing Fee	48,317.89	26,314.42	9,045.85	83,678.17
Trustee Fee	1,211.27	647.08	222.44	2,080.79
Excess Master Servicing Compensation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	49,529.16	26,961.50	9,268.29	85,758.95

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Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	1,383.65	0.00	0.00	1,383.65
Interest Advances	<u>7,173.17</u>	<u>0.00</u>	<u>0.00</u>	<u>7,173.17</u>
Total Advances	8,556.82	0.00	0.00	8,556.82

Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments

NONE

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,613,374.33	0.00	0.00	1,613,374.33
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	940.54	0.00	0.00	940.54
Compensating Interest	940.54	0.00	0.00	940.54
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
CPR %	8.11554%	0.17179%	0.55944%	
SMM %	0.70284%	0.01433%	0.04674%	

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>208.54</u>	<u>0.00</u>	<u>208.54</u>
Total Net Interest Shortfalls	0.00	208.54	0.00	208.54

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	3	0.83565%	2,856,205.30	1.18758%	1	0.27855%	468,202.16	0.19467%	0	0.00000%	0.00	0.00000%
Group 2	1	0.56180%	460,000.00	0.35553%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	4	0.66778%	3,316,205.30	0.80033%	1	0.16694%	468,202.16	0.11300%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	468,202.16	0.00	0.00	468,202.16

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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Interest	1,232,872.67	661,807.35	234,979.26	2,129,659.28
Plus: Compensating Interest	940.54	0.00	0.00	940.54
Less: Master Servicer Fee	49,258.42	26,314.42	9,045.85	84,618.70
Less: Excess Master Servicer Fee	0.00	0.00	0.00	0.00
Less: Trustee Fee	<u>1,211.27</u>	<u>647.08</u>	<u>222.44</u>	<u>2,080.79</u>
Total Interest Available	1,183,343.51	635,054.39	225,710.97	2,044,108.86

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Principal	45,979.34	11,523.85	3,273.35	60,776.54
Paid in Full Principal	1,613,374.33	0.00	0.00	1,613,374.33
Curtailment Principal	88,957.85	18,539.69	20,792.13	128,289.67
Liquidation Principal	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00
Total Principal Available	<u>1,748,311.52</u>	<u>30,063.54</u>	<u>24,065.48</u>	<u>1,802,440.54</u>
Total Available Funds	2,931,655.03	665,117.93	249,776.45	3,846,549.40

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Distribution Summary

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Amounts Available for Distribution	0.00	0.00	0.00	0.00
Total Servicer Remittance	2,931,925.76	665,556.47	249,998.89	3,847,481.11
Other Amounts	0.00	0.00	0.00	0.00
Compensating Interest	<u>940.54</u>	<u>0.00</u>	<u>0.00</u>	<u>940.54</u>
Total Amounts Available	2,932,866.30	665,556.47	249,998.89	3,848,421.65

Distribution Payments

Trustee Fee	2,080.79
Class Payments	<u>3,846,340.86</u>
Total Payments	3,848,421.65

Trust Account

Distribution Account

Beginning Balance	0.00
Deposits	3,848,421.65
Withdrawals	<u>3,848,421.65</u>
Ending Balance	0.00

Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>
Senior Percentage Original	97.09992%	97.10021%	97.09813%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%
Senior Percentage	97.03086%	97.06480%	97.05778%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%
Subordinate Percentages	2.96914%	2.93520%	2.94222%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%

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Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Senior Principal Distribution Amount	1,746,946.33	29,725.29	23,969.17	1,800,640.79
Subordinate Principal Distribution Amount	<u>1,365.19</u>	<u>338.25</u>	<u>96.31</u>	<u>1,799.75</u>
Total Principal Distribution Amount	1,748,311.52	30,063.54	24,065.48	1,802,440.54

**Conditions for Senior Prepayment Interest
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

101 Barclay Street,4W
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Mortgage Pass-Through Certificates, Series 2007-AR2

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			
<u>Group III</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	151,026.00
Original Bankruptcy Loss Limit %	0.036%
Current Bankruptcy Loss Limit	151,026.00
Current Bankruptcy Loss Limit %	0.036%
Original Special Hazard Loss Limit	6,788,243.00
Original Special Hazard Loss Limit %	1.600%
Current Special Hazard Loss Limit	4,143,551.10
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	12,729,203.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	12,729,203.00
Current Fraud Loss Limit %	3.072%

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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	412,001,100.00	402,056,519.05
Class A Percentage	97.099820%	97.031872%
Class B-1	5,728,000.00	5,724,710.32
Class B-1 Percentage	1.349967%	1.381595%
Class B-2	2,545,000.00	2,543,538.37
Class B-2 Percentage	0.599802%	0.613855%
Class B-3	1,698,000.00	1,697,024.81
Class B-3 Percentage	0.400182%	0.409558%
Class B-4	849,000.00	848,512.41
Class B-4 Percentage	0.200091%	0.204779%
Class B-5	637,000.00	636,634.16
Class B-5 Percentage	0.150127%	0.153645%
Class B-6	848,658.06	848,170.66
Class B-6 Percentage	0.200010%	0.204697%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset terms, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE

