

CLARKESON RESEARCH, INC.
STATEMENT OF INCOME AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

REVENUES:

Commissions	\$ 162,059
Other income	8

TOTAL REVENUES	162,067
-----------------------	----------------

EXPENSES:

Employee Compensation and Benefits	152,000
Clearing Fees	16,206
Professional fees	37,900
Communications and data processing	72,375
Occupancy	29,250
Regulatory expenses	3,995
Insurance	2,451
Other expenses	8,503

TOTAL EXPENSES	322,680
-----------------------	----------------

NET LOSS	\$ (160,613)
-----------------	---------------------