C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07

ABN AMRO Acct : 724770.1

Payment Date:
25-Jul-07

Prior Payment:
25-Jun-07

Next Payment:
27-Aug-07

Record Date:
24-Jul-07

Distribution Count:
2

Closing Date:
31-May-07

First Pay. Date:
25-Jun-07

Rated Final Payment Date:
27-Apr-37

Determination Date:
16-Jul-07

Delinq Method:
MBA

Content:

Contact Information:

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Administrator:	Kim Sturm	312.904.4373
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LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Asset Backed Funding Corporation

Underwriter: Bank of America Securities LLC

Rating Agency: Dominion Bond Rating Service, Inc - New York/Moody's Investors Service, Inc./Standard & Poor's

Seller: C-BASS ABS, LLC

Servicer: Litton Loan Servicing L.P.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
BOND PAYMENTS

Class	CUSIP	Original Face Value [(1)]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [(2)]	Interest Adjustment	Pass-Through Rate
A-1	12464YAA7	164,951,000.00		163,499,587.56	2,708,727.07	0.00	0.00	160,790,860.49	733,023.15	0.00	5.3800000000%
A-2	12464YAB5	91,350,000.00		91,350,000.00	0.00	0.00	0.00	91,350,000.00	417,926.25	0.00	5.4900000000%
A-3	12464YAC3	22,851,000.00		22,851,000.00	0.00	0.00	0.00	22,851,000.00	106,066.74	0.00	5.5700000000%
M-1	12464YAD1	12,963,000.00		12,963,000.00	0.00	0.00	0.00	12,963,000.00	60,061.90	0.00	5.5600000000%
M-2	12464YAE9	12,253,000.00		12,253,000.00	0.00	0.00	0.00	12,253,000.00	56,874.34	0.00	5.5700000000%
M-3	12464YAF6	6,926,000.00		6,926,000.00	0.00	0.00	0.00	6,926,000.00	32,321.33	0.00	5.6000000000%
M-4	12464YAG4	6,215,000.00		6,215,000.00	0.00	0.00	0.00	6,215,000.00	29,624.83	0.00	5.7200000000%
M-5	12464YAH2	5,860,000.00		5,860,000.00	0.00	0.00	0.00	5,860,000.00	28,176.83	0.00	5.7700000000%
M-6	12464YAJ8	5,505,000.00		5,505,000.00	0.00	0.00	0.00	5,505,000.00	27,479.14	0.00	5.9900000000%
M-7	12464YAK5	5,327,000.00		5,327,000.00	0.00	0.00	0.00	5,327,000.00	28,721.41	0.00	6.4700000000%
M-8	12464YAL3	3,729,000.00		3,729,000.00	0.00	0.00	0.00	3,729,000.00	21,814.65	0.00	7.0200000000%
M-9	12464YAM1	4,084,000.00		4,084,000.00	0.00	0.00	0.00	4,084,000.00	24,912.40	0.00	7.3200000000%
B-1	12464YAN9	3,552,000.00		3,552,000.00	0.00	0.00	0.00	3,552,000.00	20,720.00	0.00	7.0000000000%
CE-1	9ABSCR657	355,154,811.88	**N**	353,703,867.48	0.00	0.00	0.00	350,995,140.41	718,596.30	33,540.63	N/A
CE-2	9ABSCR665	355,154,811.88	**N**	353,703,867.48	0.00	0.00	0.00	350,995,140.41	103,163.63	0.00	N/A
P	9ABSCR673	100.00		100.00	0.00	0.00	0.00	100.00	48,759.56	48,759.56	N/A
R	9ABSCR681	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	9ABSCR699	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		345,566,100.00		344,114,687.56	2,708,727.07	0.00	0.00	341,405,960.49	2,458,242.46	82,300.19	
							Total P&I Payment		5,166,969.53		

[(1)] N denotes notional balance not included in total [(2)] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

