

**WaMu Mortgage Pass-Through Certificates
Series 2007-OA4 Marketing Materials**

One-Year MTA and COFI Indexed Option ARMS

**\$ [1,560,182,100]
(Approximate, Subject to
+/- 10% Variance)**

WaMu Asset Acceptance Corp.
Depositor

Washington Mutual Bank
Sponsor and Servicer



Important Notice About Information Presented in this Preliminary Term Sheet

The securities described in this preliminary term sheet may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayment, yield curve and interest rate risks. Investors should carefully consider the risks of these securities.

We do not intend that there be any sale of the securities discussed in this preliminary term sheet in any state in which such offer or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such state.

The issuer has filed a registration statement (including a prospectus) on Form S-3 with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may obtain these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in this offering will arrange to send you the prospectus if you so request by calling toll-free 1-800-667-9569.

We will provide information to you about the offered certificates in two separate documents that progressively provide more detail: (a) a prospectus, which provides general information, some of which may not apply to your series of certificates, and (b) the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus, along with this preliminary term sheet, describes more specifically the terms of your series of certificates. This preliminary term sheet does not contain all of the information that is required to be included in the prospectus and the prospectus supplement that will be prepared for your series of certificates. The information in this preliminary term sheet is subject to completion or change. The information in this preliminary term sheet supersedes information contained in any prior term sheet relating to these securities prior to the time of your commitment to purchase. To understand the terms of the offered certificates, read carefully this entire preliminary term sheet and the prospectus and the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus we will provide you. You may obtain a copy of the prospectus and the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus by contacting WaMu Capital Corp. at 1-800-667-9569.

THE DATA DESCRIBING THE MORTGAGE POOL IN THIS PRELIMINARY TERM SHEET REFLECTS THE PRELIMINARY CHARACTERISTICS OF THE MORTGAGE POOL AS OF THE CUT-OFF DATE, WHICH IS APRIL 1, 2007. THE PROSPECTUS SUPPLEMENT THAT WILL BE PREPARED FOR THIS TRANSACTION WILL REFLECT THE FINAL MORTGAGE POOL DATA AS OF THE CUT-OFF DATE. ONCE AVAILABLE, A FINAL PROSPECTUS AND PROSPECTUS SUPPLEMENT MAY BE OBTAINED WITHOUT CHARGE BY CONTACTING WAMU CAPITAL CORP. AT 1-800-667-9569.

This preliminary term sheet is being delivered to you solely to provide you with information about the offering of the mortgage-backed securities referred to in this preliminary term sheet. The mortgage-backed securities referred to in this preliminary term sheet are being offered when, as and if issued. Our obligation to sell securities to you is conditioned on the securities having the characteristics described in this preliminary term sheet. If that condition is not satisfied, we will notify you, and neither the issuer nor any underwriter will have any obligation to you to deliver all or any portion of the securities which you have committed to purchase, and there will be no liability between us as a consequence of the non-delivery.

WaMu Mortgage Pass-Through Certificates, Series 2007-OA4**\$ [1,560,182,100] (Approximate, Subject to +/- 10% Variance)****Publicly Offered Certificates****Adjustable Rate Residential Mortgage Loans**

<u>Class</u> ⁽¹⁾	<u>Principal/Notional Amount</u> <u>(Approx.)</u> ⁽¹⁾	<u>WAL (Yrs)</u> <u>To</u> <u>Call/Mat</u> ⁽²⁾	<u>Pmt Window</u> <u>(Mths)</u> <u>To Call/Mat</u> ⁽²⁾	<u>Interest Rate</u> <u>Type</u>	<u>Tranche Type</u>	<u>Expected</u> <u>Ratings S&P /</u> <u>Moody's</u>
1A	\$ 729,060,000	3.14/3.41	1-101/1-480	Variable ⁽³⁾	Senior	AAA/Aaa
1A-1B	\$ 243,020,000	3.14/3.41	1-101/1-480	Variable ⁽³⁾	Senior Mezz	AAA/Aaa
2A	\$ 144,146,000	3.13/3.41	1-101/1-480	Variable ⁽⁴⁾	Senior	AAA/Aaa
CA-1B	\$ 139,529,000	3.14/3.41	1-101/1-480	Variable ⁽⁵⁾	Senior Mezz	AAA/Aaa
CA-1C	\$ 139,529,000	3.14/3.41	1-101/1-480	Variable ⁽⁶⁾	Senior Mezz	AAA/Aaa
R	\$ 100			[]%	Senior/Residual	AAA/Aaa
1X-PPP	\$ 1,380,796,633			Variable ⁽⁷⁾	Senior IO/PO/ Prepayment Penalty	AAA/Aaa
2X-PPP	\$ 204,754,680			Variable ⁽⁷⁾	Senior IO/PO/ Prepayment Penalty	AAA/Aaa
B-1	\$ 31,712,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	AA+/Aa1
B-2	\$ 35,674,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	AA/Aa1
B-3	\$ 11,892,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	AA-/Aa1
B-4	\$ 51,531,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	N/R /Aa2
B-5	\$ 19,026,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	N/R /A2
B-6	\$ 7,928,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	N/R Baa1
B-7	\$ 7,135,000	5.71/6.36	1-101/1-480	Variable ⁽⁸⁾	Subordinate	N/R/Baa3
B-8	\$ 5,549,000				Subordinate	N/R/Ba2
B-9	\$ 5,550,000				Subordinate	N/R/B2
B-10	\$ 14,270,213				Subordinate	NR / NR

Total: \$ 1,585,551,313

- (1) Distributions on the Class 1A, Class 1A-1B, Class 1X-PPP and Class R Certificates will be derived primarily from a pool of conforming balance and non-conforming balance adjustable-rate mortgage loans indexed off of One-Year MTA (as defined herein) (the "**Group 1 Mortgage Loans**" such mortgage loans, "**Loan Group 1**"). Distributions on the Class 2A and Class 2X-PPP Certificates will be derived primarily from a pool of conforming balance and non-conforming balance adjustable rate mortgage loans indexed off of COFI (as defined herein) (the "**Group 2 Mortgage Loans**" such mortgage loans, "**Loan Group 2**"). Distributions on the Class CA-1B, Class CA-1C and Subordinate Certificates (as defined herein) will be derived from the Group 1 and Group 2 Mortgage Loans. Amounts otherwise available for distribution as interest to the Class 1X-PPP and Class 2X-PPP Certificates may instead be used to pay Carryover Shortfall Amounts (as defined herein) to the Class A (as defined herein) and Subordinate Certificates. Class sizes are subject to final collateral pool size and rating agency approval and may increase or decrease by up to 10%.
- (2) WAL and Payment Windows for the Class 1A, Class 1A-1B, Class 2A, Class CA-1B, Class CA-1C, Class B-1, Class B-2, Class B-3, Class B-4, Class B-5, Class B-6 and Class B-7 Certificates are shown to the Optional Call Date (as defined herein) and to Maturity.
- (3) On each Distribution Date (as defined herein), the certificate interest rate for the Class 1A and Class 1A-1B Certificates will be equal to the lesser of (i) One-Year MTA plus the related margin and (ii) the Net WAC Cap (as defined herein) for Loan Group 1. In addition, if on the initial Distribution Date the certificate interest rate for the Class 1A and Class 1A-1B Certificates is equal to the Net WAC Cap for Loan Group 1, the Class 1A and Class 1A-1B Certificates may be entitled to receive, as interest, Carryover Shortfall Amounts from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately []%.
- (4) On each Distribution Date, the certificate interest rate for the Class 2A Certificates will be equal to the lesser of (i) COFI plus the related margin and (ii) the Net WAC Cap for Loan Group 2. In addition, if on the initial Distribution Date the certificate interest rate for the Class 2A Certificates is equal to the Net WAC Cap for Loan Group 2, the Class 2A Certificates may be entitled to receive, as interest, Carryover Shortfall Amounts from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term

sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately ____%.

- (5) Solely for purposes of calculating distributions of principal and interest and the allocation of losses realized on the mortgage loans, the Class CA-1B Certificates will be deemed to be comprised of two components (the "**Class CA-1B Group 1 Component**" and "**Class CA-1B Group 2 Component**" each, a "**Class CA-1B Component**"). Each Class CA-1B Component will have a component principal balance representing a portion of the Class CA-1B principal balance. Interest will be payable with respect to each Class CA-1B Component. The initial principal balance of the **Class CA-1B Group 1 Component and Class CA-1B Group 2 Component** will be approximately \$[121,510,000] and \$[18,019,000], respectively.

On each Distribution Date, the certificate interest rate on the Class CA-1B Group 1 Component will be equal to the least of (i) the London Interbank Offered Rate for one-month United States dollar deposits ("**LIBOR**") plus the related margin (the margin will be multiplied by 2.0 after the first possible Optional Call Date), (ii) the Adjusted Net WAC Cap (as defined herein) for Loan Group 1 and (iii) 10.50%. In addition, if on any Distribution Date the certificate interest rate for the Class CA-1B Group 1 Component is equal to the Adjusted Net WAC Cap for Loan Group 1, the Class CA-1B Group 1 Component may be entitled to receive, as interest, Carryover Shortfall Amounts (i) (for any Distribution Date from, and including, the Distribution Date in June 2007 through, and including, the Distribution Date in September 2015, unless the Yield Maintenance Agreement (as described herein) is terminated earlier) first, from payments, if any, from the Yield Maintenance Agreement and (ii) second, from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately ____%.

On each Distribution Date, the certificate interest rate on the Class CA-1B Group 2 Component will be equal to the least of (i) LIBOR plus the related margin (the margin will be multiplied by 2.0 after the first possible Optional Call Date), (ii) the Adjusted Net WAC Cap for Loan Group 2 and (iii) 10.50%. In addition, if on any Distribution Date the certificate interest rate for the Class CA-1B Group 2 Component is equal to the Adjusted Net WAC Cap for Loan Group 2, the Class CA-1B Group 2 Component may be entitled to receive, as interest, Carryover Shortfall Amounts (i) (for any Distribution Date from, and including, the Distribution Date in June 2007 through, and including, the Distribution Date in September 2015, unless the Yield Maintenance Agreement is terminated earlier) first, from payments, if any, from the Yield Maintenance Agreement and (ii) second, from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately ____%.

- (6) Solely for purposes of calculating distributions of principal and interest and the allocation of losses realized on the mortgage loans, the Class CA-1C Certificates will be deemed to be comprised of two components (the "**Class CA-1C Group 1 Component**" and "**Class CA-1C Group 2 Component**" each, a "**Class CA-1C Component**"). Each Class CA-1C Component will have a component principal balance representing a portion of the Class CA-1C principal balance. Interest will be payable with respect to each Class CA-1C Component. The initial principal balance of the **Class CA-1C Group 1 Component and Class CA-1C Group 2 Component** will be approximately \$[121,510,000] and \$[18,019,000], respectively.

On each Distribution Date, the certificate interest rate on the Class CA-1C Group 1 Component will be equal to the least of (i) LIBOR plus the related margin (the margin will be multiplied by 2.0 after the first possible Optional Call Date), (ii) the Adjusted Net WAC Cap for Loan Group 1 and (iii) 10.50%. In addition, if on any Distribution Date the certificate interest rate for the Class CA-1C Group 1 Component is equal to the Adjusted Net WAC Cap for Loan Group 1, the Class CA-1C Group 1 Component may be entitled to receive, as interest, Carryover Shortfall Amounts (i) (for any Distribution Date from, and including, the Distribution Date in June 2007 through, and including, the Distribution Date in September 2015, unless the Yield Maintenance Agreement is terminated earlier) first, from payments, if any, from the Yield Maintenance Agreement and (ii) second, from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately ____%.

On each Distribution Date, the certificate interest rate on the Class CA-1C Group 2 Component will be equal to the least of (i) LIBOR plus the related margin (the margin will be multiplied by 2.0 after the first possible Optional Call Date), (ii) the Adjusted Net WAC Cap for Loan Group 2 and (iii) 10.50%. In addition, if on any Distribution Date the certificate interest rate for the Class CA-1C Group 2 Component is equal to the Adjusted Net WAC Cap for Loan Group 2, the Class CA-1C Group 2 Component may be entitled to receive, as interest, Carryover Shortfall Amounts (i) (for any Distribution Date from, and including, the Distribution Date in June 2007 through, and including, the Distribution Date in September 2015, unless the Yield Maintenance Agreement is terminated earlier) first, from payments, if any, from the Yield Maintenance Agreement and (ii) second, from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet. For the initial Distribution Date, after giving effect to carryover shortfall payments, if any, the annual certificate interest rate on these certificates will equal approximately ____%.

- (7) Solely for purposes of calculating distributions of principal and interest and the allocation of losses realized on the Mortgage Loans, the Class 1X-PPP Certificates will be deemed to be comprised of an interest-only component (the "**Class 1X-PPP IO Component**", also a "**Class X IO Component**") and a principal-only component (the "**Class 1X-PPP PO Component**", also a "**Class X PO Component**") and the Class 2X-PPP Certificates will be deemed to be comprised of an interest-only component (the "**Class 2X-PPP IO Component**", also a "**Class X IO Component**") and a principal-only component (the "**Class 2X-PPP PO Component**", also a "**Class X PO Component**"). Interest, if any, will be payable with respect to each Class X IO Component. The Class X IO Components will not have a principal balance and principal will not be payable with respect to any Class X IO Component. Each Class X PO Component will have a principal balance which initially will equal zero. Interest will not accrue on any Class X PO Component. In the event that interest otherwise payable with respect to each Class X IO

Component is reduced as a result of the allocation of net negative amortization (as described herein), the amount of such reduction will be added as principal to the related Class X PO Component Principal Balance.

