

**CLARKESON RESEARCH, INC.**  
**SCHEDULE I - COMPUTATION OF NET CAPITAL FOR BROKERS**  
**AND DEALERS UNDER SEC RULE 15c3-1**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

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Total stockholder's equity	\$ 247,464
Non-allowable assets, deductions and charges:	
Prepaid expenses	<u>\$ 1,580</u>
Total non-allowable assets, deductions and charges	1,580
Net capital	<u><u>\$ 245,884</u></u>
<b>Computation of basic net capital requirements</b>	
Minimum net capital required (6 2/3% of aggregate indebtedness of \$8,064)	\$ 537
Minimum dollar net capital requirement	<u>5,000</u>
Minimum capital required	<u>5,000</u>
Excess net capital	<u><u>\$ 240,884</u></u>
Excess net capital at 1000% (net capital less 10% of total aggregate indebtedness)	<u><u>\$ 245,077</u></u>
<b>Computation of aggregate indebtedness</b>	
Total aggregate indebtedness in the statement of financial condition	<u><u>\$ 8,064</u></u>
Percentage of aggregate indebtedness to net capital	3%
Ratio of aggregate indebtedness to net capital	<u><u>0.03 to 1</u></u>

See accompanying notes to the financial statements.