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Stratification Tables

Group I

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	2	0.557	1,197,024.92	0.498
5.0	-	5.3	4	1.114	2,239,060.82	0.931
5.3	-	5.5	10	2.786	6,546,164.28	2.722
5.5	-	5.8	36	10.028	22,777,976.55	9.471
5.8	-	6.0	100	27.855	66,574,169.04	27.681
6.0	-	6.3	120	33.426	83,428,681.65	34.689
6.3	-	6.5	72	20.056	46,744,785.72	19.436
6.5	-	6.8	15	4.178	10,998,368.30	4.573
6.8	-	7.0	0	0.000	0.00	0.000
7.0	-	7.3	0	0.000	0.00	0.000
7.3	-	7.5	0	0.000	0.00	0.000
7.5	-	7.8	0	0.000	0.00	0.000
7.8	-	8.0	0	0.000	0.00	0.000
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			359	100.000	240,506,231.28	100.000

Group II

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=		5.0	3	1.685	2,186,900.00	1.690
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	2	1.124	1,013,600.00	0.783
5.5	-	5.8	12	6.742	8,426,391.69	6.513
5.8	-	6.0	49	27.528	33,372,855.86	25.793
6.0	-	6.3	57	32.022	46,490,171.91	35.932
6.3	-	6.5	45	25.281	31,511,717.30	24.355
6.5	-	6.8	10	5.618	6,383,498.32	4.934
6.8	-	7.0	0	0.000	0.00	0.000
7.0	-	7.3	0	0.000	0.00	0.000
7.3	-	7.5	0	0.000	0.00	0.000
7.5	-	7.8	0	0.000	0.00	0.000
7.8	-	8.0	0	0.000	0.00	0.000

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<u>Issuance Coupon</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
> 8.0	0	0.000	0.00	0.000
Wgt Ave / Total:	178	100.000	129,385,135.08	100.000

Group III

<u>Issuance Coupon</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 5.0	0	0.000	0.00	0.000
5.0 - 5.3	1	1.613	1,142,000.00	2.568
5.3 - 5.5	0	0.000	0.00	0.000
5.5 - 5.8	1	1.613	518,000.00	1.165
5.8 - 6.0	6	9.677	5,007,223.42	11.261
6.0 - 6.3	20	32.258	12,996,123.38	29.229
6.3 - 6.5	19	30.645	14,471,995.26	32.548
6.5 - 6.8	14	22.581	9,812,131.35	22.068
6.8 - 7.0	1	1.613	516,270.00	1.161
7.0 - 7.3	0	0.000	0.00	0.000
7.3 - 7.5	0	0.000	0.00	0.000
7.5 - 7.8	0	0.000	0.00	0.000
7.8 - 8.0	0	0.000	0.00	0.000
> 8.0	0	0.000	0.00	0.000
Wgt Ave / Total:	62	100.000	44,463,743.41	100.000

Group I

<u>Update Face</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	0	0.000	0.00	0.000
50,000.00 - 75,000.00	0	0.000	0.00	0.000
75,000.00 - 100,000.00	0	0.000	0.00	0.000
100,000.00 - 125,000.00	0	0.000	0.00	0.000
125,000.00 - 150,000.00	0	0.000	0.00	0.000
150,000.00 - 175,000.00	0	0.000	0.00	0.000
175,000.00 - 200,000.00	1	0.279	196,393.97	0.082
200,000.00 - 225,000.00	0	0.000	0.00	0.000

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First Horizon Asset Securities Inc.
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Mortgage Pass-Through Certificates, Series 2007-AR2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	0.279	325,400.59	0.135
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	0.279	375,880.85	0.156
400,000.00	-	425,000.00	9	2.507	3,795,945.72	1.578
425,000.00	-	450,000.00	18	5.014	7,873,789.37	3.274
450,000.00	-	475,000.00	34	9.471	15,743,421.51	6.546
475,000.00	-	500,000.00	38	10.585	18,652,368.60	7.755
500,000.00	-	525,000.00	17	4.735	8,734,561.94	3.632
525,000.00	-	550,000.00	22	6.128	11,897,108.61	4.947
550,000.00	-	575,000.00	21	5.850	11,742,503.22	4.882
575,000.00	-	600,000.00	29	8.078	17,154,723.14	7.133
600,000.00	-	625,000.00	10	2.786	6,143,224.75	2.554
625,000.00	-	650,000.00	25	6.964	15,981,008.08	6.645
650,000.00	-	675,000.00	10	2.786	6,640,409.71	2.761
675,000.00	-	700,000.00	16	4.457	11,031,748.88	4.587
700,000.00	-	725,000.00	10	2.786	7,135,902.71	2.967
725,000.00	-	750,000.00	8	2.228	5,928,892.51	2.465
750,000.00	-	775,000.00	5	1.393	3,817,200.00	1.587
775,000.00	-	800,000.00	11	3.064	8,699,983.23	3.617
>		800,000.00	73	20.334	78,635,763.89	32.696
Wgt Ave / Total:			359	100.000	240,506,231.28	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000