The amount of interest available for distribution to the Class 1X-PPP Certificates on any Distribution Date (before giving effect to the allocation of any shortfall in interest collections and payment of Carryover Shortfall Amounts) will equal, subject to the limitations described in this footnote (7), the excess, if any, of:

- (x) the product of (i) a fraction, the numerator of which is the Net WAC Cap for Loan Group 1 and the denominator of which is 12, and (ii) the Loan Group 1 Balance (as defined herein) over
- (y) the product of (i) a fraction, the numerator of which is the Weighted Average Certificate Interest Rate (as defined herein) for Loan Group 1 and the denominator of which is 12, and (ii) the Loan Group 1 Balance reduced by the Class 1X-PPP Principal Balance.

The amount of interest available for distribution to the Class 2X-PPP Certificates on any Distribution Date (before giving effect to the allocation of any shortfall in interest collections and payment of Carryover Shortfall Amounts) will equal, subject to the limitations described in this footnote (7), the excess, if any, of:

- (x) the product of (i) a fraction, the numerator of which is the Net WAC Cap for Loan Group 2 and the denominator of which is 12, and (ii) the Loan Group 2 Balance (as defined herein) over
- (y) the product of (i) a fraction, the numerator of which is the Weighted Average Certificate Interest Rate for Loan Group 2 and the denominator of which is 12, and (ii) the Loan Group 2 Balance reduced by the Class 2X-PPP Principal Balance.

provided, however, that if either loan group is an Overcollateralized Group (as defined in the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus), the amount of interest available for distribution to the Class 1X-PPP or Class 2X-PPP Certificates may be greater or less than it otherwise would be, as described in the pooling agreement.

Notwithstanding the foregoing, interest otherwise available for distribution to the Class 1X-PPP and Class 2X-PPP Certificates on any Distribution Date may instead be distributed as Carryover Shortfall Amounts. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet.

Notwithstanding the foregoing, if the aggregate amount of interest available for distribution to the Class 1X-PPP and 2X-PPP Certificates on any Distribution Date, calculated as described above, is greater than the Maximum Class X Interest Amount (as defined herein), then the aggregate amount of interest available for distribution to the Class 1X-PPP and Class 2X-PPP Certificates will be capped at the Maximum Class X Interest Amount, and the amount of interest accrued on each of the Class 1X-PPP and Class 2X-PPP Certificates, if such amount is positive, will equal its pro rata portion of the Maximum Class X Interest Amount (pro rata according to such amount, calculated as described above without giving effect to this sentence).

In addition, the Class 1X-PPP Certificates will be entitled to receive all prepayment penalty payments, with respect to voluntary full prepayments, remitted to the Trust for each Group 1 Mortgage Loan. The Class 2X-PPP Certificates will be entitled to receive all prepayment penalty payments, with respect to voluntary full prepayments, remitted to the Trust for each Group 2 Mortgage Loan. Accordingly, these amounts will not be available for distribution to other classes of certificates. See "The Class PPP Certificates" herein and the "Prepay Term (Months)" tables herein for information regarding the number of loans, and the related percentage of the mortgage pool, that contain prepayment penalties, broken out for each of the various prepayment penalty terms.

- (8) For each Distribution Date, the certificate interest rate for the Class B-1, Class B-2, Class B-3, Class B-4, Class B-5, Class B-6 and Class B-7 Certificates will be equal to the least of (i) LIBOR plus the related margin (in each case, the margin will be multiplied by 1.5 after the first possible Optional Call Date), (ii) the Class B Adjusted Net WAC Cap (as defined herein) and (iii) the Maximum Class B Rate (as defined herein). In addition, if on any Distribution Date the certificate interest rate for the Class B-1, Class B-2, Class B-3, Class B-4, Class B-5, Class B-6 and Class B-7 Certificates is equal to the Class B Adjusted Net WAC Cap, these certificates may be entitled to receive, as interest, Carryover Shortfall Amounts from amounts, if any, otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates. See "Carryover Shortfall Amount" and "Certificates Priority of Distributions" in this preliminary term sheet.

Transaction Summary:

Issuing Entity:	WaMu Mortgage Pass-Through Certificates Series 2007-OA4 Trust (the " Trust ").
Depositor:	WaMu Asset Acceptance Corp. (" WAAC ").
Sponsor and Servicer:	Washington Mutual Bank (" WMB ").
Sole Manager:	WaMu Capital Corp.
Trustee:	LaSalle Bank National Association.
Rating Agencies:	It is anticipated that the Offered Certificates will be rated by Moody's and Standard & Poor's and assigned the credit ratings described on page 3 of this Preliminary Term Sheet.
Cut-off Date:	April 1, 2007.
Expected Pricing Date For the Offered Certificates:	On or about April [16], 2007.
Closing Date:	On or about April [26], 2007.
Distribution Date:	The 25 th of each month (or if such day is not a business day, the next succeeding business day), commencing in May 2007.
Servicing Fee for Group 1 Mortgage Loans Without Prepayment Penalties And Without An Initial 3 Month Fixed Rate Period:	For Group 1 Mortgage Loans without prepayment penalties and no initial fixed rate period of 3 months, the greater of (i) 0.375% per annum of the principal balance of such mortgage loan and (ii) the excess, if any, of the gross margin on such mortgage loan over [1.10]% per annum of the principal balance of such mortgage loan.
Servicing Fee for Group 1 Mortgage Loans Without Prepayment Penalties And With An Initial 3 Month Fixed Rate Period:	For Group 1 Mortgage Loans without prepayment penalties and with an initial 3 month fixed rate period, 0.375%.
Servicing Fee for Group 1 Mortgage Loans With Prepayment Penalty Terms Up to 12 Months:	For Group 1 Mortgage Loans that have prepayment penalty terms up to and including 12 months, the greater of (i) 0.375% per annum of the principal balance of such mortgage loan and (ii) the excess, if any, of the gross margin on such mortgage loan over [1.40]% per annum of the principal balance of such mortgage loan.
Servicing Fee for Group 1 Mortgage Loans with Prepay Penalties Greater than 12 months:	For Group 1 Mortgage Loans with Prepay Penalties Greater than 12 months, the greater of (i) 0.375% per annum of the principal balance of each Group 1 Mortgage Loan and (ii) the excess, if any, of the gross margin on such mortgage loan over [1.65]% per annum of the principal balance of such mortgage loan.

Servicing Fee for
Group 2 Mortgage
Loans without an Initial
3 Month Fixed Rate
Period:

For Group 2 Mortgage Loans without an Initial 3 Month Fixed Rate Period, the greater of (i) 0.375% per annum of the principal balance of each Group 2 Mortgage Loan and (ii) the excess, if any, of the gross margin on such mortgage loan over [1.75]% per annum of the principal balance of such mortgage loan.

Servicing Fee for
Group 2 Mortgage
Loans With
Prepayment Penalties
And With An Initial
3 Month Fixed Rate
Period:

For Group 2 Mortgage Loans with a Prepayment Penalty and with an Initial 3 Month Fixed Rate Period, the greater of (i) 0.375% per annum of the principal balance of each Group 2 Mortgage Loan and (ii) the excess, if any, of the gross margin on such mortgage loan over [1.75]% per annum of the principal balance of such mortgage loan.

Servicing Fee for
Group 2 Mortgage
Loans Without
Prepayment Penalties
And With An Initial
3 Month Fixed Rate
Period:

For Group 2 Mortgage Loans without prepayment penalties and with an initial 3 month fixed rate period, 0.375%.

Certificates:

The "**Senior Certificates**" will consist of the Class 1A, Class 1A-1B, Class 2A, Class CA-1B and Class CA-1C (the "**Class A Certificates**"), Class 1X-PPP, Class 2X-PPP (the "**Class X Certificates**") and Class R Certificates. The "**Senior Subordinate Certificates**" will consist of the Class B-1, Class B-2, Class B-3, Class B-4, Class B-5, Class B-6 and Class B-7 Certificates. The "**Junior Subordinate Certificates**" will consist of the Class B-8, Class B-9 and Class B-10 Certificates. The Senior Subordinate Certificates and Junior Subordinate Certificates are collectively known as the "**Subordinate Certificates**". The Senior Certificates and Subordinate Certificates are collectively referred to herein as the "**Certificates**." The Senior and Senior Subordinate Certificates are being offered herein and are referred to herein as the "**Offered Certificates**".

Registration:

The Offered Certificates (excluding Class R) will be made available in book-entry form through DTC. It is anticipated that the Offered Certificates will also be made available in book-entry form through Clearstream, Luxembourg and the Euroclear System.

Federal Tax Treatment:

It is anticipated that the Offered Certificates (other than the Class R Certificate and the portions of the Class 1X-PPP and Class 2X-PPP Certificates that represent the right to receive certain prepayment penalties) will be treated as REMIC regular interests for federal tax income purposes, coupled in certain cases with a right to receive additional payments pursuant to a notional principal contract and with respect to the Class 1X-PPP and Class 2X-PPP Certificates, with an obligation to make payments pursuant to a notional principal contract. The portions of the Class 1X-PPP and Class 2X-PPP Certificates that represent a right to receive certain prepayment penalties will be treated as stripped interests in the related Mortgage Loans for federal income tax purposes, and will not represent an interest in any REMIC. The Class R Certificate will be treated as a REMIC residual interest for tax purposes.

Accrued Interest:

The price to be paid by investors for the Class CA-1B, Class CA-1C and Subordinate Certificates will not include accrued interest (settling flat). The price to be paid by investors for the Class 1A, Class 1A-1B, Class 2A and Class X Certificates will include [25] days of accrued interest.

Interest Accrual Period:

The interest accrual period for the Class CA-1B, Class CA-1C and Subordinate Certificates for a given Distribution Date will be the period beginning on the 25th day of the month

immediately preceding the month during which such Distribution Date occurs (or, in the case of the first Distribution Date, the Closing Date) and ending on the 24th day of the month during which such Distribution Date occurs (on an actual/360 basis). The interest accrual period for the Class 1A, Class 1A-1B, Class 2A and Class X Certificates will be on the calendar month prior to such Distribution Date (on a 30/360 basis).

- ERISA Eligibility: The Offered Certificates (other than the Class R and Class 2X-PPP Certificates) are expected to be eligible for purchase by persons investing assets of employee benefit plans and individual retirement accounts subject to Title I of ERISA or Section 4975 of the Internal Revenue Code. Prospective investors should review with their legal advisors whether the purchase and holding of the Offered Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA, the Internal Revenue Code or other similar laws. The Class R and Class 2X-PPP Certificates are not expected to be eligible for purchase by persons investing assets of employee benefit plans and individual retirement accounts subject to Title I of ERISA or Section 4975 of the Internal Revenue Code. See "ERISA Considerations" in the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus for additional information.
- SMMEA Treatment: The Class A, Class X, Class B-1, Class B-2, Class B-3 and Class B-4 Certificates are expected to constitute "mortgage related securities" for purposes of SMMEA. The Class B-5, Class B-6, Class B-7, Class B-8, Class B-9 and Class B-10 Certificates are **not** expected to constitute "mortgage related securities" for purposes of SMMEA.
- Optional Termination: The terms of the transaction allow for an optional termination of the Trust which may be exercised once the aggregate principal balance of the Mortgage Loans is equal to less than 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "**Optional Call Date**"), which will cause the retirement of the certificates.
- Pricing Prepayment Speed: The Offered Certificates will be priced to a prepayment speed of 25% CPR.
- Compensating Interest: Compensating interest paid by the Servicer with respect to the Mortgage Loans in each loan group will equal the least of (a) any shortfall for the previous month in interest collections resulting from the timing of payoffs on the Mortgage Loans in that loan group made from the 15th day of the calendar month before the Distribution Date to the last day of such month, (b) the sum of 1/12 of 0.050% of the aggregate Stated Principal Balance of such Mortgage Loans in that loan group, any reinvestment income realized by the Servicer relating to payoffs on such Mortgage Loans in that loan group made during the prepayment period, and interest payments on the payoffs in that loan group received during the period of the 1st day through the 14th day of the month of the Distribution Date, as applicable and (c) 1/12 of 0.125% of the aggregate Stated Principal Balance of such Mortgage Loans in that loan group.
- Mortgage Loans: As of the Cutoff Date, the aggregate principal balance of the mortgage loans described herein (the "**Mortgage Loans**") is approximately \$[1,585,551,313]. As of the Cutoff Date, the aggregate principal balance of the Group 1 Mortgage Loans and the Group 2 Mortgage Loans is approximately \$[1,380,796,633] and \$[204,754,680], respectively. The Mortgage Loans consist of conventional, adjustable rate, first lien residential mortgage loans with original terms to maturity of not more than [30 or 40] years. The Group 1 and Group 2 Mortgage Loans are conforming and non-conforming balance mortgage loans. As of the Cutoff Date, the aggregate principal balance of the Group 1 Mortgage Loans and Group 2 Mortgage Loans that impose a prepayment penalty for voluntary prepayments in full is approximately \$[1,069,061,566] and \$[159,421,539], respectively. All the Mortgage Loans accrue interest at a mortgage rate which adjusts monthly (after an initial fixed rate period of [1 or 3] months) based upon an Index rate of the 12-month moving average of the monthly yield on United States treasury securities adjusted to a constant maturity of one year ("**One-Year MTA**") in the case of the Group 1 Mortgage Loans, and based upon an Index rate of the monthly weighted average cost of funds for Eleventh District savings institutions as announced by the Federal Home Loan Bank of San Francisco ("**COFI**") in the case of the Group 2 Mortgage Loans. After the initial fixed interest rate period, the interest rate for each Mortgage Loan will adjust monthly to equal the sum of the related Index and the gross margin. As of the Cut-off Date, approximately [91.64] % of the Mortgage Loans were still in their fixed rate period. None of the Mortgage Loans are subject to a periodic rate adjustment cap. All of the Mortgage Loans are subject to a maximum mortgage rate.