LaSalle Bank ABN AMRO

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	12464YAA7	164,951,000.00	991.200947913	16.421404356	0.000000000	0.000000000	974.779543557	4.443884244	0.000000000	5.38000000%
A-2	12464YAB5	91,350,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.575000000	0.000000000	5.49000000%
A-3	12464YAC3	22,851,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.641667323	0.000000000	5.57000000%
M-1	12464YAD1	12,963,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.633333333	0.000000000	5.56000000%
M-2	12464YAE9	12,253,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.641666531	0.000000000	5.57000000%
M-3	12464YAF6	6,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.666666185	0.000000000	5.60000000%
M-4	12464YAG4	6,215,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.766666130	0.000000000	5.72000000%
M-5	12464YAH2	5,860,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.808332765	0.000000000	5.77000000%
M-6	12464YAJ8	5,505,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.991669391	0.000000000	5.99000000%
M-7	12464YAK5	5,327,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.391666980	0.000000000	6.47000000%
M-8	12464YAL3	3,729,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.850000000	0.000000000	7.02000000%
M-9	12464YAM1	4,084,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.100000000	0.000000000	7.32000000%
B-1	12464YAN9	3,552,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	N/A
CE-1	9ABSCR657	355,154,811.88 **N**	995.914614271	0.000000000	0.000000000	0.000000000	988.287723182	2.023332575	0.094439464	N/A
CE-2	9ABSCR665	355,154,811.88 **N**	995.914614271	0.000000000	0.000000000	0.000000000	988.287723182	0.290475101	0.000000000	N/A
P	9ABSCR673	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	487595.600000000	487595.600000000	5.32000000%
R	9ABSCR681	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	9ABSCR699	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value ** Estimated

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	2,423,960.62
Fees	47,160.84
Remittance Interest	2,376,799.78
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	48,759.56
Other Interest Loss	(857.50)
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	47,902.06
Interest Adjusted	2,424,701.84
Fee Summary	
Total Servicing Fees	44,213.20
Total Trustee Fees	2,947.64
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	47,160.84

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Principal Summary

Principal Summary	
Scheduled Prin Distribution	138,756.59
Curtailments	(190.93)
Prepayments in Full	2,570,161.41
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	2,708,727.07

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	0.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	33,540.63
Net Swap payment payable to the Swap Provide	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

Amount Received Under Cap Agreement	0.00
Excess Interest Amount	685,055.72
Excess Cash Flow Amount	685,055.72

P&I Due Certificate Holders	5,166,969.54

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

LaSalle Bank ABN AMRO

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	355,154,811.88	1,661	
Cum Scheduled Principal	277,328.68		
Cum Unscheduled Principal	3,882,342.79		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	353,703,867.48	1,653	99.59%
Scheduled Principal	138,756.59		0.04%
Unscheduled Principal	2,569,970.48	12	0.72%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	350,995,140.41	1,641	98.83%
Average Loan Balance	213,891.01		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	9,588,711.88	2.70%	
Target OC	9,589,179.92	2.70%	
Beginning OC	9,589,179.92		
OC Amount per PSA	9,589,179.92	2.70%	
Ending OC	9,589,179.92		
Non-Senior Certificates	66,414,100.00	18.70%	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	1,627,830	352,349,504	0.46%
6 mo. Rolling Average	1,627,830	352,349,504	0.46%
12 mo. Rolling Average	1,627,830	352,349,504	0.46%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [(2)]			NO
Delinquency Event Calc [(1)]	1,627,830.27	352,349,504	0.46%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	2		
Current Specified Enhancement %[(4)]	21.65%		
Step Down % [(5)]	42.80%		
Delinquent Event Threshold % [(6)]	37.38%		
> Step Down Date?			NO
40-Year Trigger Event			NO
Extra Principal	0.00		
Cumulative Extra Principal	468.04		
OC Release	0.00		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.93%	8.12%	8.06%
WAC - Remit Original	7.92%	8.12%	8.07%
WAC - Current	8.09%	8.28%	8.22%
WAC - Original	8.08%	8.28%	8.23%
WAL - Current	0.00	0.00	0.00
WAL - Original	0.00	0.00	0.00
Current Index Rate			5.320000%
Next Index Rate			5.320000%
LIBOR Determination Date			

Pool Composition

Properties		Balance	%/Score
Cut-off LTV		287,528,235.40	81.25%
Cash Out/Refinance		240,625,677.83	68.00%
SFR		239,989,603.88	67.82%
Owner Occupied		324,838,431.81	91.80%
	Min	**Max**	**W A**
FICO	500	819	638.49

