

C-BASS 2007-CB5 TRUST

C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07

ABN AMRO Acct : 724770.1

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C-BASS 2007-CB5 TRUST
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Distribution Date: 27-Aug-07
BOND PAYMENTS

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
A-1	12464YAA7	164,951,000.00	160,790,860.49	3,755,692.89	0.00	0.00	157,035,167.60	792,966.92	0.00	5.3800000000%
A-2	12464YAB5	91,350,000.00	91,350,000.00	0.00	0.00	0.00	91,350,000.00	459,718.88	0.00	5.4900000000%
A-3	12464YAC3	22,851,000.00	22,851,000.00	0.00	0.00	0.00	22,851,000.00	116,673.40	0.00	5.5700000000%
M-1	12464YAD1	12,963,000.00	12,963,000.00	0.00	0.00	0.00	12,963,000.00	66,068.09	0.00	5.5600000000%
M-2	12464YAE9	12,253,000.00	12,253,000.00	0.00	0.00	0.00	12,253,000.00	62,561.78	0.00	5.5700000000%
M-3	12464YAF6	6,926,000.00	6,926,000.00	0.00	0.00	0.00	6,926,000.00	35,553.47	0.00	5.6000000000%
M-4	12464YAG4	6,215,000.00	6,215,000.00	0.00	0.00	0.00	6,215,000.00	32,587.32	0.00	5.7200000000%
M-5	12464YAH2	5,860,000.00	5,860,000.00	0.00	0.00	0.00	5,860,000.00	30,994.52	0.00	5.7700000000%
M-6	12464YAJ8	5,505,000.00	5,505,000.00	0.00	0.00	0.00	5,505,000.00	30,227.04	0.00	5.9900000000%
M-7	12464YAK5	5,327,000.00	5,327,000.00	0.00	0.00	0.00	5,327,000.00	31,593.55	0.00	6.4700000000%
M-8	12464YAL3	3,729,000.00	3,729,000.00	0.00	0.00	0.00	3,729,000.00	23,996.12	0.00	7.0200000000%
M-9	12464YAM1	4,084,000.00	4,084,000.00	0.00	0.00	0.00	4,084,000.00	27,403.64	0.00	7.3200000000%
B-1	12464YAN9	3,552,000.00	3,552,000.00	0.00	0.00	0.00	3,552,000.00	20,720.00	0.00	7.0000000000%
CE-1	9ABSCR657	355,154,811.88	N 350,995,140.41	0.00	0.00	0.00	347,239,447.52	702,480.36	175,684.88	N/A
CE-2	9ABSCR665	355,154,811.88	N 350,995,140.41	0.00	0.00	0.00	347,239,447.52	102,373.58	0.00	N/A
P	9ABSCR673	100.00	100.00	0.00	0.00	0.00	100.00	72,668.68	72,668.68	N/A
R	9ABSCR681	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	9ABSCR699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		345,566,100.00	341,405,960.49	3,755,692.89	0.00	0.00	337,650,267.60	2,608,587.35	248,353.56	
Total P&I Payment								6,364,280.24		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



C-BASS 2007-CB5 TRUST
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Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	12464YAA7	164,951,000.00	974.779543557	22.768536656	0.000000000	0.000000000	952.011006900	4.807287740	0.000000000	5.56500000%
A-2	12464YAB5	91,350,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.032500055	0.000000000	5.67500000%
A-3	12464YAC3	22,851,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.105833443	0.000000000	5.75500000%
M-1	12464YAD1	12,963,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.096666667	0.000000000	5.74500000%
M-2	12464YAE9	12,253,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.105833673	0.000000000	5.75500000%
M-3	12464YAF6	6,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.133333815	0.000000000	5.78500000%
M-4	12464YAG4	6,215,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.243333870	0.000000000	5.90500000%
M-5	12464YAH2	5,860,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.289167235	0.000000000	5.95500000%
M-6	12464YAJ8	5,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.490833787	0.000000000	6.17500000%
M-7	12464YAK5	5,327,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.930833490	0.000000000	6.65500000%
M-8	12464YAL3	3,729,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.435001341	0.000000000	7.20500000%
M-9	12464YAM1	4,084,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.710000000	0.000000000	7.50500000%
B-1	12464YAN9	3,552,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	N/A
CE-1	9ABSCR657	355,154,811.88 N	988.287723182	0.000000000	0.000000000	0.000000000	977.712918155	1.977955349	0.494671265	N/A
CE-2	9ABSCR665	355,154,811.88 N	988.287723182	0.000000000	0.000000000	0.000000000	977.712918155	0.288250579	0.000000000	N/A
P	9ABSCR673	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	726686.800000000	726686.799999999	5.50500000%
R	9ABSCR681	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	9ABSCR699	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