For all of the Mortgage Loans, the Minimum Monthly Payment is set at origination and, after an initial fixed rate period of [1 or 3] months, is adjusted on the first anniversary of the first due date and annually thereafter, subject to the limitations set forth below, to an amount which will fully amortize the Mortgage Loan at the then current mortgage interest rate in equal monthly installments over its remaining term to maturity (the "**Minimum Monthly Payment**"). This adjustment is subject to the conditions that (i) the amount of the Minimum Monthly Payment will not increase or decrease by an amount that is more than 7.50% of the current Minimum Monthly Payment, (ii) as of the fifth anniversary of the first due date and on the same day every five years thereafter, and on the final payment adjustment date, the Minimum Monthly Payment will be recast without regard to the limitation in clause (i) above and (iii) if the unpaid principal balance exceeds a percentage (either 110% or 115%) of the original principal balance due to negative amortization (the "**Negative Amortization Limit**"), the Minimum Monthly Payment will be recast without regard to the limitation in clause (i) to amortize fully the then unpaid principal balance over the remaining term to maturity.

Negative amortization on a Mortgage Loan will occur when the monthly payment made by the borrower is less than interest accrued at the current mortgage rate on the unpaid principal balance of the Mortgage Loan (such deficiency, "**Negative Amortization**"). The amount of the Negative Amortization is added to the unpaid principal balance of the Mortgage Loan.

On the Closing Date, the aggregate principal balance of the Mortgage Loans as of the Cut-off Date is expected to be approximately \$[1,585,551,313], subject to an increase or decrease of up to 10%. It is expected that the characteristics of the Mortgage Loans on the closing date will be substantially similar to the characteristics of the Mortgage Loans described herein. The initial principal balance of any of the Offered Certificates on the Closing Date is subject to an increase or decrease of up to 10% from the amounts shown herein.

Class PPP
Certificates:

With respect to each Mortgage Loan, (a) all prepayment penalty payments on such Mortgage Loans remitted to the Trust with respect to voluntary full prepayments that have prepayment penalties and (b) any amounts paid by the Servicer, pursuant to the pooling agreement if the Servicer, waives a penalty on a voluntary full prepayment of a Mortgage Loan other than in accordance with the standards set forth in the pooling agreement, or paid by Washington Mutual Bank pursuant to the mortgage loan sale agreement if it breaches certain representations and warranties with respect to a Mortgage Loan that requires payment of a penalty on voluntary full prepayment (each an "**Assigned Prepayment Penalty**") will be distributed to the holders of the Class 1X-PPP and Class 2X-PPP Certificates in the following manner: on each Distribution Date (i) the Class 1X-PPP Certificates will be entitled to receive all such prepayment penalty payments remitted to the Trust during the period from the 15th day of the immediately preceding calendar month (or, in the case of the first Distribution Date, from the Cut-Off Date) through the 14th day of the current calendar for each Group 1 Mortgage Loan and (ii) the Class 2X-PPP Certificates will be entitled to receive all such prepayment penalty payments remitted to the Trust during the period from the 15th day of the immediately preceding calendar month (or, in the case of the first Distribution Date, from the Cut-Off Date) through the 14th day of the current calendar for each Group 2 Mortgage Loan. The holders of the Class X Certificates will not receive any prepayment penalty payment with respect to voluntary partial prepayments; each such payment will be retained by the Servicer as additional servicing compensation. No prepayment penalty payments will be available for distribution to holders of the other classes of certificates.

Notwithstanding the foregoing, prepayment penalties may be waived by the Servicer and, if waived in accordance with the terms of the pooling agreement, the amount of the waived penalty will not be available for distribution to the holders of the related Class X Certificates. Circumstances under which the Servicer may waive a prepayment penalty include, among other circumstances set forth in the pooling agreement, (i) some cases, for Mortgage Loans originated by the Servicer or an affiliate thereof, where the mortgagor sells the mortgaged property and obtains a new mortgage loan originated and serviced by Washington Mutual Bank to purchase another property, provided that the prepayment is made no earlier than one year after origination, (ii) in some cases, for Mortgage Loans, originated by the Servicer or an affiliate thereof, with prepayment penalty terms greater than 12 months, where the mortgagor refinances the Mortgage Loan with a new mortgage loan originated and serviced by Washington Mutual Bank, provided that 90 days or less remain in the prepayment penalty term or (iii) for prepayments of accrued but unpaid interest that has been added to principal

as a result of negative amortization. **Moreover, regardless of the terms of the mortgage note, the Servicer will not collect prepayment penalties after the third anniversary of the origination of any Mortgage Loan.** The Servicer will also not collect prepayment penalties due to involuntary prepayments such as foreclosures.

Investors should conduct their own analysis of the effect, if any, that the payment of the Assigned Prepayment Penalties on the related Class X Certificates, or decisions by the Servicer with respect to waiver thereof, may have on the performance of such certificates. General economic conditions and homeowner mobility will also affect the prepayment rate.

In addition, under circumstances described in the pooling agreement, the depositor or Washington Mutual Bank may be required to repurchase Mortgage Loans from the Trust (or substitute new mortgage loans for those Mortgage Loans). The holders of the related Class X Certificates will not be entitled to any prepayment penalty paid, after the date of repurchase or substitution, on a Mortgage Loan that was repurchased from the Trust or substituted for.

See the "**Prepay Term (Months)**" tables in this preliminary term sheet for information regarding the number of loans, and the related percentage of the mortgage pool, that contain prepayment penalties, broken out for each of the various prepayment penalty terms. Generally, the mortgage loans with prepayment penalties provide for the payment of a penalty in connection with certain voluntary, full or partial prepayments made within a period of time specified in the related mortgage note and generally ranging from [one to three years] from the date of origination of such Mortgage Loan. The amount of the applicable prepayment penalty, to the extent permitted by applicable law, is as provided in the related mortgage note.

As of the Cutoff Date, for mortgage loans that impose prepayment penalties for voluntary full prepayments received on or before the first anniversary of the origination of the mortgage loan, the amount of such prepayment penalty is 2.0% of the original loan amount.

As of the Cutoff Date, for mortgage loans that impose prepayment penalties for voluntary full prepayments received within three years from origination of the mortgage loan, the amount of such prepayment penalty is (i) 3.0% of the original loan amount for voluntary full prepayments received on or before the first anniversary of the origination of the mortgage loan, (ii) 2.0% of the original loan amount for voluntary full prepayments received after the first anniversary of the origination of the mortgage loan but on or before the second anniversary of the origination of the mortgage loan and (iii) 1.0% of the original loan amount for voluntary full prepayments received after the second anniversary of the origination of the mortgage loan but on or before the third anniversary of the origination of the mortgage loan.

As of the Cutoff Date, for mortgage loans that impose prepayment penalties for voluntary full prepayments received within 30 months from origination of the mortgage loan, the penalty is 2% of the amount of the prepayment in excess of 20% of the original loan amount.

Credit Enhancement: Senior/subordinate, shifting interest structure. The credit enhancement information shown below is subject to final rating agency approval. Credit enhancement for the Class A Certificates will consist of the subordination of the Subordinate Certificates, initially [12.00]% total subordination (subject to the variance stated in the collateral profile).

Shifting Interest: For each Distribution Date before May 2017, the Subordinate Certificates will be locked out from receipt of prepayments in full on a Mortgage Loan (each, a "**Payoff**") and partial prepayments on a Mortgage Loan, including any amounts in excess of the Minimum Monthly Payment (each, a "**Curtailment**") (net of Negative Amortization) (unless the aggregate principal balance of the Class A Certificates and the Class X PO Components are paid down to zero or the credit enhancement provided by the Subordinate Certificates has doubled prior to such date as described below). After such time and subject to standard collateral performance triggers (as described in the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus), the Subordinate Certificates will receive their increasing portions of unscheduled principal payments (net of Negative Amortization).

The prepayment percentages on the Subordinate Certificates are as follows:

<u>Periods:</u>	<u>Unscheduled Principal Payments (%)</u>
May 2007 – April 2017	0% Pro Rata Share

May 2017	–	April 2018	30% Pro Rata Share
May 2018	–	April 2019	40% Pro Rata Share
May 2019	–	April 2020	60% Pro Rata Share
May 2020	–	April 2021	80% Pro Rata Share
May 2021 and after			100% Pro Rata Share

Notwithstanding the foregoing, if the credit enhancement provided by the Subordinate Certificates has doubled (subject to the performance triggers described in the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus), (i) on or prior to the Distribution Date in April 2010, and the cumulative realized losses on the Mortgage Loans allocated to the Subordinate Certificates, as a percentage of the aggregate Class Principal Balance of the Subordinate Certificates as of the Closing Date, do not exceed 20%, the Subordinate Certificates will be entitled to 50% of their pro rata share of Payoffs and Curtailments (net of Negative Amortization) or (ii) after the Distribution Date in April 2010, and the cumulative realized losses on the Mortgage Loans allocated to the Subordinate Certificates, as a percentage of the aggregate Class Principal Balance of the Subordinate Certificates as of the Closing Date, do not exceed 30%, the Subordinate Certificates will be entitled to 100% of their pro rata share of Payoffs and Curtailments (net of Negative Amortization).

In the event the current aggregate principal balance of the related Class A and Class X Certificates related to a loan group, divided by the Stated Principal Balance of the related Mortgage Loans (the "**Senior Percentage**") exceeds the applicable initial Senior Percentage as of the Closing Date, the related Class A and Class X Certificates will receive all Payoffs and Curtailments (net of Negative Amortization) for the related Mortgage Loans.

Stated
Principal Balance:

The "**Stated Principal Balance**" of any Mortgage Loan as of any date of determination is equal to its principal balance as of the Cut-Off Date, after application of all scheduled principal payments due on or before the Cut-Off Date, whether or not received, reduced by all amounts allocable to principal that have been distributed to certificateholders with respect to that Mortgage Loan on or before that date of determination, and as further reduced to the extent that any realized loss on that Mortgage Loan has been allocated to one or more classes of certificates on or before that date of determination, and as increased by the amounts of any Negative Amortization with respect to that Mortgage Loan for all prior interest accrual periods.

Class Principal Balance: The "**Class Principal Balance**" for any Distribution Date and for any class of certificates (other than the Class CA-1B and Class CA-1C Certificates) will equal the aggregate amount of principal to which such class or, in the case of the Class X Certificates, the related Class X PO Component, is entitled on the Closing Date, reduced by all distributions of principal to that class or component, as applicable, and all allocations of losses required to be borne by that class or component, as applicable, before that Distribution Date and increased by the portion of the aggregate Net Negative Amortization allocated to that class or component, as applicable.

The "**Class Principal Balance**" for any Distribution Date and the Class CA-1B and Class CA-1C Certificates will equal the sum of the related Component Principal Balances.

Component Principal
Balance:

The "**Component Principal Balance**" for any Distribution Date and any Class CA-1B and Class CA-1C Component will equal the aggregate amount of principal to which that component is entitled on the Closing Date, reduced by all distributions of principal to that component, and all allocations of losses required to be borne by that component, before that Distribution Date and increased by the portion of the aggregate Net Negative Amortization allocated to that component, as applicable.

Subordinate
Component Balance:

The "**Subordinate Component Balance**" for either of Loan Group 1 or Loan Group 2 as of any date of determination will equal the product of (x) the aggregate Class Principal Balance of the Subordinate Certificates and (y) a fraction, the numerator of which is the excess, if any, of the aggregate Stated Principal Balance of the Mortgage Loans in that loan group over the aggregate Class Principal Balance or Component Principal Balance of the Class A and Class X Certificates (or components thereof, as applicable) related to such loan group (and, in the case of Loan Group 1, the Class R Certificates) and the denominator of which is the sum of such excess amounts calculated for each loan group.

Net Mortgage Rate:

The "**Net Mortgage Rate**" with respect to each Mortgage Loan is equal to the excess, if any, of the mortgage interest rate over the servicing fee rate.

Net WAC Cap:	The " Net WAC Cap " for any Distribution Date and (i) Loan Group 1 is equal to the weighted average of the Net Mortgage Rates of the Group 1 Mortgage Loans and (ii) Loan Group 2 is equal to the weighted average of the Net Mortgage Rates of the Group 2 Mortgage Loans in the case of each of clause (i) and (ii) as of the second preceding Due Date (after giving effect to (a) the payments due on the related Mortgage Loans on that Due Date and (b) except for the first Distribution Date, any Payoffs on the related Mortgage Loans received on or before the 14th day of the calendar month of that Due Date).
Adjusted Net WAC Cap:	The " Adjusted Net WAC Cap " for any loan group is equal to the related Net WAC Cap for such loan group, adjusted on an actual/360 basis.
Class B Adjusted Net WAC Cap:	The " Class B Adjusted Net WAC Cap " is equal to the quotient expressed as a percentage of (a) the sum of (i) the product of (x) the Adjusted Net WAC Cap for Loan Group 1 and (y) the Subordinate Component Balance (as defined herein) for Loan Group 1 immediately before that Distribution Date and (ii) the product of (x) the Adjusted Net WAC Cap for Loan Group 2 and (y) the Subordinate Component Balance for Loan Group 2 immediately before that Distribution Date, divided by (b) the sum of the Subordinate Component Balances for Loan Group 1 and Loan Group 2 immediately before that Distribution Date.
Maximum Class B Rate:	The " Maximum Class B Rate " is the Class B Adjusted Net WAC Cap modified as follows: for purposes of calculating the Net WAC Cap, the lifetime maximum mortgage rate for each Mortgage Loan will be substituted for the per annum mortgage rate for such Mortgage Loan.
Loan Group 1 Balance Loan Group 2 Balance:	The " Loan Group 1 Balance " and " Loan Group 2 Balance " for any Distribution Date is the aggregate principal balance of the Group 1 Mortgage Loans and Group 2 Mortgage Loans, respectively, as of the second preceding Due Date (after giving effect to (a) the payments due on the related Mortgage Loans on that Due Date and (b) except for the first Distribution Date, any Payoffs on the related Mortgage Loans received on or before the 14th day of the calendar month of that Due Date).
Aggregate Weighted Average Certificate Interest Rate:	The " Aggregate Weighted Average Certificate Interest Rate " for any Distribution Date is the weighted average (weighted according to Class Principal Balance or Component Principal Balance, as applicable) of the annual certificate interest rates on the Class A and Subordinate Certificates (or components thereof, as applicable) (each of which annual certificate interest rates, in the case of the Class CA-1B, Class CA-1C and Subordinate Certificates, will be multiplied by a fraction, the numerator of which is the actual number of days in the related certificate accrual period and the denominator of which is 30).
Maximum Class X Interest Amount:	The " Maximum Class X Interest Amount " for any Distribution Date is the excess, if any, of (x) the product of (i) a fraction, the numerator of which is the weighted average of the Net WAC Cap for Loan Group 1 and the Net WAC Cap for Loan Group 2 and the denominator of which is 12, and (ii) the aggregate of the Loan Group 1 Balance and the Loan Group 2 Balance over (y) the product of (i) a fraction, the numerator of which is the Aggregate Weighted Average Certificate Interest Rate and the denominator of which is 12, and (ii) the aggregate of the Loan Group 1 Balance and the Loan Group 2 Balance reduced by the aggregate Class Principal Balance of the Class X Certificates.
Weighted Average Certificate Interest Rate:	The " Weighted Average Certificate Interest Rate " for any loan group for any Distribution Date is the weighted average of the annual certificate interest rates on the Class A and Subordinate Certificates (or components thereof, as applicable) related to such loan group (each of which annual certificate interest rates, in the case of the Class CA-1B, Class CA-1C and Subordinate Certificates (or components thereof, as applicable), will be multiplied by a fraction, the numerator of which is the actual number of days in the related certificate accrual period and the denominator of which is 30) (such rates weighted, (i) in the case of the Class A Certificates, according to the Class Principal Balance or Component Principal Balance thereof, as applicable, and (ii) in the case of the certificate interest rate on each class of

