



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

September 27, 2012

Via E-mail

Mr. Alan P. Fraade  
Vice President and Director  
Madison Venture Capital Group, Inc.  
488 Madison Avenue, Suite 1100  
New York, New York 10022

**Re: Madison Venture Capital Group, Inc.  
Form 10  
Filed May 9, 2012  
File No. 000-54702**

Dear Mr. Fraade:

We issued comments on the above captioned filing on August 3, 2012. On September 6, 2012, we issued a follow-up letter informing you that those comments remained outstanding and unresolved, and absent a substantive response, we would act consistent with our obligations under the federal securities laws.

As you have not provided a substantive response, we are terminating our review and will take further steps as we deem appropriate. These steps will include our releasing all correspondence relating to our review on the EDGAR system.

You may contact Ronald E. Alper, Staff Attorney, at (202) 551-3329, or me, at (202) 551-3795, if you have any questions.

Sincerely,

/s/ John Reynolds

John Reynolds  
Assistant Director

cc: Frederick M. Mintz, Esq.