Pool Source of Funds			Non-Pool Source of Funds	
Interest Summary		Principal Summary		Reserve Fund
Interest Summary		Principal Summary		Beginning Balance
Scheduled Interest	2,405,644.51	Scheduled Prin Distribution	138,437.84	Withdrawal from Trust
Fees	46,799.55	Curtailments	6,396.99	Reimbursement from Waterfall
Remittance Interest	2,358,844.96	Prepayments in Full	3,610,858.06	Ending Balance
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	0.00	
Prepayment Penalties	72,668.68	Repurchase Proceeds	0.00	Swap Agreement
Other Interest Loss	(59.00)	Other Principal Proceeds	0.00	Net Swap payment payable to the Swap
Other Interest Proceeds	0.00	Remittance Principal	3,755,692.89	Administrator
Non-advancing Interest	0.00			Net Swap payment payable to the Swap Provider
Net PPIS/Relief Act Shortfall	(857.50)			
Modification Shortfall	0.00			Swap Termination payment payable to the Swap
Other Interest Proceeds/Shortfalls	71,752.18			Administrator
Interest Adjusted	2,430,597.14			Swap Termination payment payable to the Swap
Fee Summary				Provider
Total Servicing Fees	43,874.46			Amount Received Under Cap Agreement
Total Trustee Fees	2,925.09			
LPMI Fees	0.00			Excess Interest Amount
Credit Manager's Fees	0.00			Excess Cash Flow Amount
Misc. Fees / Trust Expense	0.00			
Insurance Premium	0.00			
Total Fees	46,799.55			
Advances (Principal & Interest)				
Prior Month's Outstanding Advances	N/A			
Current Advances	N/A			
Reimbursement of Prior Advances	N/A			
Outstanding Advances	2,843,353.55			P&I Due Certificate Holders
				6,364,280.23

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C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	355,154,811.88	1,661		3 mo. Rolling Average	4,270,694	350,646,152	1.23%	WAC - Remit Current	7.93%	8.13%	8.07%
Cum Scheduled Principal	415,766.52			6 mo. Rolling Average	4,270,694	350,646,152	1.23%	WAC - Remit Original	7.93%	8.13%	8.07%
Cum Unscheduled Principal	7,499,597.84			12 mo. Rolling Average	4,270,694	350,646,152	1.23%	WAC - Current	8.08%	8.28%	8.22%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.08%	8.28%	8.23%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	336.46	357.79	351.78
				6 mo. Cum loss	0.00	0		WAL - Original	337.99	359.89	353.77
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	350,995,140.41	1,641	98.83%								5.320000%
Scheduled Principal	138,437.84		0.04%					Next Index Rate			
Unscheduled Principal	3,617,255.05	21	1.02%					LIBOR Determination Date			
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	4,270,693.65	350,646,152	1.23%				
Ending Pool	347,239,447.52	1,620	97.77%								
				> Loss Trigger Event? ⁽³⁾			NO				
				Cumulative Loss		0	0.00%				
				> Overall Trigger Event?			NO				
Average Loan Balance	214,345.34							Pool Composition			
Current Loss Detail	Amount			Step Down Date				Properties	Balance	%/Score	
Liquidation	0.00			Distribution Count	3			Cut-off LTV	285,491,217.58		81.27%
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾	21.89%			Cash Out/Refinance	238,636,380.45		67.93%
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	42.80%			SFR	238,585,865.64		67.92%
Net Liquidation	0.00			Delinquent Event Threshold % ⁽⁶⁾	37.38%			Owner Occupied	322,267,422.38		91.74%
Credit Enhancement	Amount	%		> Step Down Date?			NO				
Original OC	9,588,711.88	2.70%		40-Year Trigger Event			NO	FICO	500	819	638.37
Target OC	9,589,179.92	2.70%							Min	Max	W A
Beginning OC	9,589,179.92										
OC Amount per PSA	9,589,179.92	2.70%									
Ending OC	9,589,179.92			Extra Principal	0.00						
Non-Senior Certificates	66,414,100.00	18.70%		Cumulative Extra Principal	468.04						
OC Deficiency	0.00			OC Release	0.00						

