

CLARKESON RESEARCH, INC.
SCHEDULE OF COMPUTATION OF NET CAPITAL FOR BROKERS
AND DEALERS UNDER SEC RULE 15c3-1
FOR THE YEAR ENDED DECEMBER 31, 2015

Net Capital:

Total stockholder's equity	\$ 123,756
Total capital qualified for Net Capital	<u>123,756</u>
Deductions and/or charges	
Nonallowable assets from statement of financial position	
Prepays and deposits	<u>1,662</u>
Total non-allowable assets	<u>1,662</u>
Net capital before haircuts	122,094
Haircuts	-
Net Capital	<u><u>\$ 122,094</u></u>
Aggregate indebtedness	
Total liabilities from statement of financial position	<u><u>\$ 137,939</u></u>
Minimum net capital required computed on the basis of 6-2/3% of aggregate indebtedness	<u><u>\$ 9,196</u></u>
Computation of alternative net capital requirement	
Minimum net capital requirement of 6 2/3% of aggregate indebtedness or \$5,000, whichever is greater	<u><u>\$ 5,000</u></u>
Excess net capital	<u><u>\$ 112,898</u></u>
Ratio of aggregate indebtedness to net capital	<u><u>1.13</u></u>