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part I

	-- Accrual --									-------- Outstanding --------				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	30	163,499,587.56	5.380000000%	733,023.15	0.00	0.00	733,023.15	733,023.15	0.00	0.00	0.00	0.00	No
A-2	Act/360	30	91,350,000.00	5.490000000%	417,926.25	0.00	0.00	417,926.25	417,926.25	0.00	0.00	0.00	0.00	No
A-3	Act/360	30	22,851,000.00	5.570000000%	106,066.74	0.00	0.00	106,066.74	106,066.74	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	12,963,000.00	5.560000000%	60,061.90	0.00	0.00	60,061.90	60,061.90	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	12,253,000.00	5.570000000%	56,874.34	0.00	0.00	56,874.34	56,874.34	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,926,000.00	5.600000000%	32,321.33	0.00	0.00	32,321.33	32,321.33	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	6,215,000.00	5.720000000%	29,624.83	0.00	0.00	29,624.83	29,624.83	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	5,860,000.00	5.770000000%	28,176.83	0.00	0.00	28,176.83	28,176.83	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,505,000.00	5.990000000%	27,479.14	0.00	0.00	27,479.14	27,479.14	0.00	0.00	0.00	0.00	No
M-7	Act/360	30	5,327,000.00	6.470000000%	28,721.41	0.00	0.00	28,721.41	28,721.41	0.00	0.00	0.00	0.00	No
M-8	Act/360	30	3,729,000.00	7.020000000%	21,814.65	0.00	0.00	21,814.65	21,814.65	0.00	0.00	0.00	0.00	No
M-9	Act/360	30	4,084,000.00	7.320000000%	24,912.40	0.00	0.00	24,912.40	24,912.40	0.00	0.00	0.00	0.00	No
B-1	30/360	30	3,552,000.00	7.000000000%	20,720.00	0.00	0.00	20,720.00	20,720.00	0.00	0.00	0.00	0.00	No
CE-1			353,703,867.48	N/A	685,055.67	33,540.63	0.00	718,596.30	718,596.30	0.00	0.00	0.00	0.00	No
CE-2			353,703,867.48	N/A	103,163.63	0.00	0.00	103,163.63	103,163.63	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	48,759.56	0.00	48,759.56	48,759.56	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			344,114,687.56		2,375,942.27	82,300.19	0.00	2,458,242.46	2,458,242.46	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

LaSalle Bank
ABN AMRO

Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part II

				- Additions -						- - - - - - - - - - Deductions - - - - - - - - -		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds [1]	Other Interest Losses	Current Int Carry-Fwd Shortfall [2]	Current Basis Risk Carry-Fwd Shortfall
A-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE-1	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	33,540.63	0.00	0.00	0.00
CE-2	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	48,759.56	0.00	0.00	0.00	0.00	0.00	0.00
R	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	48,759.56	0.00	0.00	33,540.63	0.00		0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Bond Principal Reconciliation

						- - - Losses - - -						- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	164,951,000.00	163,499,587.56	2,708,727.07	0.00	0.00	0.00	0.00	0.00	0.00	160,790,860.49	27-Apr-37	N/A	N/A
A-2	91,350,000.00	91,350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,350,000.00	27-Apr-37	N/A	N/A
A-3	22,851,000.00	22,851,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,851,000.00	27-Apr-37	N/A	N/A
M-1	12,963,000.00	12,963,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,963,000.00	27-Apr-37	N/A	N/A
M-2	12,253,000.00	12,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,253,000.00	27-Apr-37	N/A	N/A
M-3	6,926,000.00	6,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,926,000.00	27-Apr-37	N/A	N/A
M-4	6,215,000.00	6,215,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,215,000.00	27-Apr-37	N/A	N/A
M-5	5,860,000.00	5,860,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,860,000.00	27-Apr-37	N/A	N/A
M-6	5,505,000.00	5,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,505,000.00	27-Apr-37	N/A	N/A
M-7	5,327,000.00	5,327,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,327,000.00	27-Apr-37	N/A	N/A
M-8	3,729,000.00	3,729,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,729,000.00	27-Apr-37	N/A	N/A
M-9	4,084,000.00	4,084,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,084,000.00	27-Apr-37	N/A	N/A
B-1	3,552,000.00	3,552,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,552,000.00	27-Apr-37	N/A	N/A
CE-1	355,154,811.88	353,703,867.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,995,140.41	27-Apr-37	N/A	N/A
CE-2	355,154,811.88	353,703,867.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,995,140.41	27-Apr-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	27-Apr-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Apr-37	N/A	N/A
Total	345,566,100.00	344,114,687.56	2,708,727.07	0.00	0.00	0.00	0.00	0.00	0.00	341,405,960.49			