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	33	160,790,860.49	5.380000000%	792,966.92	0.00	0.00	792,966.92	792,966.92	0.00	0.00	0.00	0.00	No
A-2	Act/360	33	91,350,000.00	5.490000000%	459,718.88	0.00	0.00	459,718.88	459,718.88	0.00	0.00	0.00	0.00	No
A-3	Act/360	33	22,851,000.00	5.570000000%	116,673.40	0.00	0.00	116,673.40	116,673.40	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	12,963,000.00	5.560000000%	66,068.09	0.00	0.00	66,068.09	66,068.09	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	12,253,000.00	5.570000000%	62,561.78	0.00	0.00	62,561.78	62,561.78	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	6,926,000.00	5.600000000%	35,553.47	0.00	0.00	35,553.47	35,553.47	0.00	0.00	0.00	0.00	No
M-4	Act/360	33	6,215,000.00	5.720000000%	32,587.32	0.00	0.00	32,587.32	32,587.32	0.00	0.00	0.00	0.00	No
M-5	Act/360	33	5,860,000.00	5.770000000%	30,994.52	0.00	0.00	30,994.52	30,994.52	0.00	0.00	0.00	0.00	No
M-6	Act/360	33	5,505,000.00	5.990000000%	30,227.04	0.00	0.00	30,227.04	30,227.04	0.00	0.00	0.00	0.00	No
M-7	Act/360	33	5,327,000.00	6.470000000%	31,593.55	0.00	0.00	31,593.55	31,593.55	0.00	0.00	0.00	0.00	No
M-8	Act/360	33	3,729,000.00	7.020000000%	23,996.12	0.00	0.00	23,996.12	23,996.12	0.00	0.00	0.00	0.00	No
M-9	Act/360	33	4,084,000.00	7.320000000%	27,403.64	0.00	0.00	27,403.64	27,403.64	0.00	0.00	0.00	0.00	No
B-1	30/360	30	3,552,000.00	7.000000000%	20,720.00	0.00	0.00	20,720.00	20,720.00	0.00	0.00	0.00	0.00	No
CE-1			350,995,140.41	N/A	526,795.48	177,990.20	0.00	702,480.36	702,480.36	0.00	0.00	0.00	0.00	No
CE-2			350,995,140.41	N/A	102,373.58	0.00	0.00	102,373.58	102,373.58	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	72,668.68	0.00	72,668.68	72,668.68	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			341,405,960.49		2,360,233.79	250,658.88	0.00	2,608,587.35	2,608,587.35	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-9	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	177,990.20	0.00	0.00	0.00		
CE-2	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	72,668.68	0.00	0.00	0.00	0.00	0.00	0.00		
R	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-X	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	72,668.68	0.00	0.00	177,990.20	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Principal Reconciliation

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	164,951,000.00	160,790,860.49	3,755,692.89	0.00	0.00	0.00	0.00	0.00	0.00	157,035,167.60	27-Apr-37	N/A	N/A
A-2	91,350,000.00	91,350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,350,000.00	27-Apr-37	N/A	N/A
A-3	22,851,000.00	22,851,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,851,000.00	27-Apr-37	N/A	N/A
M-1	12,963,000.00	12,963,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,963,000.00	27-Apr-37	N/A	N/A
M-2	12,253,000.00	12,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,253,000.00	27-Apr-37	N/A	N/A
M-3	6,926,000.00	6,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,926,000.00	27-Apr-37	N/A	N/A
M-4	6,215,000.00	6,215,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,215,000.00	27-Apr-37	N/A	N/A
M-5	5,860,000.00	5,860,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,860,000.00	27-Apr-37	N/A	N/A
M-6	5,505,000.00	5,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,505,000.00	27-Apr-37	N/A	N/A
M-7	5,327,000.00	5,327,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,327,000.00	27-Apr-37	N/A	N/A
M-8	3,729,000.00	3,729,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,729,000.00	27-Apr-37	N/A	N/A
M-9	4,084,000.00	4,084,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,084,000.00	27-Apr-37	N/A	N/A
B-1	3,552,000.00	3,552,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,552,000.00	27-Apr-37	N/A	N/A
CE-1	355,154,811.88	350,995,140.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	347,239,447.52	27-Apr-37	N/A	N/A
CE-2	355,154,811.88	350,995,140.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	347,239,447.52	27-Apr-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	27-Apr-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
Total	345,566,100.00	341,405,960.49	3,755,692.89	0.00	0.00	0.00	0.00	0.00	0.00	337,650,267.60			

