

CLARKESON RESEARCH, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015

ASSETS

ASSETS:

Cash	\$ 4,750
Due from broker	255,283
Other assets	<u>1,662</u>
TOTAL ASSETS	<u>\$ 261,695</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES:

Due to parent	\$ 127,502
Accrued expenses and accounts payable	<u>10,437</u>
TOTAL LIABILITIES	<u>137,939</u>

STOCKHOLDER'S EQUITY:

Common stock (100 shares authorized; 100 shares issued and outstanding; \$1 par value)	100
Additional paid-in capital	621,373
Retained Earnings	<u>(497,717)</u>
TOTAL STOCKHOLDER'S EQUITY	<u>123,756</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 261,695</u>