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	12464YAA7	NR	Aaa	AAA	AAA				
A-2	12464YAB5	NR	Aaa	AAA	AAA				
A-3	12464YAC3	NR	Aaa	AAA	AAA				
M-1	12464YAD1	NR	Aa1	AA High	AA+				
M-2	12464YAE9	NR	Aa2	AA	AA				
M-3	12464YAF6	NR	Aa3	AA	AA-				
M-4	12464YAG4	NR	A1	AA Low	A+				
M-5	12464YAH2	NR	A2	A	A				
M-6	12464YAJ8	NR	A3	A Low	A-				
M-7	12464YAK5	NR	Baa1	BBB High	BBB+				
M-8	12464YAL3	NR	Baa2	BBB High	BBB				
M-9	12464YAM1	NR	Baa3	BBB	BBB-				
B-1	12464YAN9	NR	Ba1	BB High	BB+				
CE-1	9ABSCR657	NR	NR	NR	NR				
CE-2	9ABSCR665	NR	NR	NR	NR				
P	9ABSCR673	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.
[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Distribution Date: 25-Jul-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	1602	96.9147%	337,461,818.30	96.1443%	0.00	0.0000%	0.00	0.00
30	39	2.3593%	10,277,661.58	2.9281%	0.00	0.0000%	0.00	0.00
60	12	0.7260%	3,255,660.53	0.9276%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**1653**	**100.0000%**	**350,995,140.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**51**	**3.0853%**	**13,533,322.00**	**3.8557%**	**0.00**	**0.0000%**	**0.00**	**0.00**

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-Jul-07	1,590	337,461,818	39	10,277,662	12	3,255,661	0	0	0	0	0	0	0	0
25-Jun-07	1,628	348,294,489	25	5,409,378	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
25-Jul-07	96.89%	96.14%	2.38%	2.93%	0.73%	0.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	98.49%	98.47%	1.51%	1.53%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

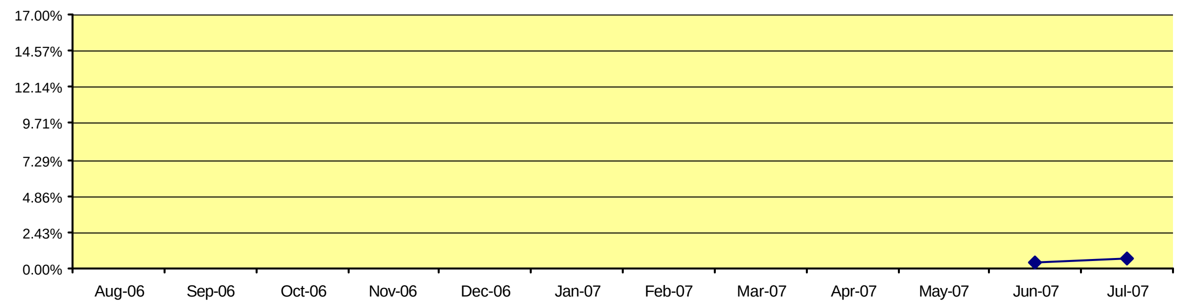
Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Total (All Loans)						
25-Jul-07	1,641	350,995,140	12	2,570,161	0.00	0.00	0.00	0	0	1	8.22%	8.06%
25-Jun-07	1,653	353,703,867	8	1,292,653	0.00	0.00	0.00	0	0	1	8.23%	8.07%