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Ratings Information

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	12464YAA7	NR	Aaa	AAA	AAA				
A-2	12464YAB5	NR	Aaa	AAA	AAA				
A-3	12464YAC3	NR	Aaa	AAA	AAA				
M-1	12464YAD1	NR	Aa1	AA High	AA+				
M-2	12464YAE9	NR	Aa2	AA	AA				
M-3	12464YAF6	NR	Aa3	AA	AA-				
M-4	12464YAG4	NR	A1	AA Low	A+				
M-5	12464YAH2	NR	A2	A	A				
M-6	12464YAJ8	NR	A3	A Low	A-				
M-7	12464YAK5	NR	Baa1	BBB High	BBB+				
M-8	12464YAL3	NR	Baa2	BBB High	BBB				
M-9	12464YAM1	NR	Baa3	BBB	BBB-				
B-1	12464YAN9	NR	Ba1	BB High	BB+				
CE-1	9ABSCR657	NR	NR	NR	NR				
CE-2	9ABSCR665	NR	NR	NR	NR				
P	9ABSCR673	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<i>Total</i>								
0	1549	94.3937%	325,768,328.14	93.8166%	0.00	0.0000%	0.00	0.00
30	58	3.5344%	11,914,698.95	3.4313%	0.00	0.0000%	0.00	0.00
60	23	1.4016%	6,562,474.98	1.8899%	0.00	0.0000%	0.00	0.00
90+	9	0.5484%	2,214,845.46	0.6378%	0.00	0.0000%	0.00	0.00
F/C90+	2	0.1219%	779,099.99	0.2244%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	1641	100.0000%	347,239,447.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	92	5.6063%	21,471,119.00	6.1834%	0.00	0.0000%	0.00	0.00

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
27-Aug-07	1,528	325,768,328	58	11,914,699	23	6,562,475	9	2,214,845	0	0	2	779,100	0	0
25-Jul-07	1,590	337,461,818	39	10,277,662	12	3,255,661	0	0	0	0	0	0	0	0
25-Jun-07	1,628	348,294,489	25	5,409,378	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
27-Aug-07	94.32%	93.82%	3.58%	3.43%	1.42%	1.89%	0.56%	0.64%	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%
25-Jul-07	96.89%	96.14%	2.38%	2.93%	0.73%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	98.49%	98.47%	1.51%	1.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
27-Aug-07	0	0	0	0	0	0	2	779,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<i>Total (All Loans)</i>												
27-Aug-07	1,620	347,239,448	21	3,610,858	0.00	0.00	0.00	0	0	352	8.22%	8.07%
25-Jul-07	1,641	350,995,140	12	2,570,161	0.00	0.00	0.00	0	0	353	8.22%	8.07%
25-Jun-07	1,653	353,703,867	8	1,292,653	0.00	0.00	0.00	0	0	354	8.23%	8.07%

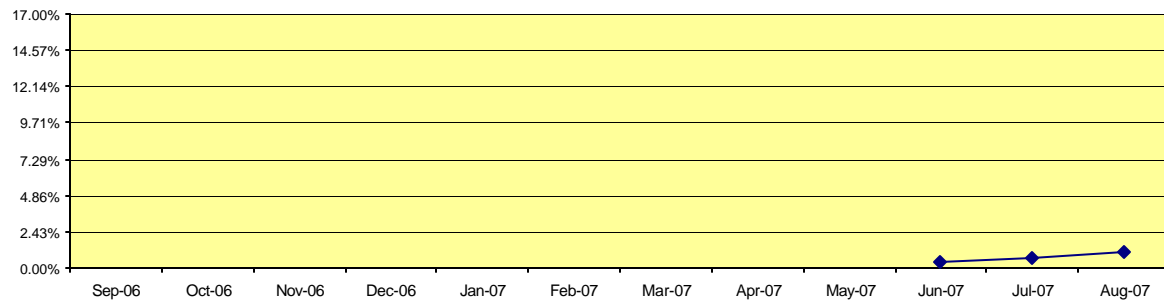
C-BASS 2007-CB5 TRUST **C-BASS Mortgage Loan Asset-Backed Certificates**