Subordinate Certificates, according to the product of the Class Principal Balance thereof and a fraction, the numerator of which is the Subordinate Component Balance for such loan group and the denominator of which is the aggregate Class Principal Balance of all the Subordinate Certificates).

Carryover Shortfall
Amount:

With respect to the Class 1A and Class 1A-1B Certificates, if, on the initial Distribution Date, One-Year MTA plus the related margin for the Class 1A and Class 1A-1B Certificates is greater than the Net WAC Cap for Loan Group 1, then such class will be entitled to the payment of an amount equal to the excess, if any, of (a) the amount of interest that would have accrued on such class at a certificate interest rate equal to One-Year MTA plus the related margin, over (b) the actual amount of interest accrued on such class for such Distribution Date (the "**Carryover Shortfall Amount**"). **The Class 1A and Class 1A-1B Certificates will not be entitled to Carryover Shortfall Amounts on any other Distribution Date.**

With respect to the Class 2A Certificates, if, on the initial Distribution Date, COFI plus the related margin for the Class 2A Certificates is greater than the Net WAC Cap for Loan Group 2, then such class will be entitled to the payment of an amount equal to the excess, if any, of (a) the amount of interest that would have accrued on such class at a certificate interest rate equal to the COFI plus the related margin, over (b) the actual amount of interest accrued on such class for such Distribution Date (the "**Carryover Shortfall Amount**"). **The Class 2A Certificates will not be entitled to Carryover Shortfall Amounts on any other Distribution Date.**

With respect to the Classes of Subordinate Certificates and the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, if, on any Distribution Date, LIBOR plus the related margin for such class or component is greater than the Adjusted Net WAC Cap for Loan Group 1 or for Loan Group 2 or the Class B Adjusted Net WAC Cap, as applicable, then such class or component will be entitled to the payment of an amount equal to the sum of (i) the excess, if any, of (a) the lesser of (1) interest accrued at LIBOR plus the related margin and (2) in the case of (x) the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, 10.50% and (y) the Subordinate Certificates, the Maximum Class B Rate, as applicable, over (b) interest accrued on such class or component, as applicable, at the applicable Adjusted Net WAC Cap for such Distribution Date and (ii) the unpaid portion of any such excess from previous Distribution Dates (and any interest thereon at the Certificate Interest Rate for such class or component without giving effect to the related Adjusted Net WAC Cap) (together, the "**Carryover Shortfall Amount**").

Carryover Shortfall Amounts will be paid to the Class A Certificates pro rata according to such Carryover Shortfall Amounts, from the aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates (in each case, after the reduction due to Net Negative Amortization allocated to the Class 1X-PPP and Class 2X-PPP Certificates) (which interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates will be reduced as described herein under "Structure Rules-Certificates Priority of Distribution"; *provided, however*, that with respect to any Distribution Date from, and including, the Distribution Date in June 2007 through, and including, the Distribution Date in September 2015 (unless the Yield Maintenance Agreement is terminated earlier) and the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, Carryover Shortfall Amounts will be paid to such components first from amounts received, if any, for such Distribution Date from the Yield Maintenance Agreement and second from amounts otherwise payable to the Class 1X-PPP and Class 2X-PPP Certificates, as described in this paragraph. Carryover Shortfall Amounts will be paid, sequentially in order of seniority, to the Subordinate Certificates, from the remaining interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates (after the reduction due to Net Negative Amortization allocated to the Class 1X-PPP and Class 2X-PPP Certificates and the reduction due to payment of Carryover Shortfall Amounts to the Class A Certificates).

Adjusted Cap
Rate:

The "**Adjusted Cap Rate**" for any Distribution Date and the Class 1A and Class 1A-1B Certificates will equal a fraction, the numerator of which is equal to the product of (i) the amount of interest accrued on the Group 1 Mortgage Loans at the Net WAC Cap for Loan Group 1 for that Distribution Date less the Net Negative Amortization for the Group 1 Mortgage Loans and (ii) 12, and the denominator of which is the Loan Group 1 Balance.

The "**Adjusted Cap Rate**" for any Distribution Date and the Class 2A Certificates will equal a fraction, the numerator of which is equal to the product of (i) the amount of interest accrued on the Group 2 Mortgage Loans at the Net WAC Cap for Loan Group 2 for that Distribution Date less the Net Negative Amortization for the Group 2 Mortgage Loans and (ii) 12, and the denominator of which is the Loan Group 2 Balance.

The "**Adjusted Cap Rate**" for any Distribution Date and the Class CA-1B and Class CA-1C Group 1 Component will equal a fraction, the numerator of which is equal to the product of (i) the amount of interest accrued on the Group 1 Mortgage Loans at the Net WAC Cap for Loan Group 1 for that Distribution Date less the Net Negative Amortization for the Group 1 Mortgage Loans and (ii) 12, and the denominator of which is the Loan Group 1 Balance, such fraction multiplied by a ratio, the numerator of which is 30 and the denominator of which is the actual number of days in the related certificate accrual period.

The "**Adjusted Cap Rate**" for any Distribution Date and the Class CA-1B and Class CA-1C Group 2 Component will equal a fraction, the numerator of which is equal to the product of (i) the amount of interest accrued on the Group 2 Mortgage Loans at the Net WAC Cap for Loan Group 2 for that Distribution Date less the Net Negative Amortization for the Group 2 Mortgage Loans and (ii) 12, and the denominator of which is the Loan Group 2 Balance, such fraction multiplied by a ratio, the numerator of which is 30 and the denominator of which is the actual number of days in the related certificate accrual period.

The "**Adjusted Cap Rate**" for any Distribution Date and any class of Subordinate Certificates will equal the Class B Adjusted Net WAC Cap, computed for this purpose by (i) reducing the Adjusted Net WAC Cap for Loan Group 1 by a per annum rate equal to a fraction, the numerator of which is the Net Negative Amortization for the Group 1 Mortgage Loans multiplied by 360, and the denominator of which is the Loan Group 1 Balance multiplied by the actual number of days in the related certificate accrual period and (ii) reducing the Adjusted Net WAC Cap for Loan Group 2 by a per annum rate equal to a fraction, the numerator of which is the Net Negative Amortization for the Group 2 Mortgage Loans multiplied by 360, and the denominator of which is the Loan Group 2 Balance multiplied by the actual number of days in the related certificate accrual period.

Negative Amortization: The Mortgage Loans may experience negative amortization when the interest accrued on a Mortgage Loan exceeds the monthly payment due on such Mortgage Loan. Such excess is deferred and added to the unpaid principal balance of such Mortgage Loan.

Net Negative
Amortization:

The "**Net Negative Amortization**" for the Mortgage Loans and for the Group 1 and Group 2 Mortgage Loans for any Distribution Date will equal the excess, if any, of (i) the aggregate amount of Negative Amortization with respect to the related Mortgage Loans during the prior calendar month over (ii) the aggregate amount of Payoffs and Curtailments received with respect to the related Mortgage Loans during the related Prepayment Period.

For any Distribution Date, the Net Negative Amortization for each of the Group 1 and Group 2 Mortgage Loans will be allocated among the certificates as follows:

(i) first, (a) the Net Negative Amortization for the Group 1 Mortgage Loans, to the Class 1X-PPP Certificates in reduction of the interest otherwise payable to the Class 1X-PPP Certificates, until such amount is reduced to zero and (b) the Net Negative Amortization for the Group 2 Mortgage Loans, to the Class 2X-PPP Certificates in reduction of the interest otherwise payable to the Class 2X-PPP Certificates, until such amount is reduced to zero;

(ii) second, (a) the Net Negative Amortization for the Group 1 Mortgage Loans remaining after the allocation pursuant to clause (i)(a) above, to the Class 2X-PPP Certificates in reduction of the remaining interest otherwise payable to the Class 2X-PPP Certificates, until such remaining amount is reduced to zero and (b) the Net Negative Amortization for the Group 2 Mortgage Loans remaining after the allocation pursuant to clause (i)(b) above, to the Class 1X-PPP Certificates in reduction of the remaining interest otherwise payable to the Class 1X-PPP Certificates, until such remaining amount is reduced to zero;

(iii) third, the Net Negative Amortization for the Group 1 Mortgage Loans remaining after the allocations pursuant to clauses (i) and (ii) above, to the Class 1A, Class 1A-1B and Subordinate Certificates and the Class CA-1B and Class CA-1C Group 1 Components in proportion to the excess, if any, for each such class or component of (x) the current interest accrued at the applicable certificate interest rate for such class or component

over (y) the amount of current interest that would have accrued had the certificate interest rate for such class or component equaled the related Adjusted Cap Rate for such class or component and for such Distribution Date (such excess, in the case of each class of Subordinate Certificates, multiplied by a fraction, the numerator of which is the Subordinate Component Balance for Loan Group 1 and the denominator of which is the aggregate Class Principal Balance of the Subordinate Certificates); and

(iv) fourth, the Net Negative Amortization for the Group 2 Mortgage Loans remaining after the allocations pursuant to clauses (i) and (ii) above, to the Class 2A and Subordinate Certificates and the Class CA-1B and Class CA-1C Group 2 Components in proportion to the excess, if any, for each such class or component of (x) the current interest accrued at the applicable certificate interest rate for such class or component over (y) the amount of current interest that would have accrued had the certificate interest rate for such class or component equaled the related Adjusted Cap Rate for such class or component and for such Distribution Date (such excess, in the case of each class of Subordinate Certificates, multiplied by a fraction, the numerator of which is the Subordinate Component Balance for Loan Group 2 and the denominator of which is the aggregate Class Principal Balance of the Subordinate Certificates).

The amount of Net Negative Amortization allocated to the Class X Certificates in reduction of the interest otherwise payable to such Class and derived from the Mortgage Loans in a loan group will be added to the Class Principal Balance of the Class X PO Component related to such loan group. The amount of Net Negative Amortization allocated to any Class of Class A or Subordinate Certificates (or component thereof) in reduction of the interest otherwise payable to such Class (or component) will be added to the Class Principal Balance of such Class (or component).

Yield Maintenance Agreement:

On the Closing Date, the Trustee will enter into a “**Yield Maintenance Agreement**”, or “**YMA**”, with the counterparty (the “**Counterparty**”) for the benefit of each of the Class CA-1B and Class CA-1C Certificates. The notional balance of the Yield Maintenance Agreement and the strike rates are in the tables below. The payment pursuant to the YMA will be based on the lesser of the YMA scheduled notional balance and the actual aggregate Class Principal Balance of the Class CA-1B and Class CA-1C Certificates. The Counterparty will be obligated to make monthly payments to the Trustee when LIBOR exceeds the specified strike rate. Such payments will be capped at their maximum amount when LIBOR equals or exceeds [10.26]%. The Yield Maintenance Agreement will terminate after the Distribution Date in September 2015. Any payments received from the YMA will be used to pay Carryover Shortfall Amounts on the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, pro rata.