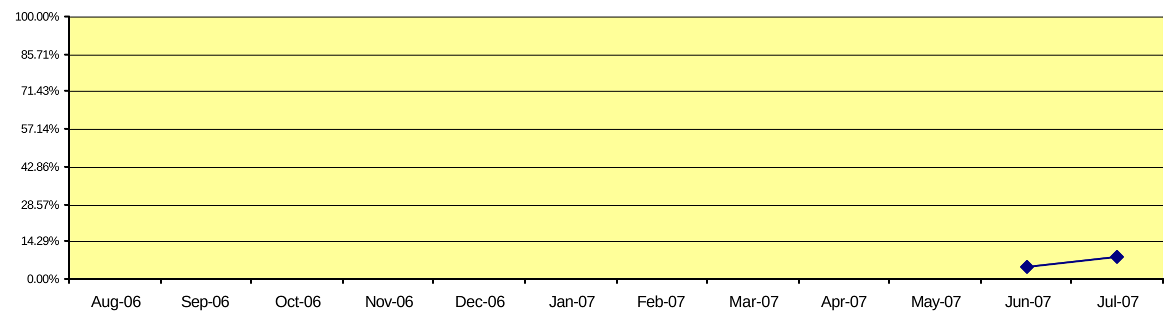
C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Prepayment Summary

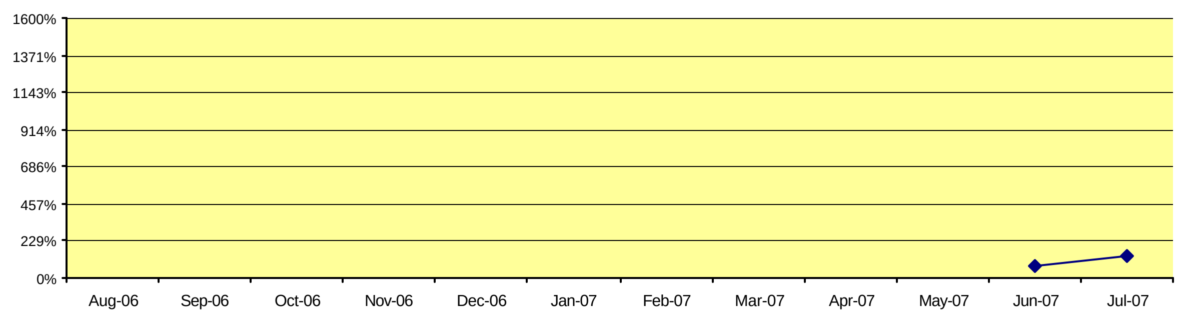
SMM (Single Monthly Mortality)	Total
Current Period	0.73%
3-Month Average	0.55%
6-Month Average	0.55%
12-Month Average	0.55%
Average Since Cut-Off	0.55%



CPR (Conditional Prepayment Rate)	Total
Current Period	8.38%
3-Month Average	6.36%
6-Month Average	6.36%
12-Month Average	6.36%
Average Since Cut-Off	6.36%