Distribution Date: 27-Aug-07
Prepayment Summary
Total (All Loans)

SMM (Single Monthly Mortality)

Total

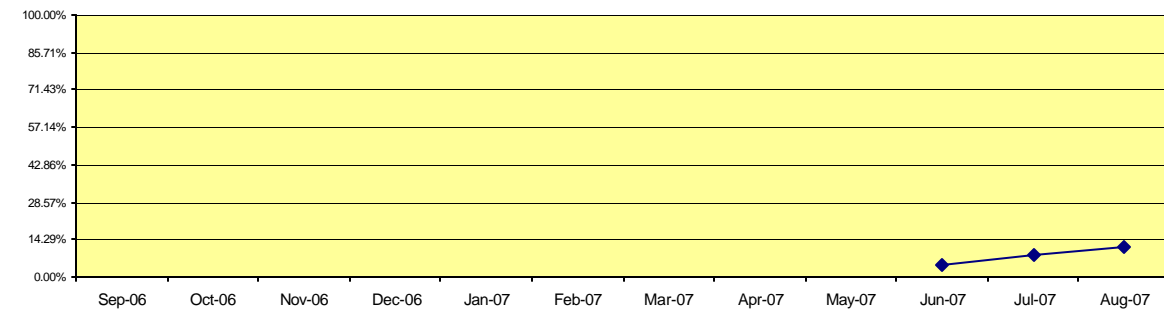
Current Period	1.03%
3-Month Average	0.71%
6-Month Average	0.71%
12-Month Average	0.71%
Average Since Cut-Off	0.71%



CPR (Conditional Prepayment Rate)

Total

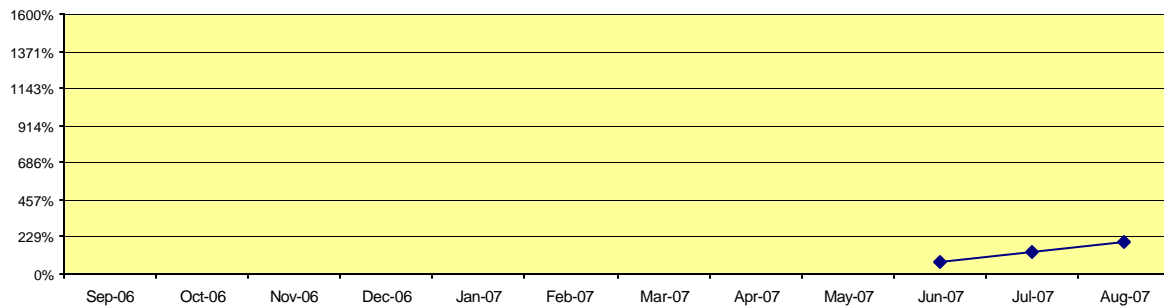
Current Period	11.69%
3-Month Average	8.14%
6-Month Average	8.14%
12-Month Average	8.14%
Average Since Cut-Off	8.14%



PSA (Public Securities Association)

Total

Current Period	195%
3-Month Average	136%
6-Month Average	136%
12-Month Average	136%
Average Since Cut-Off	136%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance							Distribution by Cut-off Principal Balance						
Min		Max	Count	% of Total	Balance	% of Total	Min		Max	Count	% of Total	Balance	% of Total
12,000	to	67,000	162	10.00%	7,313,387	2.11%	12,000	to	66,000	166	9.99%	7,467,477	2.10%
67,000	to	90,000	103	6.36%	7,983,828	2.30%	66,000	to	89,000	104	6.26%	7,991,043	2.25%
90,000	to	113,000	127	7.84%	12,857,520	3.70%	89,000	to	112,000	131	7.89%	13,185,255	3.71%
113,000	to	136,000	143	8.83%	17,767,502	5.12%	112,000	to	135,000	147	8.85%	18,170,590	5.12%
136,000	to	159,000	128	7.90%	18,961,954	5.46%	135,000	to	158,000	131	7.89%	19,338,210	5.45%
159,000	to	183,000	147	9.07%	25,079,208	7.22%	158,000	to	181,000	151	9.09%	25,685,181	7.23%
183,000	to	226,000	224	13.83%	45,684,814	13.16%	181,000	to	225,000	230	13.85%	46,766,808	13.17%
226,000	to	269,000	154	9.51%	38,076,885	10.97%	225,000	to	269,000	158	9.51%	39,003,326	10.98%
269,000	to	312,000	113	6.98%	32,776,864	9.44%	269,000	to	313,000	118	7.10%	34,221,405	9.64%
312,000	to	355,000	90	5.56%	29,828,137	8.59%	313,000	to	357,000	93	5.60%	30,911,809	8.70%
355,000	to	399,000	64	3.95%	24,087,427	6.94%	357,000	to	400,000	70	4.21%	26,562,590	7.48%
399,000	to	997,000	165	10.19%	86,821,921	25.00%	400,000	to	998,000	162	9.75%	85,851,120	24.17%
			1,620	100.00%	347,239,448	100.00%				1,661	100.00%	355,154,812	100.00%