Yield Maintenance Agreement Schedule and Strike Rates

Period	Notional Bal (\$)	Cap Strike (%)	Period	Notional Bal (\$)	Cap Strike (%)	Period	Notional Bal (\$)	Cap Strike (%)	Period	Notional Bal (\$)	Cap Strike (%)
1	N/A	N/A	28	150,885,448	8.05177	55	73,914,621	8.05186	82	38,101,212	8.05185
2	271,150,658	8.05168	29	146,648,530	8.05184	56	72,127,238	8.33026	83	37,174,666	8.94669
3	264,874,269	8.33007	30	142,508,463	8.33030	57	70,382,758	8.05186	84	36,270,438	8.05185
4	259,280,685	8.05168	31	138,189,366	8.05188	58	68,680,153	8.05186	85	35,387,993	8.33024
5	253,795,302	8.05168	32	133,962,677	8.33027	59	67,018,425	8.62785	86	34,526,810	8.05185
6	248,415,880	8.33008	33	129,837,684	8.05187	60	65,396,596	8.05186	87	33,686,379	8.33024
7	243,140,327	8.05169	34	125,811,967	8.05187	61	63,813,713	8.33026	88	32,866,204	8.05184
8	237,966,544	8.33008	35	121,882,934	8.94671	62	62,268,845	8.05186	89	32,065,798	8.05184
9	232,892,322	8.05169	36	118,048,515	8.05187	63	60,761,083	8.33025	90	31,284,690	8.33024
10	227,915,740	8.05169	37	114,754,734	8.33027	64	59,289,542	8.05186	91	30,522,416	8.05184
11	223,034,579	8.62767	38	111,988,199	8.05187	65	57,853,354	8.05186	92	29,778,524	8.33024
12	218,246,195	8.05169	39	109,287,940	8.33027	66	56,451,676	8.33025	93	29,052,576	8.05184
13	213,545,988	8.33009	40	106,652,376	8.05187	67	55,083,682	8.05186	94	28,344,140	8.05184
14	208,886,080	8.05170	41	104,079,963	8.05187	68	53,748,566	8.33025	95	27,652,797	8.94668
15	204,316,595	8.33009	42	101,569,176	8.33026	69	52,445,543	8.05186	96	26,978,138	8.05184
16	199,835,696	8.05170	43	99,118,561	8.05187	70	51,173,845	8.05185	97	26,319,761	8.33023
17	195,438,690	8.05170	44	96,726,685	8.33026	71	49,932,723	8.94670	98	25,677,278	8.05184
18	191,124,147	8.33009	45	94,392,144	8.05187	72	48,721,446	8.05185	99	25,050,307	8.33023
19	186,890,937	8.05171	46	92,113,570	8.05187	73	47,539,300	8.33025	100	24,438,476	8.05183
20	182,737,821	8.33010	47	89,889,626	8.94671	74	46,385,588	8.05185	101	23,841,421	8.05183
21	178,661,996	8.05172	48	87,719,010	8.05187	75	45,259,630	8.33025	102	0	0.00000
22	174,660,515	8.05173	49	85,600,447	8.33026	76	44,160,763	8.05185			
23	170,733,596	8.94657	50	83,532,695	8.05187	77	43,088,337	8.05185			

24	166,879,318	8.05176	51	81,514,540	8.33026	78	42,041,720	8.33025			
25	163,075,839	8.33016	52	79,544,799	8.05186	79	41,020,295	8.05185			
26	159,089,621	8.05174	53	77,622,314	8.05186	80	40,023,459	8.33024			
27	154,950,923	8.33014	54	75,745,954	8.33026	81	39,050,622	8.05185			

Allocation of
Realized Losses:

Any realized losses on the Group 1 and Group 2 Mortgage Loans will be allocated as follows: first, to the Subordinate Certificates in reverse order of their numerical Class designations, in each case until the respective class principal balance has been reduced to zero; and second, any realized losses remaining on the Mortgage Loans to the related Class A and Class X Certificates, on a pro-rata basis, until the related class principal balance or component principal balance has been reduced to zero;

provided, however, that:

(i) the realized losses on any Group 1 Mortgage Loan allocated to the related Class A Certificates in the aggregate will be allocated, sequentially, as follows:

- (a) first, to the Class CA-1C Group 1 Component, until its Component Principal Balance is reduced to zero;
- (b) second, to the Class CA-1C Group 2 Component, until its Component Principal Balance (after giving effect to losses applied in (ii)(a) below) is reduced to zero;
- (c) third, to the Class CA-1B Group 1 Component, until its Component Principal Balance is reduced to zero;
- (d) fourth, to the Class CA-1B Group 2 Component, until its Component Principal Balance (after giving effect to losses applied in (ii)(c) below) is reduced to zero;
- (e) fifth, to the Class 1A-1B Certificates, until its Class Principal Balance is reduced to zero; and
- (f) sixth, to the Class 1A Certificates, until its Class Principal Balance is reduced to zero.

(ii) the realized losses on any Group 2 Mortgage Loan allocated to the related Class A Certificates in the aggregate will be allocated, sequentially, as follows:

- (a) first, to the Class CA-1C Group 2 Component, until its Component Principal Balance is reduced to zero;
- (b) second, to the Class CA-1C Group 1 Component, until its Component Principal Balance (after giving effect to losses applied in (i)(a) above) is reduced to zero;
- (c) third, to the Class CA-1B Group 2 Component, until its Component Principal Balance is reduced to zero;
- (d) fourth, to the Class CA-1B Group 1 Component, until its Component Principal Balance (after giving effect to losses applied in (i)(c) above) is reduced to zero; and
- (e) fifth, to the Class 2A Certificates, until its Class Principal Balance is reduced to zero.

Cross-Collateralization: In some limited circumstances, principal and interest collected from either of Loan Group 1 or Loan Group 2 may be used to pay principal or interest, or both, to the Class A and Class X Certificates related to the other loan group, before making payments to the Subordinate Certificates, as more fully described in the WaMu Mortgage Pass-Through Certificates, Series OA free writing prospectus.

Certificates Priority of
Distributions:

Available funds from the Mortgage Loans will be distributed in the following order of priority:

1) to the Senior Certificates, accrued and unpaid interest, pro rata, at the related certificate interest rate; *provided, however,* that any interest otherwise distributable with respect to the Class 1X-PPP and Class 2X-PPP Certificates will be reduced to the extent needed to pay any Carryover Shortfall Amounts as described below (after giving effect to the allocation of any Net Negative Amortization);

2) from the Group 1 Mortgage Loans, as principal, sequentially, as follows:

- (a) first, to the Class R Certificates, until its Class Principal Balance is reduced to zero;
- (b) second, to the Class 1X-PPP Certificates, until the Class 1X-PPP Principal Balance has been reduced to zero; and

- (c) third, to the Class 1A and Class 1A-1B Certificates and the Class CA-1B Group 1 and Class CA-1C Group 1 Components, pro rata according to Class Principal Balance or Component Principal Balance, as applicable, until their Class or Component Principal Balances are reduced to zero;
- 3) from the Group 2 Mortgage Loans, as principal, sequentially, as follows:
 - (a) first, to the Class 2X-PPP Certificates, until the Class 2X-PPP Principal Balance has been reduced to zero; and
 - (b) second, to the Class 2A Certificates and the Class CA-1B Group 2 and Class CA-1C Group 2 Components, pro rata according to Class Principal Balance or Component Principal Balance, as applicable, until their Class or Component Principal Balances are reduced to zero;
- 4)
 - (a) on the initial Distribution Date, to the Class 1A, Class 1A-1B and Class 2A Certificates and the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, their Carryover Shortfall Amounts, pro rata according to such Carryover Shortfall Amounts, from the aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates on such Distribution Date (in each case, after the reduction due to Net Negative Amortization allocated to the Class 1X-PPP and Class 2X-PPP Certificates) (such aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates applied pro rata according to interest otherwise distributable on each such Class); and
 - (b) on each Distribution Date after the initial Distribution Date, to the Class CA-1B and Class CA-1C Group 1 and Group 2 Components, their Carryover Shortfall Amounts, pro rata according to such Carryover Shortfall Amounts, first, from amounts received, if any, from the YMA and second, from the aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates on such Distribution Date (in each case, after the reduction due to Net Negative Amortization allocated to the Class 1X-PPP and Class 2X-PPP Certificates) (such aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates applied pro rata according to interest otherwise distributable on each such Class);
- 5) to the Class B-1 Certificates, accrued and unpaid interest at the Class B-1 certificate interest rate;
- 6) to the Class B-1 Certificates, principal allocable to such Class;
- 7) to the Class B-2 Certificates, accrued and unpaid interest at the Class B-2 certificate interest rate;
- 8) to the Class B-2 Certificates, principal allocable to such Class;
- 9) to the Class B-3 Certificates, accrued and unpaid interest at the Class B-3 certificate interest rate;
- 10) to the Class B-3 Certificates, principal allocable to such Class;
- 11) to the Class B-4 Certificates, accrued and unpaid interest at the Class B-4 certificate interest rate;
- 12) to the Class B-4 Certificates, principal allocable to such Class;
- 13) to the Class B-5 Certificates, accrued and unpaid interest at the Class B-5 certificate interest rate;
- 14) to the Class B-5 Certificates, principal allocable to such Class;
- 15) to the Class B-6 Certificates, accrued and unpaid interest at the Class B-6 certificate interest rate;
- 16) to the Class B-6 Certificates, principal allocable to such Class;

17) to the Class B-7 Certificates, accrued and unpaid interest at the Class B-7 certificate interest rate;

18) to the Class B-7 Certificates, principal allocable to such Class;

19) to the Class B-8, Class B-9 and Class B-10 Certificates, in sequential order, accrued and unpaid interest and principal in the same manner as for the Senior Subordinate Certificates;

20) to the Subordinate Certificates, in sequential order, their Carryover Shortfall Amounts, from the remaining aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates (in each case, after the reduction due to Net Negative Amortization allocated to the Class 1X-PPP and Class 2X-PPP Certificates and the reduction due to payment of Carryover Shortfall Amounts to the Class A Certificates) (such aggregate interest otherwise distributable to the Class 1X-PPP and Class 2X-PPP Certificates applied pro rata according to interest otherwise distributable on each such Class); and

21) to the Class R Certificate, any remaining amount.

Notwithstanding the foregoing, for each Distribution Date on or after the first Distribution Date on which the aggregate Class Principal Balance of the Subordinate Certificates has been or will be reduced to zero, (I) distributions of principal under paragraph (2) above will be made to the Class 1A, Class 1A-1B and Class 1X-PPP Certificates and the Class CA-1B Group 1 and Class CA-1C Group 1 Components pro rata according to Class or Component Principal Balance and (II) distributions of principal under paragraph (3) above will be made to the Class 2A and Class 2X-PPP Certificates and the Class CA-1B Group 2 and Class CA-1C Group 2 Components pro rata according to Class or Component Principal Balance.

In addition, see "Transaction Summary – Class PPP Certificates" in this preliminary term sheet for a description of the distributions of prepayment penalty payments on the Class 1X-PPP and Class 2X-PPP Certificates.

ADDITIONAL RISK FACTOR:

Recent Developments in the Residential Mortgage Market May Adversely Affect the Return on Your Certificates	<p>Recently, the residential mortgage market in the United States has experienced a variety of difficulties and changed economic conditions that may adversely affect the yield on your certificates. Delinquencies and losses with respect to residential mortgage loans generally have increased in recent months, and may continue to increase. In addition, in recent months housing prices in many states have declined or stopped appreciating, after extended periods of significant appreciation. A continued decline or an extended flattening of those values may result in additional increases in delinquencies and losses on residential mortgage loans generally, particularly with respect to second homes and investor properties and with respect to any residential mortgage loans whose aggregate loan amounts (including any subordinate liens) are close to or greater than the related property values.</p> <p>Another factor that may have contributed to, and may in the future result in, higher delinquency rates is the increase in monthly payments on adjustable rate mortgage loans. Borrowers with adjustable payment mortgage loans are being exposed to increased monthly payments when the related mortgage interest rate adjusts upward from the initial fixed rate or a low introductory rate, as applicable, to the rate computed in accordance with the applicable index and margin. This increase in borrowers' monthly payments, together with any increase in prevailing market interest rates, may result in significantly increased monthly payments for borrowers with adjustable rate mortgage loans.</p> <p>Borrowers seeking to avoid these increased monthly payments by refinancing their mortgage loans may no longer be able to find available replacement loans at comparably low interest rates. A decline in housing prices may also leave borrowers with insufficient equity in their homes to permit them to refinance, and in addition, many mortgage loans have prepayment premiums that add to the cost of refinancing. Furthermore, borrowers who intend to sell their homes on or before the expiration of the fixed rate periods on their mortgage loans may find that they cannot sell their properties for an amount equal to or greater than the unpaid principal balance of their loans. These events, alone or in combination, may contribute to higher delinquency rates.</p> <p>You should consider that the general market conditions discussed above may</p>
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	affect the performance of the mortgage loans and may adversely affect the return on your certificates.
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IMPORTANT NOTICE REGARDING COLLATERAL MATERIALS

The information contained in this section has not been independently verified by WaMu Capital Corp. The information contained in this section is preliminary and subject to change and supersedes information contained in any prior collateral materials for this transaction.

