

CLARKESON RESEARCH, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2016

ASSETS

Current assets

Cash and cash equivalents	\$ 3,948
Clearing deposit	250,000
Prepaid expenses	<u>1,580</u>
Total current assets	<u>255,528</u>

TOTAL ASSETS

\$ 255,528

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Accounts payable and accrued expenses	\$ 8,064
Total liabilities	<u>8,064</u>

STOCKHOLDER'S EQUITY

Common Stock (100 shares authorized; 100 shares issued and outstanding; \$1 par value)	100
Additional paid-in capital	813,575
Retained Earnings	<u>(566,211)</u>
TOTAL STOCKHOLDER'S EQUITY	<u>247,464</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 255,528</u>