Distribution by Current Mortgage Rate							Distribution by Original Mortgage Rate						
Min		Max	Count	% of Total	Balance	% of Total	Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	6.80%	157	9.69%	44,826,911	12.91%	5.63%	to	6.83%	166	9.99%	47,317,349	13.32%
6.80%	to	7.13%	139	8.58%	37,393,247	10.77%	6.83%	to	7.16%	145	8.73%	39,396,772	11.09%
7.13%	to	7.45%	113	6.98%	30,895,650	8.90%	7.16%	to	7.48%	108	6.50%	29,276,112	8.24%
7.45%	to	7.78%	136	8.40%	36,541,260	10.52%	7.48%	to	7.81%	152	9.15%	39,642,520	11.16%
7.78%	to	8.11%	146	9.01%	37,425,991	10.78%	7.81%	to	8.14%	136	8.19%	35,299,903	9.94%
8.11%	to	8.50%	139	8.58%	32,475,038	9.35%	8.14%	to	8.50%	143	8.61%	33,905,254	9.55%
8.50%	to	8.98%	189	11.67%	39,106,421	11.26%	8.50%	to	8.98%	194	11.68%	39,791,079	11.20%
8.98%	to	9.47%	150	9.26%	28,468,858	8.20%	8.98%	to	9.47%	152	9.15%	28,639,675	8.06%
9.47%	to	9.95%	139	8.58%	23,257,287	6.70%	9.47%	to	9.95%	143	8.61%	23,953,220	6.74%
9.95%	to	10.44%	86	5.31%	12,134,012	3.49%	9.95%	to	10.44%	89	5.36%	12,685,833	3.57%
10.44%	to	10.98%	60	3.70%	8,615,205	2.48%	10.44%	to	10.98%	64	3.85%	9,211,405	2.59%
10.98%	to	14.50%	166	10.25%	16,099,567	4.64%	10.98%	to	14.50%	169	10.17%	16,035,691	4.52%
			1,620	100.00%	347,239,448	100.00%				1,661	100.00%	355,154,812	100.00%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,028	249,418,948	71.83%	357.79	8.28%
Fixed 1st Lien	437	88,975,278	25.62%	348.31	7.76%
Fixed 2nd Lien	155	8,845,221	2.55%	217.22	11.22%

Total	1,620	347,239,448	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,056	255,877,271	72.05%	365.46	8.28%
Fixed 1st Lien	443	90,076,379	25.36%	354.93	7.77%
Fixed 2nd Lien	162	9,201,162	2.59%	227.76	11.22%

Total	1,661	355,154,812	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,145	235,063,865	67.70%	351.24	8.25%
PUD	261	61,326,535	17.66%	355.30	8.12%
Multifamily	90	25,348,308	7.30%	350.08	8.13%
Condo - Low Facility	123	25,289,559	7.28%	349.99	8.29%
Condo - High Facility	1	211,180	0.06%	354.00	8.50%

Total	1,620	347,239,448	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,180	241,282,256	67.94%	358.71	8.26%
PUD	264	62,414,276	17.57%	362.49	8.11%
Condo - Low Facility	126	25,862,893	7.28%	357.54	8.27%
Multifamily	90	25,384,044	7.15%	357.69	8.13%
Condo - High Facility	1	211,342	0.06%	360.00	8.50%