WaMu Mortgage Pass-Through Certificates Series 2007-OA4 Mortgage Loans Preliminary Collateral Information As of 04/01/07

TOTAL CURRENT BALANCE	\$1,585,551,313		
TOTAL ORIGINAL BALANCE	\$1,585,741,831		
NUMBER OF LOANS	3,102		
		Minimum	Maximum
AVG CURRENT BALANCE	\$511,138	\$15,215	\$2,962,500
AVG ORIGINAL BALANCE	\$511,200	\$15,215	\$2,962,500
WAVG GROSS COUPON	2.01 %	1.00 %	9.69 %
WAVG GROSS MARGIN	3.03 %	1.60 %	5.20 %
WAVG MAX INT RATE	10.21 %	8.60 %	12.39 %
WAVG CURRENT LTV	72.39 %	9.98 %	95.87 %
WAVG FICO SCORE	715	620	823
WAVG MONTHS TO ROLL	1 Month(s)	1 Month(s)	1 Month(s)
WAVG NEG AM LIMIT	114 %	110 %	115 %
WAVG PAYMENT CAP	7.50 %	7.50 %	7.50 %
WAVG RECAST	60 Month(s)	60 Month(s)	60 Month(s)
WAVG ORIGINAL TERM	409 Month(s)	360 Month(s)	480 Month(s)
WAVG REMAINING TERM	408 Month(s)	352 Month(s)	480 Month(s)
WAVG SEASONING	0 Month(s)	0 Month(s)	8 Month(s)
NZ WAVG PREPAY TERM	20 Month(s)	12 Month(s)	36 Month(s)
TOP STATE CONC	CA(57.58%),FL(11.48%),NY(4.12%)		
MAXIMUM CA ZIPCODE	0.71%		
FIRST PAY DATE		September 1,2006	May 1,2007
RATE CHANGE DATE		May 1,2007	May 1,2007
MATURITY DATE		August 1,2036	April 1,2047

PRODUCT	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Monthly COFI	393	\$204,754,680.24	12.91%
Monthly MTA	2,709	1,380,796,633.19	87.09
Total	3,102	\$1,585,551,313.43	100.00%

INDEX	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
COFI	393	\$204,754,680.24	12.91%
MTA	2,709	1,380,796,633.19	87.09
Total	3,102	\$1,585,551,313.43	100.00%

CURRENT BALANCE (\$)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
1—100,000	135	\$9,875,921.88	0.62%
100,001—200,000	477	75,961,520.30	4.79
200,001—300,000	575	144,876,034.47	9.14
300,001—400,000	494	174,656,880.68	11.02
400,001—500,000	367	165,579,313.98	10.44
500,001—600,000	272	148,395,974.64	9.36
600,001—700,000	178	115,013,007.51	7.25
700,001—800,000	102	77,227,398.75	4.87
800,001—900,000	81	69,285,234.13	4.37
900,001—1,000,000	120	116,747,429.46	7.36
1,000,001—1,100,000	25	26,398,177.90	1.66
1,100,001—1,200,000	37	42,894,912.88	2.71
1,200,001—1,300,000	39	49,013,601.15	3.09
1,300,001—1,400,000	27	36,709,164.62	2.32
1,400,001—1,500,000	31	45,632,948.59	2.88
1,500,001—1,600,000	25	38,943,619.90	2.46
1,600,001—1,700,000	12	19,992,884.78	1.26
1,700,001—1,800,000	15	26,334,609.53	1.66
1,800,001—1,900,000	15	27,859,722.86	1.76
1,900,001—2,000,000	14	27,432,978.11	1.73
2,000,001—2,100,000	10	20,576,750.00	1.30
2,100,001—2,200,000	10	21,525,250.00	1.36
2,200,001—2,300,000	11	24,735,712.41	1.56
2,300,001—2,400,000	2	4,650,000.00	0.29
2,400,001—2,500,000	5	12,373,500.00	0.78
>= 2,500,001	23	62,858,764.90	3.96
Total	3,102	\$1,585,551,313.43	100.00%

GROSS COUPON (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0.751—1.000	565	\$378,632,334.21	23.88%
1.001—1.250	833	477,416,221.50	30.11
1.251—1.500	295	148,576,310.00	9.37
1.501—1.750	96	58,610,021.03	3.70
1.751—2.000	288	121,314,860.97	7.65
2.001—2.250	222	75,974,051.97	4.79
2.251—2.500	170	83,087,832.90	5.24
2.501—2.750	132	64,456,661.20	4.07
2.751—3.000	94	24,041,420.29	1.52
3.001—3.250	24	6,196,645.38	0.39
3.251—3.500	29	8,421,793.00	0.53
3.501—3.750	19	3,941,682.53	0.25
3.751—4.000	6	1,359,350.00	0.09
4.001—4.250	3	933,690.01	0.06
6.501—6.750	1	110,735.48	0.01
6.751—7.000	2	746,416.99	0.05
7.001—7.250	8	5,849,565.69	0.37
7.251—7.500	39	17,033,133.67	1.07
7.501—7.750	52	25,884,421.79	1.63
7.751—8.000	70	29,605,188.45	1.87
8.001—8.250	31	13,088,207.53	0.83
8.251—8.500	31	13,269,007.25	0.84
8.501—8.750	47	13,547,354.39	0.85
8.751—9.000	39	12,502,218.57	0.79
9.001—9.250	1	93,887.82	0.01
9.251—9.500	2	425,848.56	0.03
9.501—9.750	3	432,452.25	0.03
Total	3,102	\$1,585,551,313.43	100.00%

GROSS MARGIN (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
1.501—1.750	5	\$1,479,094.00	0.09%
1.751—2.000	24	15,468,250.61	0.98
2.001—2.250	87	53,751,720.16	3.39
2.251—2.500	284	190,214,643.20	12.00
2.501—2.750	495	293,248,860.15	18.50
2.751—3.000	534	301,797,527.59	19.03
3.001—3.250	446	228,396,820.72	14.40
3.251—3.500	432	204,512,951.04	12.90
3.501—3.750	330	142,499,484.77	8.99
3.751—4.000	300	111,092,964.78	7.01
4.001—4.250	74	17,636,561.64	1.11
4.251—4.500	51	14,118,743.70	0.89
4.501—4.750	27	4,828,139.07	0.30
4.751—5.000	8	2,393,552.00	0.15
5.001—5.250	5	4,112,000.00	0.26
Total	3,102	\$1,585,551,313.43	100.00%

MAX INT RATE (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
8.501—8.750	12	\$4,542,412.23	0.29%
8.751—9.000	10	5,937,784.69	0.37
9.001—9.250	12	4,537,222.33	0.29
9.251—9.500	9	5,360,805.11	0.34
9.501—9.750	326	213,161,899.24	13.44
9.751—10.000	681	384,529,337.22	24.25
10.001—10.250	726	404,419,896.30	25.51
10.251—10.500	438	232,078,497.58	14.64
10.501—10.750	218	105,628,019.95	6.66
10.751—11.000	284	113,210,752.23	7.14
11.001—11.250	237	70,055,396.98	4.42
11.251—11.500	85	22,679,428.00	1.43
11.501—11.750	46	12,044,759.57	0.76
11.751—12.000	9	1,761,402.00	0.11
12.001—12.250	7	4,339,700.00	0.27
12.251—12.500	2	1,264,000.00	0.08
Total	3,102	\$1,585,551,313.43	100.00%

ORIGINAL TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
360	1,910	\$943,725,661.15	59.52%
480	1,192	641,825,652.28	40.48
Total	3,102	\$1,585,551,313.43	100.00%

NEG AM LIMIT (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
110	343	\$194,125,902.90	12.24%
115	2,759	1,391,425,410.53	87.76
Total	3,102	\$1,585,551,313.43	100.00%

REMAINING TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
351—360	1,910	\$943,725,661.15	59.52%
471—480	1,192	641,825,652.28	40.48
Total	3,102	\$1,585,551,313.43	100.00%

SEASONING (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 0	2,753	\$1,440,848,763.75	90.87%
1—3	335	138,042,455.06	8.71
4—6	13	6,135,191.42	0.39
7—9	1	524,903.20	0.03
Total	3,102	\$1,585,551,313.43	100.00%

CURRENT LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 20	6	\$1,028,020.92	0.06%
21—25	7	1,254,250.00	0.08
26—30	15	6,799,785.11	0.43
31—35	21	8,490,600.00	0.54
36—40	30	9,758,547.75	0.62
41—45	38	21,111,918.75	1.33
46—50	60	29,266,734.26	1.85
51—55	77	55,382,743.89	3.49
56—60	111	83,095,583.21	5.24
61—65	181	114,676,227.63	7.23
66—70	440	232,759,800.57	14.68
71—75	424	240,232,984.66	15.15
76—80	1,505	726,949,932.73	45.85
81—85	41	15,571,898.97	0.98
86—90	130	35,031,031.99	2.21
91—95	14	3,612,014.66	0.23
96—100	2	529,238.33	0.03
Total	3,102	\$1,585,551,313.43	100.00%

ORIGINAL LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 20	6	\$1,028,020.92	0.06%
21—25	7	1,254,250.00	0.08
26—30	15	6,799,785.11	0.43
31—35	21	8,490,600.00	0.54
36—40	30	9,758,547.75	0.62
41—45	38	21,111,918.75	1.33
46—50	60	29,266,734.26	1.85
51—55	77	55,382,743.89	3.49
56—60	111	83,095,583.21	5.24
61—65	181	114,676,227.63	7.23
66—70	443	234,618,305.03	14.80
71—75	422	238,501,359.48	15.04
76—80	1,528	737,143,923.32	46.49
81—85	17	5,251,029.10	0.33
86—90	135	36,821,041.65	2.32
91—95	11	2,351,243.33	0.15
Total	3,102	\$1,585,551,313.43	100.00%

FICO SCORE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
620—639	85	\$34,864,625.61	2.20%
640—659	230	121,741,703.75	7.68
660—679	366	179,813,746.66	11.34
680—699	564	287,682,991.01	18.14
700—719	556	292,095,099.78	18.42
720—739	407	203,466,555.29	12.83
740—759	333	188,719,868.14	11.90
760—779	297	151,383,132.71	9.55
780—799	189	95,230,278.94	6.01
>= 800	75	30,553,311.54	1.93
Total	3,102	\$1,585,551,313.43	100.00%

DOCUMENTATION	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Full	186	\$75,146,017.43	4.74%
Reduced	2,916	1,510,405,296.00	95.26
Total	3,102	\$1,585,551,313.43	100.00%

OCCUPANCY	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Investor	937	\$290,015,213.36	18.29%
Owner Occupied	1,900	1,157,877,582.65	73.03
Second Home	265	137,658,517.42	8.68
Total	3,102	\$1,585,551,313.43	100.00%

PROPERTY TYPE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
2-4 Family	177	\$73,662,576.81	4.65%
Condo	533	215,804,172.43	13.61
Co-op	7	6,313,362.86	0.40
PUD	486	270,420,777.31	17.06
Single Family	1,899	1,019,350,424.02	64.29
Total	3,102	\$1,585,551,313.43	100.00%

PURPOSE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Purchase	906	\$436,870,170.57	27.55%
Refi—Cash Out	1,462	758,952,931.19	47.87
Refi—No Cash Out	734	389,728,211.67	24.58
Total	3,102	\$1,585,551,313.43	100.00%

PREPAY TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0	631	\$357,068,208.32	22.52%
12	1,514	831,736,208.57	52.46
30	71	26,265,222.16	1.66
36	886	370,481,674.38	23.37
Total	3,102	\$1,585,551,313.43	100.00%

STATE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
AL	2	\$428,338.00	0.03%
AR	2	692,068.73	0.04
AZ	104	40,051,340.40	2.53
CA	1,440	912,939,223.94	57.58
CO	40	20,834,379.27	1.31
CT	25	12,801,877.62	0.81
DC	6	5,415,518.85	0.34
DE	2	290,400.00	0.02
FL	420	181,968,789.22	11.48
GA	34	8,865,974.51	0.56
HI	7	6,641,088.24	0.42
ID	6	2,032,393.66	0.13
IL	92	31,067,225.67	1.96
IN	24	3,039,619.32	0.19
KY	4	607,383.19	0.04
LA	1	63,000.00	0.00
MA	67	31,596,924.24	1.99
MD	69	26,160,163.00	1.65
ME	2	344,850.00	0.02
MI	42	7,712,203.30	0.49
MN	29	7,131,322.62	0.45
MO	15	4,410,296.10	0.28
NC	12	5,766,100.00	0.36
NH	10	2,523,400.00	0.16
NJ	82	35,752,861.99	2.25
NM	4	675,971.00	0.04
NV	58	19,663,088.97	1.24
NY	111	65,358,041.67	4.12
OH	25	6,609,050.99	0.42
OR	39	12,774,426.17	0.81
PA	36	8,719,698.67	0.55
RI	3	1,006,180.90	0.06
SC	8	2,063,150.75	0.13
SD	1	223,545.38	0.01
TN	2	463,670.00	0.03
TX	45	15,275,074.84	0.96
UT	24	16,380,989.21	1.03
VA	41	17,516,612.20	1.10
WA	149	65,032,184.17	4.10
WI	19	4,652,886.64	0.29
Total	3,102	\$1,585,551,313.43	100.00%

BACK DTI (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	791	\$420,320,306.81	26.51%
15.00 or less	60	24,187,903.55	1.53
15.01—20.00	55	22,061,993.83	1.39
20.01—25.00	93	30,947,936.80	1.95
25.01—30.00	184	78,237,953.54	4.93
30.01—35.00	329	165,004,690.64	10.41
35.01—40.00	517	282,043,989.41	17.79
40.01—45.00	488	259,187,882.10	16.35
45.01—50.00	317	155,177,406.28	9.79
50.01—55.00	207	110,804,574.38	6.99
55.01—60.00	44	24,392,790.88	1.54
>= 60.01	17	13,183,885.21	0.83
Total	3,102	\$1,585,551,313.43	100.00%

At origination, the weighted average monthly debt-to-income ratio of all debt of the mortgage loans (exclusive of the data not compiled) was approximately 39.89%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the monthly debt-to-income ratio of all debt distribution of such mortgage loans does not differ from such distribution for the remaining mortgage loans, and the distribution could differ substantially.

COMBINED LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	790	\$420,096,306.81	26.50%
No Second Lien	1,633	813,860,906.01	51.33
60.00 or less	18	12,498,046.07	0.79
60.01—65.00	2	1,685,000.00	0.11
65.01—70.00	17	16,261,655.04	1.03
70.01—75.00	10	7,801,735.48	0.49
75.01—80.00	39	20,740,209.18	1.31
80.01—85.00	67	36,425,243.99	2.30
85.01—90.00	525	256,134,210.85	16.15
95.01—100.00	1	48,000.00	0.00
Total	3,102	\$1,585,551,313.43	100.00%

At origination, the weighted average combined loan-to-value ratio of the first and second liens of the mortgage loans (exclusive of mortgage loans with no second lien or data not compiled) was approximately 85.59%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the combined loan to value percentages of all combined loan to values of such mortgage loans does not differ from such values for the remaining mortgage loans, and the values could differ substantially.