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Mortgage Pass-Through Certificates, Series 2007-AR2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	1	0.562	280,387.02	0.217
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.562	371,200.00	0.287
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	5	2.809	2,101,113.74	1.624
425,000.00	-	450,000.00	5	2.809	2,211,383.46	1.709
450,000.00	-	475,000.00	12	6.742	5,555,291.61	4.294
475,000.00	-	500,000.00	11	6.180	5,349,694.96	4.135
500,000.00	-	525,000.00	8	4.494	4,112,631.45	3.179
525,000.00	-	550,000.00	16	8.989	8,563,691.79	6.619
550,000.00	-	575,000.00	12	6.742	6,812,057.22	5.265
575,000.00	-	600,000.00	11	6.180	6,538,647.97	5.054
600,000.00	-	625,000.00	3	1.685	1,836,922.22	1.420
625,000.00	-	650,000.00	9	5.056	5,749,775.95	4.444
650,000.00	-	675,000.00	6	3.371	3,969,351.36	3.068
675,000.00	-	700,000.00	5	2.809	3,473,245.48	2.684
700,000.00	-	725,000.00	5	2.809	3,576,600.00	2.764
725,000.00	-	750,000.00	6	3.371	4,439,658.32	3.431
750,000.00	-	775,000.00	3	1.685	2,284,099.48	1.765
775,000.00	-	800,000.00	5	2.809	3,941,731.95	3.047
>		800,000.00	54	30.337	58,217,651.10	44.996
Wgt Ave / Total:			178	100.000	129,385,135.08	100.000

Group III

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000

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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.613	423,600.00	0.953
425,000.00	-	450,000.00	3	4.839	1,327,765.31	2.986
450,000.00	-	475,000.00	4	6.452	1,870,132.70	4.206
475,000.00	-	500,000.00	7	11.290	3,429,140.19	7.712
500,000.00	-	525,000.00	6	9.677	3,082,233.54	6.932
525,000.00	-	550,000.00	3	4.839	1,607,000.00	3.614
550,000.00	-	575,000.00	4	6.452	2,239,956.02	5.038
575,000.00	-	600,000.00	3	4.839	1,779,500.00	4.002
600,000.00	-	625,000.00	1	1.613	602,400.00	1.355
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	1	1.613	668,000.00	1.502
675,000.00	-	700,000.00	2	3.226	1,400,000.00	3.149
700,000.00	-	725,000.00	1	1.613	711,945.63	1.601
725,000.00	-	750,000.00	3	4.839	2,234,539.31	5.026
750,000.00	-	775,000.00	1	1.613	767,200.00	1.725
775,000.00	-	800,000.00	2	3.226	1,567,225.00	3.525
>		800,000.00	20	32.258	20,753,105.71	46.674
Wgt Ave / Total:			62	100.000	44,463,743.41	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	129	35.933	82,844,602.80	34.446
FL	7	1.950	4,526,308.64	1.882
AZ	22	6.128	14,109,811.16	5.867
VA	20	5.571	12,544,561.54	5.216
WA	55	15.320	33,768,513.79	14.041
CO	9	2.507	8,099,277.71	3.368
Others	117	32.591	84,613,155.64	35.181
Wgt Ave / Total:	359	100.000	240,506,231.28	100.000

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Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	127	71.348	95,397,217.62	73.731
FL	0	0.000	0.00	0.000
AZ	7	3.933	5,822,499.00	4.500
VA	5	2.809	2,862,971.38	2.213
WA	14	7.865	8,594,276.40	6.642
CO	1	0.562	598,000.00	0.462
Others	24	13.483	16,110,170.68	12.451
Wgt Ave / Total:	178	100.000	129,385,135.08	100.000

Group III

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	33	53.226	23,344,399.59	52.502
FL	0	0.000	0.00	0.000
AZ	4	6.452	3,172,724.00	7.136
VA	4	6.452	2,212,681.00	4.976
WA	6	9.677	4,295,500.00	9.661
CO	0	0.000	0.00	0.000
Others	15	24.194	11,438,438.82	25.725
Wgt Ave / Total:	62	100.000	44,463,743.41	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
< = 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	359	100.000	240,506,231.28	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	359	100.000	240,506,231.28	100.000

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Group II

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	178	100.000	129,385,135.08	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		178	100.000	129,385,135.08	100.000

Group III

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	62	100.000	44,463,743.41	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		62	100.000	44,463,743.41	100.000