Total	1,661	355,154,812	100.00%		
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C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,455	314,740,194	90.64%	351.92	8.20%
Non-Owner Occupied	143	28,570,141	8.23%	350.24	8.39%
Owner Occupied - Secondary Residence	22	3,929,113	1.13%	352.01	8.83%

Total 1,620 347,239,448 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,492	321,828,950	90.62%	359.33	8.20%
Non-Owner Occupied	146	29,023,728	8.17%	357.90	8.38%
Owner Occupied - Secondary Residence	23	4,302,135	1.21%	360.00	8.78%

Total 1,661 355,154,812 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	927	209,596,437	60.36%	350.01	8.20%
Purchase	573	111,831,091	32.21%	356.35	8.35%
Refinance/No Cash Out	120	25,811,919	7.43%	346.36	7.84%

Total 1,620 347,239,448 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	955	215,786,861	60.76%	357.65	8.20%
Purchase	583	113,236,482	31.88%	363.49	8.36%
Refinance/No Cash Out	123	26,131,469	7.36%	353.66	7.86%

Total 1,661 355,154,812 100.00%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,620	347,239,448	100.00%	351.78	8.22%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,661	355,154,812	100.00%	359.22	8.22%

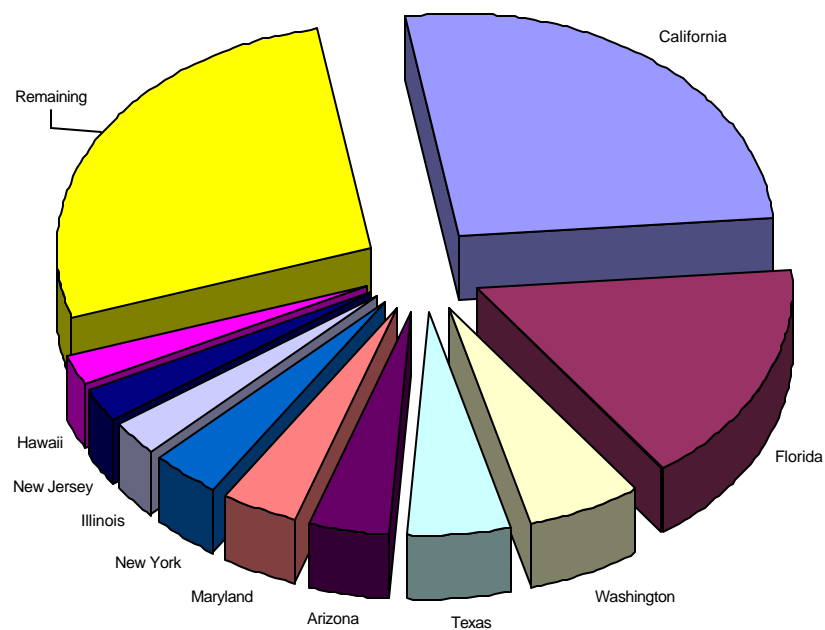
C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Geographic Concentration
Total (All Loans)

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	282	91,521,235	26.36%	352	7.93%
Florida	262	57,155,129	16.46%	350	8.20%
Washington	87	20,071,111	5.78%	358	8.02%
Texas	140	18,763,543	5.40%	358	8.74%
Arizona	68	14,253,879	4.10%	358	8.22%
Maryland	51	13,296,658	3.83%	351	7.82%
New York	42	12,096,394	3.48%	336	8.17%
Illinois	48	9,345,441	2.69%	346	8.71%
New Jersey	47	8,718,017	2.51%	349	8.84%
Hawaii	19	7,308,620	2.10%	352	7.23%
Remaining	574	94,709,420	27.27%	352	8.49%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	291	93,749,078	26.40%	360	7.93%
Florida	268	58,396,384	16.44%	357	8.19%
Washington	88	20,386,340	5.74%	365	8.01%
Texas	140	18,797,476	5.29%	365	8.74%
Maryland	59	14,930,412	4.20%	362	7.90%
Arizona	70	14,675,177	4.13%	365	8.24%
New York	42	12,114,354	3.41%	344	8.17%
Illinois	50	9,696,037	2.73%	354	8.73%
New Jersey	49	9,182,271	2.59%	358	8.89%
Hawaii	19	7,319,052	2.06%	360	7.23%
Remaining	585	95,908,231	27.00%	359	8.50%

⁽¹⁾ Based on Current Period Ending Principal Balance



C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Cumulative		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

