

CLARKESON RESEARCH, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2017

ASSETS

Current assets

Cash	\$	18
Clearing deposit		250,000
Prepaid expenses		1,356
Total current assets		251,374

TOTAL ASSETS

\$ 251,374

LIABILITIES AND STOCKHOLDER'S EQUITY

Current liabilities

Accounts payable and accrued expenses	\$	26,176
Due to related parties		55,810
Total current liabilities		81,986

STOCKHOLDER'S EQUITY

Common stock (100 shares authorized; 100 shares issued and outstanding; \$1 par value)		100
Additional paid-in capital		813,575
Accumulated deficit		(644,287)
TOTAL STOCKHOLDER'S EQUITY		169,388
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	251,374