

**CLARKESON RESEARCH, INC.**  
**STATEMENT OF CHANGES IN MEMBER'S EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Common Stock</u>				
	<u>Number of Shares Outstanding</u>	<u>Amount</u>	<u>Paid-In Capital</u>	<u>Retained Earnings</u>	<u>Total Stockholder's Equity</u>
Balance - January 1, 2014	100	\$ 100	\$ 595,373	\$ (337,104)	\$ 258,369
Capital Contributions			26,000		26,000
Net income for the year	-	-	-	(160,613)	(160,613)
Balance - December 31, 2015	<u>100</u>	<u>\$ 100</u>	<u>\$ 621,373</u>	<u>\$ (497,717)</u>	<u>\$ 123,756</u>