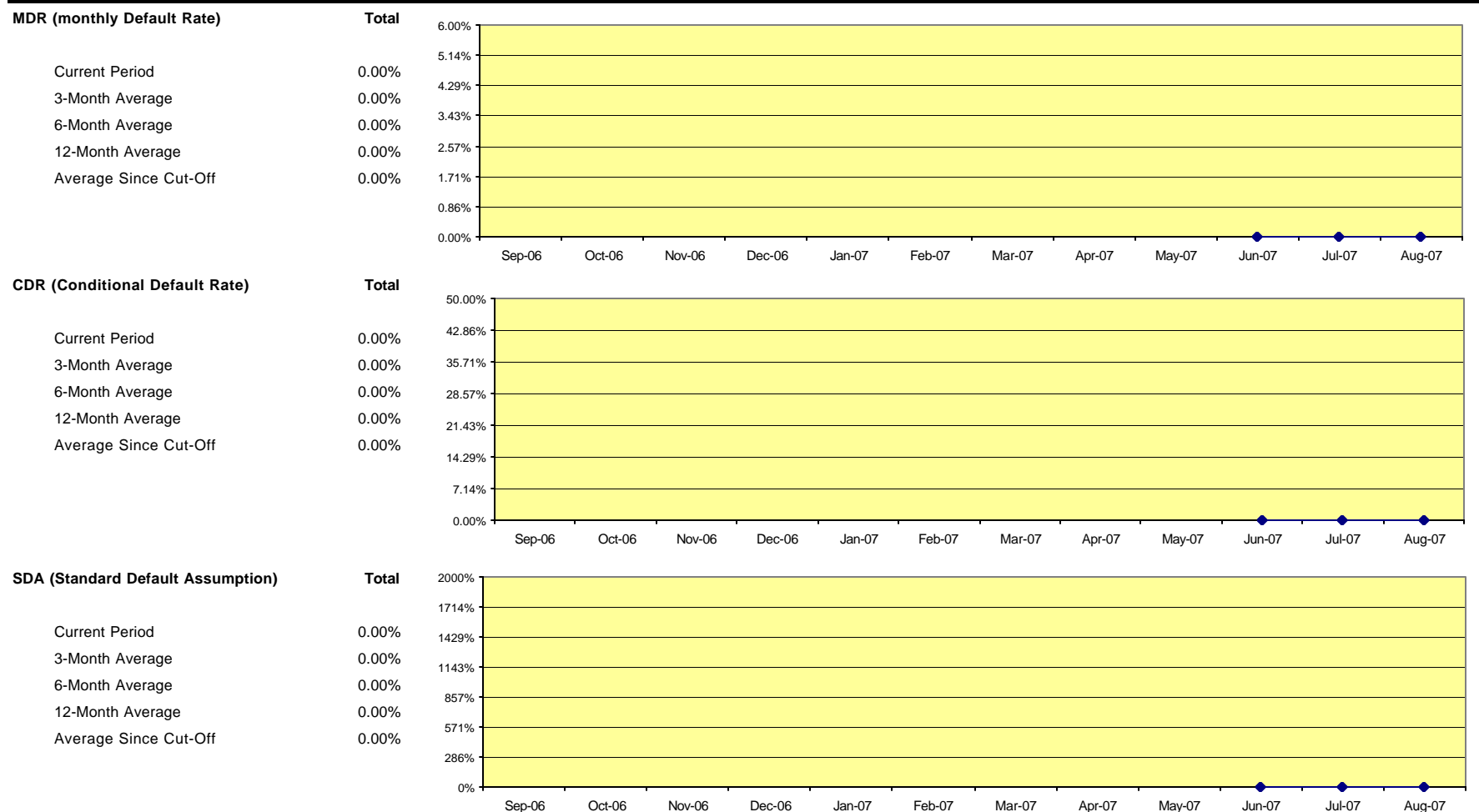
Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Total (All Loans)

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

C-BASS 2007-CB5 TRUST

C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Realized Loss Summary
Total (All Loans)



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR}/(\text{WAS} \times 0.02)$ else if $30 < \text{WAS} = 60$ then $\text{CDR}/0.6$ else if $60 < \text{WAS} = 120$ then $\text{CDR}/(0.6 - ((\text{WAS} - 60) \times 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR}/0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) \times (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Modified Loan Detail
Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Substitution Detail History Summary

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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