PSA (Public Securities Association)	Total
Current Period	140%
3-Month Average	106%
6-Month Average	106%
12-Month Average	106%
Average Since Cut-Off	106%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank
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C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	66,000	162	9.87%	7,264,039	2.07%
66,000	to	89,000	104	6.34%	7,977,654	2.27%
89,000	to	112,000	130	7.92%	13,076,018	3.73%
112,000	to	135,000	146	8.90%	18,033,849	5.14%
135,000	to	158,000	129	7.86%	19,027,633	5.42%
158,000	to	182,000	148	9.02%	25,179,315	7.17%
182,000	to	225,000	230	14.02%	46,773,627	13.33%
225,000	to	268,000	155	9.45%	38,242,761	10.90%
268,000	to	311,000	108	6.58%	31,148,239	8.87%
311,000	to	354,000	96	5.85%	31,662,667	9.02%
354,000	to	399,000	67	4.08%	25,244,215	7.19%
399,000	to	998,000	166	10.12%	87,365,125	24.89%
			1,641	100.00%	350,995,140	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
12,000	to	66,000	166	9.99%	7,467,477	2.10%
66,000	to	89,000	104	6.26%	7,991,043	2.25%
89,000	to	112,000	131	7.89%	13,185,255	3.71%
112,000	to	135,000	147	8.85%	18,170,590	5.12%
135,000	to	158,000	131	7.89%	19,338,210	5.45%
158,000	to	181,000	151	9.09%	25,685,181	7.23%
181,000	to	225,000	230	13.85%	46,766,808	13.17%
225,000	to	269,000	158	9.51%	39,003,326	10.98%
269,000	to	313,000	118	7.10%	34,221,405	9.64%
313,000	to	357,000	93	5.60%	30,911,809	8.70%
357,000	to	400,000	70	4.21%	26,562,590	7.48%
400,000	to	998,000	162	9.75%	85,851,120	24.17%
			1,661	100.00%	355,154,812	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	6.81%	164	9.99%	46,758,569	13.32%
6.81%	to	7.14%	134	8.17%	36,157,821	10.30%
7.14%	to	7.47%	114	6.95%	31,100,631	8.86%
7.47%	to	7.80%	139	8.47%	37,130,433	10.58%
7.80%	to	8.13%	149	9.08%	38,143,272	10.87%
8.13%	to	8.50%	139	8.47%	32,559,960	9.28%
8.50%	to	8.98%	193	11.76%	39,593,567	11.28%
8.98%	to	9.47%	150	9.14%	28,335,878	8.07%
9.47%	to	9.95%	142	8.65%	23,871,730	6.80%
9.95%	to	10.44%	87	5.30%	12,236,297	3.49%
10.44%	to	10.98%	63	3.84%	8,945,195	2.55%
10.98%	to	14.50%	167	10.18%	16,161,786	4.60%
			1,641	100.00%	350,995,140	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.63%	to	6.83%	166	9.99%	47,317,349	13.32%
6.83%	to	7.16%	145	8.73%	39,396,772	11.09%
7.16%	to	7.48%	108	6.50%	29,276,112	8.24%
7.48%	to	7.81%	152	9.15%	39,642,520	11.16%
7.81%	to	8.14%	136	8.19%	35,299,903	9.94%
8.14%	to	8.50%	143	8.61%	33,905,254	9.55%
8.50%	to	8.98%	194	11.68%	39,791,079	11.20%
8.98%	to	9.47%	152	9.15%	28,639,675	8.06%
9.47%	to	9.95%	143	8.61%	23,953,220	6.74%
9.95%	to	10.44%	89	5.36%	12,685,833	3.57%
10.44%	to	10.98%	64	3.85%	9,211,405	2.59%
10.98%	to	14.50%	169	10.17%	16,035,691	4.52%
			1,661	100.00%	355,154,812	100.00%

LaSalle Bank ABN AMRO

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,043	252,671,846	71.99%	1.00	8.28%
Fixed 1st Lien	440	89,327,769	25.45%	1.00	7.77%
Fixed 2nd Lien	158	8,995,526	2.56%	1.00	11.21%
Total	1,641	350,995,140	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	1,056	255,877,271	72.05%	365.46	8.28%
Fixed 1st Lien	443	90,076,379	25.36%	354.93	7.77%
Fixed 2nd Lien	162	9,201,162	2.59%	227.76	11.22%
Total	1,661	355,154,812	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,164	238,385,162	67.92%	1.00	8.25%
PUD	261	61,352,651	17.48%	1.00	8.12%
Condo - Low Facility	125	25,685,845	7.32%	1.00	8.28%
Multifamily	90	25,360,248	7.23%	1.00	8.13%
Condo - High Facility	1	211,234	0.06%	1.00	8.50%
Total	1,641	350,995,140	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,180	241,282,256	67.94%	358.71	8.26%
PUD	264	62,414,276	17.57%	362.49	8.11%
Condo - Low Facility	126	25,862,893	7.28%	357.54	8.27%
Multifamily	90	25,384,044	7.15%	357.69	8.13%
Condo - High Facility	1	211,342	0.06%	360.00	8.50%
Total	1,661	355,154,812	100.00%		