WaMu Mortgage Pass-Through Certificates
Series 2007-OA4 Group 1
Mortgage Loans
Preliminary Collateral Information As of 04/01/07

TOTAL CURRENT BALANCE	\$1,380,796,633		
TOTAL ORIGINAL BALANCE	\$1,380,958,373		
NUMBER OF LOANS	2,709		
		Minimum	Maximum
AVG CURRENT BALANCE	\$509,707	\$15,215	\$2,962,500
AVG ORIGINAL BALANCE	\$509,767	\$15,215	\$2,962,500
WAVG GROSS COUPON	2.04 %	1.00 %	9.69 %
WAVG GROSS MARGIN	2.99 %	1.60 %	5.20 %
WAVG MAX INT RATE	10.23 %	8.60 %	12.39 %
WAVG CURRENT LTV	72.50 %	9.98 %	95.87 %
WAVG FICO SCORE	714	620	823
WAVG MONTHS TO ROLL	1 Month(s)	1 Month(s)	1 Month(s)
WAVG NEG AM LIMIT	114 %	110 %	115 %
WAVG PAYMENT CAP	7.50 %	7.50 %	7.50 %
WAVG RECAST	60 Month(s)	60 Month(s)	60 Month(s)
WAVG ORIGINAL TERM	408 Month(s)	360 Month(s)	480 Month(s)
WAVG REMAINING TERM	407 Month(s)	355 Month(s)	480 Month(s)
WAVG SEASONING	0 Month(s)	0 Month(s)	5 Month(s)
NZ WAVG PREPAY TERM	20 Month(s)	12 Month(s)	36 Month(s)
TOP STATE CONC	CA(55.25%),FL(12.59%),NY(4.51%)		
MAXIMUM CA ZIPCODE	0.72%		
FIRST PAY DATE		December 1,2006	May 1,2007
RATE CHANGE DATE		May 1,2007	May 1,2007
MATURITY DATE		November 1,2036	April 1,2047

PRODUCT	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Monthly MTA	2,709	\$1,380,796,633.19	100.00%
Total	2,709	\$1,380,796,633.19	100.00%

INDEX	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
MTA	2,709	\$1,380,796,633.19	100.00%
Total	2,709	\$1,380,796,633.19	100.00%

CURRENT BALANCE (\$)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
1—100,000	123	\$8,994,113.72	0.65%
100,001—200,000	427	68,244,089.91	4.94
200,001—300,000	515	129,303,441.46	9.36
300,001—400,000	423	149,771,180.67	10.85
400,001—500,000	319	143,724,095.86	10.41
500,001—600,000	226	123,209,142.08	8.92
600,001—700,000	150	97,016,649.05	7.03
700,001—800,000	89	67,313,298.75	4.87
800,001—900,000	65	55,653,734.13	4.03
900,001—1,000,000	107	104,160,592.45	7.54
1,000,001—1,100,000	20	21,160,930.00	1.53
1,100,001—1,200,000	33	38,354,323.88	2.78
1,200,001—1,300,000	35	44,056,897.15	3.19
1,300,001—1,400,000	23	31,336,700.00	2.27
1,400,001—1,500,000	29	42,692,948.59	3.09
1,500,001—1,600,000	21	32,628,119.90	2.36
1,600,001—1,700,000	10	16,722,884.78	1.21
1,700,001—1,800,000	13	22,789,609.53	1.65
1,800,001—1,900,000	14	25,974,722.86	1.88
1,900,001—2,000,000	11	21,654,681.11	1.57
2,000,001—2,100,000	8	16,521,750.00	1.20
2,100,001—2,200,000	8	17,180,250.00	1.24
2,200,001—2,300,000	10	22,450,212.41	1.63
2,300,001—2,400,000	2	4,650,000.00	0.34
2,400,001—2,500,000	5	12,373,500.00	0.90
>= 2,500,001	23	62,858,764.90	4.55
Total	2,709	\$1,380,796,633.19	100.00%

GROSS COUPON (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0.751—1.000	491	\$333,686,759.21	24.17%
1.001—1.250	706	401,855,050.50	29.10
1.251—1.500	245	125,136,922.00	9.06
1.501—1.750	85	50,409,924.03	3.65
1.751—2.000	251	108,214,703.97	7.84
2.001—2.250	211	72,264,331.97	5.23
2.251—2.500	147	71,940,000.90	5.21
2.501—2.750	118	57,353,477.73	4.15
2.751—3.000	83	21,277,972.18	1.54
3.001—3.250	21	5,579,620.38	0.40
3.251—3.500	28	7,971,843.00	0.58
3.501—3.750	17	3,141,079.73	0.23
3.751—4.000	6	1,359,350.00	0.10
4.001—4.250	3	933,690.01	0.07
6.501—6.750	1	110,735.48	0.01
6.751—7.000	1	247,608.52	0.02
7.001—7.250	5	3,285,567.98	0.24
7.251—7.500	34	14,153,337.71	1.03
7.501—7.750	49	24,505,940.47	1.77
7.751—8.000	64	27,856,036.65	2.02
8.001—8.250	27	11,809,565.02	0.86
8.251—8.500	26	11,027,596.39	0.80
8.501—8.750	46	13,314,999.98	0.96
8.751—9.000	39	12,502,218.57	0.91
9.251—9.500	2	425,848.56	0.03
9.501—9.750	3	432,452.25	0.03
Total	2,709	\$1,380,796,633.19	100.00%

GROSS MARGIN (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
1.501—1.750	5	\$1,479,094.00	0.11%
1.751—2.000	24	15,468,250.61	1.12
2.001—2.250	87	53,751,720.16	3.89
2.251—2.500	277	185,713,643.20	13.45
2.501—2.750	478	280,533,916.60	20.32
2.751—3.000	465	259,460,432.28	18.79
3.001—3.250	362	183,141,385.77	13.26
3.251—3.500	354	164,470,953.50	11.91
3.501—3.750	276	114,692,792.96	8.31
3.751—4.000	242	86,228,209.93	6.24
4.001—4.250	70	16,789,891.64	1.22
4.251—4.500	34	8,869,139.29	0.64
4.501—4.750	22	3,691,651.25	0.27
4.751—5.000	8	2,393,552.00	0.17
5.001—5.250	5	4,112,000.00	0.30
Total	2,709	\$1,380,796,633.19	100.00%

MAX INT RATE (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
8.501—8.750	10	\$3,708,603.76	0.27%
8.751—9.000	9	4,929,286.79	0.36
9.001—9.250	9	3,282,422.33	0.24
9.251—9.500	8	4,249,605.11	0.31
9.501—9.750	275	175,508,319.15	12.71
9.751—10.000	583	332,331,787.28	24.07
10.001—10.250	620	347,872,177.87	25.19
10.251—10.500	383	205,353,664.53	14.87
10.501—10.750	196	96,030,068.70	6.95
10.751—11.000	260	104,976,635.69	7.60
11.001—11.250	223	64,860,360.23	4.70
11.251—11.500	71	18,780,928.00	1.36
11.501—11.750	44	11,547,671.75	0.84
11.751—12.000	9	1,761,402.00	0.13
12.001—12.250	7	4,339,700.00	0.31
12.251—12.500	2	1,264,000.00	0.09
Total	2,709	\$1,380,796,633.19	100.00%

ORIGINAL TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
360	1,677	\$834,036,622.51	60.40%
480	1,032	546,760,010.68	39.60
Total	2,709	\$1,380,796,633.19	100.00%

NEG AM LIMIT (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
110	313	\$177,918,772.09	12.89%
115	2,396	1,202,877,861.10	87.11
Total	2,709	\$1,380,796,633.19	100.00%

REMAINING TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
351—360	1,677	\$834,036,622.51	60.40%
471—480	1,032	546,760,010.68	39.60
Total	2,709	\$1,380,796,633.19	100.00%

SEASONING (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 0	2,395	\$1,251,208,055.75	90.61%
1—3	303	124,880,968.12	9.04
4—6	11	4,707,609.32	0.34
Total	2,709	\$1,380,796,633.19	100.00%

CURRENT LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 20	6	\$1,028,020.92	0.07%
21—25	7	1,254,250.00	0.09
26—30	15	6,799,785.11	0.49
31—35	19	7,814,100.00	0.57
36—40	26	8,033,189.18	0.58
41—45	30	16,279,536.75	1.18
46—50	52	24,462,957.66	1.77
51—55	71	49,916,743.89	3.62
56—60	92	66,609,223.84	4.82
61—65	157	103,297,535.06	7.48
66—70	367	193,341,165.90	14.00
71—75	372	212,286,161.66	15.37
76—80	1,325	639,334,555.47	46.30
81—85	38	15,007,415.77	1.09
86—90	117	31,351,763.99	2.27
91—95	13	3,450,989.66	0.25
96—100	2	529,238.33	0.04
Total	2,709	\$1,380,796,633.19	100.00%

ORIGINAL LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 20	6	\$1,028,020.92	0.07%
21—25	7	1,254,250.00	0.09
26—30	15	6,799,785.11	0.49
31—35	19	7,814,100.00	0.57
36—40	26	8,033,189.18	0.58
41—45	30	16,279,536.75	1.18
46—50	52	24,462,957.66	1.77
51—55	71	49,916,743.89	3.62
56—60	92	66,609,223.84	4.82
61—65	157	103,297,535.06	7.48
66—70	370	195,199,670.36	14.14
71—75	370	210,554,536.48	15.25
76—80	1,346	649,156,062.86	47.01
81—85	16	5,059,029.10	0.37
86—90	122	33,141,773.65	2.40
91—95	10	2,190,218.33	0.16
Total	2,709	\$1,380,796,633.19	100.00%

FICO SCORE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
620—639	75	\$30,727,995.00	2.23%
640—659	212	109,918,271.75	7.96
660—679	328	162,899,335.30	11.80
680—699	491	251,340,227.70	18.20
700—719	483	256,433,925.62	18.57
720—739	352	173,383,782.85	12.56
740—759	274	156,476,727.49	11.33
760—779	265	134,407,850.44	9.73
780—799	162	80,276,155.50	5.81
>= 800	67	24,932,361.54	1.81
Total	2,709	\$1,380,796,633.19	100.00%

DOCUMENTATION	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Full	157	\$63,318,202.31	4.59%
Reduced	2,552	1,317,478,430.88	95.41
Total	2,709	\$1,380,796,633.19	100.00%

OCCUPANCY	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Investor	832	\$255,028,457.50	18.47%
Owner Occupied	1,649	1,001,947,217.69	72.56
Second Home	228	123,820,958.00	8.97
Total	2,709	\$1,380,796,633.19	100.00%

PROPERTY TYPE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
2-4 Family	163	\$65,911,392.61	4.77%
Condo	482	196,575,704.19	14.24
Co-op	7	6,313,362.86	0.46
PUD	427	235,592,358.61	17.06
Single Family	1,630	876,403,814.92	63.47
Total	2,709	\$1,380,796,633.19	100.00%

PURPOSE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Purchase	793	\$381,816,427.49	27.65%
Refi—Cash Out	1,273	663,739,007.27	48.07
Refi—No Cash Out	643	335,241,198.43	24.28
Total	2,709	\$1,380,796,633.19	100.00%

PREPAY TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0	545	\$311,735,066.70	22.58%
12	1,289	706,905,318.58	51.20
30	55	20,884,705.40	1.51
36	820	341,271,542.51	24.72
Total	2,709	\$1,380,796,633.19	100.00%

STATE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
AL	2	\$428,338.00	0.03%
AR	2	692,068.73	0.05
AZ	87	33,933,622.87	2.46
CA	1,202	762,922,448.72	55.25
CO	32	17,474,143.42	1.27
CT	22	10,962,777.62	0.79
DC	6	5,415,518.85	0.39
DE	2	290,400.00	0.02
FL	397	173,892,120.98	12.59
GA	30	8,211,957.90	0.59
HI	6	6,251,088.24	0.45
ID	6	2,032,393.66	0.15
IL	84	27,151,725.67	1.97
IN	24	3,039,619.32	0.22
KY	4	607,383.19	0.04
LA	1	63,000.00	0.00
MA	52	26,931,320.94	1.95
MD	66	24,993,498.38	1.81
ME	2	344,850.00	0.02
MI	37	6,671,003.30	0.48
MN	28	6,851,322.62	0.50
MO	14	4,343,896.10	0.31
NC	11	5,186,100.00	0.38
NH	4	1,126,400.00	0.08
NJ	71	32,408,548.53	2.35
NM	4	675,971.00	0.05
NV	53	18,039,088.97	1.31
NY	106	62,288,687.26	4.51
OH	23	6,469,938.99	0.47
OR	36	12,181,758.17	0.88
PA	33	8,212,898.67	0.59
RI	3	1,006,180.90	0.07
SC	8	2,063,150.75	0.15
SD	1	223,545.38	0.02
TN	1	183,750.00	0.01
TX	41	14,630,174.84	1.06
UT	23	16,024,189.21	1.16
VA	34	13,318,948.12	0.96
WA	136	59,743,877.90	4.33
WI	15	3,508,925.99	0.25
Total	2,709	\$1,380,796,633.19	100.00%

BACK DTI (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	703	\$374,810,236.81	27.14%
15.00 or less	52	21,214,003.55	1.54
15.01—20.00	50	20,011,006.83	1.45
20.01—25.00	83	26,140,412.75	1.89
25.01—30.00	162	71,032,773.20	5.14
30.01—35.00	292	143,174,071.00	10.37
35.01—40.00	436	239,257,117.14	17.33
40.01—45.00	417	220,021,565.19	15.93
45.01—50.00	279	136,237,784.09	9.87
50.01—55.00	179	94,746,594.98	6.86
55.01—60.00	40	21,583,182.44	1.56
>= 60.01	16	12,567,885.21	0.91
Total	2,709	\$1,380,796,633.19	100.00%

At origination, the weighted average monthly debt-to-income ratio of all debt of the mortgage loans (exclusive of the data not compiled) was approximately 39.87%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the monthly debt-to-income ratio of all debt distribution of such mortgage loans does not differ from such distribution for the remaining mortgage loans, and the distribution could differ substantially.

