

ARBOR COURT CAPITAL, LLC
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015

Revenue

Compliance services	\$ 4,500
Distribution services	95,703
Markup income	7,803
Prepaid Distribution Services	7,009
Fees	1,800
	<u>116,815</u>

Expenses

Website Archiving	400
Contract Services	39,315
Payroll Expense	1,054
Electronic Social Media	1,240
Email	5,585
FINRA Licenses and Permits	315
FINRA Registration Fees	16,390
Insurance	523
Pro Fees - Accounting	6,500
Pro Fees - Consulting	1,742
Pro Fees - Legal	150
Taxes	2,196
Rent	2,331
Computer & Copy Expense	295
Telephone	233
Utilities	256
Error Expense	635
Depreciation Expense	140
SIPC	181
Bank Service Charges	25
Other Expenses	545
Total Expenses	<u>80,051</u>

Net Income (Loss) from Operations 36,764

Other Income

Interest income	<u>207</u>
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Net Income (Loss) \$ 36,971

See accompanying notes to financial statements.