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,473	318,071,859	90.62%	1.00	8.20%
Non-Owner Occupied	146	28,992,896	8.26%	1.00	8.38%
Owner Occupied - Secondary Residence	22	3,930,385	1.12%	1.00	8.83%
Total	1,641	350,995,140	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,492	321,828,950	90.62%	359.33	8.20%
Non-Owner Occupied	146	29,023,728	8.17%	357.90	8.38%
Owner Occupied - Secondary Residence	23	4,302,135	1.21%	360.00	8.78%
Total	1,661	355,154,812	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	941	212,350,557	60.50%	1.00	8.20%
Purchase	578	112,575,257	32.07%	1.00	8.35%
Refinance/No Cash Out	122	26,069,327	7.43%	1.00	7.86%
Total	1,641	350,995,140	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	955	215,786,861	60.76%	357.65	8.20%
Purchase	583	113,236,482	31.88%	363.49	8.36%
Refinance/No Cash Out	123	26,131,469	7.36%	353.66	7.86%
Total	1,661	355,154,812	100.00%		

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,641	350,995,140	100.00%	1.00	8.22%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	1,661	355,154,812	100.00%	359.22	8.22%

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Geographic Concentration
Total (All Loans)

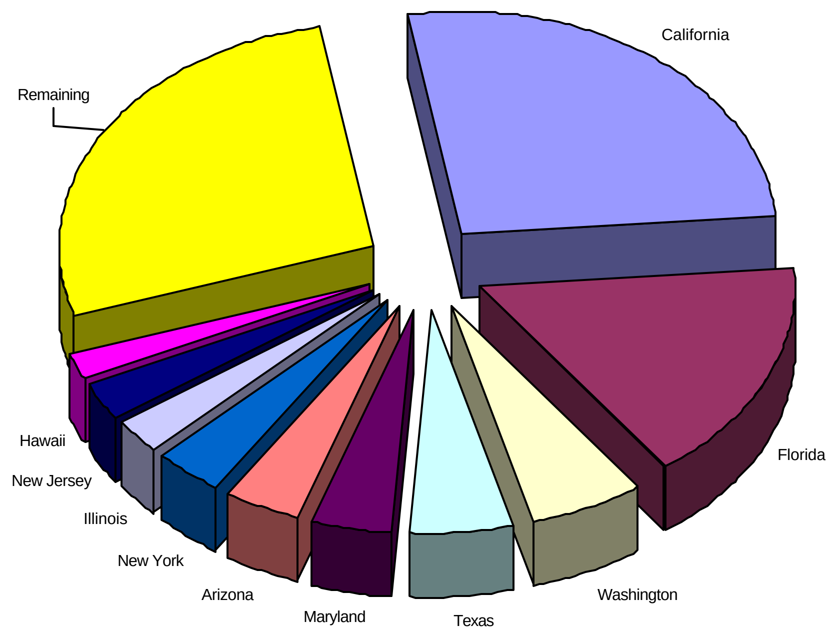
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	286	92,544,640	26.37%	1	7.93%
Florida	266	57,720,420	16.44%	1	8.19%
Washington	87	20,077,276	5.72%	1	8.02%
Texas	140	18,774,591	5.35%	1	8.74%
Maryland	55	14,285,945	4.07%	1	7.86%
Arizona	68	14,258,658	4.06%	1	8.22%
New York	42	12,102,409	3.45%	1	8.17%
Illinois	49	9,532,331	2.72%	1	8.72%
New Jersey	48	8,912,624	2.54%	1	8.83%
Hawaii	19	7,312,034	2.08%	1	7.23%
Remaining	581	95,474,211	27.20%	1	8.49%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	291	93,749,078	26.40%	360	7.93%
Florida	268	58,396,384	16.44%	357	8.19%
Washington	88	20,386,340	5.74%	365	8.01%
Texas	140	18,797,476	5.29%	365	8.74%
Maryland	59	14,930,412	4.20%	362	7.90%
Arizona	70	14,675,177	4.13%	365	8.24%
New York	42	12,114,354	3.41%	344	8.17%
Illinois	50	9,696,037	2.73%	354	8.73%
New Jersey	49	9,182,271	2.59%	358	8.89%
Hawaii	19	7,319,052	2.06%	360	7.23%
Remaining	585	95,908,231	27.00%	359	8.50%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Cumulative		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