COMBINED LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	702	\$374,586,236.81	27.13%
No Second Lien	1,437	711,472,579.06	51.53
60.00 or less	16	11,548,046.07	0.84
65.01—70.00	13	10,958,657.14	0.79
70.01—75.00	8	6,829,735.48	0.49
75.01—80.00	35	18,588,517.10	1.35
80.01—85.00	52	30,068,135.42	2.18
85.01—90.00	445	216,696,726.11	15.69
95.01—100.00	1	48,000.00	0.00
Total	2,709	\$1,380,796,633.19	100.00%

At origination, the weighted average combined loan-to-value ratio of the first and second liens of the mortgage loans (exclusive of mortgage loans with no second lien or data not compiled) was approximately 85.70%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the combined loan to value percentages of all combined loan to values of such mortgage loans does not differ from such values for the remaining mortgage loans, and the values could differ substantially.

WaMu Mortgage Pass-Through Certificates
Series 2007-OA4 Group 2
Mortgage Loans
Preliminary Collateral Information As of 04/01/07

TOTAL CURRENT BALANCE	\$204,754,680		
TOTAL ORIGINAL BALANCE	\$204,783,458		
NUMBER OF LOANS	393		
		Minimum	Maximum
AVG CURRENT BALANCE	\$521,004	\$26,112	\$2,285,500
AVG ORIGINAL BALANCE	\$521,078	\$26,112	\$2,285,500
WAVG GROSS COUPON	1.80 %	1.00 %	9.05 %
WAVG GROSS MARGIN	3.30 %	2.35 %	4.75 %
WAVG MAX INT RATE	10.11 %	8.60 %	11.75 %
WAVG CURRENT LTV	71.62 %	31.03 %	95.00 %
WAVG FICO SCORE	720	620	815
WAVG MONTHS TO ROLL	1 Month(s)	1 Month(s)	1 Month(s)
WAVG NEG AM LIMIT	115 %	110 %	115 %
WAVG PAYMENT CAP	7.50 %	7.50 %	7.50 %
WAVG RECAST	60 Month(s)	60 Month(s)	60 Month(s)
WAVG ORIGINAL TERM	416 Month(s)	360 Month(s)	480 Month(s)
WAVG REMAINING TERM	416 Month(s)	352 Month(s)	480 Month(s)
WAVG SEASONING	0 Month(s)	0 Month(s)	8 Month(s)
NZ WAVG PREPAY TERM	17 Month(s)	12 Month(s)	36 Month(s)
TOP STATE CONC	CA(73.27%),FL(3.94%),AZ(2.99%)		
MAXIMUM CA ZIPCODE	2.96%		
FIRST PAY DATE		September 1,2006	May 1,2007
RATE CHANGE DATE		May 1,2007	May 1,2007
MATURITY DATE		August 1,2036	April 1,2047

PRODUCT	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Monthly COFI	393	\$204,754,680.24	100.00%
Total	393	\$204,754,680.24	100.00%

INDEX	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
COFI	393	\$204,754,680.24	100.00%
Total	393	\$204,754,680.24	100.00%

CURRENT BALANCE (\$)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
1—100,000	12	\$881,808.16	0.43%
100,001—200,000	50	7,717,430.39	3.77
200,001—300,000	60	15,572,593.01	7.61
300,001—400,000	71	24,885,700.01	12.15
400,001—500,000	48	21,855,218.12	10.67
500,001—600,000	46	25,186,832.56	12.30
600,001—700,000	28	17,996,358.46	8.79
700,001—800,000	13	9,914,100.00	4.84
800,001—900,000	16	13,631,500.00	6.66
900,001—1,000,000	13	12,586,837.01	6.15
1,000,001—1,100,000	5	5,237,247.90	2.56
1,100,001—1,200,000	4	4,540,589.00	2.22
1,200,001—1,300,000	4	4,956,704.00	2.42
1,300,001—1,400,000	4	5,372,464.62	2.62
1,400,001—1,500,000	2	2,940,000.00	1.44
1,500,001—1,600,000	4	6,315,500.00	3.08
1,600,001—1,700,000	2	3,270,000.00	1.60
1,700,001—1,800,000	2	3,545,000.00	1.73
1,800,001—1,900,000	1	1,885,000.00	0.92
1,900,001—2,000,000	3	5,778,297.00	2.82
2,000,001—2,100,000	2	4,055,000.00	1.98
2,100,001—2,200,000	2	4,345,000.00	2.12
2,200,001—2,300,000	1	2,285,500.00	1.12
Total	393	\$204,754,680.24	100.00%

GROSS COUPON (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0.751—1.000	74	\$44,945,575.00	21.95%
1.001—1.250	127	75,561,171.00	36.90
1.251—1.500	50	23,439,388.00	11.45
1.501—1.750	11	8,200,097.00	4.00
1.751—2.000	37	13,100,157.00	6.40
2.001—2.250	11	3,709,720.00	1.81
2.251—2.500	23	11,147,832.00	5.44
2.501—2.750	14	7,103,183.47	3.47
2.751—3.000	11	2,763,448.11	1.35
3.001—3.250	3	617,025.00	0.30
3.251—3.500	1	449,950.00	0.22
3.501—3.750	2	800,602.80	0.39
6.751—7.000	1	498,808.47	0.24
7.001—7.250	3	2,563,997.71	1.25
7.251—7.500	5	2,879,795.96	1.41
7.501—7.750	3	1,378,481.32	0.67
7.751—8.000	6	1,749,151.80	0.85
8.001—8.250	4	1,278,642.51	0.62
8.251—8.500	5	2,241,410.86	1.09
8.501—8.750	1	232,354.41	0.11
9.001—9.250	1	93,887.82	0.05
Total	393	\$204,754,680.24	100.00%

GROSS MARGIN (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
2.251—2.500	7	\$4,501,000.00	2.20%
2.501—2.750	17	12,714,943.55	6.21
2.751—3.000	69	42,337,095.31	20.68
3.001—3.250	84	45,255,434.95	22.10
3.251—3.500	78	40,041,997.54	19.56
3.501—3.750	54	27,806,691.81	13.58
3.751—4.000	58	24,864,754.85	12.14
4.001—4.250	4	846,670.00	0.41
4.251—4.500	17	5,249,604.41	2.56
4.501—4.750	5	1,136,487.82	0.56
Total	393	\$204,754,680.24	100.00%

MAX INT RATE (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
8.501—8.750	2	\$833,808.47	0.41%
8.751—9.000	1	1,008,497.90	0.49
9.001—9.250	3	1,254,800.00	0.61
9.251—9.500	1	1,111,200.00	0.54
9.501—9.750	51	37,653,580.09	18.39
9.751—10.000	98	52,197,549.94	25.49
10.001—10.250	106	56,547,718.43	27.62
10.251—10.500	55	26,724,833.05	13.05
10.501—10.750	22	9,597,951.25	4.69
10.751—11.000	24	8,234,116.54	4.02
11.001—11.250	14	5,195,036.75	2.54
11.251—11.500	14	3,898,500.00	1.90
11.501—11.750	2	497,087.82	0.24
Total	393	\$204,754,680.24	100.00%

ORIGINAL TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
360	233	\$109,689,038.64	53.57%
480	160	95,065,641.60	46.43
Total	393	\$204,754,680.24	100.00%

NEG AM LIMIT (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
110	30	\$16,207,130.81	7.92%
115	363	188,547,549.43	92.08
Total	393	\$204,754,680.24	100.00%

REMAINING TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
351—360	233	\$109,689,038.64	53.57%
471—480	160	95,065,641.60	46.43
Total	393	\$204,754,680.24	100.00%

SEASONING (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
<= 0	358	\$189,640,708.00	92.62%
1—3	32	13,161,486.94	6.43
4—6	2	1,427,582.10	0.70
7—9	1	524,903.20	0.26
Total	393	\$204,754,680.24	100.00%

CURRENT LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
31—35	2	\$676,500.00	0.33%
36—40	4	1,725,358.57	0.84
41—45	8	4,832,382.00	2.36
46—50	8	4,803,776.60	2.35
51—55	6	5,466,000.00	2.67
56—60	19	16,486,359.37	8.05
61—65	24	11,378,692.57	5.56
66—70	73	39,418,634.67	19.25
71—75	52	27,946,823.00	13.65
76—80	180	87,615,377.26	42.79
81—85	3	564,483.20	0.28
86—90	13	3,679,268.00	1.80
91—95	1	161,025.00	0.08
Total	393	\$204,754,680.24	100.00%

ORIGINAL LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
31—35	2	\$676,500.00	0.33%
36—40	4	1,725,358.57	0.84
41—45	8	4,832,382.00	2.36
46—50	8	4,803,776.60	2.35
51—55	6	5,466,000.00	2.67
56—60	19	16,486,359.37	8.05
61—65	24	11,378,692.57	5.56
66—70	73	39,418,634.67	19.25
71—75	52	27,946,823.00	13.65
76—80	182	87,987,860.46	42.97
81—85	1	192,000.00	0.09
86—90	13	3,679,268.00	1.80
91—95	1	161,025.00	0.08
Total	393	\$204,754,680.24	100.00%

FICO SCORE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
620—639	10	\$4,136,630.61	2.02%
640—659	18	11,823,432.00	5.77
660—679	38	16,914,411.36	8.26
680—699	73	36,342,763.31	17.75
700—719	73	35,661,174.16	17.42
720—739	55	30,082,772.44	14.69
740—759	59	32,243,140.65	15.75
760—779	32	16,975,282.27	8.29
780—799	27	14,954,123.44	7.30
>= 800	8	5,620,950.00	2.75
Total	393	\$204,754,680.24	100.00%

DOCUMENTATION	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Full	29	\$11,827,815.12	5.78%
Reduced	364	192,926,865.12	94.22
Total	393	\$204,754,680.24	100.00%

OCCUPANCY	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Investor	105	\$34,986,755.86	17.09%
Owner Occupied	251	155,930,364.96	76.15
Second Home	37	13,837,559.42	6.76
Total	393	\$204,754,680.24	100.00%

PROPERTY TYPE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
2-4 Family	14	\$7,751,184.20	3.79%
Condo	51	19,228,468.24	9.39
PUD	59	34,828,418.70	17.01
Single Family	269	142,946,609.10	69.81
Total	393	\$204,754,680.24	100.00%

PURPOSE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Purchase	113	\$55,053,743.08	26.89%
Refi—Cash Out	189	95,213,923.92	46.50
Refi—No Cash Out	91	54,487,013.24	26.61
Total	393	\$204,754,680.24	100.00%

PREPAY TERM (Months)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
0	86	\$45,333,141.62	22.14%
12	225	124,830,889.99	60.97
30	16	5,380,516.76	2.63
36	66	29,210,131.87	14.27
Total	393	\$204,754,680.24	100.00%

STATE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
AZ	17	\$6,117,717.53	2.99%
CA	238	150,016,775.22	73.27
CO	8	3,360,235.85	1.64
CT	3	1,839,100.00	0.90
FL	23	8,076,668.24	3.94
GA	4	654,016.61	0.32
HI	1	390,000.00	0.19
IL	8	3,915,500.00	1.91
MA	15	4,665,603.30	2.28
MD	3	1,166,664.62	0.57
MI	5	1,041,200.00	0.51
MN	1	280,000.00	0.14
MO	1	66,400.00	0.03
NC	1	580,000.00	0.28
NH	6	1,397,000.00	0.68
NJ	11	3,344,313.46	1.63
NV	5	1,624,000.00	0.79
NY	5	3,069,354.41	1.50
OH	2	139,112.00	0.07
OR	3	592,668.00	0.29
PA	3	506,800.00	0.25
TN	1	279,920.00	0.14
TX	4	644,900.00	0.31
UT	1	356,800.00	0.17
VA	7	4,197,664.08	2.05
WA	13	5,288,306.27	2.58
WI	4	1,143,960.65	0.56
Total	393	\$204,754,680.24	100.00%

BACK DTI (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	88	\$45,510,070.00	22.23%
15.00 or less	8	2,973,900.00	1.45
15.01—20.00	5	2,050,987.00	1.00
20.01—25.00	10	4,807,524.05	2.35
25.01—30.00	22	7,205,180.34	3.52
30.01—35.00	37	21,830,619.64	10.66
35.01—40.00	81	42,786,872.27	20.90
40.01—45.00	71	39,166,316.91	19.13
45.01—50.00	38	18,939,622.19	9.25
50.01—55.00	28	16,057,979.40	7.84
55.01—60.00	4	2,809,608.44	1.37
>= 60.01	1	616,000.00	0.30
Total	393	\$204,754,680.24	100.00%

At origination, the weighted average monthly debt-to-income ratio of all debt of the mortgage loans (exclusive of the data not compiled) was approximately 40.02%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the monthly debt-to-income ratio of all debt distribution of such mortgage loans does not differ from such distribution for the remaining mortgage loans, and the distribution could differ substantially.

COMBINED LTV (%)	Number of Mortgage Loans	Principal Balance Outstanding as of the Cut-off Date	% of Aggregate Principal Balance Outstanding as of the Cut-off Date
Data Not Compiled	88	\$45,510,070.00	22.23%
No Second Lien	196	102,388,326.95	50.01
60.00 or less	2	950,000.00	0.46
60.01—65.00	2	1,685,000.00	0.82
65.01—70.00	4	5,302,997.90	2.59
70.01—75.00	2	972,000.00	0.47
75.01—80.00	4	2,151,692.08	1.05
80.01—85.00	15	6,357,108.57	3.10
85.01—90.00	80	39,437,484.74	19.26
Total	393	\$204,754,680.24	100.00%

At origination, the weighted average combined loan-to-value ratio of the first and second liens of the mortgage loans (exclusive of mortgage loans with no second lien or data not compiled) was approximately 85.05%.

With respect to the data not compiled for the mortgage loans, no assurance can be given that the combined loan to value percentages of all combined loan to values of such mortgage loans does not differ from such values for the remaining mortgage loans, and the values could differ substantially.