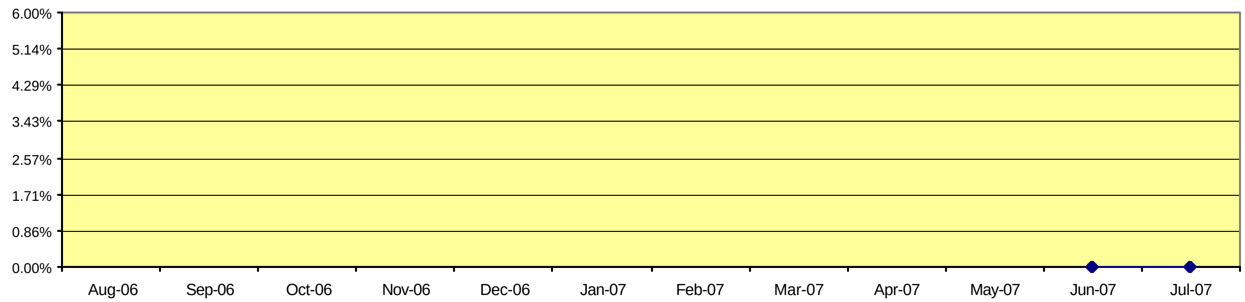
Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

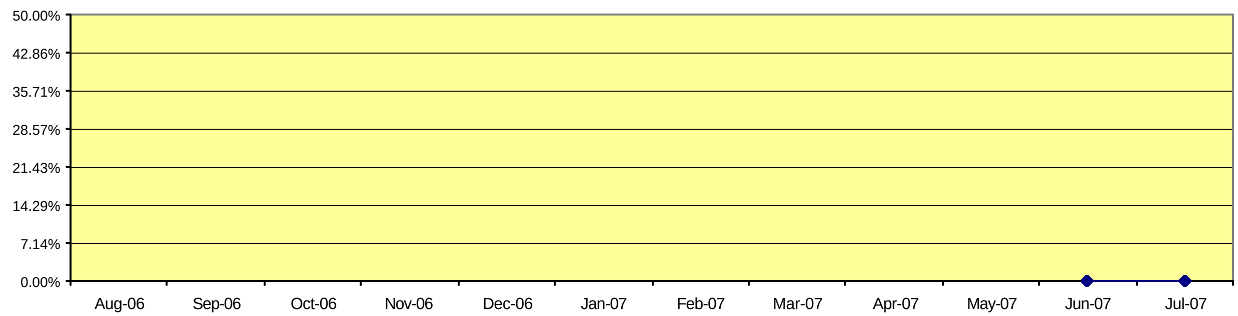
C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Realized Loss Summary
Total (All Loans)

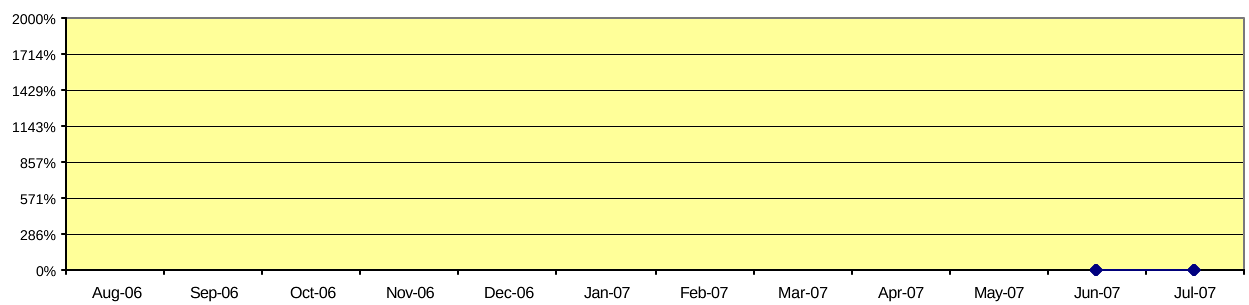
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Historical Collateral Level REO Report

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss

Distribution Date: 25-Jul-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Modified Loan Detail
Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Distribution Date: 25-Jul-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -			- - - - - - - - - - Loans Substituted Out of Pool - - - - - - - - - -				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code

C-BASS 2007-CB5 TRUST
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Jul-07
Substitution Detail History Summary

	- - - Loans Substituted Into Pool - - -		- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out